

The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

Commissioner of Corporations
and Taxation

FOR THE

YEAR ENDING NOVEMBER 30, 1927



PUBLICATION OF THIS DOCUMENT APPROVED BY THE COMMISSION ON ADMINISTRATION AND FINANCE

The Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION,

Henry F. Long, *Commissioner*.

STATE HOUSE, BOSTON, January 31, 1928.

To the Honorable Senate and House of Representatives:

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1927, for the Department of Corporations and Taxation.

INTRODUCTION

The experience of Massachusetts during the year 1927 has varied little from the experience of the preceding years. The State expenditures have kept well within bounds and have advanced only proportionately to what increased population would demand. The county expenditures have not advanced materially. The cities and towns of the Commonwealth, however, have shown substantial advances although not so much as in previous years. The tendency of expenditure in city and town is still toward a large outlay under the general heading of schools, fire and police protection, and highways. The interest and debt requirements of Massachusetts, because of the necessity of borrowing money in anticipation of taxes, and despite the practice in Massachusetts of adhering to a Pay-as-you-go policy represents a substantial item of expenditures.

For the first time in a great many years the local direct tax for city and town purposes of rising \$211,000,000 raised in 1927 by cities and towns on real estate, tangible personal property and the poll tax was less than the year previous, but the total reported appropriations for all the cities and towns of some more than \$231,000,000, showing 1 and 7/10 million dollars more than was required in 1926, indicated that the cities and towns as a whole are not responding to the urge of economy. In addition to the direct tax to provide for the appropriations, the cities and towns had in distribution from the State as proceeds of the income tax, 5/6ths of the corporation taxes and other distributions, \$48,483,798 as against \$48,534,579 in 1926. There was also used "free cash" in 1927 in the sum of \$3,596,645 as against \$2,497,816 in 1926, most of which came from income taxes of 1926 that developed greater revenue than was anticipated. The tax rate in 28 municipalities remained the same, 117 showed an increase, and in 210 the tax rate was reduced, but in a very large majority of the cases the appropriations were greater and the reduction in the tax rate was made possible by a change in or a more accurate determination of the valuation of property or the use of a free cash surplus occasioned by an excess of revenue received in 1926 above the income tax estimates. Many 1927 local financial statements do not show the full appropriation amounts as the unexpected revenue was entered in special accounts, out of which payments were made for specific outlays and do not show in reported appropriation totals.

The Department in compliance with Chapter 41 of the Resolves of 1927 made a study during the summer and fall and a report on Municipal Finances was filed with the 1928 Legislature (Report House No. 192—1928).

The General Court of Massachusetts in its 1927 session provided for a special commission to revise the laws of Massachusetts relative to taxation by the passage of Chapter 44 of the Resolves of 1927. (Report House No. 490—1928.)

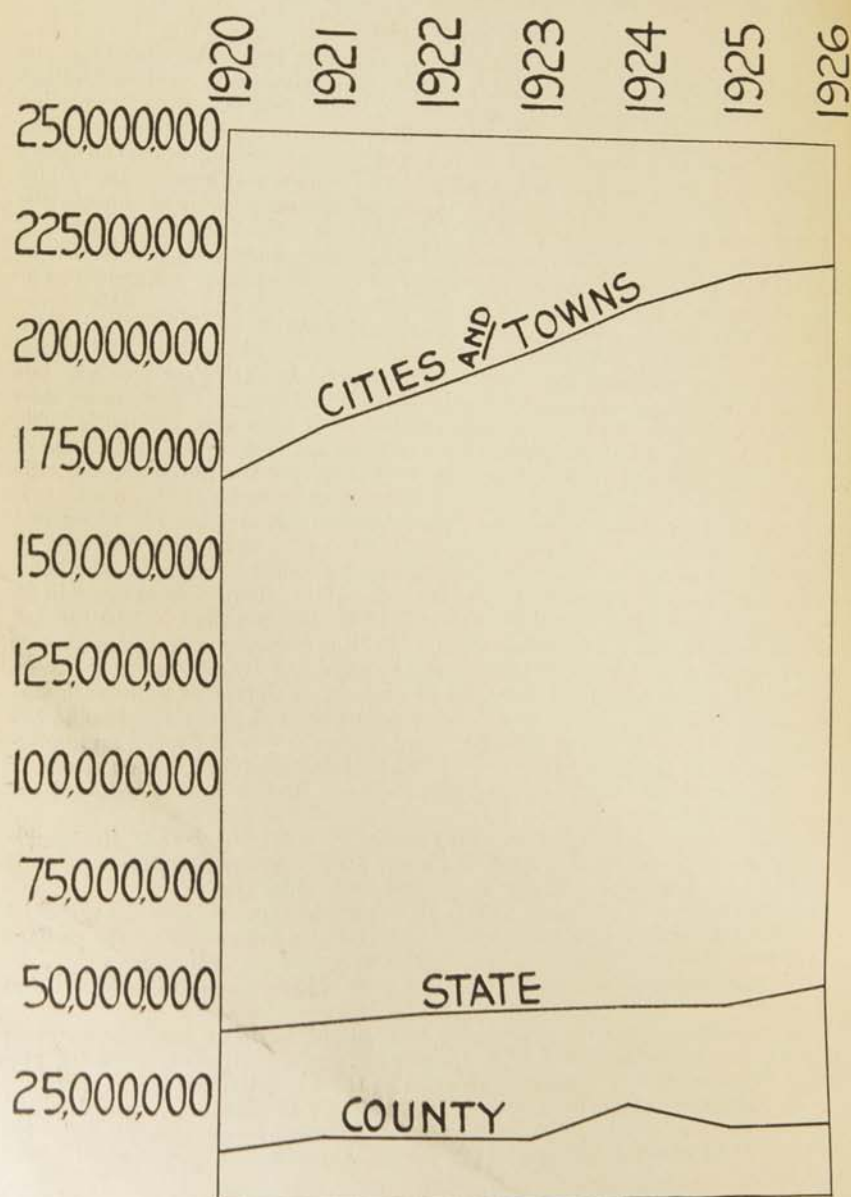
This commission sat during the recess of 1927 holding numerous hearings and conferences.

The appointment of this commission reduced substantially the enactment of taxation laws in the session of 1927, and will in large measure determine the proposals for enactment of taxation legislation in the legislative session of 1928.

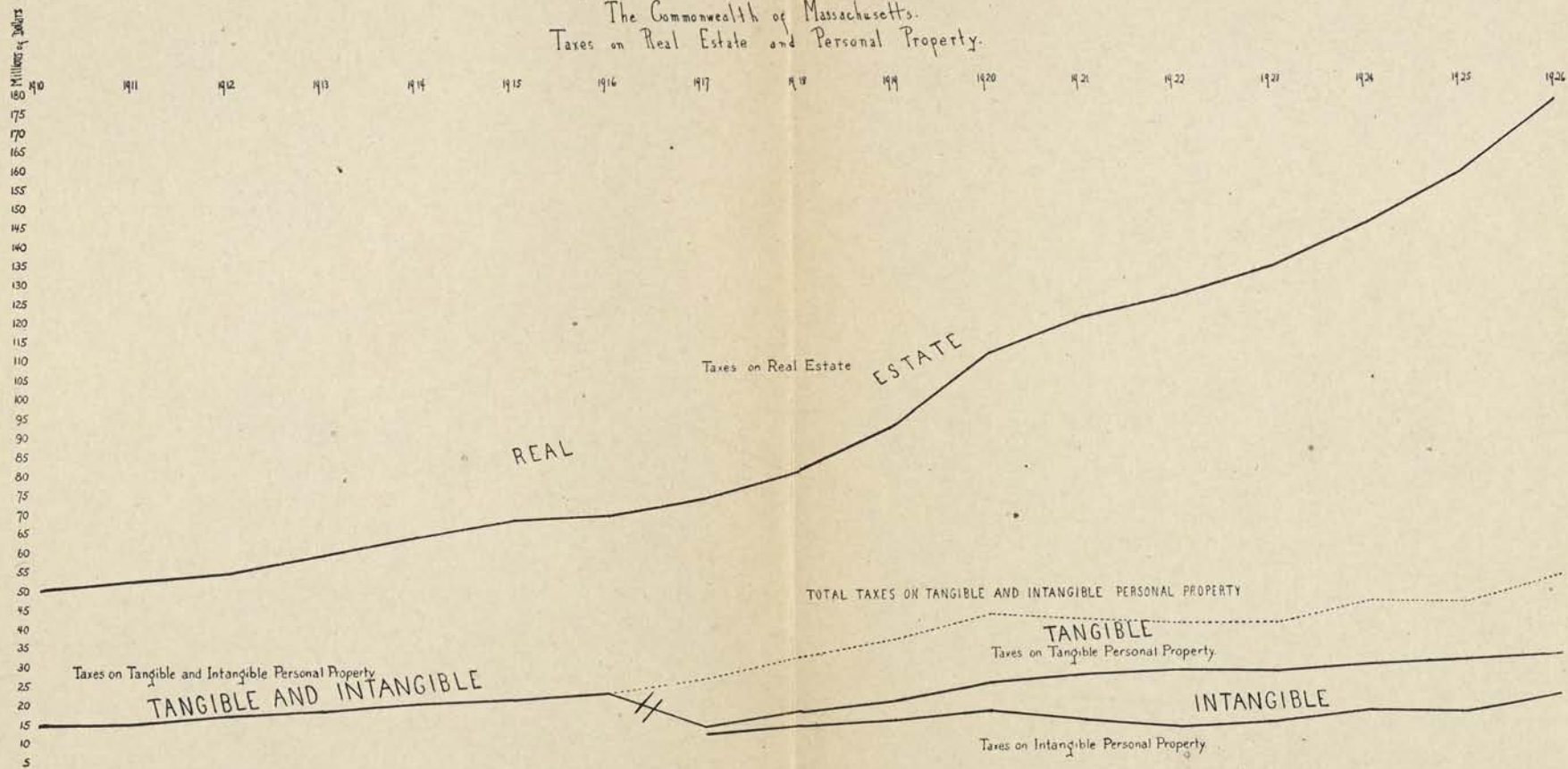
The legislative proposals of the Commissioner of Corporations and Taxation for consideration by the 1928 session of the Legislature are necessarily restricted because of the report of the special tax commission to be considered by the 1928 Legislature.

In the process of gathering material for the use of the Special Commission to Revise Taxation, certain tables and charts were developed by this Department. Many of these were of great advantage and some of them are here reproduced. The first plates show the revenue sources and trend of expenditures and the plates following those show the present tax laws of Massachusetts.

TOTAL EXPENDITURES

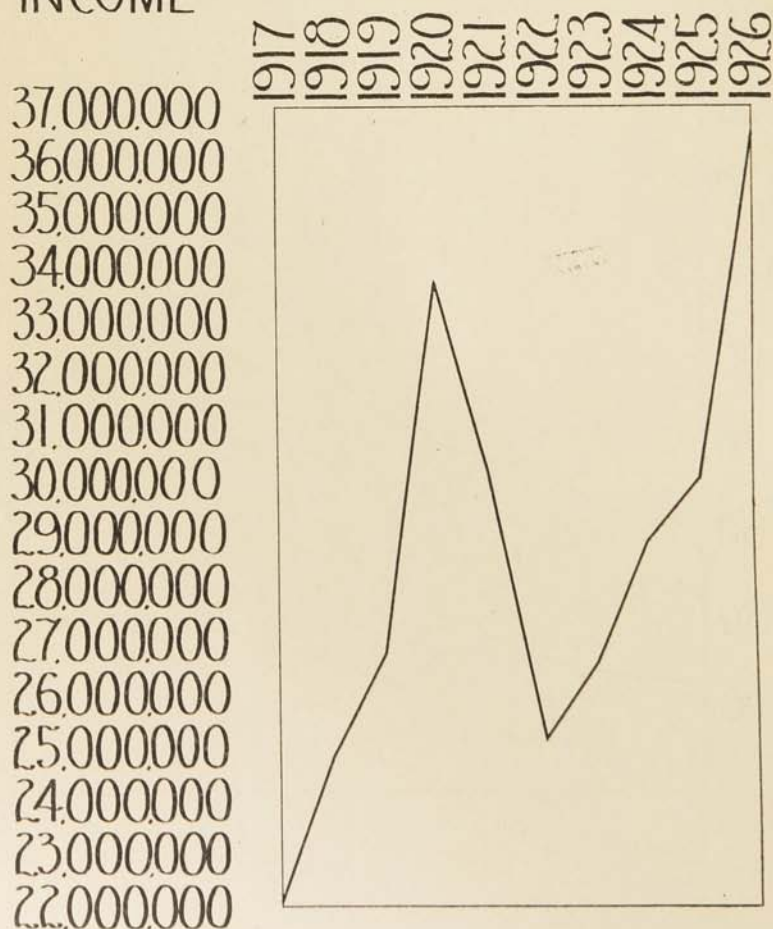


The Commonwealth of Massachusetts.
Taxes on Real Estate and Personal Property.



TAX DISTRIBUTION TO CITIES & TOWNS

DOMESTIC BUSINESS CORPORATIONS
FOREIGN BUSINESS CORPORATIONS
NATIONAL BANKS
TRUST COMPANIES
PUBLIC SERVICE CORPORATIONS
INCOME



Cities and
Towns

CURRENT CHARGES AGAINST REVENUE

① SCHOOLS

② INTEREST

③ PROTECTION OF PERSONS & PROPERTY

④ HIGHWAYS

⑤ DEBT FROM REVENUE

⑥ HEALTH AND SANITATION

⑦ PUBLIC SERVICE ENTERPRISES

⑧ GENERAL GOVERNMENT

⑨ CHARITIES

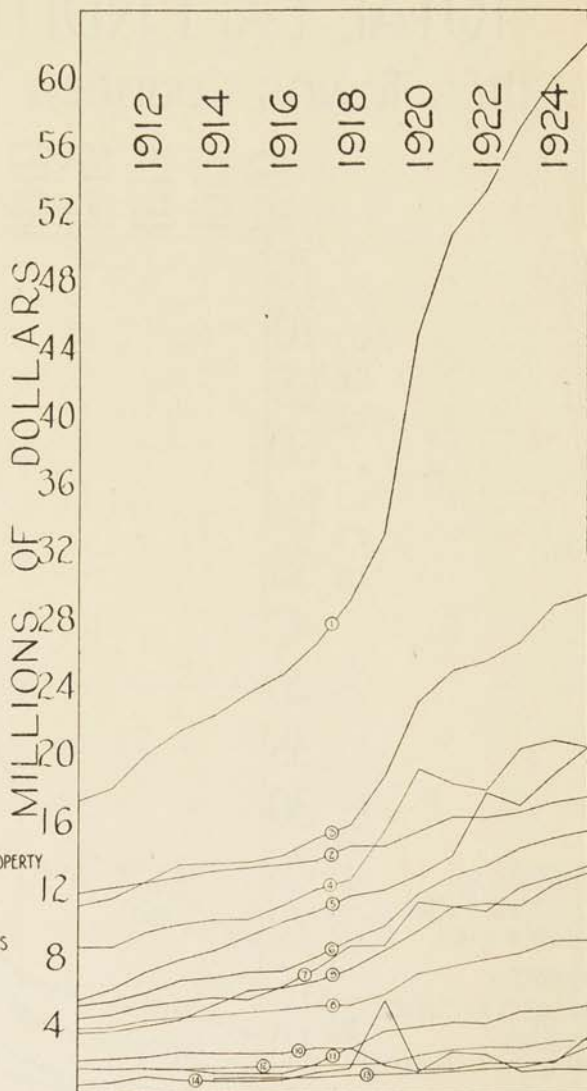
⑩ RECREATION

⑪ SOLDIERS BENEFIT

⑫ LIBRARIES

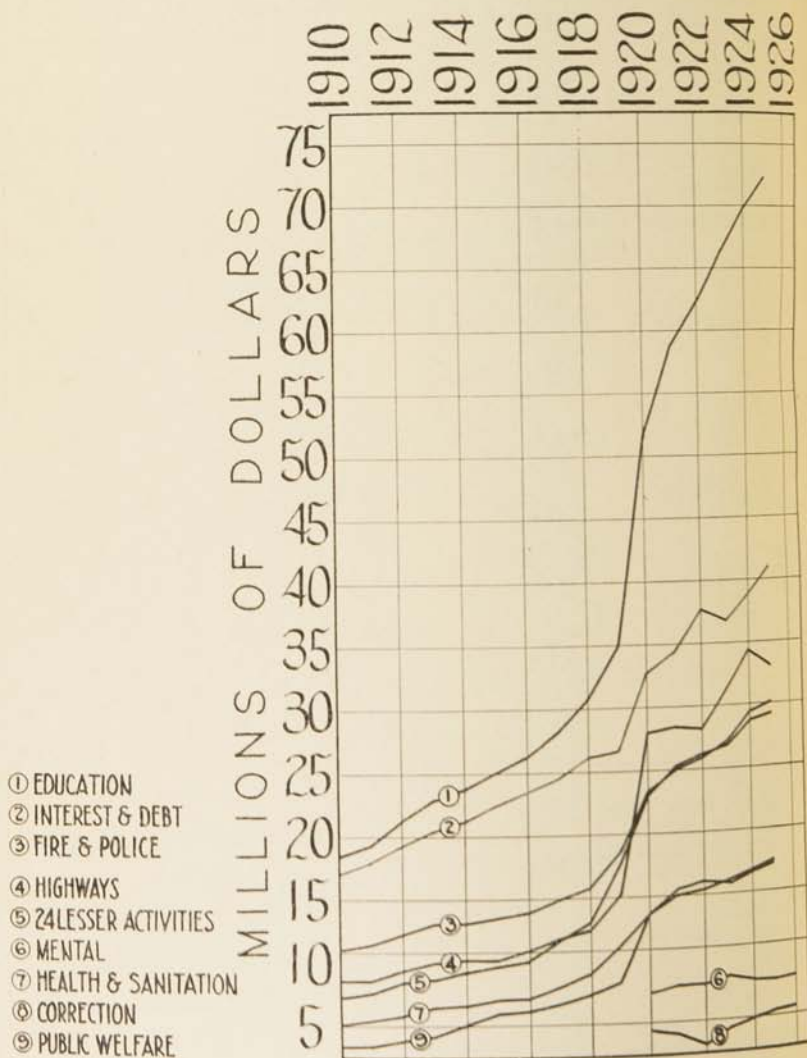
⑬ PENSIONS

⑭ UNCLASSIFIED



TOTAL EXPENDITURES

Cities Towns Counties & State



PROPERTY TAXATION IN MASSACHUSETTS

This Chart relates entirely to ANNUAL TAXATION by local assessors in the CITIES and TOWNS of Massachusetts.

| KIND OF PROPERTY OWNED | PROPERTY | | | | | | | | | | OWNED | | | | | BY | | | | | | | | | | | |
|--|--------------------------------------|--|--|--|--|---|--|---|--|---|---|---|--|---|---|--|---|---|---|---|---|---------------|---|--|---|--|--|
| | United States, Sec. 5, First Clause. | Commonwealth of Massachusetts, Sec. 5, Second Clause | Literary, Scientific, Charitable, and Religious Institutions, Sec. 5, Third Clause | Incorporated or organized within limits of Sixth Clause, Sec. 5. | Organized units of voluntary activity within limits of Sixth Clause, Sec. 5. | Fraternal lodges within limits of Seventh Clause, Sec. 5. | Retirement funds within limits of Eighth Clause, Sec. 5. | Annually Pension & retirement funds, within limits of Ninth Clause, Sec. 5. | Religious organizations within limits of Tenth Clause, Sec. 5. | Houses of Religious worship within limits of Eleventh Clause, Sec. 5. | Cemeteries within limits of Twelfth & Thirteenth Clauses, Sec. 5. | Water Companies within limits of Fourteenth Clause, Sec. 5. | Credit Unions within limits of Fifteenth Clause, Sec. 5. | Business Corporations, Chap. 279, Acts of 1926. | Public Service Corporations, Chap. 279, Acts of 1926. | Widows, minors & aged persons within limits of Seventeenth Clause, Sec. 5. | Poor & indigent within limits of Eighteenth Clause, Sec. 5. | Disabled Veterans within limits of Nineteenth Clause, Sec. 5. | Civil War Veterans within limits of Twentieth Clause, Sec. 5. | Individual Residents of the Commonwealth. | Non-resident individuals of the Commonwealth. | Partnerships. | Incorporated agricultural Societies, Fourth Clause, Sec. 5. | Incorporated horticultural societies within limits of Fourth Clause, Sec. 5. | | | |
| Land in general (Sec. 3.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | A Reasonable site exempt | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | Exempt for Offices, Libraries and Exhibitions | | |
| Classified forest land (Chap. 61, Gen. Laws & Chap. 360, Acts of 1922.) | None Held | None Held | None Held | None Held | None Held | Taxed on Stampage | Taxed on Stampage | ■ | Taxed on Stampage | None Held | None Held | ■ | Taxed on Stampage | Taxed on Stampage | Taxed on Stampage | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Buildings and fixtures in general, with a few specific exceptions. (Sec.3) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | Exempt for Offices, Libraries and Exhibitions | | |
| Machinery, including leased. (Chap. 321, Acts of 1924 & Chap. 279, Acts of 1926.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | Taxed if used in business | Machinery used in Manufacture Taxed | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Stocks of merchandise. (Sec. 18.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Tangible personal property leased (Sec. 18, First Clause) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Poles, wires & underground construction in certain cases. (Sec. 18, Fifth Clause) | ■ | ■ | ■ | ■ | None Held | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | Part Taxed Part exempt | Part Taxed Part exempt | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Motor Vehicles. (Sec. 18, & Chap. 279, Acts of 1926.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | Taxed 1927 | Taxed 1927 | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Household Furniture. (Sec. 5, Twentieth Clause.) | None Held | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | Poles & Furniture exempt | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Money in hand. (Not checks, drafts or deposits) (Sec. 18) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Farming utensils. (Sec. 5, Twentieth Clause) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Ships & Vessels in Interstate & foreign carrying trade. (Sec. 8.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Wearing Apparel. (Sec. 5, Twentieth Clause) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Tangible personal property outside the Commonwealth. (Sec. 18) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Mules, horses & neat cattle less than one year old. Sheep & Swine less than six months. Pigs to value \$5. (Sec. 5 - 21st Clause.) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |
| Other tangible personal property within the Commonwealth (Sec. 18) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ▲ | ★ | ● | ▲ | ■ | ■ | ■ | ■ | ■ | ■ | | |

□ Taxable

■ Not Taxable

■ Exempt on \$100,000. Real and Personal Property

■ Exempt on \$2,000. Real and Personal Property

▲ Exempt on \$1,000. Real and Personal Property

★ Exempt on judgment of the Assessors

All land in "State Forest" is exempt from taxation.

All land of the Commonwealth held for forestation is exempt from taxation.

All "State Reservations" are exempt from taxation.

Real estate of Cities, Towns and Counties used for a public purpose is exempt from taxation.

Statutory references are to Chapter 59, General Laws, as amended, except as otherwise stated.

Showing the Application of the
INCOME TAX
According to the SOURCE of income and OWNERSHIP of property

| SOURCE of the INCOME | PROPERTY OWNED AND INCOME RECEIVED BY | | | | | | | | | | | |
|---|---------------------------------------|--------------|-------------------|--------------|-------------------------|--------|--|--------------|-------------------------|--------------------------------|---------------------|--------|
| | INDIVIDUALS | | PARTNERSHIPS | | FIDUCIARIES HOLDING FOR | | ASSOCIATIONS WITH TRANSFERABLE CAPITAL | | CORPORATIONS | | PERSONAL SERVICES | |
| | Residing in Mass. | Non-Resident | Business in Mass. | Not in Mass. | Individuals | Trusts | Partnerships | Associations | Which file the "S" form | Which do not file the "S" form | Acting as fiduciary | Others |
| I. REAL ESTATE | | | | | | | | | | | | |
| A - Residential Property: | | | | | | | | | | | | |
| 1. Rented at a profit | | | | | | | | | | | | |
| 2. Sold at a profit | | | | | | | | | | | | |
| 3. Securing Mortgage | | | | | | | | | | | | |
| 4. Securing Mortgage | | | | | | | | | | | | |
| B - Business Property: | | | | | | | | | | | | |
| 5. Used in business | | | | | | | | | | | | |
| 6. Sold at a profit | | | | | | | | | | | | |
| 7. Securing Mortgage | | | | | | | | | | | | |
| 8. Securing Mortgage | | | | | | | | | | | | |
| 9. Lease, sold at a profit | | | | | | | | | | | | |
| II. TANGIBLE PERSONALTY | | | | | | | | | | | | |
| 10. Used in business | | | | | | | | | | | | |
| 11. Sold at a profit | | | | | | | | | | | | |
| 12. Securing Mortgage | | | | | | | | | | | | |
| III. INTANGIBLE PERSONALTY | | | | | | | | | | | | |
| A - Interest from: | | | | | | | | | | | | |
| 13. Federal Obligations | | | | | | | | | | | | |
| 14. Mass. Municipal Obligations | | | | | | | | | | | | |
| 15. Mass. Corp. Bonds & Notes | | | | | | | | | | | | |
| 16. Savings banks in Mass. | | | | | | | | | | | | |
| 17. Savings Deposits in Mass. Trust Co. | | | | | | | | | | | | |
| 18. All bank deposits in Mass. | | | | | | | | | | | | |
| 19. All other bank deposits | | | | | | | | | | | | |
| 20. All money of self, loans & debts | | | | | | | | | | | | |
| B - Dividends from: | | | | | | | | | | | | |
| 21. Mass. Corporations | | | | | | | | | | | | |
| 22. Am. Tel. & Tel. Co. of Mass. | | | | | | | | | | | | |
| 23. Foreign Corporations in Mass. | | | | | | | | | | | | |
| 24. "Stock dividends" | | | | | | | | | | | | |
| 25. Bonds from "State of Mass." | | | | | | | | | | | | |
| 26. Bonds from "State of Mass." | | | | | | | | | | | | |
| 27. Corp. Bonds in Mass. | | | | | | | | | | | | |
| 28. Corp. Bonds - other states | | | | | | | | | | | | |
| 29. Nat'l. Bonds in Mass. | | | | | | | | | | | | |
| 30. Nat'l. Bonds - other states | | | | | | | | | | | | |
| C. Purchase or Sale | | | | | | | | | | | | |
| 31. Profits from | | | | | | | | | | | | |
| D - Contractual Obligations | | | | | | | | | | | | |
| 32. Life Insurance Annuities | | | | | | | | | | | | |
| 33. Pensions - Mass. "Compulsory" | | | | | | | | | | | | |
| 34. Pensions - Private | | | | | | | | | | | | |
| 35. Wages, Salaries, Fees, etc. | | | | | | | | | | | | |

☐ = Taxable
☒ = Not Taxable
☒ = Taxed indirectly thru the dividends - see # 16
 * = When dealt in for profit
 ** = Taxed as Fiduciaries
 † = Taxed to the individual
 ‡ = 2% of total value deducted

PUBLIC SERVICE AND BANK TAXATION

| | * Public Service Corporations | National Banks | Trust Companies | Savings Banks | Trust Company Savings Departments | Credit Unions | Co-operative Banks |
|--|-------------------------------------|-------------------------------------|-------------------------------------|--|--|-------------------------------------|-------------------------------------|
| Real Estate | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Machinery | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Motor Vehicles | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Merchandise and Tangible Personal | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Poles, Wires, Underground Conduits and Pipes | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Corporate Excess | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash on Hand | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash in Banks (Interest Dep'ts) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| National Bank "Savings Department" Deposits | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deposits Savings Banks and Trust Company Savings Departments | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input style="text-align: center;" type="checkbox"/> 1 | <input style="text-align: center;" type="checkbox"/> 2 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares in Credit Unions and Co-operative Banks—(Shares and Certificates) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Patents | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Formulas | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vehicles (Not Motor) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Horses | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities (Stocks and Bonds) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Furniture and Fixtures | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Railroad Locations (5 rod width) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships and Vessels Foreign and Interstate Trade | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Business Incomes | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Gains on Sales | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Interest and Dividends | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable☒ Non-Taxable☒ Item Applicable only to public railroads and public service corporations

* Public Service Corporations Include:
 Gas Companies Aqueduct Companies
 Electric Light Companies Bridge Companies
 Power Companies Canal Companies
 Street Railways Safe Deposit Companies
 Telephone and Telegraph Companies
 Water Companies

INSURANCE COMPANIES

| Subject to (State Excise under G.L. §§ 18, 20-28) (Local Taxation under G.L. §§ 54, 16, 18) | Fire, Marine and Miscellaneous | | Life | | Mass. Hospital Life Insurance Company | Savings and Insurance Banks | General Insurance Guaranty Fund |
|---|-------------------------------------|--|-------------------------------------|-------------------------------------|---|--|--|
| | Domestic | Foreign | Domestic | Foreign | Reserve | Reserve and Surplus | All funds in possession |
| Measure of Excise Rate | Premium Income 1% | Premium Income Retaliatory 2% | Reserve 1/4 of 1% | Reserve Retaliatory 1/4 of 1% | Reserve 1/4 of 1% | Reserve and Surplus 1/2 of 1% | 1/2 of 1% |
| <u>Local Taxation</u> | | | | | | | |
| Real Estate Land | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Buildings | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tangible Personal Property Office Furniture, Fixtures and supplies | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Motor Vehicles | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Cash in Till | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Intangible Personal Property Interest | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Notes | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Reserve: <u>State Excise</u> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Aggregate net value of policies required to be maintained in accordance with G.L. 175 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Surplus | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Cash in Banks Savings Institutions Nat'l. Banks, Trust Cos. Co-operative Banks | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities Mortgage loans on taxable real estate in Mass. | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| United States Bonds and Certificates of Indebtedness | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Commonwealth Bonds (issued after January 1, 1906) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Municipal and District Bonds (issued after May 1, 1908) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Massachusetts Corporations | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares of stock in Foreign Corporations | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <u>Income</u> | | | | | | | |
| Gross Premiums Written | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Return Premiums on Canceled Policies | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Reinsurance Premiums Paid to authorized companies | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Unabsorbed premium deposits or so called "Dividends" in the case of mutual companies | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Premiums | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Exempt

☒ Deductible in computation of excise

* Premium income also taxable under retaliatory provisions. Not cumulative

** Only if used for banking purposes and if acquired by foreclosure or purchase under G.L. 168, S. 54, c. 12

*** Massachusetts trust companies only

STOCK TRANSFER TAX

Being an excise tax on the sale or agreement to sell or deliver or transfer of shares or certificates of stock in any domestic or foreign corporation or voluntary association having transferable shares

General Laws Chapt 64

| | |
|---|-------------------------------------|
| Shares in Foreign Corporations | <input type="checkbox"/> |
| Shares in Domestic Corporations | <input type="checkbox"/> |
| Shares in Voluntary Associations | <input type="checkbox"/> |
| Transfers of the stock of a deceased person to his executor or administrator | <input checked="" type="checkbox"/> |
| Transfers from a trustee to his co-trustee or successor | <input checked="" type="checkbox"/> |
| Pledge of stock as collateral security for money loaned | <input checked="" type="checkbox"/> |
| Original Issue of stock | <input checked="" type="checkbox"/> |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>High \$322,297 = 1926</p> <p>Average Annual \$214,754</p> </div> <div style="text-align: center;"> <p>Yield</p> </div> <div> <p>Low \$112,704 = 1918</p> </div> </div> | |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>Distribution</p> </div> <div style="width: 70%;"> <p><i>All retained by the Commonwealth</i></p> </div> </div> | |

*Rate of tax, Two cents on each
One hundred dollars, as the par value or
Two cents on each share of non par stock*

*Payment of the Tax
By the purchase and affixing stamps*

☐ Taxed

☒ Exempt

Liability of Property to Inheritance Tax. General Laws, Chap. 65.

Relationship of Legatees to Decedent

| | | Husband | Grandparent | Brother | Uncle | Societies organized for Charitable, Educational, Religious purposes in Mass. | Societies organized for Charitable, Educational, Religious purposes outside Mass. | City or Town in Mass. for Public Purposes | |
|---------------------------------------|-----------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|---|---|---|
| | | Wife | Grandchild | Sister | Aunt | | | | |
| | | Parent | Grandchild | Nephew | Cousin | | | | |
| | | Child | Daughter | Niece | Grandnephew | | | | |
| | | | Son in law | Stepchild | Grandniece | | | | |
| | | | | Step parent | Stranger | | | | |
| Real Estate and interests therein | Resident Decedent | * | * | * | * | ■ | □ | ■ | G. L. Chap. 65, Sec. 1. |
| Buildings | Non Resident Decedent | * | * | * | * | ■ | □ | ■ | G. L. Chap. 65, Sec. 1. |
| Mortgages | | | | | | | | | |
| Shares of Real Estate Trusts | | | | | | | | | |
| Tangible Personal Property (chattels) | Resident Decedent | * | * | * | * | ■ | □ | ■ | G. L. Chap. 65, Sec. 1. |
| in Mass. | Non Resident Decedent | * | * | * | * | ■ | □ | ■ | Acts of 1926 Chap. 448 |
| Intangible Personal Property | Resident Decedent | * | * | * | * | ■ | □ | ■ | G. L. Chap. 65, Sec. 1. |
| Stocks | Non Resident Decedent | ■ | ■ | ■ | ■ | ■ | ■ | ■ | Acts of 1927 Chap. 156 |
| Bank Deposits | | | | | | | | | |
| Debenture Bonds | | | | | | | | | |
| Life Insurance payable to estate | | | | | | | | | |
| | | * If more than \$10,000 | * If more than \$1000 | * If more than \$1000 | * If more than \$1000 | * If more than \$1000 | | | For Rates and Personal Exemptions see G. L. Chap. 65, Sec. 1. |
| | | Graduated Rates from 1% Upward | Graduated Rates from 1% Upward | Graduated Rates from 3% Upward | Graduated Rates from 5% Upward | Graduated Rates from 5% Upward | | | |

□ Light Squares - Taxable

■ Dark Square - Non Taxable

* Reference to exemptions and rates



Relative amount of Massachusetts Property
Taxed and Exempted



clear sector - property taxed

dark sector - property exempted

TAXATION OF BUSINESS CORPORATIONS

TAXATION OF DOMESTIC BUSINESS CORPORATIONS

Table A

14

I. *Property Tax* (Ch. 59).

Property *taxable* to Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., C. 59, Sec. 2.)

Machinery used in the conduct of the business. (idem)

Motor Vehicles other than stock in trade. (idem)

Property *exempt* to Corporation.

All tangible personal property (including merchandise) other than machinery and motor vehicles. (G. L., C. 59, Sec. 5, cl. 16.)

Intangible Property.

II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of its corporate excess* (Ch. 63, sec. 32).

(2) $2\frac{1}{2}\%$ of net income derived from Massachusetts business after the deduction for machinery used in manufacturing, provided in section 38A (Ch. 63, sec. 32).

Provided that no corporation shall pay a total excise less than

(a) $1/20$ of one percent of the fair value of its capital stock (Ch. 63, sec. 32).

or (b) (If its profits are derived from tangible property) $1/20$ of one percent of its gross receipts from business assignable to Massachusetts (Ch. 63, sec. 32A).

*"Corporate excess" is the fair value of the corporation's capital stock less the value of

(a) Its works, structures, real estate, motor vehicles, machinery, underground conduits, wires and pipes subject to local taxation in Massachusetts, except such part of the real estate as represents the interest of a mortgagee.

(b) Its securities, the income of which would not be liable to taxation, except shares in national banks and voluntary associations, trusts and partnerships.

(c) Its tangible property situated outside Massachusetts, except the interest of a mortgagee therein.

(d) Its cash and accounts and bills receivable attributable to an office outside Massachusetts. (G. L., Ch. 63, sec. 30, cl. 3.)

Note. A minimum tax of $1/10$ of one percent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings (Ch. 63, sec. 33), and also an excise of $1/3$ of one percent upon the value of ships and vessels engaged in interstate or foreign carrying trade (Ch. 63, sec. 67), in which event the value of the ships and vessels is deducted in determining corporate excess. The yield from both of these taxes is so slight as to make them of almost no importance.

P.D. 16

Property *taxable* to Foreign Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., Ch. 59, Sec. 2.)

Machinery used in the conduct of the business. (*idem*)

Motor Vehicles other than stock in trade. (*idem*)

Property *exempt* to Foreign Corporation.

All tangible personal property (including merchandise) other than machinery and motor vehicles. (G. L., Ch. 59, Sec. 5, cl. 16.)

Intangible Property.

II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

- (1) \$5 per thousand upon the value of the corporate excess employed by it in Massachusetts† (Ch. 63, sec. 39).
- (2) 2½% upon its net income derived from Massachusetts business after deduction for machinery used in manufacturing, provided by section 42A, subject to the credit for dividends paid to Massachusetts inhabitants provided by section 43 (Ch. 63, sec. 39).
Provided that every such corporation shall pay a total excise not less than
 - (a) 1/20 of one percent of such proportion of the fair value of its capital stock as the value of its assets employed in Massachusetts bears to the value of all its assets. (Ch. 63, sec. 39.)
 - or (b) (If it derives its profits from tangible property) 1/20 of one percent of its gross receipts assignable to Massachusetts business. (Ch. 63, sec. 39C.)

†“Corporate excess employed within the commonwealth” is such proportion of the fair value of its capital stock, as the value of the assets employed in business in Massachusetts bears to the value of all its assets, less the value of the following:—

- * (a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes, subject to local taxation in Massachusetts, except the interest of a mortgagee in its real estate.
- (b) Its securities held in Massachusetts, the income of which, if received by an inhabitant of Massachusetts would not be subject to taxation, except shares in National Banks, Voluntary Associations, Trusts and Partnerships. (Ch. 63, sec. 30, cl. 4.)

Note. A minimum tax of 1/10 of one percent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings, but the yield from this tax is so slight as to make it of no importance. (Ch. 63, sec. 39A.)

*As here used, “Foreign Corporation” is used as defined in Ch. 63, sec. 30, to mean a foreign corporation doing business in Massachusetts. Foreign corporations not doing business in Massachusetts are subject to local taxation upon real estate and all tangible personal property, including merchandise, and are, of course, subject to no excise.

DEDUCTIONS REDUCING TAX LIABILITY OF BUSINESS CORPORATIONS

Table B

16

| DOMESTIC | | FOREIGN | |
|---|---|---|---|
| CORPORATE EXCESS | INCOME | CORPORATE EXCESS | INCOME |
| Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax. | Usual federal deductions from gross income to determine net income. | Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax. | Usual federal deductions from gross income to determine net income. |
| | Gains from sale of tangible capital assets situated outside Massachusetts. | | All dividends. |
| Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles situated in Massachusetts, deducted from share value. | Income earned outside Massachusetts as indicated by statutory factors. | Such percentage of the share value as the value of the assets not employed in Massachusetts bears to the total value of all assets deducted. | All interest except that from Massachusetts inhabitants, corporations or banks other than National Banks and Trust Companies. |
| Full value of Massachusetts "non-taxable" securities, except shares in National Banks and in associations with transferable shares, deducted from share value. | Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts. | Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles situated in Massachusetts deducted. | Gains from the sale of intangible capital assets. |
| Equity in all tangible property situated outside Massachusetts deducted from share value. | | Full value of Massachusetts "non-taxable" securities held in Massachusetts, except shares in National Banks and in associations with transferable shares, deducted. | Gains from the sale of tangible capital assets situated outside Massachusetts. |
| Cash and accounts and bills receivable attributable to an outside office deducted from share value. | | | Income earned outside Massachusetts as indicated by statutory factors. |
| | | | Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts. |
| | | | Credit to tax of five† percent of dividends paid Massachusetts inhabitants. |

* This is a benefit solely to manufacturing corporations.

† An unusual provision.

TAXATION OF INDIVIDUALS AND BUSINESS CORPORATIONS CONTRASTED

Table B

P.D. 16

I. PROPERTY TAX

| INDIVIDUAL | | CORPORATION | |
|---|----------------------|---|---|
| Taxable On* | Exempt Upon | Taxable On | Exempt Upon |
| Real Estate. | Intangible Property. | Real Estate, Machinery used in conduct of business, and motor vehicles. | Intangible Property. |
| Machinery, motor vehicles and all other tangible personal property including merchandise. | | | Merchandise and every other type of tangible personal property except machinery used in conduct of business and motor vehicles. |

* Subject to special exemptions for which see table relating to Annual Taxation by Local Assessors.

II. TAXES OTHER THAN PROPERTY

| INDIVIDUAL | CORPORATION |
|---|--|
| <p>Income Tax</p> <p>1½% upon business income, wherever earned.</p> <p>1½% " annuities.</p> <p>3% " gains from sale of intangibles.</p> <p>6% " interest and dividends.</p> <p>For exemptions and deductions, see table relating to Income Tax.</p> | <p>Excise Tax</p> <p>\$5 per thousand upon corporate excess.</p> <p>2½% upon that portion of its income earned in Massachusetts, but subject to deduction for machinery used in manufacture in Massachusetts and, in case of a foreign corporation, subject to a credit for dividends paid Massachusetts inhabitants.</p> <p>For detail and for minimum measures, see Table A.</p> |

Reference is made to my annual report for the year ending November 30, 1924, for brief detail of the taxation system of Massachusetts. Reference is also made to P.D. No. 16 and to P.D. No. 79 for additional information relative to the detailed work of this Department. The general make-up of this report follows as nearly as may be the reports which have previously been issued.

For the purpose of recording the event, reference is made to the Twentieth National Tax Conference which was held at Toronto, Canada, during the week of October 10 to 15, 1927, and the Fifteenth Conference of the New England Tax Officials' Association held in Portland, Maine, November 17 and 18, 1927.

The Thirty-eighth Annual Session of the Association of Massachusetts Assessors, being held for two days, brought out much of interest and "Instruction to Assessors No. 8" was issued containing many of the addresses delivered at this meeting; the program was as follows:

ASSOCIATION OF MASSACHUSETTS ASSESSORS

Thirty-eighth Annual Session

To which Collectors are invited

Wednesday and Thursday, November 9-10, 1927

PROGRAM

Wednesday, November 9, 1927

First Session, 10 A.M. Auditorium, State House, Boston.

General Reception, Registration, Payment of dues.

Conference opened by President James J. Casey, of Cambridge.

Reading of the records by Secretary Clarence B. Humphrey, of Swampscott.

Report of Treasurer Joseph H. Handford, of New Bedford.

Report of Legislative Committee, J. Fred Manning, of Lynn, Chairman.

Other reports, if any.

Naming of nominating committee and other committees, if any.

Filing of any questions for answer not previously sent in.

Recess for luncheon.

Second Session, 2 P.M. Auditorium, State House, Boston.

Open discussion and questions invited following each subject presented.

Progress of Massachusetts Taxation.

Henry F. Long, Commissioner of Corporations and Taxation.

Valuation of Office Buildings.

Maurice F. Reidy, Worcester, President, Massachusetts Association of Real Estate Boards.

Clerical and other details of the assessors' office.

Fred E. Warren, Chairman Assessors of Somerville.

Ships and Vessels, in taxation treatment.

William J. MacInnis, Former Mayor of Gloucester.

Third Session, 5.30 P.M. Hotel Bellevue, Boston.

Banquet — Assessors and guests may be accompanied by ladies.

Toastmaster, JOHN C. DEXTER, Collector of Fitchburg.

Introduction of *Toastmaster* by President JAMES J. CASEY.

Assessors.

Henry F. Long, Commissioner of Corporations and Taxation.

Cross Section on Assessors.

Neal O'Hara, Boston Traveler Columnist. Syndicated Articles.

Thursday, November 10, 1927

Fourth Session, 10 A.M. Auditorium, State House, Boston.

Every one taking part.

Round Table:

Modern Problems in Valuation.

Gasoline stations: Opened by Joseph H. Handford, New Bedford, presiding.

Corners used in trade: Opened by John A. Swan, Worcester, presiding.

Roadside markets: Opened by Arthur A. Magurn, Concord, presiding.

Round Table:

The Farmer and Taxation.
What every farmer is assessed for.

Live stock.

Land and buildings.

Hay, grain and supplies.

Opened by Arthur L. Hawkes, of Templeton, presiding.

Fifth Session, 2 P.M. Auditorium, State House, Boston.

Springfield's experience with a System of Valuation.

Albert C. Lane, of Springfield.

Abatements, Legal and Illegal Assessments.

David W. Creelman, Supervisor of Assessors.

Questions and Answers (submitted in advance, allowing thorough treatment).

Albert B. Fales, Director Division of Local Taxation.

Election of Officers.

Business Meeting.

Adjournment.

Meeting of New Executive Committee.

"Instruction to Assessors No. 7" and "Instruction to Assessors No. 8" contain some of the addresses delivered at the Thirty-seventh and Thirty-eighth Annual Sessions of the Association of Massachusetts Assessors. "Instruction to Assessors No. 9" showing a conveniently arranged index to local taxation laws (Chapters 59-60 — General Laws) will be in the hands of assessors and collectors early in the year 1928.

The following table contains the names of the Associations, the date of organization, and the date and place of the annual meeting occurring in 1927:

| Name of Association | Date of Organization | Date of Meeting | Last Place of Meeting |
|---|----------------------|-----------------|-----------------------|
| Association of Massachusetts Assessors | Feb. 5, 1890 | Nov. 9-10, 1927 | Boston |
| Barnstable County Assessors' Association (Dukes & Nantucket) | Jan. 21, 1925 | Mar. 31, 1927 | Hyannis |
| Berkshire County Assessors' Association | Nov. 18, 1924 | Mar. 29, 1927 | Pittsfield |
| Bristol County Assessors' Association | Mar. 8, 1911 | Mar. 10, 1927 | Mansfield |
| Essex County Assessors' Association | Dec. 1, 1925 | Mar. 9, 1927 | Salem |
| Franklin County Assessors' Association | June 17, 1910 | Mar. 24, 1927 | Greenfield |
| *Hampden-Hampshire Counties Assessors' Association | Jan. 13, 1923 | Mar. 30, 1927 | Springfield |
| Middlesex County Assessors' Association | Dec. 3, 1925 | Mar. 16, 1927 | Cambridge |
| Norfolk County Assessors' Association | Jan. 28, 1925 | Mar. 28, 1927 | Boston |
| Plymouth County Assessors' Association | Feb. 16, 1911 | Mar. 22, 1927 | Middleborough |
| Worcester County Assessors' Association | Dec. 11, 1924 | Mar. 15, 1927 | Worcester |
| Massachusetts Municipal Auditors' & Comptrollers' Association | Nov. 19, 1914 | (quarterly) | Boston |
| Massachusetts Tax Collectors' Association | April 11, 1912 | Mar. 15, 1927 | Boston |
| Massachusetts City Treasurers' & Collectors' Association | Feb. 22, 1890 | Feb. 7, 1927 | Boston |

* Hampshire County joined in 1924.

The following table indicates the percentages and amounts paid by various tax sources in 1926 and 1927 and in spite of the mounting costs of government it does not appear that much relief is being given to real estate and tangible personal property:

See previous report for similar table for 1925.

ANALYSIS OF THE SOURCES OF TAX REVENUE IN MASSACHUSETTS FOR THE YEARS 1926-1927

| | 1926 | Per Cent of Total | 1927 | Per Cent of Total |
|--|---------------|-------------------|---------------|-------------------|
| 1. From taxation of Real Estate (by Local Assessors) | \$177,715,802 | 66.94% | \$177,773,596 | 66.30% |
| 2. From taxation of Personal Estate (by Local Assessors) | 31,987,852 | 12.05% | 31,251,568 | 11.65% |

| | 1926 | Per Cent of Total | 1927 | Per Cent of Total |
|---|---------------|----------------------|---------------|----------------------|
| 3. From taxation of Incomes (by the State, distributed to Cities and Towns) | \$21,825,011 | 8.22% | \$20,843,011 | 7.77% |
| 4. From taxation of Business Corporations (by the State, five-sixths distributed to Cities and Towns) | 14,379,671 | 5.42% | 13,718,515 | 5.11% |
| 5. From taxation of Legacies and Successions (by and for the State) | 6,827,730 | 2.57% | 10,830,249 | 4.04% |
| 6. From taxation of Public Service Corporations (by the State, partly distributed) | 3,781,794 | 1.43% | 4,304,099 | 1.61% |
| 7. From taxation of Insurance Companies (by and for the State) | 2,860,567 | 1.08% | 3,052,774 | 1.14% |
| 8. From taxation of Polls (at \$2.00 each by Local Assessors) | 2,451,886 | 0.92% | 2,459,754 | 0.92% |
| 9. From taxation of Savings Banks and Savings Departments of Trust Companies (by and for the State) | 2,124,481 | 0.80% | 2,398,424 | 0.89% |
| 10. From taxation of National Banks and Trust Companies (by State—partly distributed) | 1,035,362 | 0.39% | 883,017 | 0.33% |
| 11. From taxation of Stock Transfers (by and for the State) | 322,298 | 0.12% | 425,436 | 0.16% |
| 12. From taxation of Miscellaneous (by and for the State) | 158,938 | 0.06% | 205,971 | 0.08% |
| Totals from all taxation | \$265,471,392 | 100.00% | \$268,146,414 | 100.00% |

Massachusetts Wealth as shown by Property liable for Taxation, but exclusive of certain exempted property in 1927:

| | Wealth | Per Cent of Total | Taxes | Per Cent of Total |
|---|------------------|----------------------|---------------|----------------------|
| Real Estate Taxable (assessors' value) | \$6,022,524,843 | 35.81% | \$177,757,876 | 67.04% |
| Real Estate Exempt (assessors' value) | 1,081,663,780 | 6.43% | — | — |
| Personal (Tangible) Taxable (assessors' value) | 1,063,477,115 | 6.32% | 31,384,694 | 11.84% |
| Personal (Tangible) Exempt (assessors' value) | 136,894,025 | 0.81% | — | — |
| Inheritances (Taxed) (property value) | 308,726,968 | 1.84% | 10,830,249 | 4.08% |
| Inheritances (exempt, estimated) (property value) | 10,000,000 | 0.06% | — | — |
| Business Corporations (corporate excess and income) | 1,768,877,096 | 10.52% | 13,718,515 | 5.17% |
| Public Service Corporations (franchise value) | 149,137,216 | 0.89% | 4,304,099 | 1.62% |
| Insurance Companies (value premiums and reserves) | 696,088,773 | 4.14% | 3,052,774 | 1.15% |
| Savings Banks and Savings Departments (assets)* | 2,256,917,567 | 13.42% | 2,398,424 | 0.91% |
| Co-operative Banks (assets)* | 476,308,436 | 2.83% | — | — |
| Savings and Loan Associations (assets)* | 3,689,062 | 0.02% | — | — |
| Foreign Banking Corporations (assets)* | 2,319,508 | 0.01% | 1,537 | — |
| Credit Unions (assets) | 12,553,359 | 0.08% | — | — |
| Trust Companies (Commercial Dept.) (assets)* | 694,284,316 | 4.13% | 367,438 | 0.14% |
| National Banks (assets)* | 1,505,297,000 | 8.95% | 514,042 | 0.19% |
| Income (tax capitalized) | 629,310,788 | 3.74% | 20,843,011 | 7.86% |
| | \$16,818,069,852 | 100.00% | \$265,172,659 | 100.00% |

* Less Real Estate.

Automobile fees are not included because, technically, they are not taxes, and the revenue from that source is devoted to a special purpose.

It is clear that there are many forms of taxation which are not bearing the same proportion of the expenses of government as are others.

It will soon become evident that if the costs of government are continually to mount another elastic base must be discovered to help share the first shock of taxation with real estate and tangible personal property.

In connection with this report it is suggested that reference be made to Public Document No. 19, which deals more in detail with local taxation, and Public Document No. 79, which deals in detail with municipal finance.

PUBLICATIONS

The following have been compiled and printed:

Public Document No. 16.—The Annual Report of the Department, for the year ending November 30, 1926, which was received from the printer in May, 1927.

Public Document No. 19.—Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1926, which was received from the printer in March, 1927.

Public Document No. 19.—Part II. Aggregates of Property, Taxes, etc., assessed in December, 1926, which was received from the printer in May, 1927.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1926, which was received from the printer in June, 1927.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1925, and March 31, 1926, which was received from the printer in November, 1927.

Estimate of County Receipts and Expenditures for the year ending December 31, 1927, which was issued in February, 1927, as a Legislative Document.

Instruction to Assessors No. 7, which was received from the printer in December, 1926, and Instruction to Assessors No. 8, which was received from the printer in February, 1928.

RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated:

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,
STATE HOUSE, BOSTON, December 7, 1927.

To the General Court of the Commonwealth of Massachusetts:

In compliance with the provisions of section 33 of Chapter 30 of the General Laws, as amended by section 2 of Chapter 24 of the Acts of 1922, and by section 43 of Chapter 362 of the Acts of 1923, there is submitted herewith such part of the annual report of the Commissioner of Corporations and Taxation (Public Document No. 16) as contains recommendations or suggestions for legislative action.

Respectfully yours,

HENRY F. LONG,

Commissioner of Corporations and Taxation.

RECOMMENDATIONS

Inasmuch as the General Court, by the passage of Resolve No. 44 of 1927, provided for a special commission to revise the laws of the Commonwealth relative to taxation, the recommendations herewith submitted are necessarily, so far as the taxation work of this Department is concerned, only those which are of comparatively minor matters, not of sufficient importance for the special commission to consider. With the exception of one bill which corrects a situation growing out of a Supreme Judicial Court opinion, the bills are in large part merely corrective.

AS TO CORPORATIONS

1. *Dissolution.* This recommendation is for a continuance of the practice whereby annually an act is passed to dissolve certain corporations. Many of these corporations have ceased to function, some apparently have no officers, others have failed to file certificates of condition or tax returns, and many have been enjoined by the Attorney General from doing business but are not able to be found. It is requested that such of these as will be submitted be dissolved. Certain other corporations which have satisfied all requirements and have by a vote of the corporation expressed their desire to be dissolved will be submitted.

DEPARTMENTAL

2. *Administrative Officials. Deputies.* The new classification relative to salaries which has included the directors of the Divisions of this Department makes very clear the injustice of the present statutory limitation on the salaries of the Deputy Commissioner of Corporations and Taxation and the Second Deputy, who, under the provisions of the General Laws, have general oversight under the Commissioner of Corporations and Taxation of the work of the entire Department. The provision of law setting their salary was taken from an old statute and is not now fairly measurable with the services required. It is therefore suggested that the statutory amount be stricken from the law, and the setting of the salaries be left to the Commissioner, with the approval of the Governor and the Council.

3. *Accounts.* Under the provisions of Chapter 14 of the General Laws, as amended, the Commissioner of Corporations and Taxation is given the administrative control over the Department of Corporations and Taxation. In some of the General Laws dealing with the question of municipal finance and collatera

matters, there is apparent inconsistency in that the Commissioner is not given direct authority. The Commissioner appoints the Director of the Division having to do with municipal finance and can name an employee to act in the absence of the Director. In the case of sickness or absence of both of these officials, however, there seems to be no way in which the work of the Division can go forward. It is recommended that Chapter 14 of the General Laws be amended so that the Commissioner of Corporations and Taxation will have authority to perform this work which is required of the Department and which is more accurately set out under the chapters of the general law dealing with matters of municipal finance and other activities assigned to that Division of the Department of Corporations and Taxation.

DISTRICTS

4. *Fire Districts.* There is a growing tendency on the part of many communities that may have grown up without relation to city or town bounds, or have grown up within the city or town boundaries, to establish for the benefit of that particular locality fire protection. Authority for this is found in Chapter 48 of the General Laws. There is, however, no provision for the reporting of the establishment of these fire districts. Inasmuch as these districts come directly under the direction of this Department in matters of finance, and as this Department is the office of record as to the formation of certain kinds of corporations, it seems advisable that the fire districts merely as a matter of record, if for no other reason, file with this Department the necessary information that will enable every one to know the facts in relation to the fire districts.

5. *Improvement Districts.* Many communities find it impossible to furnish all of the facilities that many sections of the city or town desire. To the end that the people may have these they join together and establish districts. A similar situation arises in relation to these kinds of districts as arises in relation to the fire districts above spoken of. It is highly desirable, for purposes of record, that these improvement districts file the necessary information in this Department so that there will be a public record of the facts that the public ordinarily desires to know in relation to corporations of this character.

AS TO LOCAL TAXATION

6. *Records.* The general law now provides in the report that the Assessors must make each year that there be included a great many things which have not now the importance for comparative purposes that many things have that have more recently been developed. It is therefore suggested that a change be made carrying all of the provisions of the present statute relative to what the records of the Assessors shall show, together with this additional requirement it will make complete the provisions of Chapter 343 of the Acts of 1925, which authorized the uniformity of records throughout the Commonwealth.

7. *Abatements.* Under the provisions of the existing law a Collector of Taxes, satisfied that certain taxes are uncollectible, can request the Assessors to abate them. Within the law is an old provision relative to poll taxes put on at the time the payment of a poll tax was a prerequisite for registration to vote. This provision which does not allow the abatement of a poll tax within the year in which it was levied is different than the situation relating to personal property. This means that the Collector is obliged to carry over what he knows are uncollectible poll taxes until the beginning of the next year before an abatement can be granted. It is suggested that this uncertainty be removed because it is of no practical advantage under present conditions, and creates a false asset.

8. *Redemptions.* By the passage of Chapter 126 of the Acts of 1927, an amendment was made to section 50 of Chapter 60 of the General Laws relative to the redemption of land taken on a tax title. At that time a corresponding correction was not made under section 62 of the same chapter. A recommendation is made, therefore, that section 62 be corrected so that the Treasurer shall be the person to receive payment upon redemption, the Collector having received credit on his books at the time the tax sale was consummated.

AS TO TAX ON INCOMES

9. *Interest.* In a recent decision of the Supreme Judicial Court (Adv. Shts. 1927-1885) it was held that certain money which had been taxed as at interest was not but something else. The Court further held that facts might very well exist "showing that a part of the so-called 'price' is in reality interest and taxable as such under the statute," but in the particular record in this case this was not made clear. In order to correct this situation, and to bring the statute in line with what has been the practice in the administration of the income tax law since 1917, an amendment is suggested to section 1 of Chapter 62 of the General Laws, providing that a tax be laid upon that which is received for the use of money or credit.

10. *Distributions.* Following the decision of the United States Supreme Court in *Eisner v. Macomber*, despite the decision of the Massachusetts Supreme Judicial Court, the Legislature passed an Act providing that stock dividends should not be taxable. The Massachusetts Supreme Judicial Court in several decisions since the passage of that Act has held that stock dividends were income. Because of this, in the *Parker* case (1927 Adv. Shts. 317) the Massachusetts Supreme Judicial Court held that no tax could accrue under the Massachusetts income tax law on the theory that stock dividends were not income. The Massachusetts income tax law originally included the taxation of stock dividends when received. This was sustained by the Massachusetts court.

It was understood at the time the Legislature excluded stock dividends from a tax that when the dividend stock was sold, a tax at three per cent on the whole price received would apply because the taxpayer could not show that he had paid out anything for the dividend stock. Then came the decision of our Supreme Court in the *Parker* case, in which our Court again reaffirms its former decisions that a stock dividend is income when received and can be taxed at that time, and if it is not taxed at that time as a dividend, no profit from its later disposition is realized unless it is sold for more than its "value" when received.

This situation results in the loss of any tax at any time on stock dividends — or even the deduction of a technical loss — contrary to the apparent legislative intent and understanding.

A bill is offered to correct this situation by providing that the cost of the stock originally held shall be prorated over the old and new stock, so that a tax at three per cent will lie on the true profit received, instead of a technical loss being shown in the face of the facts which are so clearly to the contrary.

The accompanying chart shows the situation more clearly than can be stated in words. (See Income Tax Division.)

AS TO TAX ON CORPORATIONS

11. *Allocation.* The present statute (Chapter 63, section 38) permitting a corporation to allocate income if it carries on business outside the Commonwealth, as interpreted in the recent decision of the Supreme Judicial Court of Massachusetts (Adv. Shts. 1927-2243), appears to lead to unexpected results unfair to the Commonwealth. The purpose of the Legislature in permitting allocation was undoubtedly to avoid double taxation of the corporation's income. Under the decision of the Court it is construed to go much farther and to permit allocation when no other state has the power to tax any portion of the corporation's income. As construed by the Court, a corporation under the present statute is entitled to allocation in some instances, even though the allocating factors provided by the statute would result in assigning all income to Massachusetts. In other words, the method of allocation provided is ineffective to carry out the Court's construction of the provision of the law that entitles the corporation to allocation. Obviously, this situation should not obtain. The language of the proposed act expressly states what the Legislature probably originally intended but which the Court otherwise construed in the absence of express language.

12. *Valuation.* In providing a different method of taxation for domestic and foreign business corporations as apart from other corporations, the question of valuation determined by the Commissioner for the purposes of the corporation tax lost a provision which had been for many years in the statute books relative to notification to the Assessors if a change had been made. This provision now

runs as to all other corporations, and it is recommended that a change be made so that the Commissioner in determining the value for the purposes of laying the excise tax must report to the Assessors the change of valuation, as he is obliged to do now in the case of public-service corporations.

CORPORATIONS

13. *Service.* Foreign business corporations entering to do business in Massachusetts appoint the Commissioner of Corporations and Taxation attorney to accept service. A large number of foreign corporations coming into Massachusetts on a single contract like the building of a road or bridge, fail to register, and citizens of Massachusetts cannot make a service of process as no officer of the corporation can be found in the Commonwealth. It is recommended that a service on the Commissioner of Corporations and Taxation will be sufficient for all foreign corporations even though certain of these corporations do not register. A warrant for this legislation is found in a similar provision relating to non-resident motorists where service can be made upon the Register of Motor Vehicles. Several cases have occurred where injustices have been allowed to continue against Massachusetts citizens because no service would lie against the corporations doing the damage, and they having gone beyond the Commonwealth leaving no property here, no remedy whatever existed for the injured citizen.

DECISIONS OF THE SUPREME JUDICIAL COURT AND CERTAIN DECISIONS OF OTHER COURTS

DECISIONS OF THE SUPREME JUDICIAL COURT

Decisions Affecting Municipal Corporations

EMMA CHOATE & ANOTHER *vs.* TOWN OF SHARON.

Mass. Adv. Sh. (1927), 987.

Norfolk. November 15, 1926. — May 23, 1927.

Eminent Domain, Validity of taking. *Municipal Corporation*, Vote at town meeting. *Equity Pleading and Practice*, Finding by judge. *Damages*, For property taken or damaged under statutory authority.

While the exercise of the power of eminent domain must be so definite and specific in terms as to identify the land or easement taken with the certainty and precision required in a deed, nevertheless the instrument of the taking of an easement must be construed in connection with the physical features of the land in the neighborhood, in the light of which it was framed.

In a suit in equity to restrain the town from entering upon land of the plaintiff and to recover damages from the town, the main attack upon the validity of the taking is that the vital words describing the nature and extent of the easement seized, namely, the right to locate, construct, and forever maintain "a drain for a portion of North Main Street," are so vague and indefinite as not to constitute a valid exercise of the power of eminent domain. It is enough to say that the words of the taking of the right to "a drain for a portion of North Main Street" over the land described, when read in the light of the physical features of that street and its connecting streets and the natural means of drainage adopted for such streets, mean a right to drain the territory actually drained over the land taken. The taking is not too vague or indefinite, but is susceptible of certainty when applied to North Main Street as then constructed and maintained.

The deliberate vote of the town could not be set aside by reason of the fact that before the town meeting, easements had been acquired by the town from owners of adjoining land to do the very things sought to be acquired by the easement over the plaintiff's land and that the warrant committee made no mention of the easements already acquired, although knowing of them, in their written report to the voters of each article of the warrant. The whole matter was before the town at the meeting and all material facts could have been elicited by inquiry and debate. It does not appear that there was any failure of duty on the part of the warrant committee, nor that the fact that other easements had been acquired was of essential importance with respect to the taking of easement over land of the plaintiffs. The circumstance that there had been an earlier and ineffectual

attempt to make a taking, invalid because not effected in the manner provided by said c. 79, did not exhaust the authority conferred by the vote of the town nor prevent the selectmen from making a valid taking pursuant to its direction within a reasonable time. It was as if nothing had been done and there was no bar to a valid taking.

VENANZIO MAYO *vs.* INHABITANTS OF WEST SPRINGFIELD & OTHERS.

Mass. Adv. Sh. (1927), 1665.

Hampden. May 17, 1927. — July 12, 1927.

Zoning. Municipal Corporations, By-Laws and ordinances, Town meeting, Zoning by-law.

A town clerk is required to record all votes at a town meeting during his term of office, but he is not specifically directed to spread upon the records the report of committees or a by-law adopted at a town meeting. It may be prudent to copy such by-laws into the town records or to make them a part of the record, especially when a by-law dealing with property rights and the liability of land owners is involved; but the copying of them into the records of the town clerk is not of essential importance, provided they can be identified in some other way and are embodied in some permanent form so that their existence, adoption and identification are not left uncertain.

KEJDY WOJNAR *vs.* COUNTY OF WORCESTER.

Mass. Adv. Sh. (1927), 1833.

Worcester. September 27, 1927. — October 18, 1927.

Municipal Corporations, Responsibility of county for trespass in construction of drain by town.

"An agency of government, while engaged upon duties imposed solely for the benefit of the public, is not liable for the negligent performance of such duty." *Donohue v. Newburyport*, 211 Mass. 561, 565. Even though in the construction of a drain by a town under G. L., c. 82, § 8, as amended, for which it was to be reimbursed by the county commissioners, acts done upon a plaintiff's land were unlawful and constituted a trespass, the county in its corporate capacity is not answerable. "It is settled that within the limits of a highway the officers of the town may construct drains and culverts, and if the surface water, after flowing in them for some distance, turns upon the land of an adjoining proprietor, no action lies for the damage thereby occasioned." *Turner v. Dartmouth*, 13 Allen, 291, 293.

EARL SHERMAN *vs.* TOWN OF SWANSEA.

DAVID SHERMAN *vs.* SAME.

Mass. Adv. Sh. (1927), 2235.

Bristol. October 24, 1927. — November 30, 1927.

Superintendent of Streets. Public Officer. Municipal Corporations, Officers and agents.

Actions to recover for injuries received by reason of the explosion of a dynamite cap used to blast rocks in the repairing of a highway cannot be maintained against a town when the work was under the sole direction and supervision of the superintendent of streets, duly appointed under the provisions of G. L., c. 41, § 66, although the cap was left in a dangerous place by one of the town's employees.

G. L., c. 41, § 68 provides that "The superintendent of streets shall, under the direction of the selectmen, have full charge of all repairs and labor upon public ways and sidewalks . . . and in relation to such matters he shall have the powers, perform the duties and be subject to the liabilities and penalties of surveyors of highways and road commissioners."

The court has repeatedly decided that surveyors of highways are public officers whose powers and duties are defined by statute; that in the discharge of those duties they act as public officers; and that they are wholly independent of towns and cannot be considered their servants or agents. *Hafford v. New Bedford*, 16 Gray, 297, 302. *Walcott v. Swampscott*, 1 Allen, 101. *Pratt v. Weymouth*,

147 Mass. 245, 254. *Dupuis v. Fall River*, 223 Mass. 73. *Lead Lined Iron Pipe Co. v. Wakefield*, 223 Mass. 485, 488. *Blaisdell v. Stoneham*, 229 Mass. 563.

As to the acts and conduct of the superintendent of streets the maxim of *respondent superior* is not applicable. *Moynihan v. Todd*, 188 Mass. 301, 304, 305.

ATTORNEY GENERAL *vs.* ALVARADO HENRY.

Mass. Adv. Sh. (1928), 99.

Worcester. December 6, 14, 1927. — January 5, 1928.

Practice, Civil, Amendment. *Quo Warranto*. *Mandamus*. *Municipal Corporation*, Officers and agents: superintendent of streets, selectmen.

The purpose of this petition for a writ of mandamus brought by seven citizens of the town of Upton was to test the question whether a member of the board of selectmen lawfully could be appointed to the office of superintendent of streets by the board of which he was and continued to remain a member. In the decision handed down in *Seigney v. Russell*, Mass. Adv. Sh. (1927), 1563 it was held that mandamus was not appropriate for such a case and that the proper process by which to try the title of one to a public office (except in cases when the petitioner lays claim to the office himself) is an information in the nature of a *quo warranto* filed by the Attorney General. The petition of the Attorney General under G. L., c. 231, § 125, praying for leave to intervene and become the moving party and to amend the proceeding into an information in the nature of a *quo warranto* was allowed.

The bald question presented is whether there is incompatibility between the offices of selectman and superintendent of streets. *Held*, that the board of selectmen could not properly elect one of their number superintendent of streets in the circumstances here disclosed. His compensation is to be fixed by the selectmen. He is to perform all his duties under the direction of the selectmen who must also determine when the public welfare demands his removal and act accordingly. The relation thus established by law requires that the superintendent of streets be not a member of the board of selectmen. His duties as superintendent of streets are repugnant to the supervisory duties which as a member of the board of selectmen he must under the law exercise over the superintendent of streets. This aspect of the case is governed by the principle of *Gaw v. Ashley*, 195 Mass. 173, and *Barrett v. Medford*, 254 Mass. 384.

The principle of incompatibility of offices is one of general application. It controls the public administration of towns as well as that of cities. This conclusion is not affected by the factor that the division of highways of the department of public works has general direction over the expenditure of the money to be spent on the public ways of Upton under G. L., c. 81, § 26 whereby the Commonwealth makes contribution for the repair and improvement of public ways within the town other than state highways. Whatever may be the precise scope of the powers thus conferred, it is plain that the provisions of G. L., c. 41, §§ 66-68, requiring the appointment of a superintendent of streets by the board of selectmen and establishing the relations between the former and latter already described, are not abrogated or suspended but remain in full force.

If any town desires one person to be both a selectman and the officer having charge of repair and maintenance of public ways, that result can be accomplished easily by providing for the election of a highway surveyor or road commissioner, G. L., c. 41, § 1. Such an officer would not be under the supervision of the selectmen.

EDGAR F. TWOMBLY & OTHERS *vs.* SELECTMEN OF BILLERICA & OTHERS.

Mass. Adv. Sh. (1928), 193.

Middlesex. November 16, 1927. — January 10, 1928.

Equity Pleading and Practice, Amendment before full court. *Municipal Corporations*, Ratification of contract by town meeting, Officers and agents, Emergency appropriations. *Contract*, Ratification, Validity. *Equity Jurisdiction*, Suit by taxable inhabitants under G. L., c. 40, § 43.

In a suit brought by taxable inhabitants of a town to enjoin the payment of

money from the treasury of the town upon a contract alleged to be illegal, the following facts appear.

At a town meeting a certain and separate appropriation was made for general repairs to be done on designated portions of three separate roads and thereby, under G. L., c. 41, § 62, the highway surveyor alone became and was authorized and required to make the repairs and to expend the money appropriated therefor. The selectmen without authority in law contracted with one of the defendants to make repairs on the three roads for a gross sum without specification as to the amount to be expended on each piece of road. The contract price exceeded the appropriations available and the portions of the three roads described in the contract were not in accordance with the votes of the town. The contract was consequently alleged to be illegal and it was contended that the money of the town could not lawfully be expended in payment of its performance.

Work on the contract was begun but ceased pending litigation and the following year at a special town meeting a vote was passed to ratify the contract. It was direct, clear and unmistakable in its terms and without qualification in its scope. In order that a vote of that nature may constitute a ratification, "it must appear that the town had full knowledge of all the essential facts concerning the transaction to which the vote relates." *Dickinson v. Conway*, 12 Allen, 487. *Brown v. Melrose*, 155 Mass. 587." *Meador v. West Newbury*, 256 Mass. 37, 40. This condition was amply fulfilled.

Held, that even if it be assumed that the duty of making the repairs voted was vested by law in the highway surveyor in the absence of a special vote empowering the selectmen to make a contract therefor, nevertheless the town might ratify a contract for those repairs executed in its behalf by the selectmen. G. L., c. 84, § 7. *Hawks v. Charlemont*, 107 Mass. 414. Subsequent ratification was the equivalent of original authority. *Emerson v. Newbury*, 13 Pick. 377, 379.

It was contended that the contract was invalid and illegal and hence not capable of ratification on the grounds (1) that while it specified the three separate pieces of road, it did not specify the amounts to be expended on each in accordance with the three separate articles of the vote but simply stipulated a gross price and (2) that such price was in excess of the appropriation, G. L., c. 44, § 2, and subjected the officers executing it to criminal penalty under St. 1922, c. 253.

The contract, while imperfect, was not illegal. The votes of the town specifying the roads and making the appropriations were public records open to the examination of any interested person. The contract could go no further than the votes. The specific appropriations made by votes of the town limited the authority of all attempting to act as agents in behalf of the town and limited also the rights of all persons dealing with the town. The contractor was strictly bound by the amounts of the appropriations in fact made for each road, although not specified in the contract. The contractor could collect for work on each road nothing in excess of the amount appropriated for that road by vote of the town, and must do substantially the work called for in the vote in order to recover. *Connors v. Lowell*, 246 Mass. 279. There must be read into the contract each of the special appropriations for the particular road for which it was made by the vote of the town, and the total contract price is to be allocated accordingly. The ratification is subject to the same implications. Our statutes governing the making of appropriations and the incurring of indebtedness by towns, as well as the subject matter involved, distinguish the case at bar from cases like *Devlin v. Mayor of Jersey City*, 90 N. J. L. 318, *Alberger v. Mayor & City Council of Baltimore*, 64 Md. 1, 8, *In re Ingraham*, 64 N. Y. 314, and *Abbott v. Milwaukee*, 148 Wis. 22.

The original appropriations made by the town, when added, were sufficient in amount to meet the price stipulated in the contract. By mistake a payment had been made out of one of these appropriations instead of out of the general appropriation for highways, so that, when the contract came to be made, it was discovered that there was not quite enough in the available appropriations to equal the contract price. A transfer by vote of the finance committee of the town from the reserve fund as provided by G. L., c. 40, § 6, of a sum sufficient to cover this shortage was not illegal. On this record it cannot be pronounced as a matter of law that the aggregate of the three appropriations did not equal the contract price.

Decisions Affecting Local Taxation

CENTRAL NATIONAL BANK *vs.* CITY OF LYNN.

SAME *vs.* SAME.

258 Mass. 124.

(Mass. Adv. Sh. [1927], 551.)

Essex. November 29, 1926. — March 12, 1927.

National Bank, Taxation. Tax, Abatement, Assessment. Jurisdiction. Waiver. Practice, Civil, Complaint for abatement of tax. Statute, Construction. Constitutional Law, Taxation. Words, "Rate."

In proceedings seasonably brought to recover a tax for the year 1921 paid under protest by a national banking association

(1) one is a complaint under G. L., c. 59, § 65 for refusal by the assessors to grant an abatement of the tax and

(2) the other is an action of contract to recover the tax under G. L., c. 60, § 98, both resting on the ground that the tax was illegally assessed.

It is contended that although the provisions of our statutes respecting the taxation of shares in national banks as they existed prior to 1917 had been held to be valid and in conformity to the provisions of the controlling act of Congress, in *Bank of Redemption v. Boston*, 125 U. S. 60, yet since the passage of the income tax law, now G. L., c. 62, effective as to taxation for the year 1917, the previously established method of taxation of shares of stock in national banks has become illegal, because other moneyed capital in the hands of individual citizens of the Commonwealth employed in competition with national banks now is taxed at a much lower rate.

1. *Held*, that the complainant is not entitled to relief upon the complaint for abatement for the reason that there has been no compliance with all the statutory mandates which must be met before there can be an abatement.

It is provided by G. L., c. 63, § 4, that the cashier of every national "bank shall make and deliver to the assessors — a statement on oath showing the name of each shareholder" in such detail as is there specified. The cashier of the complainant bank in fact did file with the assessors a list satisfying the statute in every particular except that it was not sworn to. The oath is imperative under our statutes. The requirement for the oath was not enacted for the benefit of the assessors, but for the protection of the public and in the general interest. It cannot be waived by any act of the assessors. *Winnisimmet Co. v. Chelsea*, 6 Cush. 477, 483. *Amherst College v. Amherst*, 193 Mass. 168. *Boston Rubber Shoe Co. v. Malden*, 216 Mass. 508, 511. *Dexter v. Beverly*, 249 Mass. 167, 169. *Parsons v. Lenox*, 228 Mass. 231. The filing of the "statement on oath" is a condition precedent to the maintenance by the taxpayer of a petition for an abatement. The right to maintain a complaint for abatement does not come into existence until the sworn statement described in the statute has been filed. No tribunal has jurisdiction to consider whether an abatement ought to be made unless such sworn statement has first been filed.

The words of G. L., c. 59, § 61, are that "a person shall not have an abatement" unless the required list has been filed with the assessors. Language hardly can be more explicit. "Person" as thus used includes a national bank. *National Bank of Commerce v. New Bedford*, 155 Mass. 313, 316. Said § 61 comprehends and is applicable to the statement on oath to be filed by the cashier of a national bank. While this was not categorically decided in the case last cited, it there was held that the filing of the list by the cashier of the bank was sufficient basis for a petition for abatement by the bank. As disposing of the argument that the list must be filed by the shareholders it was said at page 316 "that we are of opinion that the substitution of the bank for the shareholders is more thorough-going than is recognized by this argument. The bank is the person to file the list, as it is the person to pay the tax, to petition for abatement, and to take an appeal." This is the reasonable construction of the statutes. There is nothing to indicate that the Legislature intended to except national banks from a general requirement as to filing sworn lists resting upon other members of the community. While a complaint for abatement may be maintained where the tax is wholly illegal, the filing of the list is nevertheless a condition precedent to the existence of the right to

abatement. A statement under oath is a reasonable condition precedent to judicial inquiry into the legality of taxes.

2. *Held*, that the action at law to recover the tax under G. L., c. 60, § 98 cannot be maintained since the tax is not wholly void and the shares of stock were subject to some tax.

Where there is property subject to taxation and the essential ground for complaint is excessive valuation or excessive tax, the sole and sufficient remedy is by a petition for abatement. Whatever may be the basis of over-assessment, the exclusive and adequate remedy is afforded by abatement proceedings under G. L., c. 59, §§ 59-74, both inclusive.

The argument urged on behalf of the national bank is that there has been to its harm a violation of U. S. Rev. Sts. § 5219 because shares of the bank were taxed at the rate of \$28.40 per thousand of their fair cash value, while private individuals lending money in competition with banks were required to pay only \$6.00 per hundred on the income received from such loans (provided they made full returns of their taxable income) and were exempt from all taxation based directly on the fair cash valuation of such loans. This argument is not founded on any change in the law, by which shares of stock in national banks are taxed, since it was upheld in 125 U. S. 60, but on the changes in the law respecting the taxation of other moneyed capital in the hands of individual citizens wrought by the income tax law, now G. L., c. 62. In the opinion of the court it is not necessary to consider the soundness of this argument, nor to determine whether the method of taxation and calculation of the tax adopted by the assessors can be supported, nor to determine the weight in this connection of the excise tax on the corporate franchise of trust companies, competitors of national banks in many respects under G. L., c. 63, § 55. Assuming, without so deciding, that the contention is sound and in conformity with law the present action is not entitled to prevail.

The right of the Commonwealth to tax shares of stock in national banks arises solely because of the consent of the United States in § 5219 U. S. Rev. Sts. A definite standard for the assessment of such shares for purposes of taxation is fixed by G. L., c. 63, § 1. That standard is their "fair cash value." The rate of taxation must be "at the same rate as other moneyed capital in the hands of citizens is by law assessed." Such rate is plainly intended to be the same permitted by the Federal law in § 5219. This rate is not rigidly established. It is a plain inference from these words of the statute that the General Court intended to provide a rate of taxation in conformity to and not in excess of that permitted by the controlling Federal statute. There is recognition in G. L., c. 63, § 1, of the supremacy of the Federal statute and adaptation to its terms by using almost the same essential words. The word "rate" which is in both the Federal and the State Statutes is not defined. It is a flexible term. It is not in this connection in our statute in every instance and in all time the necessary equivalent of percentage; but it requires the imposition of a pecuniary burden by way of impost for the support of government which will conform to that term of the consent by the United States to the taxation by the States of shares of stock in national banks, to the effect that there can be no discrimination against such shares in any scheme of taxation and in favor to a material extent of other moneyed capital employed in substantial competition with national banks. Therefore, if by reason of changes in the law as to the taxation of such "other moneyed capital," the "rate" hitherto used in assessing taxes upon shares of stock in national banks works general discrimination against these shares, it becomes the duty of assessors to fix a rate which will avoid discrimination and comply with the dominant purpose of the statute that the burden of taxation borne by such shares of stock be substantially equal to and not in excess of that borne by "other moneyed capital" of the kind described.

It is plain that some tax was assessable on national bank shares under G. L., c. 63, § 1. It was not the purpose of the Legislature that they should be free from taxation. The only question of doubt was the precise amount of tax which lawfully could be assessed. It was within the jurisdiction, and was the duty, of the assessors to determine what rate must be adopted for the tax on bank shares in order to produce a resultant tax burden in substance the same as that resting on other competing moneyed capital. If a mistake was made in this determination, it was a mistake committed in the exercise of jurisdiction. It did not go outside

their jurisdiction as to subject matter. The tax laid therefore was not wholly void. The most that can be said is that it was excessive to a greater or less degree. The question of excessiveness could have been fully tried on a petition for abatement and the correct amount ascertained. *Sears v. Nahant*, 221 Mass. 435, 436. *Sullivan v. Ashfield*, 227 Mass. 24, 26. *Pelton v. National Bank*, 101 U. S. 143. *Supervisors v. Stanley*, 105 U. S. 305; S. C. 121 U. S. 535. *Hills v. Exchange Bank*, 105 U. S. 319, 322. *Peoples National Bank v. Marye*, 191 U. S. 272, 279, 280. It cannot be tried in an action to recover the tax.

COLLECTOR OF TAXES OF BOSTON *vs.* THE NATIONAL SHAWMUT BANK OF BOSTON.

Mass. Adv. Sh. (1927), 565.

Suffolk. November 30, December 1, 1926. — March 12, 1927.

National Bank, Taxation. Statute, Construction.

In 1923 by Chapter 487 there was enacted an emergency law entitled, "An Act providing an alternative method of taxation of national banks and providing for the settlement of certain existing tax claims of such banks." Section 1 re-enacted in the same words G. L., c. 63, § 1, making the shares of national banks taxable in the hands of the holders, except (1) that a slight change and addition were made in order to conform to the words of the Act of Congress of March 4, 1923, c. 267, 42 U. S. Sts. at Large 1499, amending U. S. Rev. Sts. § 5219, and (2) that there was added this sentence "In lieu of the foregoing tax any such bank may, however, elect to be taxed upon its net income as provided in section 10A."

Section 2 of said Chapter 487 added two new sections to G. L., c. 63, §§ 10A and 10B. In § 10A an assessment was established on the shares of all banks, which elect to be so taxed, of a fixed percentage upon their net income as there defined. The method whereby banks manifest in each year their election to be taxed under § 10A is to file with the Commissioner of Corporations and Taxation "notice of such election, in such form as he shall prescribe, on or before the fifteenth day of March of the year in which the assessment is to be made." Such commissioner is required as soon as may be to notify the assessors of the municipality where such bank is located of such election. It is declared that when such election has been made, and notification thereof given by the commissioner, "the local assessors shall make no assessment upon the shares of such bank in that year; and no bank shall be assessed under section fifty-eight" of G. L., c. 62.

The defendant bank duly made election to be taxed upon net income in accordance with said § 10A, by filing notice thereof in the prescribed form with the commissioner on or before March 15, 1924. This was the second calendar year of the operation of § 10A.

The plaintiff contends that this election was nullified by the enactment of St. 1924, c. 233, which was approved on April 12, 1924, § 1 of this act amended § 10A by inserting a minimum provision as to the tax on national banks, to the effect that "in no event shall said tax be less in amount than would be obtained by a tax at six per cent on the dividends paid during the taxable year hereafter mentioned." The words of § 2 are: "This act shall be effective as of April first in the current year and shall also apply to the assessment of taxes in that year, provided, that a notice of election to be taxed in the current year under section ten A of chapter sixty-three of the General Laws, as amended by section one hereof, is filed thereunder with the commissioner of corporations and taxation on or before the expiration of fifteen days after the passage of this act." Because the bank did not file a new election it was taxed upon the fair cash value of its shares. The contention is that national banks not electing to be taxed under the minimum tax clause shall be subject to the tax on the fair cash value of the shares, notwithstanding their election to be otherwise taxed under a law valid at the time the election was filed.

Held, that the right of a national bank to be taxed on net income arising from its election duly made and manifested as prescribed by St. 1923, c. 487 was not obliterated by the enactment of St. 1924, c. 233.

The only permanent and new provision added thereby to the tax law was the one imposing a minimum tax. The provision of § 2 of said c. 233 has reasonable scope if held applicable to the effective date and application of the minimum tax provision. There are not to be found in said c. 233 any words to the effect that all elections filed on or before March 15, 1924, shall be inoperative. Such a pro-

vision would have annulled all such elections filed by banks not to be affected by the minimum tax clause. There was no necessity as a practical matter for requiring a new election by such banks. It would be difficult to hold that elections filed on or before March 15, 1924, by banks not affected by the minimum tax clause were annulled by said c. 233, and that shares of stock in such banks must be taxed according to the method prescribed by G. L., c. 63, § 1 notwithstanding such election, unless a new election were filed pursuant to the terms of said c. 233. That act hardly admits the construction that banks which would be affected by the minimum tax clause should be held (by the election filed on or before March 15, 1924, to be taxed in accordance with the § 10A then in force) to be subject to the minimum tax without a new election. No such tax is claimed in this action. Said c. 233 contains no express provision concerning those banks which had filed their elections on or before March 15, 1924, and had acquired the right to be taxed under the law then in force. The words of § 2 of said c. 233 mean in view of all the circumstances that the amendment is applicable to 1924 taxes only in the event that an election is filed under the terms of said § 2.

This interpretation is confirmed by another important consideration. A construction of St. 1924, c. 233 holding it to render void the election of a national bank to be taxed under said § 10A in its initial form, would raise grave doubts of its constitutionality, as impairing the obligation of contracts. One plain purpose of St. 1923, c. 487 was to compose strife and settle litigation in which the public treasury was considerably involved. The argument is strong that in the light of the terms of that act, the controversies designed thereby to be laid at rest, and the alternative option thereby presented to the national banks for their selection each year, the legislative purpose was to place a contractual sanction upon election by the banks filed according to its terms at least to the extent of not attempting to impose a tax on the shares of national banks under G. L., c. 63, § 1 in direct contravention of an election made according to the terms of said c. 487. A contract limiting the power to tax will not be implied in the absence of firm indication of legislative purpose *Phoenix Fire & Marine Insurance Co. v. Tennessee*, 161 U. S. 174. *Covington v. Kentucky*, 173 U. S. 231. But St. 1923, c. 487 was enacted to accomplish somewhat extraordinary ends. It is an established canon of constitutional law that statutes, where reasonably possible shall be interpreted so as not to render them contrary to the terms of the Constitution and also so as to avoid grave doubts on that score.

MARTHA W. GALLIGAN vs. JOHN EVERETT.

Mass. Adv. Sh. (1927), 639.

Norfolk. November 16, 1926. — April 5, 1927.

Tax, Sale.

The vote of a town at its annual meeting for the year 1897 did not authorize the collection of interest from a delinquent tax payer, and no interest could be collected lawfully without such vote. In a case in which a duly recorded tax deed, failure to pay the taxes thus determined and the expiration of the time for redemption were relied upon to establish title, the collector's deed for that year is held to be void, because the locus was advertised to be sold for the payment of taxes and for the payment of interest thereon without authority of law.

Collector's deeds for the years 1898 and 1899 are also held to be void because, while the votes at the annual meetings for each of these years are clear expressions of the intent that delinquent tax payers should pay interest, it could not be determined from the deed whether the sale did or did not follow the advertisement as to interest or whether the price received at the sale did or did not include interest. The deeds did not recite in accordance with the advertisement that the land would be sold for the payment of said taxes and interest, but recited that the collector "advertised . . . for payment of said taxes," omitting the words "and interest."

If under the vote of the town, the collector should have collected interest on the taxes assessed on the locus for the years 1897, 1898 and 1899 or for any one of these years, and did not do so, it is plain that the tax sale for the year when interest should have been collected did not follow the advertisement for a sale for the payment of taxes and interest, and the collector's deed given is void. *Conners v. Lowell*, 209 Mass. 111.

If on the other hand, the locus was sold to include interest upon the tax assessed thereon, and the collector was without authority to add interest to the tax assessed, the sale was void because the price received was beyond the tax and necessary intervening charges. Pub. Sts., c. 12, § 35.

LOUIS C. GRATON *vs.* CITY OF CAMBRIDGE & OTHERS.

Mass. Adv. Sh. (1927), 827.

Middlesex. December 9, 1926. — April 21, 1927.

Bond, Of tax collector. Municipal Corporations, Officers and agents. Equity Pleading and Practice, Parties.

Upon application to a collector of taxes, the plaintiff was furnished with a written statement of all taxes and other assessments at the time constituting liens against premises which he had agreed to buy free and clear of all encumbrances. Acting and relying upon said statement the plaintiff purchased the property but was compelled to pay a sidewalk assessment, in order to avoid a public sale of the premises, the statement of the Collector having been erroneous. The plaintiff requested the city to bring suit upon its Collector's official bond or to permit the plaintiff to put the bond in suit in the name of the city, both requests being refused.

The question for decision is, Did the enactment of St. 1909, c. 490, Part II, § 20, show a legislative intention to enlarge the bond of the collector of taxes (R. S., c. 15, § 80 now G. L., c. 60, § 13) to cover the duty imposed on the collector of taxes by that statute, and, if so, did it give to any person injured through the default of the collector of taxes in the performance of such duty a right at his own expense to bring a suit on the bond in the name of the obligee and prosecute the same to final judgment and execution?

The plaintiff rests his case upon the contention that the law did not require the execution of such bonds for the purpose of protecting the rights of the Commonwealth alone, but that they were designed to secure the faithful performance of official duties in the discharge of which individuals have a deep interest, and, therefore, that they should have the privilege in equity of suing on such bonds for injuries sustained by them through the negligence and malconduct of the officers.

In the opinion of the court the Legislature did not intend to give persons injured by the breach of the bond of the collector of taxes any right to demand that the obligee should prosecute the bond for the benefit of the party injured by the failure of the obligor properly to perform the imposed duties, and that no right by implication was given a person injured to prosecute the bond, should the obligee, though indemnified against loss, refuse to take action on the bond. No case in our reports that the court has found recognizes that a person injured through the breach of an official bond has by implication a right to sue upon that bond. When the Legislature has intended that a person other than the obligee of such a bond should have a right to prosecute an action upon it, the right has been conferred in unmistakable language and the functions of the obligor are private in their nature. G. L., c. 30, § 39 (1922, c. 416). Contractor's bonds. G. L., c. 149, § 29. Contractor's bonds. G. L., c. 37, §§ 2, 8 (1924, c. 404), Sheriffs. G. L., c. 38, §§ 3, 4 (1924, c. 404), Medical Examiners. G. L., c. 105, §§ 1, 3, Public warehousemen. G. L., c. 138, § 43 (1923, c. 291), Intoxicating liquors. G. L., c. 169, § 2 (1923, c. 473, § 2), Depositaries other than banks. Acts 1921, c. 500, Storage of fireworks. Acts 1922, c. 512, Probate bonds. Where the obligors are public officers and their functions are largely ministerial, the right of private prosecution has not been given. *Commonwealth v. Hatch*, 5 Mass. 191. *Crocker v. Fales*, 13 Mass. 259.

In *Skinner v. Phillips*, 4 Mass. 68, relied upon by the plaintiff, the court held that the bond given by the sheriff pursuant to St. 1783 was intended by the Legislature to cover any breach of it, whether the damage occasioned by it accrued to the Commonwealth or to an individual; and that the state treasurer was a mere trustee of the bond for the use of those who may suffer by a breach of its conditions whether it be to the Commonwealth or private persons. The court sees nothing in that case which requires a finding in the case at bar that the Legislature in-

tended the collector's bond should stand as security for harm suffered by individuals through the failure of the collector properly to perform the duties imposed on him by G. L., c. 60, § 13.

HENRY W. B. COTTON *vs.* TOWN OF LEXINGTON.
SAME *vs.* SAME.

Mass. Adv. Sh. (1927), 1877.
Middlesex. January 25, 1927. — October 21, 1927.
Tax, Assessment.

A real estate tax is not invalid by reason of separate entries by parcels, misdescriptions, wrong classification or unauthorized grouping or division in the assessors' valuation and tax list.

If for statistical purposes the land and buildings of a farm were first valued separately, it was their aggregate worth limited by their value in use together which constitutes the valuation of the entire real estate for the purpose of taxation. *Hamilton Manuf. Co. v. Lowell*, 185 Mass. 114, 117.

While the land and buildings were to be separately valued under G. L., c. 59, § 47, cl. 7, no error of law was committed by the assessors because in making their valuation of the land, the house and barn were assessed and taxed as distinct and separate units, neither identified in any way with either parcel of land. The aggregate result was an assessment of a single unit and the preliminary computations on which the conclusion rested furnished full information by which it was reached. The petitioner was not misled but could ascertain with reasonable certainty the property taxed.

TABER MILL, INCORPORATED, *vs.* BOARD OF ASSESSORS OF NEW BEDFORD.

Mass. Adv. Sh. (1927), 2189.
Bristol. October 24, 1927. — November 25, 1927.
Tax, Abatement. Mandamus.

A domestic manufacturing corporation delivered to the assessors within the prescribed time a list of its taxable property which did not include its real estate. The assessors refused to consider the question of an abatement holding that no list was filed.

Not having made a return of its taxable real estate, the assessors in so far as the tax was based on the valuation of it, were without authority to abate the tax. G. L., c. 59, § 61. But the tax list was filed in good faith and the petitioner's failure to include the real estate did not deprive it of the right to apply for an abatement of the tax, and have recourse to the court as provided in the law. It was the duty of the board of assessors who are public officers to act within a reasonable time upon the petition, and to determine whether an abatement should be granted or refused. (But see Mass. Adv. Sh. [1928], 515.)

Decisions Affecting Corporations

SYRIAN ANTIOCHEAN ST. GEORGE'S ORTHODOX CHURCH *vs.* GEORGE D. GHIZE & OTHERS.

258 Mass. 74.
(Mass. Adv. Sh. [1927], 185.)

Worcester. September 27, 1926. — January 14, 1927.

Corporation, Religious, What constitutes corporate action, Termination. Equity Pleading and Practice, Intervenor, Supplemental bill, Decree.

Nonuser alone does not operate automatically as a surrender of a charter.

In its nature an act of incorporation is not a contract between the corporate body and the individuals composing it. It is a compact between the creating government on the one side and the created corporation on the other side. The corporation can come to an end only by some act of the sovereign power by which it was established. It can be extinguished under our laws only by the General Court acting within the appropriate scope of the legislative power, by the judgment of a court of competent jurisdiction, or by proceedings for surrender of charter or dissolution under some statute. *Heard v. Talbot*, 7 Gray, 113, 119. *Essex Co. v. Commonwealth*, 246 Mass. 242, 248.

In the case at bar a suit in equity is brought to recover a deposit in a savings bank standing in the name of a religious corporation which appears to have transacted no other business after the conveyance of its real estate to a trustee to hold for the use and benefit of its congregation but has remained dormant and has been abandoned so far as its members could abandon it.

As a result of a general controversy within the body of the church in America a new corporation was chartered to which was conveyed the real estate of the first corporation held in trust and the second corporation has never assumed to do anything other than act as trustee in holding legal title to property for use and benefit of the congregation worshipping therein. The legal conclusion of the findings in the case is that the first corporation holds the legal title to the deposit but that the equitable title is in the congregation worshipping in the place of worship originally established by the first corporation. A religious congregation actively maintaining public worship in a place of permanent abode is the beneficiary of the fund. The legal title vested in the first corporation is not for its own benefit but for the ultimate use and benefit of that religious congregation. But it would be contrary to fundamental conceptions of equitable jurisprudence to order a trust fund into the keeping of a trustee, even though holder of the legal title, so neglectful of all its obligations to maintain in active corporate existence and to administer the trust fund as the first corporation has shown itself to be. If the first corporation holds a meeting of its incorporators, elects officers and passes appropriate votes, a decree may be entered entitling it to hold the legal title to the deposit in trust for said congregation.

H. H. BROWN SHOE COMPANY *vs.* H. C. BROWN COMPANY, INC.

258 Mass. 343.

(Mass. Adv. Sh. [1927], 277.)

Suffolk. November 17, 1926. — January 24, 1927.

Bills and notes, Consideration. Corporation, Officers and agents, By-laws. Agency, Scope of authority. Evidence, Competency. Practice, Civil Exceptions.

A corporation which owned shares of stock in another corporation which for a certain period had not earned its preferred dividend had together with other stockholders deemed it to the advantage of all the stockholders to contribute a sum sufficient to pay a dividend on the preferred stock which contribution was to be returned if the earnings of the corporation were later found to be sufficient. The individual common stockholders made their contribution measured by their holdings. The corporation made its contribution in the form of a check which was signed and given by one Brown who was president and one of the directors of the plaintiff, and also president, treasurer, a director and manager of the defendant corporation. There were no by-laws authorizing this contribution. The directors voted to ask the common stockholders to contribute which they did. In an action to force payment with interest on this check the defendant claims that there was no authority in Brown to give such a check, that it was *ultra vires* the corporation. There was no consideration for the check.

Held, that it could have been found that it was to the interest of the corporation that the preferred dividend in the other corporation in which it was such a large stockholder should not be passed. In the circumstances here disclosed there was a valid consideration for the check in that the defendant as a majority stockholder of the plaintiff corporation was vitally concerned in preserving its interest in it. It is plain that the value of the common stock in the plaintiff company might be of less value if the dividend due on its preferred stock were passed.

Upon the entire evidence and the reasonable inferences to be drawn therefrom it could have been found that Brown had original authority from the other directors to give the check. It also could have been found that while there was no express authority by vote of the directors given to Brown, yet by their acts and conduct he was clothed with ostensible authority to contribute toward the payment of the stock dividend and to give the check in compliance with the agreement. Apart from the question of original authority to sign the check there was evidence for which it could have been found that Brown's act was ratified by the other directors.

COMMERCIAL CASUALTY INSURANCE COMPANY *vs.* DANIEL RUSSELL BOILER
WORKS, INCORPORATED.

258 Mass. 453.

(Mass. Adv. Sh. [1927], 387.)

Suffolk. November 30, 1926. — March 3, 1927.

Corporation, Ultra vires, Evidence, Presumptions and burden of proof. Agency, Scope of authority. Estoppel. Contract, Validity.

The scope of the authority, powers and liability of a corporation is limited by the act creating it, and every one dealing with it is presumed to know their extent. 101 Mass. 57, 58.

In Massachusetts an ordinary business corporation cannot become surety for another corporation or an individual in a matter not connected with the purposes for which it was created, and for which the corporation has received nothing in money or property; and a guaranty in such a matter is held to be the exercise of a power not conferred, even though certain benefits to the corporation were expected to result from the transaction and the other party has incurred expenses on the faith of the guaranty.

EDWIN HALE ABBOT & OTHERS *vs.* WALTHAM WATCH COMPANY & OTHERS.

Mass. Adv. Sh. (1927), 1203.

Suffolk. January 24, 1927. — May 24, 1927.

Corporation, Reorganization, Officers and agents. Equity Pleading and Practice, Master: findings of fact, exceptions to report.

A reorganization will not be restrained where the directors and a stockholders' protective committee act in good faith with an honest desire to do what is best for the interests of all concerned and there is no conspiracy, fraud, nor breach of trust on their part and where all the stockholders are treated alike.

The appointment of a stockholders' protective committee in the case at bar was not fraudulent either as to the corporation or to its stockholders. It was a legitimate and usual proceeding taken to safeguard their interests. It amounted to the formation of a voting trust and was not contrary to the policy of our law. *Brightman v. Bates*, 175 Mass. 105, 111. It was not a fraud in law for the corporation or its minority stockholders to adopt the plan for reorganization. The corporation could sell all its assets, G. L., c. 156, § 42. If the minority stockholders believed that no reorganization was necessary, or that more favorable terms might have been secured, they do not show that the plan adopted was unjust, inequitable or fraudulent. The judgment of the directors, the members of the protective committee, and the other defendants acting honestly and in good faith cannot be questioned by minority stockholders.

The consideration for the sale of the assets of the old company in the case at bar consisted of a promise to pay its debts and the issuance of stock in the new company instead of a payment in cash. There was nothing illegal in that method of payment. There is nothing in the statute which prescribes what the consideration for the sale shall be or how it shall be paid. These are matters for the corporation in the exercise of its powers to determine.

There was no discrimination between stockholders. All might surrender their stock and receive twenty-five per cent of its amount in either new preferred or new class B common stock. There was equality if all the stockholders chose to subscribe to the new prior preferred stock. As between those who did and did not subscribe there was no injustice, for the additional shares issued to those who subscribed were issued for an independent consideration. They were in no sense a bonus. The payment for the new prior preference stock was for a new consideration and not for a share in assets to which the stockholders were entitled.

ALBERT B. FOPIANO *vs.* ITALIAN CATHOLIC CEMETERY ASSOCIATION & ANOTHER.

Mass. Adv. Sh. (1927), 1219.

Suffolk. March 7, 1927. — May 23, 1927.

Corporation, By-laws, Transfer of shares.

A cemetery corporation issued to one of its stockholders a certain number of shares. A by-law of the corporation provided that "no stockholder shall sell or

transfer any stock in this Corporation except upon the following conditions . . . 'A stockholder wishing to sell or transfer any of his stock shall first, in writing, offer to sell the same to the Corporation, through the Board of Directors, disclosing the consideration for the proposed sale or transfer and the name and address of the person to whom it is to be made. . . .'

A stockholder attempted to transfer this stock to another party without first complying with this provision of the by-laws. Later, no transfer having been made on the books of the corporation, the prospective purchaser of the stock, who had already advanced the purchase price to this stockholder, himself gave notice to the directors of the proposed sale in the form prescribed by the by-law. The corporation refused to recognize this transfer. The shares in question formed part of the capital stock of the corporation and were issued and held by its stockholders under the terms of the by-law, which was valid and bound each stockholder. The corporation was not bound to recognize as a stockholder entitled to the issuance of new certificates any person to whom stock was transferred in violation of the provisions of the by-laws.

HARE AND CHASE, INCORPORATED, *vs.* COMMONWEALTH DISCOUNT CORPORATION,

Mass. Adv. Sh. (1927), 1251.

Suffolk. March 9, 1927. — May 24, 1927.

Bills and Notes, Consideration. Guaranty. Corporation, Ultra vires.

It is not *ultra vires* for a Massachusetts corporation to indorse notes through its treasurer in the regular course of business when such corporation is authorized by its charter to lend money upon automobiles and their accessories, upon leases, conditional bills of sale or mortgages thereon, and to do all things legal and incidental thereto, including the possession and sale of automobiles, "and in general to conduct the business of financing sales and purchase of automobiles and automobile accessories by loans secured by same or by dealers' notes." Under this broad power and authority given such a corporation by its charter, it could guarantee obligations.

The indorsement and guaranty of the notes in the case at bar were incidental to the business nominated in the charter of the corporation and were in the promotion of its own business. The notes were not indorsed for accommodation. In this respect the case is governed by *Teale v. Rockport Granite Co.*, 224 Mass. 20, 25, *Edwards v. International Pavement Co.*, 227 Mass. 206, 211, 213, *Bennett v. Corporation Finance Co., Inc.*, Mass. Adv. Sh. (1927), 243.

It is distinguished from *Nowell v. Equitable Trust Co.*, 249 Mass. 585, *Commercial Casualty Ins. Co. v. Daniel Russell Boiler Works, Inc.*, Mass. Adv. Sh. (1927), 387. In those cases the corporations exceeded their authority and the acts involved were *ultra vires* the corporations.

JOHN L. WHITING - J. J. ADAMS COMPANY *vs.* ADAMS-WHITE BRUSH COMPANY & OTHERS.

Mass. Adv. Sh. (1927), 1255.

Suffolk. March 9, 1927. — May 24, 1927.

Unlawful Interference. Trade Name. Corporation, Name. Equity Jurisdiction, To enjoin use of name.

G. L., c. 155, § 9 is to the effect that a corporation organized under the general laws shall not assume the name of any other corporation established under the laws of the Commonwealth, or assume a name so similar thereto as to be likely to be mistaken for it. Under this statute the similarity of names must be such as to mislead a person of average intelligence before the use of the name can be enjoined.

In the case at bar two men whose surnames were Whiting and Adams carried on for many years the business of brush making in Boston, the business being continued by surviving members of their families. In 1908 the two firms formed a corporation under the laws of Maine which was later succeeded by a Massachusetts corporation of the same name. The principal output was painter's brushes of many types which the trade call for by designating the trade mark names, "Whiting" or "Adams."

The Adams-White Brush Company was incorporated on July 28, 1925. It was formed by Joseph Adams, James C. White and Millins W. Prouty. For several years prior to this date, Joseph Adams conducted a general brush business in Boston, catering especially to tanners and leather manufacturers. Although his family name was Adamsky, he was naturalized in 1895 under the name of Adams and in 1922 obtained a patent for a rotary brush under that name. Adams and Prouty were the holders of the stock but Prouty promised White who was an employee of the corporation some of his stock "as a means of stimulating White's enthusiasm." White agreed to becoming "a qualifying stockholder" and consented to the use of his name. When the corporation was formed the question arose of the similarity of the proposed name to that of John L. Whiting - J. J. Adams Company but the advice of counsel was that there was no conflict.

Actual or probable deception of the public to the plaintiff's harm because of unfair trade competition is the basis of the plaintiff's suit. There is nothing to support this contention. No one was in fact misled, nor was the average person likely to be misled. The products of the two concerns were different. There is no basis for considering that the two corporations are or will be competitors. The use of the name "White" was not prompted by any desire on the part of White or of the Adams-White Brush Company to deprive the plaintiff of its patronage. There was no fraud or deception practised in the use of the name. There is in fact no such identity or likeness in the two names as to deceive one of ordinary prudence or to justify the interference of a court of equity.

The trade marks "Adams" and "Whiting" were not infringed by the defendant's use of its corporate name. As has been said, a rational observer would not be misled and the defendant was not a rival of the plaintiff. *International Trust Co. v. International Loan & Trust Co.*, 153 Mass. 271. *Burns v. William J. Burns International Detective Agency, Inc.*, 235 Mass. 553.

HENRY F. MILLER STORES COMPANY vs. ROSELAND, INCORPORATED.

Mass. Adv. Sh. (1927), 1263.

Suffolk. March 17, 1927. — May 24, 1927.

Bills and Notes, Consideration. *Mortgage*. Of real estate: consideration, validity. *Corporation*, *Ultra vires*.

In proceedings arising under an intervening petition to foreclose certain mortgages upon property held by a receiver, it was held, that it is not *ultra vires* for a domestic trading corporation, by authority of the votes of its stockholders, to give mortgages in order to borrow money to pay the indebtedness of the corporation.

The mortgages were held for a good and valid consideration and were given for no other purpose than to meet the corporation's outstanding indebtedness. It was not an accommodation agreement. There was nothing beyond its chartered power in securing its creditor for a debt owed.

SAMUEL E. MELTZER vs. BENJAMIN COHEN & OTHERS.

Mass. Adv. Sh. (1927), 1435.

Suffolk. March 10, 1927. — July 1, 1927.

Contract, What constitutes. *Corporation*, No liability on contract by incorporators before incorporation. *Assignment*, For benefit of creditors. *Insolvency*. *Landlord and Tenant*.

In this case the plaintiff sought to establish a debt for rent due him under a lease made by him to two defendants as partners doing business under the firm name of Pilgrim Clothing Company, Incorporated, and to compel the assignees for the benefit of the creditors of that corporation to pay to him the same percentage of the amount found due that they are to pay to other creditors of the corporation upon debts provable under the assignment.

It was contended that by assenting to the assignment set out, the plaintiff became entitled to demand of the assignees the amount which would have been payable to him if the property of the insolvent had been distributed under the insolvent law of the Commonwealth. He relied upon G. L., c. 176, § 33, which provides, in substance, that if a lease forms part of the insolvent's property, the debtor or the lessor may at any time request the assignee either to accept and hold

the leased premises under the lease, or to disclaim it. If he elects to disclaim, the lease is surrendered as of the day of filing the disclaimer. The debtor, if discharged, will be discharged of all liability under the lease, whether or not the assignee disclaims, and the lessor may prove any damage caused by the surrender as a debt against the estate of the debtor.

Rights by force of the foregoing provisions are not applicable in the situation disclosed by the facts in the case. It does not appear that the corporation existed when the lease was executed. The fact that the defendants were the sole owners of the stock of the corporation does not make the corporation a party to the lease. *England v. Dearborn*, 141 Mass. 590. *Selden Truck Corp. v. Selden Truck Service Co.*, 57 Mass. 58. Nothing appears to establish any right against the corporation or its assignees upon a contract made by its incorporators before incorporation.

THE ATLANTIC TRANSPORTATION COMPANY, INCORPORATED, *vs.* ALEXANDER SHIPPING COMPANY, INC.

Mass. Adv. Sh. (1927), 1701.

Suffolk. June 29, 1927. — July 21, 1927.

Mortgage, Of ship. Sale, Of ship. Ship. Personal Property. Corporation, Officers and agents, Shareholder. Estoppel. Conflict of Laws. Equity Pleading and Practice, Finding by judge.

Held, that the issuance of a certificate of stock is not essential to establish the relation of stockholder in a corporation. The property interest of a real stockholder who has made payment to the corporation for stock exists and may be enforced even though no certificate for shares of stock is issued. *Old Dominion Copper Mining & Smelting Co. v. Bigelow*, 203 Mass. 159, 198, and cases cited. *Hood Rubber Co. v. Commonwealth*, 238 Mass. 369, 372, 373. *McGinty v. Athol Reservoir Co.*, 155 Mass. 183.

BERKSHIRE COAL AND GRAIN COMPANY, INCORPORATED, & OTHERS, *vs.* GEORGE W. WING & OTHERS.

Mass. Adv. Sh. (1927), 1737.

Franklin. September 21, 1927. — October 14, 1927.

Corporation, Officers and agents, Certificate of condition.

The single question for decision in this case is whether good faith of an officer of a corporation in signing a statement of condition of the corporation bars responsibility under G. L., c. 156, § 36, for a return false in particulars which he might on reasonable examination have known to be false.

Prior to the enactment of St. 1911, c. 488, § 1, the language of the statutes imposing liability made the officers liable if they signed a certificate required by law "knowing it to be false" or "which they know to be false" in any material representation. The court held that actual knowledge of the falsity and bad faith in making the representation were essential to liability. *Stebbins v. Edmands*, 12 Gray, 203. *Felker v. Standard Yarn Co.*, 150 Mass. 264. *International Paper Co. v. Gazette Co.*, 182 Mass. 578. *Harvey-Watts Co. v. Worcester Umbrella Co.*, 193 Mass. 138.

St. 1911, c. 488, § 1 by inserting after the words "which they know" the significant addition "or on reasonable examination could have known" made a substantial change in the law. The intent of the Legislature is manifest that mere good faith in signing a statement of facts the truth of which was unknown to the signer should no longer excuse falsity in fact. Only when that falsity could not be known on reasonable examination does good faith excuse.

In the case at bar there is an explicit finding that had reasonable examination of the return been made, the falsity of statements it contained would have been recognized. The further finding of good faith in signing without examination is immaterial. To hold otherwise would render the certificate worthless as a safeguard for creditors. Creditors are entitled to demand of the signer both good faith and reasonable examination to ascertain the truth of the representation of the certificate.

Mass. Adv. Sh. (1928), 15.

Essex. March 7, 1927. — January 4, 1928.

Mandamus. Religion. Jurisdiction. Constitutional Law, Religious freedom. Corporation, Religious: expulsion from membership. Practice, Civil, Mandamus proceedings, Parties, Amendment.

The controversy in this case arises out of disagreement as to the supreme ecclesiastical authority in the Greek Church. In a petition for a writ of mandamus, three questions have been argued in behalf of the petitioners:

I. The question as to the archbishop of the Greek Church who has jurisdiction over the St. Vasilios Church in Peabody.

II. The canonical status of the respondent purporting to act as an archbishop of the Greek Church in America, including the St. Vasilios Church.

III. Whether certain members expelled from the corporation shall be reinstated in membership.

I. The first question is purely ecclesiastical in nature; it is dissociated with any property interest, trust relation, or personal, contractual, or tortious right of the petitioners. There are no allegations in the petition that the church and the real estate connected therewith are held on any trusts which have been violated by the respondents. There are no averments of interference with property rights of the petitioners. There are no charges of the perversion of gifts from the purposes declared by the donors to alien uses. It is not the province of civil courts to enter the domain of religious denominations for the purpose of deciding controversies touching matters exclusively ecclesiastical. Courts do not inquire into questions exclusively ecclesiastical for the reason that religious freedom is the constitutional right of all citizens under our government; and for the further reason that, if the courts should deal with litigations of that nature, the whole subject of doctrinal theology, the customs, canonical laws, both written and unwritten, and the fundamental organization of the various religious denominations would need to be examined with care for the purpose of reaching authoritative conclusions. Such a course by the courts would in the end deprive the denominations themselves of interpretations of their own body of church polity, and would establish the courts as the final arbiter in every religious controversy. The evils attendant upon such a course have been thought far to outweigh the incidental advantage that might flow from its adoption. This principle is settled in this Commonwealth. It cannot be overturned because a particular case may present a strong appeal.

II. Whether the respondent purporting to be the archbishop of the Greek Church in America is in fact such bishop or a mere interloper requires an entirely ecclesiastical investigation and determination and the same principle governs, that courts do not undertake such determinations unless a decision as to property or other legally enforceable rights are involved. The court does not overlook the principle that the peace and quiet and order of a religious society are matters of great public interest and importance, and that such societies have a quasi public character whereby they are distinguished in some respects from ordinary private corporations. *Proprietors of St. Luke's Church in Chelsea v. Slack*, 7 Cush. 226, 239, *Proprietors of the New South Meeting-House in Boston*, 13 Allen, 497, 507. But these factors do not warrant a departure from the general principle that courts do not entertain litigation where the subject matter of dispute is strictly and purely ecclesiastical in character, concerns theological controversy and ecclesiastical government alone, and has no relation to property rights or personal injuries.

III. No rule or by-law of the corporation justified any such summary action as the expulsion of certain individuals and, after the filing of the present petition, of all the petitioners by vote of the standing committee, without notice, without opportunity to be heard and without any valid reason, and with no hope of redress from the corporation itself. In the absence of express authority for arbitrary expulsion from membership reasonable notice of charges made and fair opportunity to be heard are commonly required. These individuals, therefore, being members of a religious corporation holding title to property, have a right to be reinstated

upon a proceeding and pleadings adapted to that end. Mandamus is an appropriate remedy to obtain relief from this wrong. Amendment to the petition may be allowed to enable the relief to follow the facts as established.

PIERCE, BUTLER AND PIERCE MANUFACTURING CORPORATION *vs.* DANIEL RUSSELL
BOILER WORKS, INCORPORATED.
SAME *vs.* SAME.

Mass. Adv. Sh. (1928), 177.

Suffolk. January 19, 1927. — January 9, 1928.

Bills and Notes, Trade acceptance, Indorser. *Corporation*, *Ultra vires*.

In actions of contract brought to recover the amount of certain "trade acceptances" the indorsements of the defendant corporation were held to be without consideration on the grounds that "A corporation is not liable on an accommodation indorsement in the hands of one who takes with knowledge of that fact." The "corporation would not be liable on it even if it had been authorized by all the directors and the majority of the stockholders." *Asher v. Raymond Skate Corp.* 163 Mass. 1. *J. G. Brill Co. v. Norton & Taunton Street Railway*, 189 Mass. 433, 437.

While "trade acceptances" are to be considered as bills of exchange under G. L., c. 107, § 149, the question of liability between the indorser and the plaintiff is governed by the same rules as if the acceptances or bills of exchange were promissory notes. Under G. L., c. 107, § 23 a note or bill to be negotiable must be payable on demand, or at a fixed or determinable future time. The words of the acceptances incorporate the contingency that title to the goods was to remain in the drawer until the acceptances were paid. The time fixed for payment consequently might be shortened or prolonged beyond sixty days from the date of the acceptance, when it matured and became payable. It was indefinite and uncertain. The acceptances accordingly were not negotiable instruments at common law. The plaintiff took them subject to all the equities, and by the order of the indorsements had notice that the defendant indorsed only for accommodation. It is *ultra vires* for a corporation to indorse negotiable paper for accommodation. The decision in *Merchants National Bank v. Citizens Gas Light Co.*, 159 Mass. 505, relied on by the plaintiff did not determine that accommodation paper binding on the corporation could be issued by the treasurer under his general powers as there defined.

For enforcement of the individual liability of the stockholders of a trust company see
COMMISSIONER OF BANKS *vs.* TREMONT TRUST COMPANY & OTHERS.

(Mass. Adv. Sh. [1927], 709.)

Suffolk. November 29, December 7, 1926. — April 7, 1927.

Trust Company, Stockholders' liability, Increase of capital stock, Fraud of officers.
Estoppel. *Infant*. *Trust*, Trustee's liability as stockholder in trust company.
Corporation, *Ultra vires*, Officers and agents, By-laws.

Decision Affecting Proprietors of Real Estate Lying in Common

RAYMOND M. ADAMS *vs.* SAMUEL D. HANNAH & OTHERS.

Mass. Adv. Sh. (1927), 1827.

Barnstable. June 29, 1927. — October 17, 1927.

Quo Warranto. *Corporation*, Exercise of nonexistent franchise or privilege. *Proprietors of Common Lands*. *Yarmouth Propriettee*.

A petition was filed in the Land Court for registration of the title to a tract of land. Answer was filed in opposition thereto that title to the land had been acquired by the respondent by deed from a corporation purporting to be organized under G. L., c. 179 as proprietors of common lands, by five individuals representing descendants of the ancient proprietors who held the land in common by grant of Plymouth Colony until on or about 1740 when all said lands were divided and the proprietorship came to an end. Petition is brought under G. L., c. 249, § 6, on the grounds that the private right and interest of the petitioner have been

injured and put in hazard by the pretended exercise of the franchise to be a corporation in asserting title to this land which has put the rightful owner to great expense in the registration of his title to the land and to great delay in the development of his property and setting forth that this may be shortly disposed of by inquiry into the right to the defendants to act as such a corporation.

The defendants have demurred on the grounds (1) that the petition does not present a case in which quo warranto lies and (2) that the petitioner has a plain and adequate remedy at law. The case comes before the court for determination whether it has jurisdiction to entertain the petition.

It is held that the case comes within the jurisdictional limits of the governing statute, in that a private right or interest of the petitioner has been put in hazard by the pretended exercise of the franchise to be a corporation in making assertion of some title to the land. A corporation as proprietors of common lands is a more formidable claimant to title than an individual or an ordinary business corporation. Nothing further than reference to Chief Justice Bigelow's summarization in *Gloucester v. Gaffney*, 8 Allen, 11, 13, 14 is needed to demonstrate that the attempted exercise of corporate powers such as these with respect to title to land is an injury to the rights of the real owner. The actual power capable of being exerted by such a corporation as compared with that of private persons may be a serious usurpation and encroachment which will justify the exercise by the court of the jurisdiction conferred by G. L. 249, § 6. The case at bar comes within the principles declared in *Hartnett v. Plumbers' Supply Association of New England*, 169 Mass. 226, 230.

It is, moreover, clear that the individual respondents are pretending to exercise the franchise to be a corporation under G. L. 179 without right and without authority conferred by law. At least as early as St. 1790, c. 40 (now G. L., c. 179, § 16), it was provided that a corporation as proprietors of common lands should not continue to exist more than ten years after the final division of its common property. There can be no resuscitation at this day of such corporate rights and entity when the proprietorship ended in 1740. It was said in *Proprietors of Monumoi Great Beach v. Rogers*, 1 Mass. 159, 164, respecting a corporation as proprietors of common lands, "This is a species of corporation different from corporations in general; this is intended to die; those to live forever . . . common law rules, as to corporations in general, do not apply, in all instances, to this kind of corporation." The principle that mere nonuser of a franchise does not operate to surrender the charter or extinguish the corporation, *Syrian Antiochian St. George Orthodox Church v. Ghize*, 258 Mass. 74, has no relevancy to the facts in this case and the laws governing such corporate bodies as proprietors of common lands.

Decisions Affecting the Income Tax

DAVID G. LYON *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

258 Mass. 450.

(Mass. Adv. Sh. [1927], 373.)

Middlesex. November 19, 1926. — March 2, 1927.

Tax, On income. Words, "Retirement allowance."

The tax here in question was levied upon a retiring allowance from the Carnegie Foundation for the Advancement of Teaching. The purpose of the Foundation, which was incorporated by Act of Congress in 1906, is "To provide retiring pensions . . . for the teachers of universities, colleges and technical schools . . . who, by reason of long and meritorious service, or by reason of old age, disability, or other sufficient reason, shall be deemed entitled to the assistance and aid of this corporation, on such terms and conditions . . . as such corporation may . . . approve and adopt."

G. L. 62, § 5(b) provides that . . . "retirement allowances, however described, from the Commonwealth or any county, city, town or district thereof, or from any person, if not exempt by law . . . shall be taxed under this subsection."

There is no statutory exemption covering in terms the allowance from the Foundation. But it is the opinion of the court that it is not fairly comprehended within the scope of said § 5(b) "Retirement allowance" as there used, by its context implies that it is an allowance paid by the Commonwealth or by some of its govern-

mental subdivisions, or by one who has been a private employer to one who has ceased to render active service. The words import some further payment in the nature of compensation for services already rendered. They have reference to a pre-existing relation founded on obligation to pay to the recipient something in the nature of income from "profession, employment, trade or business."

The money payments made by the Foundation do not arise out of any relation similar to that of employer and employee, or of officer and government or corporation. They are not based on any moral obligation theretofore established between the person receiving them and the Foundation. There is no legal equivalent or semblance to a consideration. They are entirely gratuitous as distinguished from being grounded upon sentimental consideration arising from present or past services rendered, or from some kind of equivalent. *Chapman v. Miller*, 128 Mass. 269, 270. *Spaulding v. Day*, 10 Allen, 96, 98. *Southern Pacific Railway v. Lowe*, 255 U. S. 330, 335. *United States v. Merriam*, 263 U. S. 179.

Money received as this is from the Foundation does not easily fall within the accepted definitions of income. *Tax Commissioner v. Putnam*, 227 Mass. 522, 526, 527. *Merchants Loan & Trust Co. v. Smietanka*, 255 U. S. 509, 517, 518. But it is not necessary to pass upon the question whether such a gift as is here shown can rightly be taxable as income, because the statute according to its correct interpretation does not raise that doubt about the constitutionality. See *Kennedy v. Commissioner of Corporations and Taxation*, 256 Mass. 426.

DUDLEY S. DEAN *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

FRANK BREWSTER *vs.* SAME.

258 Mass. 555.

(Mass. Adv. Sh. [1927], 469.)

Suffolk. January 7, 1927. — March 4, 1927.

Tax, On income: legacy to executor. *Devise and Legacy*, To executor.

Under a will containing the following provision the sum of \$5,000 was received by each of the two executors in 1923: "I give and bequeath to each of my executors the sum of Fifteen Thousand Dollars (\$15,000) the same to be received by them in lieu of all commissions or charges for their services as such executors." It is contended that the amount received by each complainant was received as compensation for services performed and that it was taxable as income derived from an employment under G. L., c. 62, § 5, which provides in part that "Income of the following classes received by any inhabitant of the commonwealth during the preceding calendar year shall be taxed as follows: — (b) The excess over two thousand dollars of the income, as defined in section six, derived from professions, employments, trade or business shall be taxed at the rate of one and one-half per cent per annum . . .".

The primary question to be decided is the intention of the testator as expressed in the bequests given to the executors. If he intended that such bequests were to be compensation for services they are taxable; if on the other hand he intended that the executors should take on their qualification as executors regardless of thereafter rendering services, then the amounts received cannot be held to be in the nature of compensation.

It is plain that the amounts received under the bequests are not income from any profession, trade or business, within the meaning of the statute; if received as income under the statute they must be found to be income from "employments." In express terms the will describes the amount to be received as a gift and a bequest to each executor; and unless and until the complainants accepted the trust and qualified, neither was entitled to any portion thereof. There is nothing in the language of the will, however, making their right to receive the legacies dependent upon the performance of any duties in their official capacity; it was only upon the implied condition that they should "clothe themselves with the character in respect of which the benefits were intended for them." *Kirkland v. Narramore*, 105 Mass. 31, 32.

In the case of *United States v. Merriam*, 263 U. S. 179, which arose under the Federal income tax of October 3, 1913, c. 16, 38 Sts. at Large, 114, 167 taxing "income from but not the value of property acquired by gift, bequest, devise or

descent" the provision of the will considered was as follows: "The bequests herein made to my said executors are in lieu of all compensation or commissions to which they would otherwise be entitled as executors or trustees." The court held that the bequests were given only upon the implied condition that they clothe themselves in good faith with the character of executors, but that payment thereof was not conditioned upon the rendering of any service. In reaching this conclusion it was said, "The distinction to be drawn is between compensation fixed by will for services to be rendered by the executor and a legacy to one upon the implied condition that he shall clothe himself with the character of executor. In the former case he must perform the service to earn the compensation. In the latter case he need do no more than in good faith comply with the condition in order to receive the bequest; and in that view the further provision that the bequest shall be in lieu of commissions is, in effect, nothing more than an expression of the testator's will that the executor shall not receive statutory allowances for the services he may render."

In referring to the cases of *Richardson v. Richardson*, 145 App. Div. N. Y. 540, *In the matter of Tilden*, 44 Hun, 441 cited in support of the income tax assessed the court said in *United States v. Merriam*, *supra*, "It is obvious that in this class of cases the right depends upon the actual performance of the service and the amount fixed is in no sense a legacy but is purely compensative."

In the case at bar the language of the will clearly shows that the intention of the testator was to make gifts to the complainants upon the implied condition that they should qualify as executors, and that they should not receive compensation for any services rendered by them. Abatement of the income tax assessed under G. L. 62, § 5(b) is ordered.

WILLIAM C. HAYES & ANOTHER *vs.* COMMISSIONER OF CORPORATIONS
AND TAXATION.

SAME *vs.* SAME.

Mass. Adv. Sh. (1927), 1885.

Hampden. September 22, 1927. — October 27, 1927.

Tax, On income. Interest. Sale, Conditional.

The complainants were "engaged in . . . selling merchandise, mostly clothing, by the use of credit orders." Customers were given written orders on retail stores, the complainants agreeing to pay the storekeeper. The customers signed a conditional sale agreement under which the clothing was to remain the property of the complainants until paid for. The goods were billed by the stores to the complainants, a discount of fifteen per cent from the regular prices allowed by the stores to the complainants and the complainants added ten per cent to the regular store prices. The complainants were taxed at the rate of six per cent on the ten per cent price added to the store price as being "interest" taxable under G. L., c. 62, § 1(a).

Held, that the ten per cent added to the store price was not interest. It was a part of the credit price at which the clothing was sold to the purchasers and upon which entire price the customer was to pay interest according to the agreement of purchase. It was a part of the principal of the debt. *Granger v. Pierce*, 112 Mass. 244, 246. *Cochran v. Boston*, 211 Mass. 171, 173 and *Parker v. Coburn*, 10 Allen, 82, 83, 84.

The court, however, further observes: "We assume that the tax commissioner could analyze the income from trade and business, and tax so much of it as was interest at six per cent, under G. L., c. 62, § 1, and the balance at one and one-half per cent, see *Goldman v. Tax Commissioner*, 230 Mass. 554, 556, see now G. L., c. 62, § 1(a), (Fourth). Facts may exist showing that a part of the so-called price is in reality interest and taxable as such under the statute, but there is nothing in the reported facts from which, in our opinion; it can be inferred that the ten per cent advance was income from interest under G. L., c. 62, § 1(a)."

OPINION OF THE JUSTICES TO THE SENATE.

Mass. Adv. Sh. (1927), 1913.

November 22, 1927.

Corporation, Public service. Boston Elevated Railway Company, Securities issued by trustees: guaranty by Commonwealth, exemption from taxation; Retirement of stock by eminent domain; Amendment of contract with Commonwealth. Constitutional Law, Guaranty of securities issued by trustees of Boston Elevated Railway Company, Taxation, Eminent domain, Obligation of contract, Amendment of contract with Boston Elevated Railway Company, Police power, Referendum, Opinion of the Justices. Public Officer. Tax, Exemption. Eminent Domain.

On April 15, 1927, an order was passed by the Senate requiring the opinions of the Justices of the Supreme Judicial Court upon various important questions of law involved in the consideration by the General Court of a bill entitled, "An Act extending the term of the lease to the Commonwealth of the properties of the Boston Elevated Railway Company and continuing public management and operation thereof" (printed as Senate, No. 276, as amended). The answers returned by the Justices on November 22, 1927, so far as the subject of taxation is involved are substantially as follows:

Question 4. Is it constitutionally competent for the General Court to exempt such securities in the hands of their holders from all taxes levied under state authority? (The reference is to any securities of the company that the public trustees may be authorized to issue for the purpose of effecting economies in the fiscal management of the company.)

The answer is "Yes." The General Court is authorized and required "to impose and levy proportional and reasonable assessments, rates and taxes, upon all the inhabitants of, and persons resident, and estates lying, within the said Commonwealth." C. 1, § 1, art. 4, of the Constitution. This constitutional mandate as applied to corporations means that property may be exempted from one form of taxation which bears its fair burden for the support of government through some other form of taxation. If the property of a corporation is taxed to it, its shares of stock may be exempted from taxation in the hands of stockholders. If property in which the proceeds of bonds are invested and by which they are secured is taxed, the bonds in the hands of their resident owners may be exempted from taxation. The principle upon which this kind of exemption rests is avoidance of double taxation, a principle upon which the Legislature has acted in numerous instances. *Salem Iron Factory v. Danvers*, 10 Mass. 514. *Opinion of the Justices*, 195 Mass. 607, 610, 611. *United States Trust Co. v. Commonwealth*, 245 Mass. 75. *Opinion of the Justices*, 250 Mass. 593, 600, and cases there cited.

The power of the Legislature is broad to grant exemption from taxation for proper purposes. But the power cannot be exercised in "clear and hostile discrimination between particular persons and classes," *Massachusetts General Hospital v. Belmont*, 233 Mass. 190, 200-205. The proposed bill is restricted to specified securities issued by the trustees as obligations of the Boston Elevated Railway Company. The bonds of all the numerous corporations in the Commonwealth performing in general the same kind of public service as the Boston Elevated Railway Company are to remain subject to taxation. The only ground on which it can be thought that discrimination against the bonds of such companies may be made in favor of the bonds here in question is that these bonds are to be issued by a public board in possession of the property of the railway company for a public use and are to be guaranteed by the Commonwealth, all for a public purpose and the general welfare. They thus will become in a sense an obligation of the Commonwealth. There can be no doubt of the power of the Commonwealth to exempt from taxation bonds and securities issued by it. The liability of these bonds, although not primary, may be enforced and may be substantial. For this reason, it is the opinion of the justices that such bonds may be exempted from taxes levied under State authority.

The inquiry presented by question 9 is whether the General Court may constitutionally amend, alter or repeal such provisions of the proposed bill and of Chapter 159 of the Special Acts of 1918 as are therein declared to constitute a contract binding upon the Commonwealth. In the course of a negative reply to this ques-

tion it is held that although in general the laws as to taxation may be changed at the will of the legislative department of government, nevertheless the sovereign power itself may in certain conditions for the public welfare make a binding contract as to exemptions from taxation. *New Jersey v. Wilson*, 7 Cranch. 164. *Home of the Friendless v. Rouse*, 8 Wall. 430. *Massachusetts General Hospital v. Belmont*, 233 Mass. 190, 200. As to such contractual features, the proposed bill if enacted would not be subject to revocation and amendment without the consent of the railway company.

BOSTON SAFE DEPOSIT AND TRUST COMPANY *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

Mass. Adv. Sh. (1928), 123.

Suffolk. November 14, 1927. — January 6, 1928.

Tax, on income: proceeds to stockholder of corporate liquidation.

A trustee under a will was taxed under G. L., c. 62, § 10 at six per cent upon a dividend received in liquidation from a foreign corporation which had some years before retired from manufacturing, sold its factory property to two other corporations in each of which it held a majority of the shares of capital stock, and carried on no business except that incidental to ownership of such stock.

The capital stock of the corporation had been increased from time to time mainly to enable it to subscribe for considerable increases in the capital stock of the two other corporations. Substantial parts of money required for its purchases of such stock were derived from its dividends on these two stocks owned by it, and also from the sale of its real estate. It had received \$150,000 in cash as its dividends in liquidation on its stock in one of the corporations.

The question for decision is whether upon the dissolution of the corporation the distribution in final liquidation of its assets, consisting of cash on hand and its shares of stock in the remaining corporation, represents a distribution of capital and thus is not rightly taxable under G. L., c. 62, § 1(g) as income or a dividend of accumulated profits which should be treated as taxable income under said statute.

Held, that the retirement of the corporation from the business of manufacturing, the sale of its factory property and the investment of all its capital and profits in personal property, continued for many years, do not constitute such a permanent dedication of all this property to capital uses that its distribution in final liquidation can be determined to be wholly of capital and in no part of accumulated profits.

As a matter of interpretation the words of the statute manifest a purpose to impose the tax upon all income of the classes described, received by inhabitants of the Commonwealth, and to include within its sweep whatever such income is within the legislative jurisdiction.

"Income of the classes described in subsections (a), (b), (c) and (e) received by any inhabitant of the commonwealth during the preceding calendar year, shall be taxed at the rate of six per cent per annum. . . . (b) Dividends, other than stock dividends paid in new stock of the company issuing the same, on shares in all corporations . . . organized under the laws of any state or nation other than this commonwealth, (with exceptions having no bearing on the case at bar) . . . (g) No distribution of capital, whether in liquidation or otherwise, shall be taxable as income under this section; but accumulated profits shall not be regarded as capital under this provision."

Subsection (b) standing by itself, as mere matter of verbal construction, might be thought to comprehend all kinds of dividends declared by the specified corporations, whether in liquidation or otherwise except only stock dividends in the capital stock of the corporation issuing the same. Subsection (g), however, defines what shall be regarded as capital and thus not rightly taxable as income, and what shall be treated as income and thus properly subject to the tax. It states the distinction between capital and income in respect to this kind of taxation. While it does not elucidate "capital" by any further statement it does explain the meaning of "income" by saying expressly that accumulated profits shall not be treated as capital, and by stating impliedly that accumulated profits shall be treated as income taxable accordingly. It is a general principle of the law of private cor-

porations that accumulated profits or surplus give to the stockholders no right to income in the form of dividends until the directors in their discretion vote to declare a dividend.

There can be no doubt of the power of the Legislature thus to define that accumulated profits, when declared in way of dividend in liquidation, shall be income when received by the stockholder, *Tax Commissioner v. Putnam*, 227 Mass. 522, 534, 535.

Possibly, but in rare cases, for some purposes there may be by a corporation such investment of its income in permanent improvements as to constitute capital even without increase in the number of shares of capital stock issued. It is not necessary to determine how far, if at all, this principle may be applicable under the income tax law, subsection (g), as here interpreted, because in the case at bar the facts do not warrant the conclusion that there has been a permanent dedication of the profits of the corporation to capital uses. Its investments in personal property might have been readily changed and divided in whole or in part without material alteration in the kind of business conducted by it nor would its capacity to conduct the business authorized by its charter have been affected thereby in essential particulars. On this point *Lapham v. Tax Commissioner*, 244 Mass. 40 governs.

In *Moore v. Tax Commissioner*, 237 Mass. 574 it was urged that excess assets over the capital stock of the corporation were used and had been used for many years as actual working capital in carrying on the business of the corporation in the same manner as other assets were used, and such as was necessary in carrying on the business in a proper and reasonable manner. With these facts in the mind of the court and others affording quite as plausible grounds for an abatement as those here disclosed, the decision was in favor of the tax. The Moore decision covers in every essential the contentions made by the complainant in the case at bar. Without overruling that decision it is not possible within the bounds of reason to sustain the abatement here sought on the grounds that such a dividend in liquidation is a distribution of capital.

Decisions Containing Definition of Income

STONY BROOK RAILROAD CORPORATION *vs.* BOSTON AND MAINE RAILROAD.
Mass. Adv. Sh. (1927), 1497.

Middlesex. December 9, 1926. — July 2, 1927.

Landlord and Tenant, Construction of lease: covenant to pay taxes. *Contract*, In writing; Construction; conduct of parties. *Tax*, Income.

A Massachusetts corporation owning a railroad located wholly within this Commonwealth leased its railroad and all its railroad property to another railroad corporation, the lease containing the following clause respecting the payment of taxes: "Said second party (the Lessee) further agrees that it will pay all public taxes, assessments and charges whatsoever on the property, franchise or capital stock of said first party or upon its stockholders residing in Massachusetts." The question to be decided is whether a Federal income tax is included within the terms of this agreement.

The determination of any such question, which has arisen in several of our cases, depends upon the words of the contract, the context in which they occur, and the subject matter to which they are applied.

In *Codman v. American Piano Co.*, 229 Mass. 285, the covenant in a lease of real estate was to pay, "All taxes and assessments whatsoever which may be payable for or in respect of the leased premises during the term thereof except assessments for betterments." It was held that these words did not include income tax assessed to the lessor. In *Greenburg v. Bopp*, 251 Mass. 433, it was held that an agreement by the lessee "to assume and pay upon these premises all taxes, assessments and betterment assessments however laid or levied during the entire term of this lease" did not include Federal income taxes on the rent received by the lessor.

On the other hand, in *Suter v. Jordan Marsh Co.*, 225 Mass. 34, a covenant to pay "all taxes and assessments whatsoever, except betterment taxes, which may be levied for or in respect to the said leased premises, or any part thereof, or upon

or in respect to the rent payable hereunder by the lessee, howsoever and to whomsoever assessed," was held to include the income tax assessed upon the lessor on account of the rent received under the lease. It was held in *Kimball v. Cotting*, 229 Mass. 541, that a covenant "to pay and discharge any taxes or excises . . . levied or assessed to either the Lessors or the Lessees upon or against the rent payable hereunder . . . whether levied or assessed upon the same as rental or income," included the Federal income tax assessed to the lessor in respect to the rent received under the lease. In *Kimball v. Cotting*, 234 Mass. 172, it was held that a covenant by the lessee to "pay and discharge any taxes or excise which during the terms may be lawfully levied, laid or assessed upon or against the rent payable hereunder, whether levied or assessed upon the same as rental or as income of any person or persons entitled thereto," included the normal Federal income tax and surtax. To the same general effect are *North Pennsylvania Railroad v. Philadelphia & Reading Railway*, 249 Penn. St. 326, *Schlafty v. D'Arcy*, 1 Fed. 2d (C. C. A.) 297, and *Philadelphia City Passenger Railway v. Philadelphia Rapid Transit Co.* 263 Penn. 561, in all of which words embracing unequivocally tax on income received from the rental are found in the agreement upon which the decisions turn. Questions of a similar nature have arisen in other jurisdictions. In the cases cited below the grounds of the decisions is that the words used to express the agreement of the parties, fairly construed, were not broad enough to comprise such taxes. *Illinois Central Railroad v. Indianapolis Union Railway*, 6 Fed. 2d (C. C. A.) 830; *Young v. Illinois Athletic Club*, 310 Ill. 75, 77; *Brainard v. New York Central Railroad*, 242 N. Y. 125; *Des Moines Union Railroad v. Chicago Great Western Railroad*, 188 Iowa, 1019; *Park Building Co. v. Yost Fur Co.* 208 Mich. 349; *Sharon Railway v. Erie Railroad*, 268 Penn. St. 396; *Catawissa Railroad v. Philadelphia & Reading Railway*, 255 Penn. St. 269.

If the question be examined apart from authority and upon grounds of reason, the same result is reached. It is to be observed that the agreement as to taxes occurs in a lease of a railroad. The description of the leased property is confined to the railroad with all lands, stations and other buildings and all easements, fixtures and appurtenances connected therewith. That is the property leased. Covenants and agreements in a lease of such property naturally are confined in operation to the property so leased unless otherwise expressly provided.

Analysis of the words of the lease in the case at bar leads to the conclusion that the lessee did not become obligated to pay the income tax assessed to the lessor. "All public taxes, assessments and charges whatsoever" are broad enough to include an income tax provided the connection shows that those words are applicable to that kind of a tax. Those words of the lease are restricted to the "property, franchise or capital stock" of the lessor or its stockholders. It thus appears that "property" was not used in its comprehensive sense, because "franchise" and "capital stock" are property in its broad signification but they were specified by the parties in addition to "property." This enumeration excludes "income" from the subjects on which the lessee agrees to pay the governmental imposts. The tax on the "net income" of the lessor manifestly was not levied on the "franchise" or "capital stock." To require the lessee to pay the taxes on "franchise" and "capital stock" the parties used unmistakable words to that end. The omission of income in this connection imports that it was not intended to require the lessee to pay taxes assessed on income. A tax on the "property" of a railroad corporation in its common acceptance as used in these circumstances would be thought to mean physical or tangible assets. The lease included such property. It could not include the income of the plaintiff because that consisted chiefly, if not exclusively, of the rent reserved under the lease. The natural as well as the legal significance of income in connection with taxation is something different from property. Doubtless income when received is property. But a tax on the income of a corporation is not imposed directly on its property but against the gain or revenue derived from property. Income is something derived from property, labor, skill, ingenuity or sound judgment, or from two or more in combination. The natural significance of the agreement to pay "taxes . . . on the property" of the lessor is to pay taxes levied because of ownership and not those levied on the receipt of rental. Nothing about the words of this agreement suggests income. The distinction between taxes on property and taxes on income is well established. An assessment

upon income is an assessment upon a subject different from a tax upon property. The specification in the case at bar of certain taxes to be paid by the lessee makes clearer the intention of the parties that other taxes commonly described by a different name are to rest upon the lessor if so assessed, and that the general rule is to be followed to the effect that taxes in the absence of agreement rest on the lessor and not on the lessee. *Boston Molasses Co. v. Commonwealth*, 193 Mass. 387, 391.

In *Pollock v. Farmers Loan & Trust Co.* 157 U. S. 429, 581, relied upon by the plaintiff, it was held that a tax on rents or income received from real estate was a tax on real estate. Obviously this was no ruling on the distinct question whether a tax on rent was a tax assessed on land or by reason of the ownership thereof. As was succinctly said of the Pollock case in *Codman v. American Piano Co.* 229 Mass. at 289, "The court did not consider or decide that a tax on rent was a tax for or in respect to the premises from which the rent was derived. That is a wholly different question."

The argument that the conditions under which the lease was executed indicate a purpose that the rent to be received by the lessor was to be a net sum for distribution among its stockholders cannot overcome the words of the lease by which the parties expressed their intent. The contract can be construed only as the parties actually made it, not as to what they might have said by their contract if, at the time of its execution, the present taxation situation had been directly brought to their attention.

See also

NASHUA AND LOWELL RAILROAD CORPORATION *vs.* BOSTON AND MAINE RAILROAD.
Mass. Adv. Sh. (1927), 1505.

PITTSFIELD AND NORTH ADAMS RAILROAD CORPORATION *vs.* BOSTON AND ALBANY
RAILROAD COMPANY.

Mass. Adv. Sh. (1927), 1511.

Suffolk. December 11, 1926. — July 2, 1927.

Landlord and Tenant, Construction of Lease: covenant to pay taxes. *Contract*,
In writing: Construction: conduct of parties. *Tax*, Income. *Railroad*. Words,
"All expenses."

An indenture entered into by two corporations under which the lessee corporation agreed to construct the railroad of the lessor and then to operate it for thirty years contained the words "All expense of said party of the second part (the lessor), being paid by the party of the first part" (the lessee). The question for decision is whether the agreement to pay "all expenses" of the lessor includes the Federal income tax upon the rent paid by the lessee to the lessor corporation.

In neither of the indentures whereby the property was leased is mention made of taxes of any kind. The expenses are not expressly limited to such as may be incurred by the plaintiff in the performance of its covenants. It would have been simple to insert words to that effect if that had been the intention of the parties.

No particular form of expression is essential to create a covenant on the part of the lessee to pay taxes. "To constitute a covenant, it is not necessary that the word covenant, or any other particular word or words should be made use of, for any words in a deed, in what part soever found, from which the intent of the parties to enter into an engagement can be collected, are sufficient for that purpose." The statement of the indenture respecting payment of the expenses of the lessor by the lessee is in the form of a participial phrase instead of a direct covenant by the lessee but it is plain that its true intent is to impose a direct obligation on the lessee for the benefit of the lessor. It is the opinion of the Court that the clause in which is found the words "expenses" cannot be said to be limited to such expenditures as arise from the covenant of the lessor.

It is difficult to believe that the subject of taxes on the railroad of the lessor was absent from the minds of those who drafted these two indentures. Taxes must annually have been recurring in every municipality in which the corporation owned property. It is the general rule that, where the lease is silent on the subject, the obligation to pay taxes rests upon the lessor. *Boston Molasses Co. v. Commonwealth*, 193 Mass. 387, 391; *Rutland Railroad Co. v. Vermont Central Rail-*

way Co. 61 Vt. 1, 25. That, however, is not an inflexible principle. It yields to a contrary presumption where overbalancing considerations lead to that result. *Harvard College v. Aldermen of Boston*, 104 Mass. 470, 483. *Codman v. Johnson*, Id. 491, 493. *Norfolk v. Perry*, 108 Va. 28, 30; affirmed, 220 U. S. 472, 478, 479, *Canadian Pacific Railway v. Toronto*, 1905 A. C. 33.

"Expenses" is a word of broad import. It is of varying signification and is dependent for its precise meaning upon its connection and the purpose to be accomplished by its use. It is comprehensive enough to include a wide range of disbursements. Standing alone, it is ambiguous. In numerous adjudications it has been held to include taxes. It may comprise every kind of impost or pecuniary imposition levied for the support of government. *Seymour v. Warren*, 179 N. Y. 1, 5, 6. *Simmons v. Simmons*, 99 Conn. 562, 570. *Kane v. Schuylkill Fire Insurance Co.* 199 Penn. St. 205, 208. *Foster v. Goddard*, 1 Cliff. 158, 168, 176; affirmed, 1 Black, 506, 514.

It follows that in the opinion of the court the written contract is ambiguous in its terms as to the meaning of the obligation imposed on the lessee to bear "all expenses of the lessor." It differs in this respect from that under consideration in *Stony Brook Railroad v. Boston and Maine Railroad*, Mass. Adv. Sh. (1927), 1497. Therefore the interpretation placed by the action of the parties through so many years upon the scope of that obligation imposed by the indenture upon the lessee is of controlling significance. It is manifest that the parties understood the obligation of the defendant, arising from the presence in the indenture of the clause to the effect that it should pay "all expenses" of the lessor, to embrace all kinds of taxes levied or assessed against it or upon its property. On no other ground can the action of the defendant in paying all local, State and Federal taxes assessed upon the plaintiff be explained. Conduct of this nature is always important in determining the meaning of doubtful words in a contract. In *Brooklyn Life Insurance Co. v. Dutcher*, 95 U. S. 269, it was said, "There is no surer way to find out what parties meant than to see what they have done." It was even held in *District of Columbia v. Gallaher*, 124 U. S. 505, 510, that "the practical construction which the parties put upon the terms of their own contract, and according to which the work was done, must prevail over the literal meaning of the contract." The conduct of the defendant in paying the Federal income tax assessed to the plaintiff for a number of years in connection with the payment of all other taxes gives a decisive turn to the somewhat ambiguous language of the indenture and throws the entire burden of the lessor's taxation, Federal as well as State, upon the lessee.

The case at bar is distinguishable from *Stony Brook Railroad v. Boston & Maine Railroad*, *supra*, in that, in that case, there was an express covenant on the part of the lessee to pay some taxes not broad enough in terms to include the Federal income tax. In the case at bar the covenant is to pay "all expenses" of the lessor. A tax on its income is as much a part of the lessor's expenses as local taxes on tangible property, or a franchise tax on its right to be a corporation.

Decision Affecting the Excise upon a Savings Bank

PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWN OF BOSTON *vs.*
COMMONWEALTH.

SUFFOLK SAVINGS BANK FOR SEAMEN & OTHERS *vs.* SAME.

Mass. Adv. Sh. (1927), 661.

Suffolk. January 26, 1927. — April 5, 1927.

Tax, Excise upon savings bank. Savings Bank. Words, "Deposits."

Held, that in levying the tax upon savings banks and the savings departments of trust companies under G. L., c. 63, § 11, the amount with which the bank stands charged on its books as received from its depositors is to be used as the basis of the tax and in calculating the exemptions under § 12 all investments of the bank in deductible securities described in *a* to *g* inclusive, however denominated on its books, are to be deducted. The guaranty fund and undivided profits are divisions of assets of the bank required by the statute, which have no relation to the assessment of the excise tax.

In assessing the tax due from savings banks for the six months' period ending November 1, 1926, the commissioner declined to deduct from the total average deposits subject to tax under G. L., c. 63, § 11 the full amount of the investments of the bank, other than in real estate, exempt from taxation under § 12 as had been the method for many years previously; and ruled that savings banks were entitled to a deduction only of such proportion of the remaining items mentioned in § 12 as the total average deposits of the bank for the period bore to the total average deposits plus the average amount for the period of the guaranty fund and the average amount of all profits and income accounts.

The tax in question is not a property tax upon the petitioner but is an excise imposed upon the privilege of doing business. The items mentioned in § 12 exempt from taxation appear in the return as investments of the petitioner's total assets and not as investments of any specific fund. The apportionment by the Commissioner of the total of these items (except the amount invested in real estate used for banking purposes) between average deposits and the guaranty fund and the profits and income accounts was contrary to the express provisions of the statute, and deprived the petitioner of the total exemption to which it was entitled.

Decisions Affecting the Business Corporation Tax

CARLOS RUGGLES LUMBER COMPANY *vs.* COMMONWEALTH.

Mass. Adv. Sh. (1927), 2237.

Suffolk. March 8, 1927. — November 30, 1927.

Tax, Excise on corporation. Corporation, Taxation. Statute, Construction. Constitutional Law, Taxation, Equal protection of law, Interstate commerce. Interstate Commerce.

Under the Massachusetts law imposing an excise upon domestic business corporations, in determining the corporate excess taxable at five dollars per thousand, a corporation is given a deduction for "merchandise and other tangible property situated in another state or country." The petitioner upon the date fixed for determination of the corporate excess had a considerable amount of lumber in transit which was physically in another state than Massachusetts. *Held*, that this property was not situated in another state within the meaning of the taxing statute in view of the fact that it was in transit and hence had no tax situs in such state. Accordingly, the petitioner is not entitled to the deduction.

CARLOS RUGGLES LUMBER COMPANY *vs.* COMMONWEALTH.

Mass. Adv. Sh. (1927), 2243.

Suffolk. March 8, 1927. — November 30, 1927.

Tax, Excise on corporation. Corporation, Taxation. Interstate Commerce.

The petitioner is a Massachusetts corporation engaged in the sale of lumber with its only place of business in Massachusetts. It has travelling salesmen some residing inside and some outside Massachusetts who make sales to customers residing outside Massachusetts. Its officers made purchases of lumber outside Massachusetts. All the lumber sold by the petitioner, whether upon commission or otherwise, was shipped from one state to another.

Held, that although the Massachusetts law imposing a tax on domestic corporations is not a franchise tax, but an excise on the privilege of carrying on or doing business, the petitioner in view of its executive office in Massachusetts and the functions incident thereto is doing a local business even though all its lumber transactions are in the course of interstate commerce. The tax law, however, provides that if a corporation carries on any business outside Massachusetts it is entitled to allocation of its income. The Court holds that the activities of the petitioner constituted carrying on business outside Massachusetts, even though it had no actual place of business outside Massachusetts and no continuity of business activity in any particular state other than Massachusetts appeared. This decision seems contrary to the trend of decisions in other States.

Decision Affecting the Taxation of a Nonprofit Foreign Corporation

THE CONNECTICUT VALLEY TOBACCO ASSOCIATION, INCORPORATED, *vs.* INHABITANTS OF AGAWAM.

Mass. Adv. Sh. (1927), 1813.

Hampden. September 22, 1927. — October 15, 1927.

Tax. Upon nonprofit foreign corporation.

A foreign cooperative corporation organized for mutual aid in warehousing, storing and marketing tobacco raised by its members and having no capital stock and no corporate excess or net income contends that a local tax as of April 1, 1923, on its merchandise situated in Massachusetts was without authority of law. It refers to subsequent legislation in 1923 (St. 1923, c. 438, § 4, now G. L., c. 157, § 18) under which it would be exempt from the excise provided by G. L., c. 63, § 39 and specifically subject to local taxation on its tangible personal property and relies upon St. 1919, c. 355, § 27 which provides that the tangible personal property of a foreign corporation, "subject to this act," other than machinery used in manufacture, would be exempt from local taxation, the inference being that such subsequent legislation was necessary to subject its tangible personal property to local taxation.

G. L., c. 63 as effective prior to the passage of St. 1923, c. 438 authorized an excise upon every foreign corporation. A foreign corporation was defined in § 30 of said c. 63 as every corporation organized or chartered under laws other than those of the commonwealth for purposes for which a domestic corporation may be organized. A domestic business corporation was defined in § 30 as a corporation organized under or subject to G. L., c. 156. It was provided by § 1 of G. L., c. 156 that a business corporation means a corporation to which G. L., c. 156, § 2 applies and § 2 declares that beside being applicable to all domestic corporations having a capital stock other than certain corporations of a public service nature, it also applies to agricultural . . . organizations instituted for purposes of mutual help which may be organized thereunder without capital stock if doing business at cost for the benefit of their members.

The corporation under consideration is not an agricultural corporation but was organized for mutual help and has no capital stock and no corporate excess or net income on which an excise may be laid under G. L., c. 63, § 39. It is held to come within the scope of St. 1923, c. 438, § 4, now G. L., c. 157, § 18 which provides that a corporation organized or chartered without capital stock under laws other than those of this commonwealth for a purpose similar to that of an agricultural association, instituted for purposes of mutual help under G. L. 156, § 2, shall not be liable to taxation under the provisions of G. L., c. 63 but shall be taxable under the provisions of G. L., c. 59 in the same manner and to the same extent as an individual or partnership. Insofar as applicable to the case at bar St. 1923, c. 438, § 4 did not change, but was merely declaratory of the existing statutory law.

Decision Affecting the Inheritance Tax

ALEXANDER H. BULLOCK, TRUSTEE, *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

Mass. Adv. Sh. (1927), 1245.

Suffolk. January 28, 1927. — May 24, 1927.

Tax, Succession. Corporation, Cemetery, Charitable, Religious.

Held, that a bequest to pay over a part of the principal of a trust fund to the proprietors of a cemetery corporation for the erection, furnishing, etc. of a chapel suitable for the holding therein of burial services is not exempt from taxation under the provisions of G. L., c. 65, § 1 as a gift "to or for the use of charitable, educational or religious societies or institutions, the property of which is by the laws of this Commonwealth exempt from taxation, or for or upon trust for any charitable purposes to be carried out within the Commonwealth."

To create a charity, as distinguished from a mere trust, the benefit must be conferred on an indefinite number of persons, although there are decisions where

a gift for a charitable purpose, public in its nature, has been upheld, notwithstanding that the gift was to a definite class. In the case at bar the gift was not to the public or to a church. Even if there is nothing in the will restricting those who may attend the services in the chapel, the erection of which is provided, it is to be assumed that the burial services are limited to the members or lot owners in the cemetery. Such a trust is for the benefit of a definite number or class of persons and is not a charity.

It was decided in *Donnelly v. Boston Catholic Cemetery Association*, 146 Mass. 163, 166 that that cemetery association was not a charitable corporation. In *Milford v. County Commissioners*, 213 Mass. 162, it was held that the personal property of a private cemetery association was not exempt from taxation under the clause of the statute exempting property of charitable and benevolent institutions (G. L., c. 59, § 5, cl. 12, 13). As the corporation in this case is not required to maintain a burial place for the public, or for any one other than the lot owners, and it may limit its membership, the gift under consideration was not "for or upon a trust for a charitable purpose to be carried out within the Commonwealth."

It is also contended that the bequest comes within the exemption, "to or for the use of charitable, educational or religious societies or institutions, the property of which is by the laws of the Commonwealth exempt from taxation." The property of the cemetery corporation is exempt from taxation under the general tax statute, G. L., c. 59, § 5, cl. 12, 13. But the language of the exemption indicates a distinction between religious societies and cemetery corporations. Religious societies and cemetery corporations, as well as charitable societies, have been separately dealt with by the Legislature. A Cemetery association is not a religious society; its purpose is not strictly religious, even if religious services accompany the burial of the dead, and the Legislature did not intend, in framing the exemption from the legacy and succession tax, to include a cemetery corporation within the meaning of the exemption granted under G. L., c. 65, § 1.

Decisions Affecting Betterments

JAMES M. FOLAN & ANOTHER, TRUSTEES, *vs.* INHABITANTS OF DEDHAM.

Mass. Adv. Sh. (1927), 881.

Norfolk. January 12, 1927. — May 19, 1927.

Tax, Betterment. Statute, Revision.

This is a petition filed in the Land Court under G. L., c. 185, § 114, for cancellation of a memorandum upon the petitioner's certificate of title, of an order of the town of Dedham for a betterment assessment based on the laying out and construction of a highway in that town.

When the original layout of the highway was made by the selectmen and accepted by the town, the governing statute relating to the assessment of betterments was St. 1917, c. 344, Part III. The work of constructing the street was completed in December, 1920, and the order for the assessment of betterments made by the selectmen on February 24, 1921, the statute then in force being G. L., c. 80. The petitioner's contention is, that betterments could not be assessed under G. L., c. 80 because the provisions of that statute had not been complied with; that the town should have made a new layout in accordance with the provisions of that statute.

G. L., c. 80, §§ 1, 2, relates, in part, to the manner in which ways are to be laid out in case betterments are to be assessed and, in part, to the manner in which the assessment of those betterments is to be made. It was said in *Bigelow v. Boston*, 123 Mass. 50, 52, when the court was considering an earlier statute, "The assessment of betterments is not a part of the proceedings of laying out or widening a street, but is a new and independent proceeding, of an entirely different character, being the assessment of a tax." The liability of the petitioners to be assessed for benefits received by them accrued on the date of the acceptance by the town of the layout of the way. *Jones v. Aldermen of Boston*, 104 Mass. 461, 465. *Hitchcock v. Aldermen of Springfield*, 121 Mass. 382, 384. *Jewett v. Mayor of Medford*, 233 Mass. 65, 66.

The validity of the layout is protected by the continuance in force of St. 1917,

c. 344, Part VIII, § 2. The provisions of G. L., c. 80, in so far as they relate to the laying out of ways, cannot apply to this case, since the layout was made and accepted in compliance with the law then in force and before G. L., c. 80 went into effect. But the assessment could properly be made under G. L., c. 80 if the part of that chapter relating to the final order of assessment after completion of the work was complied with.

As the assessment was within the jurisdiction of the board of selectmen and was found to have been made after compliance with statutory conditions of G. L., c. 80, it gave rise to a lien on the petitioner's land and the memorandum was properly maintained on the certificate of title.

NICHOLAS M. CROFTS & OTHERS *vs.* BOARD OF ASSESSORS OF NORTH ADAMS.

NICHOLAS M. CROFTS & OTHERS *vs.* MAYOR AND CITY COUNCIL OF NORTH ADAMS.

JOSEPH BENOIT & OTHERS *vs.* SAME.

Mass. Adv. Sh. (1927), 1897.

Berkshire. September 20, 1927. — November 11, 1927.

Tax, Assessment: for street construction, for sidewalk construction. Statute, Repeal. Constitutional Law, Taxation. Certiorari. Laches.

The first two petitions for certiorari seek to annul action taken in assessing upon several petitioners certain sums for paving a way in North Adams.

Assessments for paving and edgestones for the purpose of paving were made under authority claimed to be derived from St. 1897, c. 75. The Petitioners assert that this statute has been repealed by G. L., c. 80, § 17, and the legislation codified therein; and that, if not so repealed, the act is none the less nugatory for the reason that it is unconstitutional.

Statutes very similar to 1897, c. 75 have been decided to be unconstitutional because they permitted the levy of assessments for public improvements in ways and sewers which were calculated or likely to be in excess of any benefit conferred on the property assessed. *Weed v. Boston*, 172 Mass. 28. *Dexter v. Boston*, 176 Mass. 247. See also *Carson v. Brockton*, 175 Mass. 242; *Hall v. Street Commissioners of Boston*, 177 Mass. 434.

The present case shows an assessment of \$1,292.44 on property valued at \$1,000; of \$13,000 upon a street railway company with nothing to indicate that it owns any property abutting on the way benefited by the improvements. The assessments of a specified amount per front foot are unequal in burden. One estate valued at \$7,300 is assessed \$208.56, while another valued at \$6,450 is assessed \$587. It cannot be said that a charge based upon the front foot is always inequitable (see *Weed v. Boston*, 172 Mass. 32), but manifestly the inequality resulting from such a method of assessment in the existing circumstances is too gross to be permissible. *White v. Gove*, 183 Mass. 333. The language of St. 1897, c. 75 requires an assessment "in just proportion"; but it makes no provision that the half of the total expense which is to be assessed upon the land shall not exceed the benefit conferred. Legislation imposing a charge which exceeds the benefit is unconstitutional because it takes property without providing a just compensation.

It is to be noted also that under St. 1897, c. 75 any street railway whose tracks lie in the way dealt with is to be assessed for the whole expense of grading and paving the portion of the way occupied by its tracks and a space on either side, without consideration of the amount of benefit conferred. In the *Union Street Railway v. Mayor of New Bedford* cases, 253 Mass. 304 and 314, this was held to invalidate a betterment assessment. The assessment here is manifestly not intended to be an excise tax. It is an exaction toward the expense of a public improvement and must be limited to the benefit conferred upon the property subjected to it.

St. 1897, c. 75 is therefore held to be unconstitutional and the assessments under it are invalid.

Different considerations apply to the third petition. The petitioners contend that the assessments for the construction of the sidewalk are invalid because § 24 of the city's charter (St. 1895, c. 148) was not complied with; because no such estimate and record were made as are required by G. L., c. 80, § 2; and because the order for assessment was made before the entire work was completed.

These objections are not sound. The action of the city council was taken by a unanimous vote of more than two thirds of the members upon a recommendation of the mayor. It is not fatal that no separate writing of the mayor appears recommending that the order pass at once. The charter was in substance complied with.

The order for construction of the sidewalk and the assessment of one half the cost was made under G. L., c. 83, §§ 25-28, inclusive, and was constitutional. *Howe v. Cambridge*, 122 Mass. 388. The provisions of G. L., c. 80 "relative to the apportionment, division, re-assessment, abatement and collection" of sidewalk assessments made applicable by G. L., c. 83, § 28, do not include the requirements of G. L., c. 80, § 2, in regard to estimate and record. Record to comply with G. L., c. 83, § 27 was made.

What work remained unfinished when the order for assessment was made was to be done on a portion of the sidewalk adjoining land of the city. The work for which an assessment was contemplated when the order for construction was passed had actually been completed before the order for assessment was made. It is not open to the petitioners to complain of conduct which did not affect nor injure them.

OPINION OF THE JUSTICES TO THE HOUSE OF REPRESENTATIVES.

Mass. Adv. Sh. (1927), 1945.

Corporation, Public service, Rights of stockholders. Boston Elevated Railway Company, Sale to new public service corporation, Liquidation. Constitutional Law, Corporations, Police power, Obligation of contract, Taxation, Due process of law, Purchase and sale of public utilities, Opinion of the Justices. Tax, Betterment.

On April 25, 1927, an order was passed by the House of Representatives requiring the opinions of the Justices of the Supreme Judicial Court upon certain grave constitutional questions involved in the consideration by the General Court of bills providing for the extension and improvement of rapid transit facilities in the city of Boston. The answers returned by the Justices on November 22, 1927, so far as they relate to the subject of betterment assessments are summarized as follows:

The purport of question 14 is whether the General Court has the constitutional power to enact the provisions of this proposed bill for the assessment of all or a specified part of the cost of this public improvement upon the area, which will receive special benefit or advantage beyond the general advantage to the community from such public improvement to an amount not in excess of such special benefit or advantage.

The routes to be laid out and constructed under the proposed bill are designed to afford increased accommodations for the public by facilitating the means of travel and transportation. They belong to the same class of public enterprises as highways. They are in substance and effect highways and are governed in the main by the same general principle of constitutional law as are the laying out and construction of highways and bridges. So far as concerns the constitutional principles underlying and authorizing the assessment of betterments they are indistinguishable from the laying out, construction and establishment of sewers, sidewalks, parks and kindred public improvements. It has long been the policy of the Commonwealth to provide for raising a part of the funds for the laying out and construction of highways and similar public works by assessment of benefits upon lands receiving special and peculiar benefit therefrom in excess of the general advantage to the entire community. Such assessment cannot lawfully exceed the amount of such special benefit. When made in conformity to recognized constitutional limitations such assessments have always been upheld. Question 14 is answered in the affirmative.

The circumstances that the structures which are to constitute these rapid transit routes are to be leased to a public corporation does not affect the power of the General Court to authorize the levying of an assessment for special benefits flowing from this public enterprise. The General Court has a wide discretion in selecting the method for determining the amount of the special benefits thus arising. It may itself determine the area benefited by a public improvement or it may invest

jurisdiction to determine the area benefited and the amount of benefit in established boards of municipal or other public officers. It may authorize the Governor to appoint a commission or it may impose that duty upon commissioners appointed by the court. The principle of strict separation of legislative, judicial and executive functions enjoined by article 30 of the Declaration of Rights of the Constitution does not prevent legislation of this character. That principle must be strictly followed but it is not applicable to this branch of the proposed bill.

The requirement that the report of the commissioners when accepted and confirmed by the court shall be final and conclusive presents no constitutional barrier. Nor does the circumstance that the land owner is given no right to trial by jury as to the betterment render the proposed bill unconstitutional. *Chapin v. Worcester*, 124 Mass. 464, 468. The provision to the effect that the amount of betterments to be assessed shall be apportioned among the several parcels of land in proportion to the valuation of such parcels for purposes of taxation exclusive of buildings, reserving to the owners the usual remedies for reduction in valuation, does not exceed the legislative competency. The answer to question 16 is "Yes."

Question 17 raises the point whether if the routes are to be constructed and the expenses therefor met from the proceeds of bonds, payment of the assessment of betterments may "be spread over the life of the bonds by an annual payment bearing the same relation to the sum required to meet the annual payments for interest and sinking fund upon the bonds as the amount of benefit to be assessed bears to the cost of the improvement."

The assessment of a betterment arising from a public improvement is a method of taxation. Ordinarily taxes must be paid promptly to the end that the expenses of government must be met. But the power of the General Court as to the time of payment of taxes is extensive. Statutes have hitherto been enacted to the effect that such assessment may be made payable in annual instalments over a period of years. See G. L., c. 80, § 13. *Gardner v. Boston*, 106 Mass. 549. Such apportionment as is suggested in the question is not unreasonable and is within the constitutional power of the General Court. The determination of the amount of annual assessment as set forth in the proposed bill seems complicated but the difficulties presented are of legislative expediency rather than of constitutional power. *Fairbanks v. Mayor & Aldermen of Fitchburg*, 132 Mass. 42, 47, 48. The answer to question 17 is "Yes."

Division of the area receiving special benefits above the general advantage flowing from this public improvement into zones consisting respectively of land which will receive a more direct and special advantage than the rest of the area and land benefited by more remote means, and the determination by the commissioners of the proportion of the assessment to be levied in each zone, offer no constitutional objections. The validity of this method of assessment is upheld in principle by *Butler v. Worcester*, 112 Mass. 541, 556, and *Collins v. Mayor & Aldermen of Holyoke*, 146 Mass. 298, 307. The assessment of the several parcels of land within the respective zones in proportion to valuation for purposes of taxation, i.e., the valuation of land exclusive of buildings, would be valid, provided always that such assessment does not exceed the amount of the special benefit conferred upon such parcel by the proposed public improvement. This basis of taxation has often been required by statute as the basis of the assessment of special benefits and upheld. The answer to question 18 is "Yes."

OPINIONS OF THE ATTORNEY-GENERAL.

March 17, 1927.

A deputy sheriff who served in court during the day and after the close of court hours served a mittimus for which he charged a fee for service and a further charge for travel, certifying on the precept that it was performed while not in attendance upon any session of court within this commonwealth, may not be allowed such fees and travel expenses for the committing of prisoners in addition to his daily rate.

The prohibition in G. L., c. 262, § 50, against the receipt by the officer of any fee or extra compensation "for official services performed by him in any original case" — the language covering the present inquiry — is not subject to any qualifi-

cation as to the time during which the official services may have been performed, whereas the prohibition in the same section against the receipt of a fee for testifying as a witness in a criminal case is expressly qualified by the words "during the time for which he received such salary or allowance."

It is to be noted that in section 54 of the same chapter a deputy sheriff or other officer attending a particular court, namely the Superior Court for criminal business, who serves certain named processes, to wit: any subpoena or *capias*, within certain specified hours namely "between the daily sessions of said court," may receive such extra compensation as the district attorney may allow.

It thus appears from both sections 50 and 54 of G. L., c. 262 that the Legislature recognized that it might be questioned whether the prohibition of Section 50 applied solely to the receipt of fees for acts done during court hours or during such additional time as might be required of the officer by virtue of his court work proper, and proceeded to deal expressly with that question. As a result it must be assumed that, except in the cases for which specific provision is made, the prohibition relates to the receipt of fees for the service of criminal process both within and without the working hours that pertain to the attendance upon the court.

As a *mittimus* is not a process expressly referred to in G. L., c. 262, § 54, no fee for the service thereof can be paid to an officer who is in attendance upon a court and receiving a salary or allowance therefor, or to any other officer enumerated in the list at the beginning of G. L., c. 262, § 50. Had the process in the present case been a subpoena or *capias*, the officer would have become entitled under section 54 to such extra compensation as the district attorney might allow.

Under G. L., c. 262, § 50, the officer is entitled to "his expenses necessarily and actually incurred and actually disbursed by him." Only such charges should be paid as actually conform to this language of the statute, which is not equivalent and was not intended to be equivalent to the provision for travel allowance in G. L., c. 262, § 8.

June 1, 1927.

A taxable gain under G. L., c. 62, § 5, sub-section (c), as amended, is not realized by stockholders in an association, trust or corporation when such stockholders deposit their shares with the trustees under a voting trust of the type employed in the "Share Trust Agreement" of North Boston Lighting Properties dated March 15, 1927, and in the "Stock Trust Agreement" of the Fitchburg Gas and Electric Light Company dated January 2, 1926.

At the most such agreements create a bare trust of specific property with named powers as to that property vesting in trustees for limited purposes. Strictly speaking for a time the stockholder technically exchanges legal ownership of the shares for an equitable interest in the same shares. Practically speaking, he limits by contract the *jus disponendi* of his property for the common benefit of himself and the other stockholders joining in the agreement by giving to the trustees or depositaries power to act for him in certain particulars. See *Brightman v. Bates*, 175 Mass. 105. By the deposit he clearly gains no interest in any new property. He receives nothing but a receipt for precisely the same shares which he had before. It cannot be said that there is any accession of wealth to him by the transaction as will constitute a realized gain. The reasoning in *Van Heusen v. Commissioner of Corporations and Taxation*, 257 Mass. 488, is applicable and no taxable gain is recognizable until the deposited shares of the voting trust certificates representing the deposited shares are themselves sold or exchanged for money or other property having a fair market value, at which time a taxable gain, if gain there be, accrues to the depositor stockholder measured by the tax cost basis of the stock to him.

A voting trust is not a "partnership, association or trust, the beneficial interest in which is represented by transferable shares," within the meaning of G. L., c. 62, §§ 1 and 5. The purposes of the deposit under the voting trust are extremely limited and the transaction in substance is little more than an irrevocable agency for sale, under which, until the sale, the depositor retains nearly all the incidents of ownership. The situation under a voting trust for the limited purpose of sale of the specific stock deposited is so different from that under partnerships or any of the types of unincorporated associations issuing shares reasonably comparable to shares of corporate stock actually engaged in active business which are included

within the statutory provision that it seems highly unlikely that the Legislature intended to place both groups within the same classification.

June 13, 1927.

In fixing a rate to be applied in levying bank taxes under G. L., c. 63, § 2, as amended by St. 1925, c. 343, § 1, there should first be determined the total net income (in the case of corporations doing business outside the Commonwealth, that allocable to Massachusetts) of corporations coming within the definition of "other financial corporations."

Then should be found the amount of tax, not including interest or penalties, actually paid under chapter 63 by such "other financial corporations," exclusive of any compensation or adjustment for credits or deductions.

The rate of tax under Section 2 of G. L., c. 63 is the percentage which the net tax thus determined is of the total net income, as above determined.

The burden of the tax on the corporation is the amount which the corporation actually has to pay out on account of the tax assessed under the chapter and the rate is the relation of that amount to the basis or measure of the tax, the total net income. A penalty for late payment, or interest because of late payment, is not part of the tax burden but is imposed for some other reason and should not be taken into account in determining what the rate of tax burden is despite the provisions of G. L., c. 63, § 49. For the same reason deductions made in determining the basis of the tax should not be added to the amount of the net tax in determining the rate, for they decrease the burden of the tax (in computing which they are allowed) and it is by that burden that the rate is to be measured, within the meaning of U. S. Rev. Stat., § 5219, in the light of which section 2 of chapter 63, as amended was enacted.

The excise tax upon national banks permitted by subsection 1(c) of Rev. Stat., § 5219, specifically protects national banks only from discrimination by state taxation in favor of "other financial corporations." It does not protect them from discrimination by taxation in favor of moneyed capital in the hands of individual citizens. What is meant by "other financial corporations" in sub-section (c) is therefore unquestionably corporations employing moneyed capital in substantial competition with any phase of the business of national banks, including not only state banks and private banks but also corporations engaged substantially in conducting the loan and investment features of banking in making investments by way of loan, discount, or otherwise in notes, bonds or other securities with a view to sale or repayment and investment.

It was decided in *Mercantile Bank v. New York*, 121 U. S. 138, at 161, that savings banks were not engaged in substantial competition with national banks. The decision is broad enough to include insurance companies, co-operative banks, and credit unions in the same classification. Although it is an open question whether this decision would now be followed because of the growth of the activities of national banks, it must be deemed to be law until expressly overruled and it is the duty of the commissioner to fix the rate under G. L., c. 63, § 2, as amended, excluding from consideration as "other financial corporations," co-operative banks, savings banks and insurance companies.

It is also provided both by Rev. Stat., § 5219 and by G. L., c. 63, § 2, as amended, that the rate assessed on banks, namely that assessed on other financial corporations, shall not be higher than the highest of the rates assessed under chapter 63, upon mercantile, manufacturing and business corporations. The only clear classification drawn by the Legislature among mercantile, manufacturing and business corporations as to the rate of tax under chapter 63, is between domestic and foreign corporations. The provisions of the statute for a deduction from net income under Section 38A of machinery used in manufacturing and for a minimum tax on the basis of gross receipts under Section 32A do not constitute a separate classification; they provide for a compensating variation from the general situation under the chapter which is too slight to indicate any legislative intent to classify certain types of corporations separately. Therefore grouping together all domestic corporations coming within the group of "business corporations" as classified by chapter 63, and grouping together all foreign business corporations, the rate for each group should be determined as in the case of "other financial corporations,"

according to the method outlined above, the total net tax actually paid being taken without any addition to its total amount because of deductions in the basis of the tax, of dividend credits against the tax, or of penalties or interest. If the highest of these two rates thus determined is lower than the rate determined for "other financial corporations," by the method indicated above, that higher business corporation rate should be taken as the rate for the assessment of the bank tax under Section 2 of G. L., c. 63; otherwise the rate already determined for "other financial corporations" will prevail.

Since it is impractical to take the tax figures for the year in which the tax is assessed because of their incompleteness, the general rule to follow would be to take the figures for the most recent year in which the returns are completed.

June 18, 1927.

There are no legal steps which the Commissioner of Corporations and Taxation can take to compel the New England Investment Trust, Inc., to change its name. The law gives an adequate remedy to "any person interested or affected" and the Commissioner is not such a person. If the New England Trust Co. feels that it is damaged by similarity of names undoubtedly it may proceed under that statute.

The case of *Council of Jewish Women v. Boston Section Council of Jewish Women*, 212 Mass. 219, is a case dealing with the law in question. G. L., c. 167, § 12 is not applicable to the present situation unless the New England Investment Trust, Inc. does a banking business or makes a business of receiving money on deposit. G. L., c. 172, § 4 is also inapplicable to the question.

June 30, 1927.

The Director of Accounts was correct in ruling that the thirty days' absence provision contained in G. L. 218, § 6, as amended, applies to the office of justice of the district court and not to the incumbent of that office for the time being and that the only absence with pay in this calendar year which is permitted to Judge Chandler, who was appointed to fill the vacancy in the Police Court of Lawrence caused by the death of Judge Mahoney, is such time as may be left after deducting from thirty days the number of days on which Judge Mahoney was absent.

The Legislature did not intend to permit successive justices of a district court, between them, to have more than thirty days' absence with pay in any one calendar year. The succeeding justice, having been an associate justice of the same court, presumably knew the facts and was not bound to accept an appointment to the vacancy caused by Judge Mahoney's death unless he chose to. The Legislature might have made provision for the contingency which has arisen, but not having done so, the incumbent of that office is bound by the law as it now stands.

October 3, 1927.

There is no authorization for the payment of compensation to county commissioners for attendance of themselves as county commissioners at meetings of trustees of county tuberculosis hospitals, nor for salary to them, as county commissioners, as trustees of such hospitals, other than the salary to such county commissioners, established by G. L., c. 34, § 5, for all services performed by county commissioners; nor for payment of a salary to any trustees of county tuberculosis hospitals and neither item is proper for certification by the Director of Accounts, under G. L., c. 35, § 44.

November 4, 1927.

Postdating a voucher for the purpose of confirming and sustaining an account in its representation as an item of expenditure incurred in and for the current year, which in fact is an expenditure for the requirements of a preceding year, is contrary to the general purposes of the statutes regulating county finances with respect to their purposed regulation for orderly and accurate allocation of expenditures, and such accounts appearing in books, accounts and vouchers, though correct in the sense that they are in accurate correspondence with and in confirmation and sustenance of one another, are not "correct" in the sense that they are accurate and true accounts of the facts which they purport to represent. The Director of Accounts may rightly decline to certify such an account as "correct"

under the provisions of G. L., c. 35, § 44, as amended, unless such irregularity is rectified.

An item for the allowance of payment of a bill in excess of \$800, for printing of booklets entitled "Fees, Forms and Rules," contracted for by a register of probate without having been advertised, is not a proper item for certification by the Director of Accounts.

There appears to be no statutory provision authorizing incurrence by a register of probate of any indebtedness, through contract for labor or materials chargeable to a county. The provisions of G. L., chapters 34 and 35, of sections 30 and 56 of chapter 215 and of chapter 217 indicate that indebtedness of a county for and in behalf of the probate court for that county, through contracts, shall be incurred by or on approval of the county commissioners. Under the provisions of G. L., c. 34, § 17, a county indebtedness in excess of \$800, if arising by reason of a contract by the county commissioners for the purchase of supplies may not be paid unless such contract is advertised. Though all other types of contract enumerated in the statute, to which its provisions are applicable, relate to public buildings and public works of the county, with respect to construction, alteration, furnishing and repair thereof, the word "supplies" is not restricted to a designation for such a contract only but comprehends all supplies which county commissioners are authorized to provide as incidental to the orderly transaction of probate court proceedings, of which a printed publication for information of the public as to rules, fees and forms of such court may be one.

THE APPROVAL OF CORPORATE ORGANIZATIONS AND REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds some of which are required to be filed by corporations in the office of the Secretary of the Commonwealth must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner are submitted by domestic business corporations, public service corporations, foreign business corporations carrying on business in the Commonwealth, religious, charitable and social corporations, and voluntary associations.

MASSACHUSETTS CORPORATIONS

Organization

The number of corporation organizations which received the approval of the Commissioner during the year, together with the authorized capitalization thereof, is as follows:

| Statute | Number | Capital |
|--|-------------|----------------------------|
| Domestic business corporations, G. L., chap. 156 | 2,364 | \$122,531,450 ¹ |
| Public service companies, G. L., chap. 158 | 1 | 25,000 |
| Gas and electric companies, G. L., chap. 164 | — | — |
| Co-operative banks, G. L., chap. 170 | 2 | — ² |
| Credit unions, G. L., chap. 171 | 94 | — ² |
| Trust companies, G. L., chap. 172 | 4 | 800,000 |
| Charitable and certain other purposes, G. L., chap. 180 with capital stock | 14 | 420,500 ³ |
| Charitable and certain other purposes, G. L., chap. 180 without capital stock | 201 | — |
| Churches, G. L., chap. 67 | 22 | — |
| Drainage districts, G. L., chap. 252 | — | — |
| Co-operative Associations, G. L., chap. 157 | 1 | 10,000 |
| Medical Milk Commission, G. L., chap. 180 | — | — |
| Labor or Trade Organizations | — | — |
| | <hr/> 2,703 | <hr/> \$123,786,950 |

Dissolution

The Secretary of the Commonwealth has reported that 31 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 255 of the Acts of 1926, dissolved 1,688 business corporations and 85 corporations organized for charitable and certain other purposes.

Articles of Amendment

Information relating to certificates examined and approved by the Commissioner follows.

Increase of Capital Stock

| | Amount of Increase |
|---|---------------------------|
| 438 business corporations, under General Laws, Chapter 156, Section 44 | \$61,039,775 ⁴ |
| 12 trust companies, under General Laws, Chapter 172 | 7,150,000 |
| 24 gas and electric companies, under General Laws, Chapter 164, Section 10 | 15,177,375 |
| Public service corporation, under General Laws, Chapter 158, Section 24 | — |
| Charitable and religious corporation, under General Laws, Chap- ter 180 | — |
| Total | <hr/> \$83,367,150 |

Reduction of Capital Stock

| | Amount of Reduction |
|--|---------------------------------|
| 188 business corporations, under General Laws, Chapter 156, Section 45 | \$48,241,640 ⁵ |
| 1 public service corporation, under General Laws, Chapter 158, Section 24 | 10,000,000 |
| Total | <hr/> \$58,241,640 |
| Net increase | <hr/> \$25,125,510 ⁶ |

¹ And 951,140 shares without par value.² Unlimited.³ And 100 shares without par value.⁴ And 493,461 shares without par value.⁵ And 128,716 shares without par value.⁶ And 364,745 shares without par value.

General Amendments¹

580 business corporations, under General Laws, Chapter 156, Sections 41 and 42.

Miscellaneous Amendments

8 corporations organized for charitable and certain other purposes; change of purpose, under General Laws, Chapter 180, Section 10.

24 changes of name, under General Laws, Chapter 155, Section 10.

[Applies to all corporations except domestic business corporations, railroad and street railway companies.]

7 changes of name under General Laws, Chapter 180, Section 11.

2 changes in par value of shares, under General Laws, Chapter 164, Section 8.

Change of purpose, under General Laws, Chapter 164, Section 22. None.

2 payments of capital, under General Laws, Chapter 164, Section 20.

1 acceptance of Section 4, Chapter 180, General Laws.

Issue of Capital Stock

Six hundred eighty-five business corporations, under General Laws, Chapter 156, Section 16.

Certificate of Condition

Fifteen thousand two hundred ninety-three business corporations, under General Laws, Chapter 156, Section 47.

One hundred thirty-four gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

Change of Officers

One thousand two hundred forty-four changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

The foregoing shows that 21,346 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year; an increase of nine hundred eighteen over 1926.

FOREIGN CORPORATIONS

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as "a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of the Commonwealth."

REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in this Commonwealth, must file with the Commissioner —

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State which issued it.

3. A certificate regarding its capital stock, officers, etc.

4. A true copy of its by-laws.

Two hundred ninety-two corporations registered and two hundred twenty-one corporations filed affidavits of withdrawal during the year ending November 30, 1927, these companies having an aggregate authorized capital stock of \$246,586,500, and 9,766,565 shares without par value, and the fees amounting to \$14,600 have been received and turned over to the Treasurer and Receiver General.

AMENDMENTS

Under the provisions of said chapter, there have been filed 21 certificates of increase and 16 certificates of decrease of capital stock. In addition, 18 corporations have filed amendments changing their corporate names.

¹ Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets, including good will and corporate franchise.

Increases in authorized capital stock reported aggregated \$185,327,000, and 4,814,380 shares without par value and reductions \$9,789,440 and 52,495 shares without par value.

CERTIFICATE OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. One thousand nine hundred fifty-eight certificates of condition have been examined and approved during the year, two of which were filed under the provisions of the Revised Laws, Chapter 126.

SERVICE OF PROCESS

Under the provisions of Section 3, 797 writs have been served upon the Commissioner during the year, and the fees accompanying, aggregating \$1,594, have been turned over to the Treasurer and Receiver General.

VOLUNTARY ASSOCIATIONS

Section 2 of Chapter 182 of the General Laws, provides that, as to voluntary associations under a written instrument or declaration of trust, except certain "Voting Trusts," when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. One hundred fifty-one such voluntary associations have registered during the year, and the fees, amounting to \$7,550, have been received and turned over to the Treasurer and Receiver General.

PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws, as amended, provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver General the sum of \$575, and the petitions forwarded to the General Court.

CORRESPONDENCE SCHOOLS

Section 19 of Chapter 93 of the General Laws provides for permits in relation to the sale of their stock, bonds and other securities. No such permits were issued during the year.

MISCELLANEOUS RECEIPTS

There has been received \$1,749.15 for copies of documents filed in this office and for witness fees, and this amount has been paid over to the Treasurer and Receiver General.

CONSTITUTION OF MASSACHUSETTS

AFFECTING TAXATION

PART THE FIRST

A Declaration of the Rights of the Inhabitants of the Commonwealth of Massachusetts

X. Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; to give his personal service, or an equivalent, when necessary: but no part of the property of any individual can, with justice, be taken from him, or applied to public uses, without his own consent, or that of the representative body of the people. In fine, the people of this commonwealth are not controllable by any other laws than those to which their constitutional representative body have given

their consent. And whenever the public exigencies require that the property of any individual should be appropriated to public uses, he shall receive a reasonable compensation therefor.

PART THE SECOND

The Frame of Government

IV. And further, full power and authority are hereby given and granted to the said general court, from time to time to make, ordain, and establish, all manner of wholesome and reasonable orders, laws, statutes, and ordinances, directions and instructions, either with penalties or without; so as the same be not repugnant or contrary to this constitution, as they shall judge to be for the good and welfare of this commonwealth, and for the government and ordering thereof, and of the subjects of the same, and for the necessary support and defence of the government thereof; and to name and settle annually, or provide by fixed laws for the naming and settling, all civil officers within the said commonwealth, the election and constitution of whom are not hereafter in this form of government otherwise provided for; and to set forth the several duties, powers, and limits, of the several civil and military officers of this commonwealth, and the forms of such oaths or affirmations as shall be respectively administered unto them for the execution of their several offices and places, so as the same be not repugnant or contrary to this constitution; AND TO IMPOSE AND LEVY PROPORTIONAL AND REASONABLE ASSESSMENTS, RATES, AND TAXES, UPON ALL THE INHABITANTS OF, AND PERSONS RESIDENT, AND ESTATES LYING, WITHIN THE SAID COMMONWEALTH; AND ALSO TO IMPOSE AND LEVY REASONABLE DUTIES AND EXCISES UPON ANY PRODUCE, GOODS, WARES, MERCHANDISE, AND COMMODITIES, WHATSOEVER, BROUGHT INTO, PRODUCED, MANUFACTURED, OR BEING WITHIN THE SAME; to be issued and disposed of by warrant, under the hand of the governor of this commonwealth for the time being, with the advice and consent of the council, for the public service, in the necessary defence and support of the government of the said commonwealth, and the protection and preservation of the subjects thereof, according to such acts as are or shall be in force within the same.

And while the public charges of government, or any part thereof, shall be assessed on polls and estates, in the manner that has hitherto been practised, in order that such assessments may be made with equality, there shall be a valuation of estates within the commonwealth, taken anew once in every ten years at least, and as much oftener as the general court shall order.

ARTICLES OF AMENDMENT

ART. XXXIX. Article ten of part one of the constitution is hereby amended by adding to it the following words: — The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however*, that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions.

ART. XLII. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth.

ART. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article

may be exempted from the imposition and levying of proportional and reasonable assessments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises.

ART. XLVI. (In place of article XVIII of the articles of amendment of the constitution ratified and adopted May 23, 1855, the following article of amendment, submitted by the constitutional convention, was ratified and adopted November 6, 1917.) ARTICLE XVIII. SECTION 1. No law shall be passed prohibiting the free exercise of religion.

SECTION 2. All moneys raised by taxation in the towns and cities for the support of public schools, and all moneys which may be appropriated by the commonwealth for the support of common schools shall be applied to, and expended in, no other schools than those which are conducted according to law, under the order and superintendence of the authorities of the town or city in which the money is expended; and no grant, appropriation or use of public money or property or loan of public credit shall be made or authorized by the commonwealth or any political division thereof for the purpose of founding, maintaining or aiding any school or institution of learning, whether under public control or otherwise, wherein any denominational doctrine is inculcated, or any other school, or any college, infirmary, hospital, institution, or educational, charitable or religious undertaking which is not publicly owned and under the exclusive control, order and superintendence of public officers or public agents authorized by the commonwealth or federal authority or both, except that appropriations may be made for the maintenance and support of the Soldiers' Home in Massachusetts and for free public libraries in any city or town, and to carry out legal obligations, if any, already entered into; and no such grant, appropriation or use of public money or property or loan of public credit shall be made or authorized for the purpose of founding, maintaining or aiding any church, religious denomination or society.

SECTION 3. Nothing herein contained shall be construed to prevent the commonwealth, or any political division thereof, from paying to privately controlled hospitals, infirmaries, or institutions for the deaf, dumb or blind not more than the ordinary and reasonable compensation for care or support actually rendered or furnished by such hospitals, infirmaries or institutions to such persons as may be in whole or in part unable to support or care for themselves.

SECTION 4. Nothing herein contained shall be construed to deprive any inmate of a publicly controlled reformatory, penal or charitable institution of the opportunity of religious exercises therein of his own faith; but no inmate of such institution shall be compelled to attend religious services or receive religious instruction against his will, or, if a minor, without the consent of his parent or guardian.

SECTION 5. This amendment shall not take effect until the October first next succeeding its ratification and adoption by the people.

ART. XLVII. The maintenance and distribution at reasonable rates, during time of war, publicly exigency, emergency or distress, of a sufficient supply of food and other common necessities of life and the providing of shelter, are public functions, and the commonwealth and the cities and towns therein may take and may provide the same for their inhabitants in such manner as the general court shall determine.

ART. LXII. SECTION 1. The credit of the commonwealth shall not in any manner be given or loaned to or in aid of any individual, or of any private association, or of any corporation which is privately owned and managed.

SECTION 2. The commonwealth may borrow money to repel invasion, suppress insurrection, defend the commonwealth, or to assist the United States in case of war, and may also borrow money in anticipation of receipts from taxes or other sources, such loan to be paid out of the revenue of the year in which it is created.

SECTION 3. In addition to the loans which may be contracted as before provided, the commonwealth may borrow money only by a vote, taken by the yeas and nays, of two-thirds of each house of the general court present and voting thereon. The governor shall recommend to the general court the term for which any loan shall be contracted.

SECTION 4. Borrowed money shall not be expended for any other purpose than

that for which it was borrowed or for the reduction or discharge of the principal of the loan.

LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS AND THE DISTRIBUTION THEREOF

COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits made daily with the Treasurer and Receiver-General.

| TITLE OF TAX | Description |
|--|---|
| <i>Business Corporations</i> | |
| 1. Domestic business corporation tax | Excise based upon value of corporate excess and upon net income. |
| 2. Foreign business corporation tax | Excise based upon the value of corporate excess and upon net income. |
| 3. Special tax on income of corporations, domestic and foreign, 1920 | $\frac{3}{4}$ of 1 per cent tax based upon net income. |
| 4. Extra tax on income of corporations, domestic and foreign, 1921 | $\frac{3}{4}$ of 1 per cent tax based upon net income. |
| 5. War bonus tax on income of corporations, domestic and foreign, 1919 | 1 per cent tax based upon net income. |
| <i>Insurance Companies</i> | |
| 6. Insurance premium tax | Based upon net premium income; 1 per cent domestic companies; 2 per cent foreign companies; retaliatory provisions apply. |
| 7. Life insurance tax | $\frac{1}{4}$ of 1 per cent tax based upon net value of policies; retaliatory provisions apply. |
| 8. Savings bank life insurance tax | $\frac{1}{2}$ of 1 per cent tax based upon all funds held as insurance reserve or surplus. |
| 9. Massachusetts Hospital Life Insurance Company tax | $\frac{1}{4}$ of 1 per cent tax based upon annuity reserve. |
| <i>Legacy and Succession</i> | |
| 10. Inheritance tax | A graduated tax on property of deceased persons. |
| 10a. Estate tax | To acquire 80% credit Federal Estate Tax. |
| 11. Additional inheritance war bonus tax | 25 per cent of normal tax on property of deceased persons. |
| <i>Bank</i> | |
| 12. Savings bank deposit tax | $\frac{1}{2}$ of 1 per cent based on average deposits. |
| 12a. Massachusetts Hospital Life Insurance Company deposit tax | $\frac{1}{2}$ of 1 per cent based on deposits. |
| 13. Savings department of trust companies deposit tax | $\frac{1}{2}$ of 1 per cent based on average deposits. |
| 14. National bank tax | Measured by net income: Rate determined by Commissioner. |
| 15. Trust company tax | Measured by net income: Rate determined by Commissioner. |
| <i>Public Service Corporations</i> | |
| 16. War bonus, special and extra tax | 1 per cent and $\frac{3}{4}$ of 1 per cent tax based upon net income. |
| 17. Gas and electric light company tax | Franchise tax based upon the value of the capital stock. |
| 18. Street railway company tax | Franchise tax based upon the value of the capital stock. |
| 19. Railroad company tax | Franchise tax based upon the value of the capital stock. |
| 20. Telephone and telegraph company tax | Franchise tax based upon the value of the capital stock. |
| 21. Power company tax | Franchise tax based upon the value of the capital stock. |
| 22. Crematory company tax | Franchise tax based upon the value of the capital stock. |
| 23. Water company tax | Franchise tax based upon the value of the capital stock. |
| 24. Aqueduct company tax | Franchise tax based upon the value of the capital stock. |
| 25. Safe deposit company tax | Franchise tax based upon the value of the capital stock. |
| 26. Bridge company tax | Franchise tax based upon the value of the capital stock. |
| 27. Canal company tax | Franchise tax based upon the value of the capital stock. |
| <i>Miscellaneous Taxes</i> | |
| 28. Stock transfer tax | Excise based at 2 cents upon each \$100 of the par value of shares of stock. |
| 29. Income tax | Classified tax at varying rates based upon income; individual, partnership, fiduciary, etc. |
| <i>Miscellaneous Revenue</i> | |
| 30. Care and custody of deposits | Assessment $\frac{1}{100}$ of 1 per cent upon deposits in trust with State Treasurer. |
| 31. Costs and summons on income tax | Assessment upon delinquent income taxpayers. |
| 32. Interest on bank balances | From banks, account of daily deposits. |
| 33. Certification of town notes | Assessment, cities and towns, \$2 per note (20 or more notes, \$1 per note). |
| 34. Sale of books, forms, etc. | Assessment, cities and towns, actual cost. |
| 35. Auditing municipal accounts | Assessment, cities and towns, actual expenses. |
| 36. Fees as Commissioner of Corporations and Taxation | For certain documents, copies and service of process. |
| 37. Foreign corporation registration fees | \$50 foreign corporation registration fee. |
| 38. Fees, failure of corporations to make returns | Discretionary penalties upon corporation returns. |

Revenue collected through the Department of Corporations and Taxation — Continued

| TITLE OF TAX | Description |
|---|--|
| 39. Gas and electric light division (Public Utilities Department), expenses | Assessment for salaries and expenses of Gas and Electric Light Division, Department of Public Utilities. |
| 40. Expense of inquests | Assessment for expense of inquests. |
| 41. State tax | A deficiency bill determined by an annual legislative act covering difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years. |
| 42. Voluntary association registration fees | \$50 registration fee upon voluntary associations and trusts where beneficial interest is divided into transferable certificates of participation or shares. |
| 43. General property tax | Assessed and collected by cities and towns based on full and fair cash value of land, buildings and tangible personal property at local rates. |

Revenue collected through the Department of Corporations and Taxation — Continued

| STATUTE | Final Distribution |
|---|--|
| 1. Chapter 63, General Laws | $\frac{1}{8}$ to general revenue of Commonwealth; $\frac{5}{8}$ to cities and towns based on tangible property owned by corporations. |
| 2. Chapter 63, General Laws | $\frac{1}{8}$ to general revenue of Commonwealth; $\frac{5}{8}$ to cities and towns based on tangible property owned by corporations. |
| 3. Chapters 550 and 600 of 1920 | Entire amount to general revenue of the Commonwealth. |
| 4. Chapter 493 of 1921 | Entire amount to general revenue of the Commonwealth. |
| 5. Chapter 342 of 1919 | Entire amount to Commonwealth for war bonus fund. |
| 6. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 7. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 8. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 9. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 10. Chapter 65, General Laws | Entire amount to general revenue of the Commonwealth. |
| 10a. Chapter 65A, General Laws | Entire amount to general revenue of Commonwealth. |
| 11. Chapter 342 of 1919 | Entire amount to Commonwealth for war bonus fund. |
| 12. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 12a. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 13. Chapter 63, General Laws | Entire amount to general revenue of the Commonwealth. |
| 14. Chapter 63, General Laws | Resident shares in Massachusetts to cities and towns; balance to general revenue of Commonwealth. |
| 15. Chapter 63, General Laws | Resident shares in Massachusetts to cities and towns; balance to general revenue of the Commonwealth. |
| 16. Chapter 342 of 1919, chapters 550 and 600 of 1920, and chapter 493 of 1921. | "War bonus" for that purpose; others to general revenue of the Commonwealth. |
| 17. Chapter 63, General Laws | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth. |
| 18. Chapter 63, General Laws | To cities and towns where companies operate, other than on State reservations, which goes to the Commonwealth for benefit of reservations. |
| 19. Chapter 63, General Laws | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 20. Chapter 63, General Laws | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 21. Chapter 63, General Laws | Resident shares to cities and towns; balance to general revenue of the Commonwealth. |
| 22. Chapter 63, General Laws | Resident shares to cities and towns; balance to general revenue of the Commonwealth. |
| 23. Chapter 63, General Laws | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth. |
| 24. Chapter 63, General Laws | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth. |
| 25. Chapter 63, General Laws | Resident shares to cities and towns; balance to general revenue of the Commonwealth. |
| 26. Chapter 63, General Laws | Resident shares to cities and towns; balance to general revenue of the Commonwealth. |
| 27. Chapter 63, General Laws | Resident shares to cities and towns; balance to general revenue of the Commonwealth. |
| 28. Chapter 64, General Laws | Entire amount to general revenue of the Commonwealth. |
| 29. Chapter 62, General Laws | Except the expenses of administration, to cities and towns by three different methods; but entire amount to general revenue of cities and towns. |
| 30. Chapter 58, General Laws | Entire amount to general revenue of the Commonwealth. |
| 31. Chapter 62, General Laws | Distributed the same as the income tax. |
| 32. Chapter 62, General Laws | To the general revenue of the Commonwealth. |
| 33. Chapter 44, General Laws | To the general revenue of the Commonwealth. |
| 34. Chapter 44, General Laws | To the general revenue of the Commonwealth. |
| 35. Chapter 44, General Laws | To the general revenue of the Commonwealth. |
| 36. General Laws | To the general revenue of the Commonwealth. |

Revenue collected through the Department of Corporations and Taxation — Continued

| STATUTE | Final Distribution |
|-------------------------------------|---|
| 37. Chapter 181, General Laws . . . | To the general revenue of the Commonwealth. |
| 38. Chapter 156, General Laws . . . | To the general revenue of the Commonwealth. |
| 39. Chapter 25, General Laws . . . | To the general revenue of the Commonwealth. |
| 40. Chapter 38, General Laws . . . | To the general revenue of the Commonwealth. |
| 41. Chapter 58, General Laws . . . | To the general revenue of the Commonwealth. |
| 42. Chapter 182, General Laws . . . | To the general revenue of the Commonwealth. |
| 43. Chapter 59, General Laws . . . | Accrues to cities and towns. |

Revenue collected through the Department of Corporations and Taxation — Concluded

| RETURNS OR INFORMATION DUE | Taxes Payable |
|--|--|
| 1. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 2. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 3. On or before July 1, 1920 . . . | October 1, 1920. |
| 4. On or before July 1, 1921 . . . | October 20, 1921. |
| 5. On or before August 15, 1919 . . . | October 1, 1919. |
| 6. During the month of January . . . | Thirty days from date of bill (not later than July 1). |
| 7. On or before May 1 . . . | Thirty days from date of bill (not later than July 1). |
| 8. On or before May 10 . . . | On or before May 25. |
| 9. During the month of January . . . | July 1. |
| 10. Inventories due within 90 days after court appointment. | One year from date of the bond. |
| 10a. Information available under Inheritance Tax | 18 months from death date. |
| 11. Inventories due within 90 days after court appointment. | One year from date of the bond. |
| 12. May 10 and November 10 . . . | On May 25 and November 25. |
| 12a. May 10 and November 10 . . . | On May 25 and November 25. |
| 13. May 10 and November 10 . . . | On May 25 and November 25. |
| 14. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 15. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 16. On or before August 15, 1919, and July 1, 1920, 1921 . . . | October 1, 1919, and October 20, 1920, 1921. |
| 17. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 18. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 19. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 20. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 21. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 22. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 23. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 24. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 25. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 26. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 27. Between April 1 and April 10 . . . | Thirty days from date of bill (not before October 20). |
| 28. Stamps affixed to certificates . . . | When transfer is made. |
| 29. On or before March 1 . . . | On or before October 1. |
| 30. Annually . . . | Thirty days from date of bill. |
| 31. On warrant issue . . . | At collection of tax. |
| 32. Monthly . . . | At once. |
| 33. Upon presentation . . . | Upon certification. |
| 34. Upon request . . . | Annually. |
| 35. Upon request . . . | Annually. |
| 36. Upon request . . . | At once. |
| 37. Upon registration . . . | At once. |
| 38. Upon making required return . . . | At once. |
| 39. Annually . . . | On or before July 1. |
| 40. Annually . . . | Annually. |
| 41. Before Legislature prorogues . . . | November 20. |
| 42. Upon registration . . . | At once. |
| 43. On or before date in assessor's notice . . . | Annually. |

TAX RATES: VALUATIONS AND DIRECT TAX

Record of the 355 cities and towns, showing name, 1926 and 1927 tax rates, 1927 per capita valuation, 1927 per capita direct tax, 1927 average per capita valuation of the cities and towns, 1927 average per capita direct tax, 1927 valuation and population (1925 Census).

| | 1926 | 1927 |
|---|------------|------------|
| Average Per Capita Valuation | \$1,480.09 | \$1,533.36 |
| Average Per Capita Direct Tax | 40.94 | 41.06 |
| Average Tax Rate | 30.34 | 29.51 |

EXEMPTED FROM LOCAL TAXATION

Table H which appears as a part of these reports from 1923 to 1927 differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923 requires of assessors that more information be entered upon their valuation lists, respecting property which is exempt from local taxation, than in former years.

In making return to this department, assessors were instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is necessary to be borne in mind in the comparison of the figures with those of years prior to 1923.

\$1,218,557,805, or more than \$35,000,000 above the amount reported as exempted in 1926, is the total valuation, as reported by the assessors, of the property exempted from taxation, and it is to be borne in mind that the assessors, being unaccustomed to revaluing exempted property, probably in many instances, have not valued it at its full value.

The division of this total into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use, which is the exempted property covered by the above figures, is shown in table H further on in this report.

TAX RATES: VALUATIONS AND DIRECT TAX

| City or Town | Tax Rates | | 1927 | 1927 | 1925 | 1927 | |
|-------------------|-----------|---------|---|------------|-----------------|-------------------------|--------------------------|
| | 1926 | 1927 | Valuation (Real Estate and Tangible Per- sonal Property) | Direct Tax | Popula- tion | Per Capita Valuation | Per Capita Direct Tax |
| Abington . . . | \$41 50 | \$36 10 | \$5,485,071 | \$198,013 | 5,882 | \$932 51 | \$33 66 |
| Acton . . . | 26 40 | 30 50 | 3,654,926 | 111,474 | 2,387 | 1,531 17 | 46 70 |
| Acushnet . . . | 31 00 | 29 50 | 3,952,710 | 116,605 | 4,135 | 955 91 | 28 19 |
| Adams . . . | 28 30 | 30 00 | 14,342,225 | 430,267 | 13,525 | 1,060 42 | 31 81 |
| Agawam . . . | 28 80 | 28 00 | 8,873,576 | 248,460 | 6,290 | 1,410 74 | 39 50 |
| Alford . . . | 29 70 | 26 10 | 230,198 | 6,008 | 221 | 1,041 61 | 27 18 |
| Amesbury . . . | 31 60 | 33 50 | 11,547,980 | 386,857 | 11,229 | 1,028 40 | 34 45 |
| Amherst . . . | 25 80 | 27 20 | 9,062,104 | 246,490 | 5,972 | 1,517 43 | 41 27 |
| Andover . . . | 28 80 | 25 50 | 17,656,352 | 450,245 | 10,291 | 1,715 70 | 43 75 |
| Arlington . . . | 31 00 | 30 60 | 52,999,150 | 1,621,774 | 24,943 | 2,124 81 | 65 01 |
| Ashburnham . . . | 40 00 | 37 50 | 1,703,568 | 63,885 | 2,159 | 789 05 | 29 59 |
| Ashby . . . | 33 00 | 30 00 | 965,862 | 28,976 | 907 | 1,064 89 | 31 94 |
| Ashfield . . . | 28 50 | 30 00 | 1,276,899 | 38,307 | 919 | 1,389 44 | 41 68 |
| Ashland . . . | 31 90 | 32 00 | 2,410,780 | 77,145 | 2,521 | 956 27 | 30 60 |
| Athol . . . | 30 50 | 30 00 | 10,604,600 | 318,138 | 9,602 | 1,104 41 | 33 13 |
| Attleboro . . . | 35 40 | 33 80 | 24,352,775 | 823,124 | 20,623 | 1,180 85 | 39 91 |
| Auburn . . . | 32 80 | 30 00 | 5,367,335 | 161,020 | 4,927 | 1,089 37 | 32 68 |
| Avon . . . | 29 60 | 24 00 | 1,865,000 | 44,760 | 2,360 | 790 25 | 18 96 |
| Ayer . . . | 27 20 | 25 60 | 3,650,000 | 93,440 | 3,032 | 1,203 82 | 30 81 |
| Barnstable . . . | 28 90 | 25 50 | 19,477,340 | 496,672 | 5,774 | 3,373 28 | 86 01 |
| Barre . . . | 26 00 | 27 00 | 3,360,005 | 90,720 | 3,329 | 1,009 31 | 27 25 |
| Becket . . . | 25 00 | 25 00 | 873,191 | 21,830 | 778 | 1,122 35 | 28 05 |
| Bedford . . . | 34 50 | 28 00 | 2,753,636 | 77,102 | 1,514 | 1,818 78 | 50 92 |
| Belchertown . . . | 38 90 | 36 80 | 1,504,460 | 55,364 | 2,905 | 517 88 | 19 05 |
| Bellingham . . . | 32 00 | 22 00 | 2,556,998 | 56,254 | 2,877 | 888 77 | 19 55 |
| Belmont . . . | 31 25 | 30 50 | 32,124,285 | 979,806 | 15,256 | 2,105 68 | 64 22 |
| Berkley . . . | 26 00 | 31 00 | 974,187 | 30,200 | 1,118 | 871 30 | 27 01 |
| Berlin . . . | 27 50 | 27 90 | 1,073,957 | 29,963 | 1,071 | 1,002 76 | 27 97 |
| Bernardston . . . | 28 50 | 36 50 | 774,288 | 28,263 | 844 | 917 40 | 33 48 |
| Beverly . . . | 27 40 | 28 00 | 46,581,450 | 1,304,281 | 22,685 | 2,053 40 | 57 49 |
| BillERICA . . . | 28 00 | 30 00 | 9,928,259 | 297,848 | 4,913 | 2,020 81 | 60 62 |
| Blackstone . . . | 37 00 | 37 80 | 2,524,085 | 95,410 | 4,802 | 525 63 | 19 86 |
| Blandford . . . | 23 00 | 23 00 | 854,369 | 19,651 | 437 | 1,955 07 | 44 96 |
| Bolton . . . | 20 00 | 27 00 | 1,134,614 | 30,635 | 801 | 1,416 49 | 38 24 |
| Boston . . . | 31 80 | 30 00 | 1,928,821,700 | 57,864,651 | 779,620 | 2,474 05 | 74 22 |
| Bourne . . . | 23 60 | 22 00 | 8,782,693 | 193,219 | 3,015 | 2,912 99 | 64 08 |
| Boxborough . . . | 31 00 | 34 00 | 372,202 | 12,655 | 333 | 1,117 72 | 38 00 |
| Boxford . . . | 30 00 | 28 50 | 1,103,896 | 31,462 | 581 | 1,899 99 | 54 15 |
| Boylston . . . | 28 00 | 33 00 | 882,947 | 29,137 | 970 | 910 25 | 30 03 |
| Braintree . . . | 32 80 | 34 40 | 20,891,800 | 718,678 | 13,193 | 1,583 55 | 54 47 |
| Brewster . . . | 23 00 | 19 50 | 1,916,358 | 37,372 | 774 | 2,475 91 | 48 28 |
| Bridgewater . . . | 37 50 | 37 00 | 5,460,060 | 202,022 | 9,468 | 576 68 | 21 33 |
| Brimfield . . . | 24 50 | 31 00 | 1,169,750 | 36,262 | 840 | 1,392 55 | 43 16 |
| Brockton . . . | 38 00 | 36 00 | 76,437,325 | 2,751,744 | 65,343 | 1,169 78 | 42 11 |
| Brookfield . . . | 34 00 | 26 00 | 1,329,276 | 34,561 | 1,401 | 948 80 | 24 66 |
| Brookline . . . | 21 30 | 21 00 | 155,272,700 | 3,260,727 | 42,681 | 3,637 98 | 76 39 |
| Buckland . . . | 20 00 | 20 00 | 2,736,881 | 54,738 | 1,555 | 1,760 05 | 35 20 |

Tax Rates. Valuations and Direct Tax — Continued

| City or Town | Tax Rates | | 1927 | 1927 | 1925 | 1927 | |
|------------------------|-----------|---------|---|------------|-----------------|-------------------------|--------------------------|
| | 1926 | 1927 | Valuation (Real Estate and Tangible Personal Property) | Direct Tax | Popula- tion | Per Capita Valuation | Per Capita Direct Tax |
| Burlington . . . | \$25 00 | \$24 00 | \$2,308,130 | \$55,395 | 1,431 | \$1,612 94 | \$38 71 |
| Cambridge . . . | 33 30 | 31 60 | 183,385,700 | 5,794,988 | 119,669 | 1,532 44 | 48 42 |
| Canton . . . | 30 00 | 27 40 | 8,741,140 | 239,507 | 5,896 | 1,482 55 | 40 62 |
| Carlisle . . . | 28 50 | 33 00 | 743,185 | 24,525 | 510 | 1,457 22 | 48 08 |
| Carver . . . | 21 60 | 17 00 | 2,858,640 | 48,597 | 1,306 | 2,188 85 | 37 21 |
| Charlemont . . . | 21 00 | 22 00 | 1,113,190 | 24,490 | 820 | 1,357 54 | 29 86 |
| Charlton . . . | 31 30 | 32 60 | 1,744,710 | 56,877 | 2,295 | 760 22 | 24 78 |
| Chatham . . . | 24 40 | 22 00 | 5,123,940 | 112,727 | 1,741 | 2,943 10 | 64 74 |
| Chelmsford . . . | 30 00 | 29 80 | 7,721,960 | 230,114 | 6,573 | 1,174 79 | 35 00 |
| Chelsea . . . | 40 80 | 38 40 | 54,799,600 | 2,104,305 | 47,247 | 1,159 85 | 44 53 |
| Cheshire . . . | 33 40 | 32 00 | 1,414,566 | 45,266 | 1,842 | 767 95 | 24 57 |
| Chester . . . | 31 50 | 35 00 | 1,365,184 | 47,781 | 1,514 | 901 70 | 31 55 |
| Chesterfield . . . | 31 00 | 28 50 | 487,927 | 13,906 | 445 | 1,096 46 | 31 24 |
| Chicopee . . . | 30 00 | 29 50 | 50,821,860 | 1,499,245 | 41,882 | 1,213 45 | 35 79 |
| Chilmark . . . | 19 10 | 14 70 | 519,356 | 7,635 | 240 | 2,163 98 | 31 81 |
| Clarksburg . . . | 28 00 | 33 00 | 700,440 | 23,115 | 1,222 | 573 19 | 18 91 |
| Clinton . . . | 24 00 | 21 50 | 16,573,464 | 356,330 | 14,180 | 1,168 79 | 25 12 |
| Cohasset . . . | 24 50 | 24 20 | 10,261,570 | 248,330 | 2,913 | 3,522 68 | 85 24 |
| Colrain . . . | 32 50 | 34 00 | 1,370,822 | 46,608 | 1,562 | 877 60 | 29 83 |
| Concord . . . | 37 80 | 40 90 | 8,419,490 | 344,357 | 7,056 | 1,193 23 | 48 80 |
| Conway . . . | 28 00 | 27 60 | 993,291 | 27,415 | 931 | 1,066 90 | 29 44 |
| Cummington . . . | 31 00 | 30 00 | 459,690 | 13,791 | 508 | 904 90 | 27 14 |
| Dalton . . . | 25 80 | 25 70 | 5,555,318 | 142,774 | 4,092 | 1,357 60 | 34 89 |
| Dana . . . | 24 00 | 26 00 | 821,348 | 21,358 | 657 | 1,250 14 | 32 50 |
| Danvers . . . | 36 00 | 38 00 | 12,007,825 | 456,297 | 11,798 | 1,017 78 | 38 67 |
| Dartmouth . . . | 36 00 | 30 60 | 12,410,225 | 379,753 | 9,026 | 1,374 94 | 42 07 |
| Dedham . . . | 32 00 | 30 40 | 22,590,825 | 686,761 | 13,918 | 1,623 13 | 49 34 |
| Deerfield . . . | 25 33 | 27 50 | 4,404,335 | 121,119 | 2,968 | 1,483 94 | 40 80 |
| Dennis . . . | 31 00 | 26 00 | 2,787,460 | 72,747 | 1,749 | 1,593 74 | 41 43 |
| Dighton . . . | 25 80 | 25 50 | 4,096,782 | 104,468 | 3,208 | 1,277 05 | 32 56 |
| Douglas . . . | 30 00 | 33 50 | 1,830,695 | 61,328 | 2,363 | 774 73 | 25 95 |
| Dover . . . | 25 10 | 24 20 | 3,546,094 | 85,815 | 1,044 | 3,396 64 | 82 19 |
| Dracut . . . | 42 00 | 39 00 | 4,129,189 | 161,043 | 6,400 | 645 18 | 25 16 |
| Dudley . . . | 40 40 | 34 00 | 3,680,460 | 125,136 | 4,594 | 801 14 | 27 23 |
| Dunstable . . . | 33 00 | 25 00 | 455,655 | 11,391 | 338 | 1,348 09 | 33 70 |
| Duxbury . . . | 26 50 | 24 30 | 6,226,913 | 151,316 | 1,688 | 3,688 92 | 89 64 |
| East Bridgewater . . . | 31 20 | 28 00 | 4,594,240 | 128,639 | 3,538 | 1,298 54 | 36 35 |
| East Brookfield . . . | 20 00 | 21 50 | 1,077,450 | 23,165 | 929 | 1,159 79 | 24 93 |
| East Longmeadow . . . | 34 00 | 28 00 | 3,568,565 | 99,920 | 3,134 | 1,138 66 | 31 88 |
| Eastham . . . | 19 00 | 19 50 | 1,099,289 | 21,438 | 494 | 2,225 28 | 43 39 |
| Easthampton . . . | 28 00 | 25 00 | 14,066,048 | 351,651 | 11,587 | 1,213 95 | 30 34 |
| Easton . . . | 23 50 | 24 50 | 5,334,050 | 130,684 | 5,333 | 1,000 19 | 24 50 |
| Edgartown . . . | 26 60 | 23 40 | 3,360,086 | 78,626 | 1,235 | 2,720 71 | 63 66 |
| Egremont . . . | 18 00 | 18 00 | 856,675 | 15,420 | 477 | 1,795 96 | 32 32 |
| Enfield . . . | 26 00 | 26 00 | 782,210 | 20,337 | 749 | 1,044 33 | 27 15 |
| Erving . . . | 18 50 | 20 00 | 2,273,845 | 45,477 | 1,334 | 1,704 53 | 34 09 |
| Essex . . . | 32 00 | 29 50 | 1,566,518 | 46,213 | 1,403 | 1,116 54 | 32 93 |
| Everett . . . | 31 20 | 30 40 | 64,724,775 | 1,967,633 | 42,072 | 1,538 42 | 46 76 |
| Fairhaven . . . | 30 00 | 35 00 | 11,915,745 | 417,051 | 10,827 | 1,100 55 | 38 51 |
| Fall River . . . | 28 40 | 35 60 | 188,935,750 | 6,726,113 | 128,993 | 1,464 69 | 52 14 |
| Falmouth . . . | 25 00 | 27 00 | 18,933,727 | 511,212 | 4,694 | 4,033 60 | 108 90 |
| Fitchburg . . . | 27 60 | 30 80 | 62,431,225 | 1,922,882 | 43,609 | 1,431 61 | 44 09 |
| Florida . . . | 24 50 | 25 00 | 1,407,914 | 35,198 | 362 | 3,889 26 | 97 23 |
| Foxborough . . . | 37 00 | 30 00 | 5,237,055 | 157,112 | 4,934 | 1,061 42 | 31 84 |
| Framingham . . . | 34 40 | 28 80 | 31,588,218 | 909,742 | 21,078 | 1,498 63 | 43 16 |
| Franklin . . . | 32 50 | 29 30 | 8,808,083 | 258,081 | 7,055 | 1,248 48 | 36 58 |
| Freetown . . . | 35 20 | 30 00 | 1,747,400 | 52,422 | 1,663 | 1,050 75 | 31 52 |
| Gardner . . . | 31 00 | 29 00 | 23,724,144 | 688,001 | 18,730 | 1,266 63 | 36 73 |
| Gay Head . . . | 21 50 | 18 20 | 125,460 | 2,283 | 168 | 746 78 | 13 58 |
| Georgetown . . . | 27 50 | 27 00 | 1,882,038 | 50,815 | 1,888 | 996 84 | 26 91 |
| Gill . . . | 31 00 | 28 00 | 869,025 | 24,333 | 918 | 946 65 | 26 50 |
| Gloucester . . . | 31 40 | 29 80 | 37,270,529 | 1,110,662 | 23,375 | 1,594 46 | 47 51 |
| Goshen . . . | 33 00 | 28 00 | 376,180 | 10,533 | 251 | 1,498 72 | 41 96 |
| Gosnold . . . | 18 00 | 7 00 | 1,377,662 | 9,644 | 142 | 9,701 84 | 67 91 |
| Grafton . . . | 36 00 | 35 50 | 5,107,320 | 181,310 | 6,973 | 732 44 | 26 00 |
| Granby . . . | 29 00 | 29 00 | 978,391 | 28,374 | 810 | 1,207 89 | 35 02 |
| Granville . . . | 26 00 | 26 00 | 686,492 | 17,849 | 609 | 1,127 24 | 29 30 |
| Great Barrington . . . | 26 00 | 24 00 | 9,404,761 | 225,714 | 6,405 | 1,468 34 | 35 24 |
| Greenfield . . . | 29 60 | 28 40 | 23,645,331 | 671,527 | 15,246 | 1,550 92 | 44 04 |
| Greenwich . . . | 15 20 | 8 00 | 636,699 | 5,094 | 450 | 1,414 88 | 11 32 |
| Groton . . . | 28 00 | 30 00 | 3,977,140 | 119,314 | 2,428 | 1,638 03 | 49 14 |
| Groveland . . . | 40 80 | 37 60 | 1,781,748 | 66,994 | 2,485 | 717 01 | 26 95 |
| Hadley . . . | 32 00 | 36 00 | 2,885,845 | 103,890 | 2,888 | 999 25 | 35 97 |
| Halifax . . . | 19 70 | 25 00 | 1,483,760 | 37,096 | 614 | 2,416 54 | 60 41 |
| Hamilton . . . | 24 20 | 23 80 | 5,630,499 | 134,006 | 2,018 | 2,790 13 | 66 40 |
| Hampden . . . | 40 00 | 33 00 | 576,760 | 19,033 | 632 | 912 59 | 30 11 |
| Hancock . . . | 26 00 | 25 00 | 514,655 | 12,866 | 510 | 1,009 12 | 25 22 |
| Hanover . . . | 40 00 | 42 00 | 2,700,000 | 113,400 | 2,755 | 980 03 | 41 16 |
| Hanson . . . | 36 00 | 31 40 | 2,371,836 | 74,479 | 2,166 | 1,095 03 | 34 38 |

Tax Rates. Valuations and Direct Tax — Continued

| City or Town | Tax Rates | | 1927 | 1927 | 1925 | 1927 | |
|------------------|-----------|---------|---|------------|-----------------|-------------------------|--------------------------|
| | 1926 | 1927 | Valuation (Real Estate and Tangible Personal Property) | Direct Tax | Popula- tion | Per Capita Valuation | Per Capita Direct Tax |
| Hardwick | \$25 00 | \$22 00 | \$3,445,591 | \$75,803 | 3,046 | \$1,131 18 | \$24 88 |
| Harvard | 23 50 | 23 80 | 2,269,887 | 54,023 | 996 | 2,279 00 | 54 23 |
| Harwich | 20 00 | 20 00 | 4,985,190 | 99,704 | 2,077 | 2,400 18 | 48 00 |
| Hatfield | 32 00 | 30 00 | 3,078,253 | 92,348 | 2,702 | 1,139 24 | 34 17 |
| Haverhill | 30 40 | 30 00 | 68,149,900 | 2,044,497 | 49,232 | 1,384 26 | 41 52 |
| Hawley | 22 00 | 25 00 | 255,421 | 6,386 | 354 | 1,271 52 | 18 03 |
| Heath | 24 00 | 24 00 | 380,346 | 9,128 | 298 | 1,276 32 | 30 63 |
| Hingham | 29 20 | 29 70 | 14,198,415 | 421,698 | 6,158 | 2,305 68 | 68 47 |
| Hinsdale | 31 50 | 25 30 | 950,403 | 24,046 | 1,044 | 910 34 | 23 03 |
| Holbrook | 36 50 | 32 80 | 3,071,882 | 100,758 | 3,273 | 938 55 | 30 78 |
| Holden | 44 00 | 37 00 | 3,290,785 | 121,759 | 3,436 | 957 73 | 35 43 |
| Holland | 30 00 | 30 00 | 228,400 | 6,852 | 141 | 1,619 85 | 48 59 |
| Holliston | 31 50 | 30 40 | 3,501,999 | 106,461 | 2,812 | 1,245 37 | 37 85 |
| Holyoke | 23 00 | 24 20 | 117,068,780 | 2,833,064 | 60,335 | 1,940 31 | 46 95 |
| Hopedale | 22 00 | 27 00 | 4,295,722 | 115,986 | 3,165 | 1,357 25 | 36 64 |
| Hopkinton | 37 20 | 31 00 | 2,709,946 | 84,008 | 2,580 | 1,050 36 | 32 56 |
| Hubbardston | 39 00 | 30 50 | 977,655 | 29,819 | 1,067 | 916 26 | 27 94 |
| Hudson | 33 00 | 39 00 | 7,220,091 | 281,584 | 8,130 | 888 08 | 34 63 |
| Hull | 31 20 | 30 20 | 17,590,875 | 531,246 | 2,652 | 6,633 05 | 200 31 |
| Huntington | 31 00 | 31 00 | 1,193,130 | 36,987 | 1,543 | 773 25 | 23 97 |
| Ipswich | 29 00 | 29 00 | 8,266,047 | 239,716 | 6,055 | 1,365 16 | 39 58 |
| Kingston | 30 00 | 29 00 | 3,220,500 | 93,395 | 2,524 | 1,275 95 | 37 00 |
| Lakeville | 30 20 | 28 20 | 1,410,559 | 39,778 | 1,439 | 980 23 | 27 64 |
| Lancaster | 30 00 | 27 00 | 3,509,832 | 94,765 | 2,678 | 1,310 61 | 35 38 |
| Lanesborough | 23 60 | 35 00 | 1,139,705 | 39,889 | 1,181 | 965 03 | 33 77 |
| Lawrence | 29 60 | 26 40 | 130,734,975 | 3,451,403 | 93,527 | 1,397 83 | 36 90 |
| Lee | 22 80 | 21 50 | 5,299,413 | 113,940 | 4,058 | 1,305 91 | 28 07 |
| Leicester | 30 50 | 28 80 | 3,798,505 | 109,397 | 4,110 | 924 21 | 26 61 |
| Lenox | 25 75 | 23 80 | 6,779,368 | 161,349 | 2,895 | 2,341 75 | 55 73 |
| Leominster | 32 00 | 31 50 | 22,228,670 | 700,190 | 22,120 | 1,004 91 | 31 65 |
| Leverett | 23 00 | 35 00 | 492,897 | 17,251 | 664 | 742 31 | 25 98 |
| Lexington | 35 50 | 32 80 | 17,103,851 | 561,006 | 7,785 | 2,197 02 | 72 06 |
| Leyden | 24 50 | 16 00 | 290,418 | 4,647 | 270 | 1,075 62 | 17 21 |
| Lincoln | 22 00 | 20 00 | 2,806,667 | 56,133 | 1,306 | 2,149 05 | 42 98 |
| Littleton | 26 60 | 23 00 | 2,283,745 | 52,527 | 1,411 | 1,618 52 | 37 22 |
| Longmeadow | 28 80 | 27 00 | 8,614,893 | 232,603 | 3,333 | 2,584 72 | 69 78 |
| Lowell | 33 40 | 30 00 | 141,759,193 | 4,252,776 | 110,296 | 1,285 26 | 38 55 |
| Ludlow | 37 00 | 31 50 | 10,475,561 | 329,980 | 8,802 | 1,190 13 | 37 48 |
| Lunenburg | 30 80 | 31 00 | 2,207,815 | 68,444 | 1,875 | 1,177 50 | 36 50 |
| Lynn | 30 80 | 29 00 | 132,791,015 | 3,850,939 | 103,081 | 1,288 22 | 37 35 |
| Lynnfield | 21 00 | 27 70 | 3,083,684 | 85,419 | 1,331 | 2,316 81 | 64 17 |
| Malden | 31 40 | 31 20 | 66,827,275 | 2,085,011 | 51,789 | 1,290 37 | 40 25 |
| Manchester | 18 40 | 18 90 | 12,163,544 | 229,892 | 2,499 | 4,867 36 | 91 99 |
| Mansfield | 34 40 | 32 40 | 7,684,795 | 248,987 | 6,590 | 1,166 12 | 37 78 |
| Marblehead | 25 00 | 26 00 | 18,628,530 | 484,342 | 8,214 | 2,267 89 | 58 96 |
| Marion | 27 60 | 26 00 | 4,511,251 | 117,293 | 1,271 | 3,540 37 | 92 28 |
| Marlborough | 33 60 | 33 50 | 17,355,058 | 581,404 | 16,236 | 1,068 92 | 35 80 |
| Marshfield | 30 00 | 26 00 | 5,879,080 | 152,856 | 1,777 | 3,308 42 | 86 01 |
| Mashpee | 18 40 | 32 00 | 1,103,737 | 35,320 | 298 | 3,703 81 | 118 52 |
| Mattapoisett | 22 50 | 23 50 | 3,899,594 | 91,640 | 1,556 | 2,506 16 | 58 89 |
| Maynard | 30 50 | 29 00 | 6,740,650 | 195,479 | 7,857 | 857 91 | 24 87 |
| Medfield | 44 00 | 37 50 | 2,722,733 | 102,102 | 3,867 | 704 09 | 26 40 |
| Medford | 33 00 | 32 40 | 71,662,950 | 2,321,880 | 47,627 | 1,504 67 | 48 75 |
| Medway | 32 00 | 33 00 | 3,002,160 | 99,071 | 3,144 | 954 88 | 31 51 |
| Melrose | 32 10 | 31 20 | 32,776,100 | 1,022,614 | 20,165 | 1,625 39 | 50 71 |
| Mendon | 23 20 | 26 50 | 1,291,600 | 34,227 | 1,030 | 1,253 98 | 33 23 |
| Merrimac | 41 00 | 39 00 | 1,981,580 | 77,282 | 2,349 | 843 58 | 32 89 |
| Methuen | 40 60 | 37 40 | 20,061,255 | 750,300 | 20,606 | 973 56 | 36 41 |
| Middleborough | 32 90 | 32 90 | 9,405,490 | 309,444 | 9,136 | 1,029 49 | 33 87 |
| Middlefield | 20 50 | 31 90 | 334,040 | 10,656 | 223 | 1,497 93 | 47 78 |
| Middleton | 29 60 | 29 60 | 1,625,162 | 48,105 | 1,667 | 974 90 | 28 85 |
| Milford | 31 00 | 32 40 | 15,504,095 | 502,333 | 14,781 | 1,048 92 | 33 98 |
| Millbury | 36 50 | 37 00 | 5,517,819 | 204,159 | 6,441 | 856 67 | 31 69 |
| Millis | 30 00 | 30 00 | 2,820,909 | 81,627 | 1,791 | 1,575 04 | 47 25 |
| Millville | 50 00 | 37 00 | 1,455,515 | 53,854 | 2,366 | 615 17 | 22 76 |
| Milton | 27 80 | 26 90 | 31,848,695 | 856,730 | 12,861 | 2,476 37 | 66 61 |
| Monroe | 10 00 | 9 00 | 887,017 | 7,983 | 143 | 6,202 91 | 55 82 |
| Monson | 40 00 | 36 30 | 3,198,335 | 116,102 | 5,089 | 628 48 | 22 81 |
| Montague | 28 40 | 31 10 | 10,528,237 | 327,428 | 7,973 | 1,320 48 | 41 06 |
| Monterey | 23 60 | 21 00 | 680,691 | 14,295 | 348 | 1,956 00 | 41 07 |
| Montgomery | 23 00 | 17 50 | 239,937 | 4,199 | 191 | 1,256 21 | 21 98 |
| Mount Washington | 31 25 | 23 50 | 190,236 | 4,471 | 58 | 3,279 93 | 77 08 |
| Nahant | 33 00 | 33 50 | 4,975,914 | 166,693 | 1,630 | 3,052 70 | 102 26 |
| Nantucket | 21 00 | 20 00 | 10,156,650 | 203,133 | 3,152 | 3,222 28 | 64 44 |
| Natick | 50 40 | 47 80 | 11,002,650 | 525,935 | 12,871 | 854 84 | 40 86 |
| Needham | 29 70 | 28 50 | 18,713,975 | 533,354 | 8,977 | 2,084 65 | 59 41 |
| New Ashford | 26 50 | 21 50 | 103,505 | 2,222 | 85 | 1,217 70 | 26 14 |
| New Bedford | 27 80 | 27 60 | 216,197,725 | 5,967,057 | 119,539 | 1,808 59 | 49 91 |
| New Braintree | 24 00 | 21 00 | 521,112 | 10,943 | 423 | 1,231 94 | 25 86 |

Tax Rates. Valuations and Direct Tax — Continued

| City or Town | Tax Rates | | 1927 | 1927 | 1925 | 1927 | |
|--------------------|-----------|---------|---|------------|-----------------|-------------------------|--------------------------|
| | 1926 | 1927 | Valuation (Real Estate and Tangible Per- sonal Property) | Direct Tax | Popula- tion | Per Capita Valuation | Per Capita Direct Tax |
| New Marlborough | \$26 50 | \$25 00 | \$1,321,919 | \$33,048 | 991 | \$1,333 92 | \$33 34 |
| New Salem | 31 50 | 24 00 | 667,054 | 16,009 | 519 | 1,285 26 | 30 84 |
| Newbury | 25 00 | 27 50 | 2,260,258 | 62,160 | 1,432 | 1,578 39 | 43 40 |
| Newburyport | 33 20 | 32 03 | 13,563,310 | 434,026 | 15,656 | 866 33 | 27 72 |
| Newton | 28 00 | 27 40 | 139,979,250 | 3,835,431 | 53,003 | 2,640 96 | 72 36 |
| Norfolk | 32 70 | 33 00 | 1,597,839 | 52,729 | 1,213 | 1,317 26 | 43 46 |
| North Adams | 25 80 | 29 20 | 26,256,118 | 766,679 | 22,717 | 1,155 79 | 33 74 |
| North Andover | 36 80 | 36 20 | 8,681,710 | 314,278 | 6,839 | 1,269 44 | 45 95 |
| North Attleborough | 32 00 | 30 00 | 10,041,540 | 301,246 | 9,790 | 1,025 69 | 30 77 |
| North Brookfield | 27 00 | 26 00 | 2,496,754 | 64,916 | 3,046 | 819 68 | 21 31 |
| North Reading | 31 50 | 30 50 | 2,158,054 | 65,821 | 1,689 | 1,277 71 | 38 97 |
| Northampton | 27 50 | 27 00 | 28,560,700 | 771,139 | 24,145 | 1,182 88 | 31 93 |
| Northborough | 35 50 | 37 50 | 2,124,414 | 79,668 | 1,968 | 1,079 47 | 40 48 |
| Northbridge | 27 00 | 30 00 | 9,301,956 | 279,059 | 10,051 | 925 47 | 27 76 |
| Northfield | 28 40 | 33 80 | 1,984,848 | 67,088 | 1,821 | 1,089 97 | 36 84 |
| Norton | 30 40 | 33 20 | 2,487,450 | 82,583 | 2,769 | 898 32 | 29 82 |
| Norwell | 42 50 | 30 50 | 1,960,575 | 59,798 | 1,466 | 1,337 36 | 40 78 |
| Norwood | 28 20 | 29 00 | 26,464,530 | 767,471 | 14,151 | 1,870 15 | 54 23 |
| Oak Bluffs | 30 00 | 33 00 | 3,791,629 | 125,124 | 1,314 | 2,885 56 | 95 22 |
| Oakham | 27 80 | 23 00 | 479,799 | 11,035 | 525 | 1,913 90 | 21 01 |
| Orange | 31 00 | 34 00 | 5,650,039 | 192,101 | 5,141 | 1,099 01 | 37 36 |
| Orleans | 18 50 | 17 50 | 3,899,885 | 68,251 | 1,078 | 3,617 70 | 63 31 |
| Otis | 24 00 | 23 00 | 518,115 | 11,917 | 595 | 1,311 68 | 30 16 |
| Oxford | 38 40 | 40 20 | 2,984,731 | 119,986 | 4,026 | 741 36 | 29 80 |
| Palmer | 24 60 | 23 30 | 11,752,858 | 273,842 | 11,044 | 1,064 18 | 24 79 |
| Paxton | 43 00 | 33 00 | 839,129 | 27,691 | 591 | 1,419 84 | 46 85 |
| Peabody | 31 50 | 33 40 | 23,262,095 | 776,954 | 19,870 | 1,170 71 | 39 10 |
| Pelham | 22 50 | 18 30 | 634,254 | 11,607 | 519 | 1,222 06 | 22 36 |
| Pembroke | 36 60 | 27 00 | 2,719,855 | 73,437 | 1,480 | 1,837 73 | 49 61 |
| Pepperell | 26 50 | 28 50 | 3,101,945 | 88,408 | 2,779 | 1,116 20 | 31 81 |
| Peru | 17 25 | 16 00 | 304,375 | 4,870 | 113 | 2,693 58 | 43 09 |
| Petersham | 24 60 | 26 50 | 1,453,185 | 38,509 | 672 | 2,162 47 | 57 30 |
| Phillipston | 32 60 | 33 60 | 356,212 | 11,969 | 384 | 927 63 | 31 16 |
| Pittsfield | 32 50 | 31 50 | 57,793,745 | 1,820,503 | 46,877 | 1,232 88 | 38 83 |
| Plainfield | 44 50 | 40 50 | 332,893 | 13,482 | 282 | 1,180 47 | 47 80 |
| Plainville | 36 00 | 36 00 | 1,416,284 | 50,986 | 1,512 | 936 69 | 33 72 |
| Plymouth | 24 00 | 24 00 | 26,815,350 | 654,295 | 13,176 | 2,035 16 | 49 65 |
| Plympton | 28 80 | 31 75 | 705,360 | 22,397 | 511 | 1,380 35 | 43 82 |
| Prescott | 31 50 | 18 70 | 292,557 | 5,471 | 230 | 1,271 98 | 23 78 |
| Princeton | 31 00 | 27 00 | 1,364,244 | 36,838 | 773 | 1,764 86 | 47 65 |
| Provincetown | 26 00 | 31 00 | 4,378,286 | 135,727 | 3,787 | 1,156 13 | 35 84 |
| Quincy | 27 60 | 27 20 | 129,990,550 | 3,535,743 | 60,055 | 2,164 52 | 58 87 |
| Randolph | 32 00 | 31 60 | 5,237,250 | 165,497 | 5,644 | 927 93 | 29 32 |
| Raynham | 30 60 | 27 60 | 1,838,606 | 50,747 | 2,128 | 864 00 | 23 84 |
| Reading | 34 00 | 35 70 | 14,377,149 | 513,269 | 8,693 | 1,653 87 | 59 04 |
| Rehoboth | 33 20 | 22 80 | 2,079,781 | 47,420 | 2,332 | 891 84 | 20 33 |
| Revere | 40 80 | 39 80 | 40,287,650 | 1,603,448 | 33,261 | 1,211 25 | 48 20 |
| Richmond | 37 10 | 35 10 | 626,018 | 21,973 | 619 | 1,011 33 | 35 49 |
| Rochester | 27 00 | 26 00 | 1,252,242 | 32,558 | 1,100 | 1,138 40 | 29 59 |
| Rockland | 31 10 | 34 00 | 8,455,459 | 287,486 | 7,966 | 1,061 44 | 36 08 |
| Rockport | 31 00 | 32 00 | 5,477,880 | 175,292 | 3,949 | 1,387 15 | 44 38 |
| Rowe | 30 00 | 15 00 | 686,756 | 10,301 | 292 | 2,351 90 | 35 27 |
| Rowley | 24 00 | 24 00 | 1,391,711 | 33,401 | 1,408 | 988 43 | 23 72 |
| Royalston | 29 70 | 28 00 | 1,021,653 | 28,606 | 821 | 1,244 40 | 34 84 |
| Russell | 15 00 | 15 00 | 3,951,726 | 59,276 | 1,398 | 2,826 69 | 42 40 |
| Rutland | 33 00 | 36 00 | 1,350,988 | 48,636 | 2,236 | 604 19 | 21 75 |
| Salem | 32 50 | 32 00 | 56,087,900 | 1,794,813 | 42,821 | 1,309 82 | 41 91 |
| Salisbury | 28 40 | 33 60 | 3,090,282 | 103,833 | 1,820 | 1,697 95 | 57 05 |
| Sandisfield | 18 00 | 26 00 | 633,679 | 16,476 | 480 | 1,320 16 | 34 32 |
| Sandwich | 28 00 | 30 75 | 2,517,775 | 77,423 | 1,479 | 1,702 34 | 52 34 |
| Saugus | 41 00 | 35 40 | 13,166,755 | 466,103 | 12,743 | 1,033 25 | 36 57 |
| Savoy | 38 00 | 31 00 | 251,145 | 7,786 | 399 | 629 43 | 19 51 |
| Scituate | 28 40 | 28 00 | 12,376,773 | 346,550 | 2,713 | 4,562 02 | 127 73 |
| Seekonk | 26 00 | 26 50 | 4,528,946 | 120,017 | 4,191 | 1,080 63 | 28 63 |
| Sharon | 31 60 | 26 50 | 6,133,701 | 162,543 | 3,119 | 1,966 56 | 52 11 |
| Sheffield | 28 50 | 25 80 | 1,453,234 | 37,495 | 1,614 | 900 39 | 23 23 |
| Shelburne | 21 00 | 20 60 | 2,655,107 | 54,695 | 1,538 | 1,726 33 | 35 56 |
| Sherborn | 28 50 | 28 80 | 1,734,637 | 49,958 | 929 | 1,867 20 | 53 77 |
| Shirley | 29 50 | 30 50 | 2,093,211 | 63,844 | 2,394 | 874 35 | 26 66 |
| Shrewsbury | 36 30 | 36 60 | 7,385,568 | 270,312 | 5,819 | 1,269 21 | 46 45 |
| Shutesbury | 16 00 | 18 00 | 468,629 | 8,435 | 208 | 2,253 02 | 40 55 |
| Somerset | 21 00 | 23 00 | 10,437,737 | 240,070 | 4,818 | 2,166 40 | 49 82 |
| Somerville | 29 50 | 28 60 | 116,406,900 | 3,329,237 | 99,032 | 1,175 44 | 33 61 |
| South Hadley | 30 00 | 30 00 | 7,280,801 | 218,424 | 6,609 | 1,101 64 | 33 04 |
| Southampton | 20 50 | 26 00 | 871,843 | 22,668 | 916 | 951 79 | 24 74 |
| Southborough | 30 00 | 31 20 | 3,244,773 | 101,237 | 2,053 | 1,580 50 | 49 31 |
| Southbridge | 35 40 | 34 00 | 12,450,885 | 423,330 | 15,489 | 803 85 | 27 33 |
| Southwick | 20 50 | 27 00 | 1,843,030 | 49,762 | 1,267 | 1,454 64 | 39 27 |
| Spencer | 38 00 | 38 00 | 4,471,258 | 169,908 | 6,523 | 685 46 | 26 04 |

Tax Rates. Valuations and Direct Tax — Concluded

| City or Town | Tax Rates | | 1927 | 1927 | 1925 | 1927 | |
|------------------------|----------------------|----------------------|---|---------------|-----------------|-------------------------|--------------------------|
| | 1926 | 1927 | Valuation (Real Estate and Tangible Per- sonal Property) | Direct Tax | Popu- lation | Per Capita Valuation | Per Capita Direct Tax |
| Springfield . . . | \$28 60 | \$27 60 | \$314,151,780 | \$8,670,589 | 142,065 | \$2,211 32 | \$61 03 |
| Sterling . . . | 30 00 | 30 00 | 1,687,150 | 50,615 | 1,516 | 1,112 89 | 33 38 |
| Stockbridge . . . | 23 60 | 26 00 | 5,492,182 | 142,797 | 1,830 | 3,001 19 | 78 03 |
| Stoneham . . . | 33 00 | 35 20 | 11,835,050 | 416,594 | 9,084 | 1,302 84 | 45 86 |
| Stoughton . . . | 33 20 | 32 40 | 8,399,175 | 272,133 | 7,857 | 1,069 00 | 34 63 |
| Stow . . . | 23 25 | 20 00 | 1,615,225 | 32,305 | 1,185 | 1,363 05 | 27 26 |
| Sturbridge . . . | 35 00 | 30 00 | 1,240,625 | 37,219 | 1,845 | 672 42 | 20 17 |
| Sudbury . . . | 31 00 | 30 00 | 2,064,065 | 61,922 | 1,394 | 1,480 67 | 44 42 |
| Sunderland . . . | 30 50 | 35 00 | 1,194,798 | 41,818 | 1,290 | 926 20 | 32 41 |
| Sutton . . . | 30 00 | 36 00 | 1,898,943 | 68,362 | 2,174 | 873 47 | 31 44 |
| Swampscott . . . | 28 00 | 26 00 | 22,294,782 | 579,664 | 8,953 | 2,490 20 | 64 74 |
| Swansea . . . | 33 00 | 26 20 | 4,193,580 | 109,873 | 3,250 | 1,290 33 | 33 80 |
| Taunton . . . | 33 40 | 31 90 | 41,380,020 | 1,320,046 | 39,255 | 1,054 13 | 33 62 |
| Templeton . . . | 40 00 | 35 60 | 2,889,813 | 102,878 | 4,368 | 661 58 | 23 55 |
| Tewksbury . . . | 31 00 | 29 00 | 3,147,719 | 91,284 | 4,985 | 631 43 | 18 31 |
| Tisbury . . . | 15 00 | 13 00 | 5,867,250 | 76,274 | 1,431 | 4,100 10 | 53 30 |
| Tolland . . . | 27 00 | 31 00 | 295,118 | 9,149 | 150 | 1,967 45 | 60 99 |
| Topsfield . . . | 18 00 | 18 00 | 2,926,407 | 52,675 | 915 | 3,198 25 | 57 56 |
| Townsend . . . | 28 75 | 35 30 | 2,076,209 | 73,292 | 1,895 | 1,095 62 | 38 67 |
| Truro . . . | 15 00 | 22 00 | 1,125,542 | 24,762 | 504 | 2,233 21 | 49 13 |
| Tyngsborough . . . | 33 65 | 33 00 | 1,232,015 | 40,657 | 1,107 | 1,112 93 | 36 72 |
| Tyringham . . . | 24 50 | 27 50 | 392,023 | 10,781 | 280 | 1,400 08 | 38 50 |
| Upton . . . | 33 00 | 38 75 | 1,342,651 | 52,028 | 1,988 | 675 37 | 26 17 |
| Uxbridge . . . | 26 70 | 23 30 | 7,338,335 | 170,984 | 6,172 | 1,188 97 | 27 70 |
| Wakefield . . . | 35 60 | 35 20 | 21,928,070 | 771,868 | 15,611 | 1,404 65 | 49 44 |
| Wales . . . | 25 70 | 24 60 | 418,086 | 10,285 | 434 | 963 33 | 23 69 |
| Walpole . . . | 30 40 | 29 20 | 13,117,116 | 383,020 | 6,508 | 2,015 53 | 58 85 |
| Waltham . . . | 31 00 | 31 00 | 55,184,450 | 1,710,718 | 34,746 | 1,588 22 | 49 23 |
| Ware . . . | 32 70 | 26 20 | 7,523,715 | 197,121 | 8,629 | 871 91 | 22 84 |
| Wareham . . . | 20 10 | 24 10 | 11,246,955 | 271,058 | 5,594 | 2,010 53 | 48 45 |
| Warren . . . | 26 00 | 26 00 | 4,149,961 | 107,899 | 3,950 | 1,050 62 | 27 31 |
| Warwick . . . | 28 00 | 28 00 | 435,886 | 12,205 | 364 | 1,197 48 | 33 53 |
| Washington . . . | 27 40 | 29 50 | 205,930 | 6,075 | 231 | 891 47 | 26 29 |
| Watertown . . . | 32 00 | 31 50 | 47,024,409 | 1,481,293 | 25,480 | 1,845 54 | 58 13 |
| Wayland . . . | 25 30 | 22 10 | 5,145,911 | 113,726 | 2,255 | 2,282 00 | 50 43 |
| Webster . . . | 33 50 | 25 00 | 12,260,111 | 306,507 | 13,389 | 915 68 | 22 89 |
| Wellesley . . . | 21 00 | 22 50 | 31,105,875 | 699,887 | 9,049 | 3,437 49 | 77 34 |
| Wellfleet . . . | 23 10 | 25 50 | 1,389,368 | 35,425 | 786 | 1,767 64 | 45 06 |
| Wendell . . . | 11 50 | 11 30 | 776,407 | 8,774 | 397 | 1,955 68 | 22 10 |
| Wenham . . . | 19 00 | 19 20 | 3,234,770 | 62,108 | 1,145 | 2,825 12 | 54 24 |
| West Boylston . . . | 29 50 | 24 60 | 1,808,707 | 44,494 | 1,916 | 944 00 | 23 22 |
| West Bridgewater . . . | 33 20 | 27 60 | 3,147,100 | 86,861 | 3,121 | 1,008 36 | 27 83 |
| West Brookfield . . . | 27 00 | 25 00 | 1,359,988 | 34,001 | 1,314 | 1,034 99 | 25 87 |
| West Newbury . . . | 40 00 | 34 00 | 1,168,902 | 39,743 | 1,337 | 874 27 | 29 72 |
| West Springfield . . . | 30 00 | 30 00 | 26,944,835 | 808,345 | 15,326 | 1,758 11 | 52 74 |
| West Stockbridge . . . | 30 80 | 28 00 | 1,188,804 | 33,287 | 1,212 | 980 86 | 27 46 |
| West Tisbury . . . | 13 00 | 12 00 | 722,994 | 8,676 | 332 | 2,177 69 | 26 13 |
| Westborough . . . | 35 90 | 26 00 | 4,332,055 | 112,633 | 6,348 | 682 42 | 17 74 |
| Westfield . . . | 31 00 | 32 00 | 21,133,420 | 676,269 | 19,342 | 1,092 61 | 34 96 |
| Westford . . . | 32 10 | 31 00 | 4,264,009 | 132,185 | 3,571 | 1,194 06 | 37 01 |
| Westhampton . . . | 24 00 | 24 00 | 342,345 | 8,216 | 337 | 1,015 86 | 24 37 |
| Westminster . . . | 35 00 | 32 50 | 1,410,008 | 45,825 | 1,884 | 748 41 | 24 32 |
| Weston . . . | 22 00 | 20 00 | 8,210,168 | 164,203 | 2,906 | 2,825 24 | 56 50 |
| Westport . . . | 35 60 | 34 80 | 6,310,600 | 219,609 | 4,207 | 1,500 02 | 52 20 |
| Westwood . . . | 26 70 | 22 20 | 4,138,872 | 91,883 | 1,706 | 2,426 06 | 53 85 |
| Weymouth . . . | 23 25 | 24 75 | 37,202,036 | 920,750 | 17,253 | 2,156 26 | 53 36 |
| Whately . . . | 34 70 | 34 55 | 1,124,177 | 38,840 | 1,229 | 914 70 | 31 60 |
| Whitman . . . | 32 60 | 30 90 | 8,296,520 | 256,361 | 7,857 | 1,055 93 | 32 62 |
| Wilbraham . . . | 29 00 | 35 30 | 3,249,499 | 114,707 | 2,833 | 1,147 01 | 40 48 |
| Williamsburg . . . | 27 00 | 33 00 | 1,330,000 | 43,890 | 1,993 | 667 33 | 22 02 |
| Williamstown . . . | 32 00 | 28 00 | 7,329,047 | 205,213 | 4,006 | 1,829 51 | 51 22 |
| Wilmington . . . | 34 20 | 30 50 | 3,763,786 | 114,801 | 3,515 | 1,070 77 | 32 66 |
| Winchendon . . . | 36 60 | 36 00 | 5,793,995 | 208,584 | 6,173 | 938 60 | 33 78 |
| Winchester . . . | 26 80 | 26 80 | 29,692,275 | 795,753 | 11,565 | 2,567 42 | 68 80 |
| Windsor . . . | 27 00 | 33 00 | 432,437 | 14,270 | 388 | 1,114 52 | 36 77 |
| Winthrop . . . | 27 00 | 26 50 | 25,085,600 | 664,781 | 16,158 | 1,552 51 | 41 15 |
| Woburn . . . | 36 70 | 34 50 | 19,776,814 | 682,309 | 18,370 | 1,076 58 | 37 14 |
| Worcester . . . | 29 40 | 29 20 | 339,552,850 | 9,914,943 | 190,757 | 1,780 02 | 51 97 |
| Worthington . . . | 37 10 | 30 00 | 538,024 | 16,141 | 429 | 1,254 13 | 37 62 |
| Wrentham . . . | 31 00 | 27 60 | 3,218,064 | 88,820 | 3,214 | 1,001 26 | 27 63 |
| Yarmouth . . . | 24 80 | 27 60 | 4,033,475 | 111,324 | 1,532 | 2,632 81 | 72 66 |
| | \$30 34 ¹ | \$29 51 ¹ | \$7,076,313,505 | \$208,855,420 | 4,144,205 | \$1,533 36 ² | \$41 06 ² |

¹ Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

² Average per capita valuation and per capita direct tax for the State.

Summary of Tax Rates. Valuations and Direct Tax by Counties

| Counties | 1926 Rate ¹ | 1927 Rate ¹ | 1927 Valuation | 1927 Direct Tax | 1925 Popula- tion | 1927 Per Capita Valuation | 1927 Per Capita Direct Tax |
|------------------|---------------------------|---------------------------|-------------------|--------------------|-------------------------|---------------------------------|----------------------------------|
| Barnstable . . . | \$25 05 | \$24 93 | \$81,554,065 | \$2,033,050 | 29,782 | \$38,771 72 | \$941 69 |
| Berkshire . . . | 28 71 | 28 79 | 154,642,035 | 4,451,840 | 121,255 | 46,869 25 | 1,190 29 |
| Bristol . . . | 29 10 | 31 18 | 560,900,404 | 17,488,075 | 383,795 | 24,022 30 | 706 93 |
| Dukes . . . | 21 49 | 19 55 | 15,764,437 | 308,262 | 4,862 | 24,496 66 | 351 61 |
| Essex . . . | 30 49 | 29 25 | 696,097,203 | 20,361,470 | 496,832 | 56,351 82 | 1,566 15 |
| Franklin . . . | 27 46 | 28 05 | 67,935,944 | 1,905,366 | 49,598 | 39,193 68 | 869 71 |
| Hampden . . . | 27 79 | 27 36 | 591,482,814 | 16,183,225 | 327,088 | 33,757 04 | 914 19 |
| Hampshire . . . | 28 66 | 27 50 | 83,552,109 | 2,297,580 | 75,122 | 25,546 16 | 696 88 |
| Middlesex . . . | 31 74 | 30 59 | 1,296,874,038 | 39,674,418 | 860,414 | 78,665 43 | 2,339 64 |
| Nantucket . . . | 21 00 | 20 00 | 10,156,650 | 203,133 | 3,152 | 3,222 28 | 64 44 |
| Norfolk . . . | 26 26 | 25 83 | 569,972,911 | 14,724,129 | 262,065 | 49,257 74 | 1,334 51 |
| Plymouth . . . | 31 93 | 30 87 | 244,709,798 | 7,553,457 | 164,257 | 53,362 51 | 1,486 88 |
| Suffolk . . . | 32 16 | 30 37 | 2,048,994,550 | 62,237,185 | 876,286 | 6,397 66 | 208 10 |
| Worcester . . . | 30 04 | 29 73 | 653,676,547 | 19,434,230 | 489,697 | 64,428 62 | 1,906 07 |
| | \$30 34 ² | \$29 51 ² | \$7,076,313,505 | \$208,855,420 | 4,144,205 | \$1,533 36 ³ | \$41 06 ³ |

¹ Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

² Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

³ Average per capita valuation and per capita direct tax for the State.

Average of the 355 rates:

| | |
|------|---------|
| 1921 | \$25 42 |
| 1922 | 27 10 |
| 1923 | 26 88 |
| 1924 | 27 13 |
| 1925 | 28 24 |
| 1926 | 29 34 |
| 1927 | 28 55 |

Average rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes to be raised by all cities and towns (Section 58, Chapter 63, General Laws):

| | |
|------|---------|
| 1921 | \$26 64 |
| 1922 | 27 49 |
| 1923 | 27 07 |
| 1924 | 27 71 |
| 1925 | 28 53 |
| 1926 | 30 34 |
| 1927 | 29 51 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|------------------|--|--|--|---|-----------|-------------|
| Abington . . . | \$5,485,071 | \$651,050 | \$38,753 02 | \$8,703,869 | \$11,280 | \$13,975 83 |
| Acton . . . | 3,654,926 | 224,800 | 15,686 06 | 3,173,472 | 5,160 | 4,500 20 |
| Acushnet . . . | 3,952,710 | 212,626 | 19,191 88 | 4,623,450 | 7,440 | 4,544 78 |
| Adams . . . | 14,342,225 | 2,658,405 | 117,984 43 | 23,323,027 | 35,160 | 43,365 05 |
| Agawam . . . | 8,873,576 | 934,125 | 40,225 33 | 8,552,864 | 13,320 | 11,733 33 |
| Alford . . . | 230,198 | 9,700 | 1,130 53 | 346,485 | 600 | 740 02 |
| Amesbury . . . | 11,547,980 | 1,184,659 | 79,531 86 | 15,952,603 | 25,440 | 25,184 72 |
| Amherst . . . | 9,062,104 | 6,329,290 | 39,899 85 | 10,656,846 | 16,200 | 26,526 47 |
| Andover . . . | 17,656,352 | 3,940,075 | 138,431 48 | 27,720,309 | 40,200 | 39,796 62 |
| Arlington . . . | 52,999,150 | 4,386,650 | 151,788 72 | 41,875,036 | 63,960 | 55,781 59 |
| Ashburnham . . . | 1,703,568 | 455,855 | 11,639 15 | 2,107,304 | 3,720 | 2,950 00 |
| Ashby . . . | 965,862 | 57,255 | 6,178 99 | 1,390,750 | 2,160 | 1,883 81 |
| Ashfield . . . | 1,276,899 | 51,600 | 5,664 50 | 1,457,508 | 2,280 | 2,755 10 |
| Ashland . . . | 2,410,780 | 1,285,050 | 13,340 63 | 3,186,477 | 5,160 | 4,500 20 |
| Athol . . . | 10,604,600 | 2,291,050 | 77,820 70 | 15,168,387 | 23,760 | 18,841 00 |
| Attleboro . . . | 24,352,775 | 4,266,235 | 177,998 28 | 35,352,654 | 54,600 | 33,352 82 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|------------------|--|--|--|---|-----------|--------------|
| Auburn | \$5,367,335 | \$206,900 | \$28,866 61 | \$4,855,884 | \$8,040 | \$6,376 00 |
| Avon | 1,865,000 | 263,825 | 11,581 49 | 2,598,708 | 4,320 | 3,602 73 |
| Ayer | 3,650,000 | 597,800 | 16,581 20 | 3,926,889 | 6,360 | 5,546 76 |
| Barnstable | 19,477,340 | 1,395,462 | 50,454 78 | 14,508,905 | 21,240 | 42,804 32 |
| Barre | 3,360,905 | 506,157 | 31,519 46 | 6,095,681 | 9,360 | 7,422 00 |
| Becket | 873,191 | 49,865 | 4,417 41 | 1,121,823 | 1,800 | 2,220 05 |
| Bedford | 2,753,636 | 533,033 | 9,849 99 | 3,124,546 | 4,680 | 4,081 58 |
| Belchertown | 1,504,460 | 1,393,719 | 11,082 19 | 2,212,171 | 3,720 | 6,091 26 |
| Bellingham | 2,556,998 | 136,350 | 14,388 93 | 2,663,713 | 4,440 | 3,702 81 |
| Belmont | 32,124,285 | 8,691,279 | 91,322 52 | 25,077,267 | 38,280 | 33,385 23 |
| Berkley | 974,187 | 85,200 | 4,637 75 | 993,568 | 1,680 | 1,026 24 |
| Berlin | 1,073,957 | 43,525 | 3,644 70 | 1,078,420 | 1,800 | 1,427 00 |
| Bernardston | 774,288 | 94,513 | 6,022 91 | 1,014,153 | 1,680 | 2,030 07 |
| Beverly | 46,581,450 | 7,078,000 | 253,627 84 | 54,997,841 | 81,960 | 81,137 58 |
| Billerica | 9,928,259 | 477,565 | 48,552 50 | 10,208,026 | 15,360 | 13,395 95 |
| Blackstone | 2,524,085 | 560,000 | 16,998 01 | 3,177,262 | 5,640 | 4,472 00 |
| Blandford | 854,369 | 108,531 | 3,181 63 | 1,300,232 | 1,920 | 1,691 29 |
| Bolton | 1,134,614 | 163,142 | 3,380 23 | 1,046,343 | 1,680 | 1,332 00 |
| Boston | 1,928,821,690 | 399,624,258 | 8,317,943 80 | 2,099,135,596 | 3,083,640 | 3,500,506 59 |
| Bourne | 8,782,693 | 509,867 | 36,703 27 | 9,751,654 | 14,160 | 28,536 21 |
| Boxborough | 372,202 | 18,558 | 1,716 80 | 362,495 | 600 | 723 98 |
| Boxford | 1,103,896 | 51,880 | 4,068 27 | 1,147,274 | 1,800 | 1,781 94 |
| Boylston | 882,947 | 108,445 | 4,663 00 | 852,621 | 1,440 | 1,142 00 |
| Braintree | 20,891,800 | 2,654,700 | 88,684 23 | 19,586,817 | 30,240 | 25,219 11 |
| Brewster | 1,916,358 | 65,370 | 4,407 90 | 1,638,371 | 2,400 | 4,836 64 |
| Bridgewater | 5,460,060 | 3,140,555 | 48,743 24 | 7,966,986 | 13,080 | 16,206 02 |
| Brimfield | 1,169,750 | 177,340 | 5,721 11 | 1,516,200 | 2,400 | 2,114 11 |
| Brocton | 76,437,325 | 7,321,825 | 449,128 69 | 88,372,785 | 143,280 | 177,522 77 |
| Brookfield | 1,329,276 | 209,825 | 9,533 23 | 1,734,241 | 2,760 | 2,189 00 |
| Brookline | 155,272,700 | 12,417,300 | 492,899 82 | 149,521,993 | 212,640 | 177,334 34 |
| Buckland | 2,736,881 | 83,875 | 16,673 90 | 3,333,204 | 5,040 | 6,090 22 |
| Burlington | 2,308,130 | 97,275 | 6,927 88 | 1,886,339 | 3,000 | 2,616 40 |
| Cambridge | 183,385,700 | 55,737,655 | 1,061,844 11 | 204,067,353 | 313,440 | 273,361 19 |
| Canton | 8,741,140 | 1,902,450 | 48,512 32 | 9,853,642 | 15,240 | 12,709 63 |
| Carlisle | 743,185 | 61,250 | 2,902 41 | 674,996 | 1,080 | 941 90 |
| Carver | 2,858,640 | 58,482 | 14,538 23 | 3,229,068 | 4,800 | 5,947 16 |
| Charlemont | 1,113,190 | 49,665 | 4,404 12 | 1,191,889 | 1,920 | 2,320 08 |
| Charlton | 1,744,710 | 528,515 | 12,997 53 | 2,532,207 | 4,080 | 3,235 00 |
| Chatham | 5,123,940 | 464,150 | 13,256 41 | 4,663,358 | 6,840 | 13,784 44 |
| Chelmsford | 7,721,960 | 1,098,430 | 59,325 63 | 10,985,095 | 16,920 | 14,756 48 |
| Chelsea | 54,799,600 | 10,356,000 | 279,765 56 | 61,162,070 | 97,800 | None |
| Cheshire | 1,414,566 | 113,675 | 8,482 88 | 1,692,542 | 2,760 | 3,404 08 |
| Chester | 1,365,184 | 196,870 | 11,846 23 | 1,738,978 | 2,880 | 2,536 93 |
| Chesterfield | 487,927 | 15,400 | 1,689 73 | 579,472 | 960 | 1,571 94 |
| Chicopee | 50,821,860 | 5,654,180 | 365,631 26 | 69,831,583 | 105,600 | 93,021 03 |
| Chilmark | 519,356 | 9,350 | 1,510 05 | 525,928 | 840 | 1,519 90 |
| Clarksburg | 700,440 | 26,085 | 8,098 32 | 1,468,599 | 2,400 | 2,960 07 |
| Clinton | 16,573,464 | 2,414,775 | 128,263 28 | 23,569,792 | 36,120 | 28,642 00 |
| Cohasset | 10,261,570 | 823,425 | 32,574 89 | 9,589,774 | 13,920 | 11,608 79 |
| Colrain | 1,370,822 | 32,495 | 10,791 33 | 2,499,633 | 3,960 | 4,785 17 |
| Concord | 8,419,490 | 4,055,305 | 41,918 23 | 9,459,346 | 14,880 | 12,977 33 |
| Conway | 993,291 | 134,157 | 4,860 15 | 1,120,191 | 1,800 | 2,175 08 |
| Cummington | 459,690 | 57,300 | 2,238 41 | 608,343 | 960 | 1,571 94 |
| Dalton | 5,555,318 | 645,000 | 47,669 11 | 8,468,921 | 12,720 | 15,688 38 |
| Dana | 821,348 | 73,500 | 2,983 95 | 904,188 | 1,440 | 1,142 00 |
| Danvers | 12,007,825 | 3,375,700 | 63,614 99 | 13,742,652 | 22,080 | 21,858 44 |
| Dartmouth | 12,410,225 | 1,291,000 | 46,646 50 | 12,141,416 | 18,840 | 11,508 56 |
| Dedham | 22,590,825 | 3,139,812 | 79,823 72 | 21,399,474 | 32,760 | 27,320 70 |
| Deerfield | 4,404,335 | 902,711 | 22,705 40 | 5,668,447 | 8,520 | 10,295 37 |
| Dennis | 2,787,460 | 51,850 | 7,474 02 | 2,226,111 | 3,600 | 7,254 97 |
| Dighton | 4,096,782 | 259,425 | 28,276 33 | 4,898,660 | 7,560 | 4,618 08 |
| Douglas | 1,830,695 | 200,310 | 18,944 31 | 2,492,560 | 4,080 | 3,235 00 |
| Dover | 3,546,094 | 204,450 | 15,697 56 | 3,729,933 | 5,400 | 4,503 41 |
| Dracut | 4,129,189 | 600,009 | 42,744 35 | 6,067,607 | 9,960 | 8,686 44 |
| Dudley | 3,680,460 | 380,000 | 43,430 86 | 7,068,475 | 10,800 | 8,564 00 |
| Dunstable | 455,655 | 55,600 | 2,239 24 | 699,842 | 1,080 | 941 90 |
| Duxbury | 6,226,913 | 326,940 | 15,907 83 | 5,506,256 | 8,040 | 9,961 50 |
| East Bridgewater | 4,594,240 | 396,400 | 46,477 49 | 5,567,577 | 8,760 | 10,853 57 |
| East Brookfield | 1,077,450 | 73,790 | 4,345 56 | 1,257,696 | 2,040 | 1,618 00 |
| East Longmeadow | 3,568,565 | 295,600 | 16,131 62 | 3,068,550 | 5,040 | 4,439 63 |
| Eastham | 1,099,289 | 65,825 | 2,832 02 | 941,040 | 1,440 | 2,901 99 |
| Easthampton | 14,066,408 | 2,161,678 | 102,486 87 | 20,561,936 | 31,080 | 50,891 52 |
| Easton | 5,334,050 | 590,580 | 37,451 65 | 7,640,848 | 12,120 | 7,403 59 |
| Edgartown | 3,360,086 | 237,220 | 8,502 78 | 3,057,743 | 4,560 | 8,250 84 |
| Egremont | 856,675 | 17,735 | 3,326 00 | 979,149 | 1,440 | 1,776 04 |
| Enfield | 782,210 | 68,200 | 5,334 10 | 869,339 | 1,440 | 2,357 91 |
| Erving | 2,273,845 | 201,415 | 24,302 65 | 4,222,663 | 6,120 | 7,395 26 |
| Essex | 1,566,518 | 172,600 | 6,323 61 | 1,580,353 | 2,760 | 2,732 30 |
| Everett | 64,724,775 | 3,999,150 | 298,016 98 | 63,574,863 | 99,480 | 86,759 74 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|------------------|--|--|--|---|-----------|-------------|
| Fairhaven | \$11,915,745 | \$3,172,368 | \$57,312 02 | \$14,610,715 | \$22,800 | \$13,927 55 |
| Fall River | 188,935,750 | 24,161,700 | 1,427,774 11 | 273,907,971 | 408,480 | 249,523 09 |
| Falmouth | 18,933,727 | 1,398,680 | 53,479 65 | 14,099,938 | 20,400 | 41,111 49 |
| Fitchburg | 62,431,225 | 9,962,375 | 329,030 32 | 75,246,457 | 115,680 | 91,732 00 |
| Florida | 1,407,914 | 51,400 | 4,359 17 | 1,674,958 | 2,400 | 2,960 07 |
| Foxborough | 5,237,055 | 2,233,066 | 25,234 82 | 5,007,006 | 8,040 | 6,705 08 |
| Framingham | 31,588,218 | 8,144,857 | 185,062 37 | 37,175,901 | 56,520 | 49,292 93 |
| Franklin | 8,808,083 | 1,021,800 | 64,345 89 | 10,461,978 | 16,440 | 13,710 39 |
| Freetown | 1,747,400 | 112,700 | 9,584 93 | 2,255,529 | 3,600 | 2,199 09 |
| Gardner | 23,724,144 | 3,345,292 | 144,591 60 | 29,758,238 | 46,200 | 36,636 00 |
| Gay Head | 125,460 | 3,120 | 525 12 | 100,751 | 240 | 434 26 |
| Georgetown | 1,882,038 | 228,539 | 7,879 86 | 2,183,935 | 3,600 | 3,563 88 |
| Gill | 869,025 | 1,148,371 | 4,751 61 | 1,009,794 | 1,680 | 2,030 97 |
| Gloucester | 37,270,529 | 5,196,678 | 163,014 46 | 37,703,140 | 58,920 | 58,328 77 |
| Goshen | 376,180 | 74,715 | 1,456 38 | 423,176 | 600 | 982 40 |
| Gosnold | 1,377,662 | 60,150 | 2,601 91 | 1,283,263 | 1,800 | 3,256 92 |
| Grafton | 5,107,320 | 2,068,551 | 49,111 07 | 8,021,332 | 11,760 | 9,325 00 |
| Granby | 978,391 | 234,800 | 4,808 17 | 1,215,004 | 1,920 | 3,143 88 |
| Granville | 686,492 | 42,750 | 3,157 06 | 849,335 | 1,440 | 1,268 46 |
| Great Barrington | 9,404,761 | 1,174,217 | 69,557 79 | 14,053,896 | 21,000 | 25,900 63 |
| Greenfield | 23,645,331 | 2,320,890 | 153,667 91 | 31,562,588 | 47,760 | 57,712 06 |
| Greenwich | 636,699 | 65,700 | 1,764 32 | 704,539 | 1,080 | 1,768 43 |
| Groton | 3,977,140 | 1,879,274 | 22,057 83 | 4,447,869 | 6,840 | 5,965 39 |
| Groveland | 1,781,748 | 238,725 | 14,795 78 | 1,996,110 | 3,600 | 3,563 88 |
| Hadley | 2,885,845 | 358,700 | 19,735 64 | 4,344,736 | 6,600 | 10,807 08 |
| Halifax | 1,483,760 | 61,550 | 5,400 43 | 1,467,137 | 2,160 | 2,676 22 |
| Hamilton | 5,630,499 | 315,500 | 20,292 78 | 5,457,542 | 8,040 | 7,959 32 |
| Hampden | 576,760 | 24,800 | 3,256 14 | 680,335 | 1,200 | 1,057 05 |
| Hancock | 514,655 | 31,510 | 3,246 32 | 690,201 | 1,080 | 1,332 03 |
| Hanover | 2,700,000 | 122,665 | 21,096 64 | 3,669,475 | 5,880 | 7,285 27 |
| Hanson | 2,371,836 | 647,763 | 12,127 85 | 2,790,455 | 4,560 | 5,649 80 |
| Hardwick | 3,445,591 | 226,600 | 34,278 32 | 5,878,961 | 8,880 | 7,042 00 |
| Harvard | 2,269,887 | 201,800 | 6,761 31 | 2,319,612 | 3,480 | 2,760 00 |
| Harwich | 4,985,190 | 47,170 | 11,174 46 | 3,500,164 | 5,400 | 10,882 45 |
| Hatfield | 3,078,253 | 332,675 | 19,144 53 | 4,645,184 | 6,960 | 11,396 56 |
| Haverhill | 68,149,900 | 7,245,850 | 298,929 14 | 74,609,320 | 118,200 | 117,013 94 |
| Hawley | 255,421 | 29,120 | 2,033 29 | 310,783 | 840 | 580 02 |
| Heath | 380,346 | 11,900 | 1,570 89 | 502,618 | 840 | 1,015 04 |
| Hingham | 14,198,415 | 46,323,486 | 43,101 16 | 13,168,694 | 19,680 | 24,383 36 |
| Hinsdale | 950,403 | 119,000 | 5,941 64 | 1,145,944 | 1,920 | 2,368 06 |
| Holbrook | 3,071,882 | 418,550 | 20,834 91 | 3,591,084 | 5,880 | 4,903 71 |
| Holden | 3,290,785 | 353,091 | 22,944 66 | 3,390,607 | 5,640 | 4,472 00 |
| Holland | 228,400 | 8,600 | 1,074 34 | 279,921 | 360 | 317 11 |
| Holliston | 3,501,999 | 384,100 | 13,833 91 | 3,947,394 | 6,240 | 5,442 11 |
| Holyoke | 117,068,780 | 17,222,965 | 716,874 12 | 153,750,854 | 225,600 | 198,726 75 |
| Hopedale | 4,295,722 | 501,992 | 53,471 98 | 8,882,393 | 13,080 | 10,372 00 |
| Hopkinton | 2,709,946 | 283,460 | 13,747 66 | 3,014,170 | 4,920 | 4,290 89 |
| Hubbardston | 977,655 | 51,925 | 5,277 33 | 1,378,543 | 2,280 | 1,808 00 |
| Hudson | 7,220,091 | 1,443,635 | 45,392 66 | 9,257,282 | 15,240 | 13,291 30 |
| Hull | 17,590,875 | 2,597,555 | 45,408 46 | 19,243,291 | 26,520 | 32,858 06 |
| Huntington | 1,193,130 | 77,120 | 10,235 02 | 1,757,236 | 2,880 | 4,715 32 |
| Ipswich | 8,266,047 | 1,260,446 | 46,378 06 | 9,747,556 | 15,120 | 14,968 28 |
| Kingston | 3,220,500 | 430,000 | 15,640 45 | 3,065,777 | 4,920 | 6,095 84 |
| Lakeville | 1,410,556 | 182,673 | 5,663 57 | 1,750,779 | 2,880 | 3,568 30 |
| Lancaster | 3,509,832 | 1,371,028 | 18,016 73 | 3,826,401 | 5,880 | 4,663 00 |
| Lanesborough | 1,139,705 | 64,150 | 6,545 45 | 1,482,601 | 2,400 | 2,960 07 |
| Lawrence | 130,734,975 | 14,795,500 | 1,111,742 12 | 204,811,351 | 302,280 | 299,246 81 |
| Lee | 5,299,413 | 286,715 | 31,116 76 | 6,848,089 | 10,680 | 13,172 32 |
| Leicester | 3,798,505 | 584,800 | 26,099 62 | 5,315,520 | 8,400 | 6,661 00 |
| Lenox | 6,779,368 | 862,294 | 31,191 22 | 7,925,921 | 11,640 | 14,356 35 |
| Leominster | 22,228,670 | 3,236,926 | 134,866 57 | 28,307,923 | 45,360 | 35,970 00 |
| Leverett | 492,897 | 6,920 | 3,571 30 | 619,060 | 1,080 | 1,305 05 |
| Lexington | 17,103,851 | 2,308,400 | 59,488 38 | 14,822,321 | 22,320 | 19,466 00 |
| Leyden | 290,418 | 19,250 | 2,027 10 | 365,732 | 600 | 725 02 |
| Lincoln | 2,806,667 | 489,000 | 13,914 43 | 3,526,502 | 5,160 | 4,500 20 |
| Littleton | 2,283,745 | 240,050 | 8,856 11 | 2,133,413 | 3,360 | 2,930 37 |
| Longmeadow | 8,614,893 | 396,000 | 24,673 07 | 8,160,662 | 12,000 | 10,570 57 |
| Lowell | 141,759,193 | 20,931,925 | 961,215 68 | 195,384,607 | 297,240 | 259,232 65 |
| Ludlow | 10,475,561 | 601,475 | 35,644 31 | 11,080,177 | 17,160 | 15,115 91 |
| Lunenburg | 2,207,815 | 141,780 | 9,158 50 | 2,064,298 | 3,360 | 2,665 00 |
| Lynn | 132,791,015 | 17,084,325 | 630,881 37 | 138,540,086 | 221,280 | 219,059 59 |
| Lynnfield | 3,083,684 | 293,750 | 7,964 52 | 2,906,815 | 4,320 | 4,276 65 |
| Malden | 66,827,275 | 7,757,750 | 299,940 01 | 62,564,379 | 101,880 | 88,852 85 |
| Manchester | 12,163,544 | 1,260,447 | 49,713 10 | 14,318,568 | 20,040 | 19,838 91 |
| Mansfield | 7,684,795 | 1,125,750 | 48,464 69 | 11,356,540 | 17,520 | 10,702 22 |
| Marblehead | 18,628,530 | 2,139,422 | 56,592 14 | 17,815,932 | 26,760 | 26,491 48 |
| Marion | 4,511,251 | 742,368 | 17,738 79 | 4,850,904 | 6,960 | 8,623 38 |
| Marlborough | 17,355,058 | 3,489,549 | 84,578 73 | 20,771,378 | 33,600 | 29,303 65 |
| Marshfield | 5,879,080 | 236,700 | 13,784 67 | 5,170,483 | 7,560 | 9,366 78 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|------------------------------|--|--|--|---|-----------|------------|
| Mashpee | \$1,103,737 | \$18,530 | \$2,138 09 | \$773,557 | \$1,080 | \$2,176 49 |
| Mattapoisett | 3,899,594 | 289,025 | 9,959 23 | 3,315,467 | 4,920 | 4,920 09 |
| Maynard | 6,740,650 | 667,450 | 70,027 32 | 10,575,309 | 17,160 | 14,965 79 |
| Medfield | 2,722,733 | 1,968,583 | 12,228 97 | 3,206,930 | 5,040 | 4,203 18 |
| Medford | 71,662,950 | 7,094,850 | 252,732 33 | 58,184,383 | 93,480 | 81,526 94 |
| Medway | 3,002,160 | 285,175 | 17,031 24 | 3,665,272 | 6,000 | 5,003 79 |
| Melrose | 32,776,100 | 3,717,378 | 112,537 22 | 30,199,728 | 47,040 | 41,025 11 |
| Mendon | 1,291,600 | 49,500 | 5,070 17 | 1,256,831 | 2,040 | 1,618 00 |
| Merrimac | 1,981,580 | 181,590 | 12,102 74 | 2,536,360 | 4,200 | 4,157 86 |
| Methuen | 20,061,255 | 3,500,475 | 120,245 43 | 27,599,551 | 42,960 | 42,528 92 |
| Middleborough | 9,405,490 | 2,145,267 | 45,703 85 | 10,795,009 | 17,640 | 21,855 82 |
| Middlefield | 334,040 | 15,500 | 1,200 27 | 362,749 | 600 | 982 46 |
| Middleton | 1,625,162 | 1,665,200 | 5,649 92 | 1,703,725 | 2,640 | 2,613 51 |
| Milford | 15,504,095 | 2,082,700 | 85,018 83 | 18,463,498 | 29,640 | 23,504 00 |
| Millbury | 5,517,819 | 823,750 | 43,724 71 | 7,716,765 | 12,360 | 9,801 09 |
| Millis | 2,820,906 | 392,200 | 18,449 06 | 3,595,047 | 5,400 | 4,503 41 |
| Millville | 1,455,515 | 68,200 | 15,262 97 | 2,589,265 | 4,200 | 3,330 00 |
| Milton | 31,848,695 | 2,929,960 | 118,277 56 | 29,460,067 | 43,080 | 37,957 22 |
| Monroe | 887,017 | 9,802 | 7,444 94 | 1,047,740 | 1,560 | 1,885 07 |
| Monson | 3,198,335 | 1,485,211 | 23,272 35 | 4,249,398 | 6,960 | 6,130 93 |
| Montague | 10,528,237 | 1,485,078 | 61,089 30 | 14,028,504 | 21,240 | 25,665 91 |
| Monterey | 680,691 | 50,006 | 2,713 49 | 804,790 | 1,200 | 1,480 04 |
| Montgomery | 239,937 | 9,290 | 886 76 | 268,187 | 480 | 422 82 |
| Mount Washington | 190,236 | 8,690 | 580 87 | 227,410 | 360 | 444 01 |
| Nahant | 4,975,914 | 1,299,877 | 22,418 76 | 5,885,817 | 8,520 | 8,434 51 |
| Nantucket | 10,156,650 | 521,060 | 25,493 01 | 9,655,573 | 14,040 | 16,000 00 |
| Natick | 11,002,650 | 3,170,150 | 74,868 94 | 13,101,763 | 22,080 | 19,256 68 |
| Needham | 18,713,975 | 2,140,891 | 72,313 55 | 17,804,996 | 26,760 | 22,316 91 |
| New Ashford | 103,505 | 1,808 | 462 24 | 151,521 | 240 | 296 01 |
| New Bedford | 216,197,725 | 24,989,932 | 1,511,570 82 | 305,271,906 | 448,800 | 274,152 86 |
| New Braintree | 521,112 | 26,300 | 2,032 11 | 664,793 | 1,080 | 856 09 |
| New Marlborough | 1,321,919 | 75,575 | 6,023 09 | 1,778,842 | 2,760 | 3,404 08 |
| New Salem | 667,054 | 51,772 | 3,387 36 | 850,297 | 1,320 | 1,595 06 |
| Newbury | 2,260,258 | 226,350 | 12,348 51 | 2,979,793 | 4,560 | 4,514 24 |
| Newburyport | 13,563,310 | 1,953,823 | 82,113 66 | 16,006,177 | 26,760 | 26,491 48 |
| Newton | 139,979,250 | 20,462,200 | 465,360 66 | 126,955,555 | 186,840 | 181,640 35 |
| Norfolk | 1,597,839 | 508,694 | 9,883 43 | 2,073,506 | 3,240 | 2,702 05 |
| North Adams | 26,256,118 | 4,644,436 | 201,711 22 | 38,337,948 | 59,160 | 72,965 77 |
| North Andover | 8,681,710 | 673,079 | 65,196 26 | 11,902,362 | 18,000 | 17,819 38 |
| North Attleborough | 10,041,540 | 2,174,488 | 53,548 22 | 13,319,569 | 21,240 | 12,974 61 |
| North Brookfield | 2,496,754 | 428,900 | 18,075 39 | 3,791,392 | 6,120 | 4,853 00 |
| North Reading | 2,158,054 | 121,090 | 7,036 09 | 2,066,155 | 3,240 | 2,825 71 |
| Northampton | 28,560,700 | 15,344,134 | 166,813 20 | 34,981,478 | 53,760 | 88,028 58 |
| Northborough | 2,124,414 | 466,790 | 9,771 31 | 2,384,570 | 3,960 | 3,140 00 |
| Northbridge | 9,301,956 | 1,005,568 | 95,739 29 | 15,987,628 | 25,200 | 19,983 00 |
| Northfield | 1,984,848 | 1,427,936 | 11,306 69 | 2,778,460 | 4,320 | 5,220 18 |
| Norton | 2,487,450 | 1,770,637 | 17,136 63 | 3,560,929 | 5,640 | 3,445 24 |
| Norwell | 1,960,575 | 84,430 | 7,962 20 | 2,027,465 | 3,240 | 4,014 33 |
| Norwood | 26,464,530 | 3,462,725 | 164,068 24 | 31,002,244 | 46,200 | 38,529 19 |
| Oak Bluffs | 3,791,629 | 252,732 | 11,946 65 | 4,406,033 | 6,360 | 11,507 74 |
| Oakham | 479,799 | 19,275 | 2,479 14 | 544,255 | 960 | 761 00 |
| Orange | 5,650,939 | 1,346,455 | 40,596 87 | 7,819,485 | 12,600 | 15,225 54 |
| Orleans | 3,899,885 | 160,750 | 13,055 73 | 3,930,326 | 5,640 | 11,366 12 |
| Otis | 518,115 | 27,750 | 2,152 19 | 592,202 | 960 | 1,184 03 |
| Oxford | 2,984,731 | 247,495 | 23,318 05 | 4,314,107 | 7,080 | 5,614 00 |
| Palmer | 11,752,858 | 894,076 | 97,889 15 | 18,169,296 | 27,600 | 24,312 31 |
| Paxton | 839,129 | 41,900 | 2,851 49 | 1,052,895 | 1,560 | 1,237 00 |
| Peabody | 23,262,095 | 6,183,200 | 192,776 12 | 34,691,618 | 53,160 | 52,626 57 |
| Pelham | 634,254 | 28,910 | 2,548 71 | 729,869 | 1,200 | 1,964 92 |
| Pembroke | 2,719,855 | 84,410 | 12,335 12 | 2,671,467 | 4,080 | 5,055 09 |
| Pepperell | 3,101,945 | 329,850 | 20,558 54 | 4,458,867 | 6,960 | 6,070 04 |
| Peru | 304,375 | 15,520 | 1,139 49 | 418,556 | 600 | 740 02 |
| Petersham | 1,453,185 | 297,215 | 6,132 26 | 2,060,165 | 3,000 | 2,379 00 |
| Phillipston | 356,212 | 20,275 | 1,827 46 | 508,494 | 840 | 666 00 |
| Pittsfield | 57,793,745 | 8,760,095 | 373,455 16 | 71,045,179 | 110,280 | 136,015 30 |
| Plainfield | 332,893 | 25,380 | 1,421 65 | 450,765 | 720 | 1,178 96 |
| Plainville | 1,416,284 | 58,707 | 11,287 91 | 2,017,778 | 3,240 | 2,702 05 |
| Plymouth | 26,815,350 | 3,300,377 | 184,818 88 | 35,558,613 | 52,080 | 64,526 70 |
| Plympton | 705,360 | 21,450 | 3,151 89 | 904,980 | 1,440 | 1,784 15 |
| Prescott | 292,557 | 10,550 | 1,303 88 | 379,122 | 600 | 982 46 |
| Princeton | 1,364,244 | 163,095 | 5,395 38 | 1,506,817 | 2,280 | 1,838 00 |
| Provincetown | 4,378,286 | 297,700 | 22,680 61 | 5,167,526 | 8,160 | 16,444 59 |
| Quincy | 129,990,550 | 15,424,568 | 390,361 70 | 101,996,678 | 155,280 | 129,498 10 |
| Randolph | 5,237,253 | 1,808,750 | 32,611 36 | 4,650,031 | 8,040 | 6,705 08 |
| Raynham | 1,838,606 | 101,705 | 11,778 29 | 2,148,164 | 3,480 | 2,125 79 |
| Reading | 14,377,149 | 1,727,585 | 55,132 47 | 13,901,987 | 21,600 | 18,838 06 |
| Rehoboth | 2,079,781 | 78,150 | 9,331 32 | 2,323,170 | 3,840 | 2,345 69 |
| Revere | 40,287,650 | 4,931,450 | 173,196 50 | 38,637,306 | 62,280 | None |
| Richmond | 626,018 | 27,475 | 4,202 25 | 953,255 | 1,440 | 1,776 04 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|------------------|--|--|--|---|-----------|------------|
| Rochester | \$1,252,242 | \$41,600 | \$7,733 99 | \$1,600,478 | \$2,520 | \$3,122 26 |
| Rockland | 8,455,459 | 1,552,625 | 49,886 09 | 9,924,993 | 16,080 | 19,922 99 |
| Rockport | 5,477,880 | 879,138 | 21,502 94 | 5,707,316 | 9,120 | 9,028 49 |
| Rowe | 686,756 | 8,239 | 1,589 07 | 438,892 | 720 | 870 03 |
| Rowley | 1,391,711 | 80,800 | 7,179 47 | 1,465,071 | 2,520 | 2,494 71 |
| Royalston | 1,021,653 | 64,061 | 6,513 92 | 1,613,590 | 2,400 | 1,903 00 |
| Russell | 3,951,726 | 243,921 | 32,976 54 | 6,333,698 | 8,880 | 7,822 22 |
| Rutland | 1,350,988 | 3,301,049 | 7,031 17 | 1,636,433 | 2,760 | 2,189 00 |
| Salem | 56,087,900 | 6,360,961 | 300,457 97 | 61,212,807 | 95,520 | 94,561 52 |
| Salisbury | 3,090,282 | 111,945 | 10,810 18 | 3,055,561 | 4,920 | 4,870 63 |
| Sandisfield | 633,679 | 22,615 | 3,108 23 | 751,487 | 1,200 | 1,480 04 |
| Sandwich | 2,517,775 | 207,295 | 9,683 53 | 2,720,905 | 4,200 | 8,464 13 |
| Saugus | 13,166,755 | 1,682,025 | 64,587 40 | 11,430,789 | 19,320 | 19,126 14 |
| Savoy | 251,145 | 52,778 | 1,926 78 | 327,685 | 600 | 740 02 |
| Scituate | 12,376,773 | 706,750 | 32,455 89 | 11,002,630 | 15,840 | 19,625 63 |
| Seekonk | 4,528,946 | 191,300 | 16,982 33 | 4,437,873 | 7,080 | 4,324 87 |
| Sharon | 6,133,701 | 1,261,397 | 19,123 68 | 5,555,079 | 8,400 | 7,005 31 |
| Sheffield | 1,453,234 | 355,750 | 8,784 04 | 1,661,529 | 2,760 | 3,404 08 |
| Shelburne | 2,655,107 | 190,350 | 12,664 36 | 3,345,200 | 5,040 | 6,090 22 |
| Sherborn | 1,734,637 | 227,570 | 6,874 21 | 1,823,152 | 3,000 | 2,616 40 |
| Shirley | 2,093,211 | 668,381 | 13,786 28 | 3,111,106 | 4,920 | 4,290 89 |
| Shrewsbury | 7,385,568 | 1,006,930 | 30,982 30 | 6,273,880 | 10,380 | 7,993 00 |
| Shutesbury | 468,629 | 19,095 | 1,652 38 | 483,900 | 720 | 870 03 |
| Somerset | 10,437,737 | 327,750 | 24,378 79 | 5,088,467 | 8,280 | 5,057 90 |
| Somerville | 116,406,900 | 11,361,500 | 467,407 29 | 115,116,241 | 189,480 | 165,251 65 |
| South Hadley | 7,280,801 | 4,273,385 | 41,290 76 | 8,406,354 | 13,440 | 22,007 15 |
| Southampton | 871,843 | 41,150 | 3,423 01 | 1,007,555 | 1,680 | 2,750 89 |
| Southborough | 3,244,773 | 1,423,200 | 14,606 01 | 3,769,140 | 5,760 | 4,568 00 |
| Southbridge | 12,450,885 | 1,855,525 | 91,118 67 | 19,502,298 | 31,440 | 29,931 00 |
| Southwick | 1,843,030 | 98,969 | 8,901 43 | 2,319,498 | 3,600 | 3,171 17 |
| Spencer | 4,471,258 | 786,410 | 28,871 18 | 5,370,013 | 9,360 | 7,422 00 |
| Springfield | 314,151,780 | 46,778,130 | 1,389,409 32 | 311,454,812 | 465,360 | 409,926 79 |
| Sterling | 1,687,150 | 55,925 | 7,564 41 | 1,782,197 | 2,880 | 2,284 00 |
| Stockbridge | 5,492,182 | 734,275 | 19,967 90 | 6,285,987 | 9,120 | 11,248 27 |
| Stoneham | 11,835,050 | 1,048,076 | 45,310 08 | 10,931,340 | 17,760 | 15,489 07 |
| Stoughton | 8,399,175 | 864,700 | 45,683 15 | 8,673,722 | 14,280 | 11,909 02 |
| Stow | 1,615,225 | 66,700 | 9,724 71 | 2,085,756 | 3,240 | 2,825 71 |
| Sturbridge | 1,240,625 | 104,600 | 8,784 22 | 1,804,293 | 3,120 | 2,474 00 |
| Sudbury | 2,064,065 | 129,450 | 8,502 72 | 2,458,508 | 3,720 | 3,244 33 |
| Sunderland | 1,194,798 | 84,915 | 8,057 39 | 1,611,597 | 2,520 | 3,045 11 |
| Sutton | 1,898,943 | 76,990 | 11,391 05 | 2,645,798 | 4,320 | 3,426 00 |
| Swampscott | 22,294,782 | 1,940,950 | 75,689 90 | 21,098,300 | 31,200 | 30,886 93 |
| Swansea | 4,193,580 | 378,600 | 15,790 58 | 3,783,689 | 6,120 | 3,738 45 |
| Taunton | 41,380,020 | 8,392,051 | 284,673 98 | 52,602,729 | 83,280 | 50,872 22 |
| Templeton | 2,889,813 | 649,600 | 24,481 35 | 4,758,823 | 7,680 | 6,090 00 |
| Tewksbury | 3,147,719 | 2,702,391 | 12,182 11 | 3,709,665 | 5,760 | 5,023 48 |
| Tisbury | 5,867,250 | 378,300 | 13,456 44 | 4,561,886 | 6,600 | 11,941 94 |
| Tolland | 295,118 | 6,300 | 1,491 32 | 478,669 | 720 | 634 23 |
| Topsfield | 2,926,407 | 135,940 | 12,352 58 | 3,198,898 | 4,680 | 4,633 04 |
| Townsend | 2,076,209 | 120,265 | 14,830 23 | 2,804,017 | 4,440 | 3,872 27 |
| Truro | 1,125,542 | 88,175 | 3,502 57 | 1,025,704 | 1,560 | 3,143 82 |
| Tyngsborough | 1,232,015 | 229,126 | 4,997 02 | 1,419,519 | 2,280 | 1,988 46 |
| Tyringham | 392,023 | 22,310 | 1,532 78 | 558,098 | 840 | 1,036 03 |
| Upton | 1,342,651 | 128,000 | 10,088 45 | 1,674,690 | 2,880 | 2,284 00 |
| Uxbridge | 7,338,335 | 1,328,400 | 49,990 90 | 9,912,799 | 15,360 | 12,180 00 |
| Wakefield | 21,928,070 | 5,035,977 | 96,709 44 | 22,134,701 | 34,920 | 34,437 07 |
| Wales | 418,086 | 45,965 | 2,309 61 | 567,504 | 960 | 845 64 |
| Walpole | 13,117,116 | 1,356,360 | 88,233 88 | 15,559,516 | 22,920 | 19,114 48 |
| Waltham | 55,184,450 | 7,501,763 | 254,853 88 | 56,311,341 | 86,880 | 87,186 99 |
| Ware | 7,523,715 | 1,572,679 | 65,317 20 | 11,853,931 | 18,480 | 30,250 82 |
| Wareham | 11,246,955 | 763,555 | 48,679 70 | 12,261,758 | 18,480 | 22,896 57 |
| Warren | 4,149,961 | 727,106 | 35,268 77 | 6,600,316 | 10,080 | 7,993 00 |
| Warwick | 435,886 | 63,594 | 2,024 44 | 658,573 | 1,080 | 1,305 05 |
| Washington | 205,930 | 17,700 | 782 23 | 292,190 | 480 | 592 01 |
| Watertown | 47,024,409 | 5,134,150 | 245,556 80 | 45,945,293 | 70,080 | 61,119 44 |
| Wayland | 5,145,911 | 297,300 | 16,831 04 | 4,896,916 | 7,440 | 6,488 67 |
| Webster | 12,260,111 | 1,835,964 | 114,900 44 | 19,631,011 | 30,480 | 24,170 00 |
| Wellesley | 31,105,875 | 14,550,943 | 113,928 93 | 31,708,106 | 44,880 | 37,428 35 |
| Wellfleet | 1,389,368 | 55,300 | 4,315 53 | 1,264,422 | 2,040 | 4,111 14 |
| Wendell | 776,407 | 22,924 | 9,391 07 | 1,280,346 | 1,800 | 2,175 08 |
| Wenham | 3,234,770 | 168,600 | 11,397 60 | 3,411,405 | 4,920 | 4,870 63 |
| West Boylston | 1,808,707 | 283,900 | 11,277 44 | 1,712,902 | 2,880 | 2,284 00 |
| West Bridgewater | 3,147,100 | 396,910 | 16,680 95 | 2,851,792 | 4,920 | 6,095 84 |
| West Brookfield | 1,359,988 | 188,275 | 6,925 90 | 1,704,806 | 2,760 | 2,189 00 |
| West Newbury | 1,168,902 | 148,420 | 8,058 45 | 1,212,550 | 2,160 | 2,138 33 |
| West Springfield | 26,944,835 | 4,178,570 | 146,386 10 | 31,892,497 | 47,880 | 42,176 57 |
| West Stockbridge | 1,188,804 | 37,825 | 9,950 23 | 1,485,175 | 2,520 | 3,108 08 |
| West Tisbury | 722,194 | 17,179 | 2,696 70 | 917,284 | 1,320 | 2,388 40 |
| Westborough | 4,332,055 | 1,069,655 | 22,176 08 | 4,407,022 | 7,320 | 5,895 00 |

1927

| City or Town | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department | Equalization of Property as used in Determining State Tax | State Tax | County Tax |
|--------------------|--|--|--|---|--------------|------------------------------|
| Westfield . . . | \$21,133,420 | \$3,263,881 | \$141,501 56 | \$26,290,436 | \$41,400 | \$36,468 46 |
| Westford . . . | 4,264,309 | 277,010 | 36,520 73 | 6,106,147 | 9,240 | 8,058 50 |
| Westhampton . . . | 342,345 | 30,600 | 1,361 97 | 432,313 | 720 | 1,178 66 |
| Westminster . . . | 1,410,008 | 123,138 | 8,457 34 | 1,460,736 | 2,400 | 1,933 00 |
| Weston . . . | 8,210,168 | 1,373,927 | 31,806 04 | 8,736,657 | 12,720 | 11,093 52 |
| Westport . . . | 6,310,600 | 220,935 | 24,365 97 | 6,781,549 | 10,440 | 6,377 35 |
| Westwood . . . | 4,138,872 | 154,550 | 15,257 85 | 4,177,828 | 6,120 | 5,103 87 |
| Weymouth . . . | 37,202,036 | 1,915,031 | 160,705 92 | 24,177,886 | 38,280 | 31,924 18 |
| Whately . . . | 1,124,177 | 66,440 | 7,568 32 | 1,595,510 | 2,520 | 3,045 11 |
| Whitman . . . | 8,296,520 | 852,893 | 47,330 15 | 9,324,443 | 15,360 | 19,030 92 |
| Wilbraham . . . | 3,249,499 | 147,225 | 16,961 56 | 4,040,940 | 6,240 | 5,496 69 |
| Williamsburg . . . | 1,330,000 | 140,075 | 11,087 93 | 2,104,027 | 3,480 | 5,698 28 |
| Williamstown . . . | 7,329,047 | 4,624,409 | 30,999 03 | 7,817,393 | 11,880 | 14,652 36 |
| Wilmington . . . | 3,763,786 | 155,398 | 19,266 00 | 3,194,128 | 5,400 | 4,709 52 |
| Winchendon . . . | 5,793,995 | 531,780 | 43,781 06 | 8,238,358 | 13,200 | 10,467 00 |
| Winchester . . . | 29,692,275 | 3,324,975 | 96,838 32 | 27,581,674 | 40,680 | 35,473 34 |
| Windsor . . . | 432,437 | 45,103 | 1,682 74 | 506,725 | 840 | 1,036 03 |
| Winthrop . . . | 25,085,600 | 3,255,200 | 77,376 45 | 22,628,616 | 35,640 | None |
| Woburn . . . | 19,776,814 | 3,961,107 | 119,021 25 | 22,192,645 | 30,000 | 31,396 77 |
| Worcester . . . | 339,552,850 | 64,256,169 | 1,612,588 63 | 362,392,440 | 553,080 | 436,202 00 |
| Worthington . . . | 538,024 | 39,115 | 2,130 73 | 671,190 | 1,080 | 1,768 43 |
| Wrentham . . . | 3,218,064 | 1,703,996 | 15,675 80 | 3,190,540 | 4,920 | 4,103 11 |
| Yarmouth . . . | 4,033,475 | 162,675 | 11,718 06 | 3,228,906 | 4,830 | 9,673 29 |
| | \$7,076,313,505 | \$1,218,557,805 | \$35,310,704 56 ¹ | \$7,925,958,668 | \$12,000,000 | \$11,472,709 28 ² |

¹ \$2,357.02 distributed to Fire, Water and Improvement Districts not in above figure.² This total probably includes part of county tax assessed on account of tuberculosis hospitals.

END OF FISCAL YEARS OF CITIES AND TOWNS

| | | | | | |
|------------|---------|-------------|---------|-------------|---------|
| Attleboro | Dec. 31 | Lawrence | Dec. 31 | Peabody | Dec. 31 |
| Beverly | Dec. 31 | Leominster | Dec. 31 | Pittsfield | Dec. 31 |
| Boston | Dec. 31 | Lowell | Dec. 31 | Quincy | Dec. 31 |
| Brockton | Nov. 30 | Lynn | Dec. 31 | Revere | Dec. 31 |
| Cambridge | Mar. 31 | Malden | Dec. 31 | Salem | Dec. 31 |
| Chelsea | Dec. 31 | Marlborough | Dec. 31 | Somerville | Dec. 31 |
| Chicopee | Nov. 30 | Medford | Dec. 31 | Springfield | Nov. 30 |
| Everett | Dec. 31 | Melrose | Dec. 31 | Taunton | Nov. 30 |
| Fall River | Dec. 31 | New Bedford | Nov. 30 | Waltham | Jan. 31 |
| Fitchburg | Nov. 30 | Newburyport | Dec. 17 | Westfield | Dec. 31 |
| Gardner | Dec. 31 | Newton | Dec. 31 | Woburn | Dec. 31 |
| Gloucester | Nov. 30 | North Adams | Nov. 30 | Worcester | Nov. 30 |
| Haverhill | Dec. 31 | Northampton | Nov. 30 | All Towns | Dec. 31 |
| Holyoke | Nov. 30 | | | | |

AGGREGATES OF POLLS, REAL ESTATE AND TANGIBLE PERSONAL PROPERTY AND TAXES AS ASSESSED LOCALLY, APRIL 1, 1927

| Counties | Total Valuation of Assessed Estate April 1, 1927 | Value of Personal Estate | Value of Real Estate | Tax for State, County, and City or Town Purposes, including Overlayings | | | |
|--------------------------|--|--------------------------------|-------------------------|--|-------------------|-------------|---------------|
| | | | | On Personal Estate | On Real Estate | On Polls | Total |
| Barnstable . . . | \$81,554,065 | \$8,908,157 | \$72,645,908 | \$222,448 | \$1,810,590 | \$19,924 | \$2,052,962 |
| Berkshire . . . | 154,642,035 | 33,083,459 | 121,558,576 | 946,710 | 3,535,115 | 69,332 | 4,521,157 |
| Bristol . . . | 560,900,404 | 162,819,735 | 398,080,669 | 5,059,291 | 12,428,774 | 217,514 | 17,705,579 |
| Dukes County . . . | 15,764,437 | 2,269,737 | 13,494,700 | 47,044 | 261,214 | 3,116 | 311,374 |
| Essex . . . | 696,097,203 | 124,365,661 | 571,731,542 | 3,615,912 | 16,745,543 | 293,286 | 20,654,741 |
| Franklin . . . | 67,935,944 | 14,925,876 | 53,010,068 | 413,699 | 1,491,655 | 29,600 | 1,934,954 |
| Hampden . . . | 591,482,814 | 89,029,763 | 502,453,051 | 2,412,806 | 13,770,411 | 188,432 | 16,371,649 |
| Hampshire . . . | 83,552,109 | 17,235,053 | 66,317,056 | 470,031 | 1,827,538 | 39,084 | 2,336,653 |
| Middlesex . . . | 1,296,874,038 | 182,306,581 | 1,114,567,457 | 5,573,794 | 34,100,598 | 520,652 | 40,195,044 |
| Nantucket . . . | 10,156,650 | 1,128,210 | 9,028,440 | 22,564 | 180,569 | 2,086 | 205,219 |
| Norfolk . . . | 569,972,911 | 82,597,585 | 487,375,326 | 2,150,174 | 12,573,942 | 158,974 | 14,883,090 |
| Plymouth . . . | 244,709,798 | 37,224,247 | 207,485,551 | 1,158,092 | 6,395,349 | 109,164 | 7,653,605 |
| Suffolk . . . | 2,048,994,550 | 180,397,250 | 1,868,597,300 | 5,505,565 | 58,731,619 | 536,554 | 62,773,738 |
| Worcester . . . | 653,676,547 | 119,472,328 | 534,204,219 | 3,558,816 | 15,875,389 | 281,036 | 19,715,241 |
| Total for State . . . | \$7,076,313,505 | \$1,055,763,642 | \$6,020,549,863 | \$31,156,946 | \$177,698,306 | \$2,459,754 | \$211,315,006 |

DIVISION OF CORPORATIONS

The comparative yield of the business corporation excise for the years 1926 and 1927, respectively, is set forth below. The table is based upon assessments and abatements made to and including November 30, 1927. The results shown are likely to be increased by delinquent and additional assessments.

| Domestic Business Corporations | 1926 | | 1927 | |
|---|-------------------------|-----------------|----------------|-----------------|
| Corporate excess measure | \$6,223,306 50 | | \$5,672,359 72 | |
| Abatements | 619,993 41 ¹ | \$5,603,313 09 | 170,567 52 | \$5,501,792 20 |
| Income measure | \$4,857,274 36 | | \$4,341,779 11 | |
| Abatements | 143,214 34 | \$4,714,060 02 | 15,203 91 | \$4,326,575 20 |
| Share value minimum measure | \$213,008 62 | | \$251,644 57 | |
| Abatements | 21,202 79 | \$191,805 83 | 13,468 19 | \$238,176 38 |
| Receipts minimum measure (Tangible Property) | \$501,581 28 | | \$516,870 70 | |
| Abatements | 50,657 10 | \$450,924 18 | 27,602 80 | \$489,267 90 |
| Receipts minimum measure (Subsidiary) | \$12,284 75 | | \$231 25 | |
| Abatements | 1,317 57 | \$10,967 18 | — | \$231 25 |
| Total | | \$10,971,070 30 | | \$10,556,042 93 |
| Additional assessments | | 112,790 38 | | 22,908 34 |
| Penalties | | 290,467 88 | | 4,314 53 |
| Excise on ships and vessels | | 5,786 63 | | 6,538 02 |
| Total | | \$11,380,115 19 | | \$10,589,803 82 |
| Abatements under the provisions of G. L., Chap. 58, Sec. 27, as amended | | 153,463 20 | | 4,340 23 |
| Total net excise | | \$11,226,651 99 | | \$10,585,463 59 |

¹ Includes abatements of taxes assessed corporations, which fail to file returns seasonably and hence must in first instance be assessed by estimate.

| Foreign Business Corporations | 1926 | | 1927 | |
|---|-------------------------|----------------|----------------|----------------|
| Corporate excess measure | \$2,547,146 62 | | \$2,405,954 53 | |
| Abatements | 296,299 53 ¹ | \$2,250,847 09 | 69,089 54 | \$2,336,864 99 |
| Income measure | \$901,749 31 | | \$706,467 23 | |
| Abatements | 75,477 37 | \$826,271 94 | 4,400 98 | \$702,066 25 |
| Share value minimum measure | \$2,874 89 | | \$4,225 02 | |
| Abatements | — | \$2,874 89 | — | \$4,225 02 |
| Receipts minimum measure (Tangible Property) | \$73,475 79 | | \$97,941 14 | |
| Abatements | 3,655 04 | \$69,820 75 | 11,153 16 | \$86,787 98 |
| Receipts minimum measure (Subsidiary) | \$10,193 03 | | \$501 56 | |
| Abatements | 298 98 | \$9,894 05 | — | \$501 56 |
| Total | | \$3,159,798 72 | | \$3,130,445 80 |
| Additional assessments | | 24,210 75 | | 528 16 |
| Penalties | | 29,667 67 | | 2,110 00 |
| Total | | \$3,213,587 14 | | \$3,133,083 96 |
| Abatements under the provisions of G. L., Chap. 58, Sec. 27, as amended | | 23,691 74 | | 32 27 |
| Total net excise | | \$3,189,895 40 | | \$3,133,051 69 |

¹ Includes abatements of taxes assessed corporations, which fail to file returns seasonably and hence must in first instance be assessed by estimate.

The number of business corporations subject to taxation as of November 30, 1927, was, Domestic, 21,358; Foreign, 2,471.

ASSESSMENT AND ABATEMENT

The following table gives the total number of original assessments made and total sums assessed during the fiscal year with respect to the business corporation taxes for years indicated. "Regular" assessments mean those made upon returns filed. "Estimated" assessments mean such assessments as are based upon estimate in cases where the corporation has failed to file a return. "Accelerated" assessments are those laid previous to the normal due date by reason of the sale or transfer of corporate assets otherwise than in the ordinary course of business. This table does not include so-called "additional" taxes nor taxes resulting from federal changes. (See post.)

Assessments for Fiscal Year Ending November 30, 1927

| Assessments | Number | Amount |
|-------------------------------------|--------|---------------|
| 1925 Domestic Regular | 3 | \$156 83 |
| 1926 Domestic Regular | 82 | 24,354 29 |
| 1926 Domestic Estimated | 2,665 | 680,682 28 |
| 1927 Domestic Regular | 16,629 | 10,747,987 91 |
| 1927 Domestic Estimated | 28 | 4,760 79 |
| 1927 Domestic Bankrupt | 109 | 6,716 57 |
| 1927 Domestic Accelerated | 745 | 63,172 77 |
| 1928 Domestic Estimated | 10 | 1,238 48 |
| 1928 Domestic Accelerated | 212 | 24,653 88 |
| 1928 Domestic Bankrupt | 37 | 1,901 38 |
| 1929 Domestic Accelerated | 4 | 130 95 |
| 1925 Foreign Regular | 12 | 5,334 24 |
| 1925 Foreign Estimated | 23 | 18,857 07 |
| 1926 Foreign Regular | 39 | 17,302 85 |
| 1926 Foreign Estimated | 20 | 10,400 00 |
| 1927 Foreign Regular | 2,202 | 3,202,956 00 |
| 1927 Foreign Estimated | 36 | 10,600 00 |
| 1927 Foreign Accelerated | 148 | 41,040 75 |
| 1928 Foreign Accelerated | 50 | 10,545 36 |
| 1928 Foreign Estimated | 1 | 303 07 |
| 1929 Foreign Accelerated | 3 | 152 22 |

In the valuation of shares constituting the capital stock the guiding rules for assessment clerks were further modified and amplified with a view to approaching a more uniform and a more equitable basis of assessment. These rules have on the whole produced more satisfactory results and the reduction in abatement claims with respect to 1927 taxes is probably attributable in a large measure to this effort to approach a more nearly perfect system of valuation. Special consideration has been given to the textile situation. At the present time the condition of this industry is such that no absolutely hard and fast rules can obtain and the problem of valuation must be solved by the application of common sense and the exercise of sound judgment. Even then so much is dependent upon future conditions which cannot be accurately foreseen that wide differences of opinion are likely to exist even among reasonable judges of valuation. It is believed, however, that the attitude should be one of liberality toward this class of corporations at this time and therefore every effort has been made in 1927 to reach a particularly fair value as to textile corporations and adjustments made where need was shown of lower values.

The following shows the number of abatement claims for all years acted upon under the provisions of § 51 of c. 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:

Number and Disposition of Claims

| | Domestic Corporation Claims | Foreign Corporation Claims |
|---|-----------------------------------|----------------------------------|
| Number allowed, original tax | 1,524 | 304 |
| Number allowed, additional tax | 169 | 42 |
| Number disallowed, original tax | 229 | 61 |
| Number disallowed, additional tax | 51 | 6 |
| Total number of cases | 1,973 | 413 |

Amounts Abated

| | Domestic Corporation Claims | Foreign Corporation Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax | \$681,631 71 | \$362,233 08 |
| Of penalty | 31,884 33 | 9,866 06 |
| Of additional tax | 47,955 77 | 69,544 19 |
| Total amount abated | \$761,471 81 | \$441,643 33 |

During the fiscal year the following abatements have, with the approval of the Attorney General, been made in accordance with the provisions of § 27, c. 58 of the General Laws:

Number and Disposition of Claims

| | Domestic Corporation Claims | Foreign Corporation Claims |
|---|-----------------------------------|----------------------------------|
| Number allowed, original tax | 523 | 97 |
| Number allowed, additional tax | 16 | 5 |
| Number disallowed, original tax | 119 | 16 |
| Number disallowed, additional tax | 6 | — |
| Total number of cases | 664 | 118 |

Amounts Abated

| | Domestic Corporation Claims | Foreign Corporation Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax | \$207,048 53 | \$52,369 74 |
| Of penalty | 54,271 17 | 9,031 27 |
| Of additional tax | 5,951 45 | 668 60 |
| Total amount abated | \$267,271 15 | \$62,069 61 |

DELINQUENTS

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1927, was:

| | | |
|---|-------------|-------------|
| Domestic corporations (§ 51, c. 63) | \$16,089 29 | |
| Domestic corporations (§ 27, c. 58) | 30,022 15 | |
| | | \$46,111 44 |
| Foreign corporations (§ 51, c. 63) | \$4,002 74 | |
| Foreign corporations (§ 27, c. 58) | 3,558 16 | |
| | | 7,560 90 |
| | | \$53,672 34 |

AUDIT

The results of the work of verification and audit with respect to taxes for the years 1922 to 1925, inclusive, are as indicated below:

| | 1922 | 1923 | 1924 | 1925 |
|------------------------|--------------|--------------|--------------|--------------|
| Additional assessments | \$652,911 32 | \$334,267 13 | \$357,305 58 | \$400,598 69 |
| Abatements | 118,141 85 | 90,980 92 | 106,976 58 | 61,922 64 |
| Net gain | \$534,769 47 | \$243,286 21 | \$250,329 00 | \$338,676 05 |

Field audit during the year produced taxes amounting to \$7,028.24. Undoubtedly the amounts realized from field audit work could be very considerably increased if another field auditor were available.

CHANGES IN FEDERAL NET INCOME

The net result of additional assessments and refunds made as a result of federal changes with respect to income is stated below:

| | | | | |
|---------------------------------------|--|--|--|-------------|
| 1918 additional tax — net loss of tax | | | | \$570 12 |
| 1919 war bonus tax — net gain in tax | | | | 619 97 |
| 1920 special tax — net loss of tax | | | | 11,257 63 |
| 1920 excise — net loss of tax | | | | 34,803 44 |
| 1921 extra tax — net gain in tax | | | | 23,974 41 |
| 1921 excise — net gain in tax | | | | 53,047 67 |
| 1922 excise — net gain in tax | | | | 8,003 46 |
| 1923 excise — net gain in tax | | | | 14,393 54 |
| 1924 excise — net gain in tax | | | | 22,486 87 |
| 1925 excise — net gain in tax | | | | 13,234 94 |
| 1926 excise — net gain in tax | | | | 4,840 63 |
| 1927 excise — net gain in tax | | | | 1,835 54 |
| Total net gain during fiscal year | | | | \$95,805 84 |

Pursuant to statutory enactment which became effective during the year all assessments of additional taxes under § 36 of c. 63 of the General Laws include interest from October 20 of the year in which the original return was due to be filed. Correspondingly refunds carry interest from the date of the overpayment.

DISTRIBUTION OF TAXES

Distributions of business corporation taxes for the years 1920 to 1927, inclusive, are shown in the following table:

Paid and Distributed through November 30, 1927

| | 1920 | 1921 | 1922 | 1923 |
|------------------------|-----------------|-----------------|-----------------|-----------------|
| Domestic corporations: | | | | |
| Cities and towns | \$10,703,314 73 | \$8,561,677 24 | \$6,316,196 80 | \$8,063,179 74 |
| Commonwealth | 2,347,762 95 | 1,927,643 37 | 1,264,354 42 | 1,612,635 94 |
| Total | \$13,051,077 68 | \$10,489,320 61 | \$7,580,551 22 | \$9,675,815 68 |
| Foreign corporations: | | | | |
| Cities and towns | \$2,824,530 91 | \$2,286,997 00 | \$1,725,505 07 | \$2,208,087 10 |
| Commonwealth | 589,804 67 | 480,085 56 | 346,177 58 | 441,617 41 |
| Total | \$3,414,335 58 | \$2,767,082 56 | \$2,071,682 65 | \$2,649,704 51 |
| Grand Total | \$16,465,413 26 | \$13,256,403 17 | \$9,652,233 87 | \$12,325,520 19 |
| | 1924 | 1925 | 1926 | 1927 |
| Domestic corporations: | | | | |
| Cities and towns | \$9,449,518 95 | \$8,577,887 39 | \$8,982,554 53 | \$8,265,588 89 |
| Commonwealth | 1,900,070 25 | 1,715,577 48 | 1,802,682 87 | 1,653,118 17 |
| Total | \$11,349,589 20 | \$10,293,464 87 | \$10,785,237 40 | \$9,918,707 06 |
| Foreign corporations: | | | | |
| Cities and towns | \$2,381,661 07 | \$2,405,558 03 | \$2,565,152 97 | \$2,228,155 67 |
| Commonwealth | 476,332 21 | 481,111 61 | 513,030 60 | 445,630 72 |
| Total | \$2,857,993 28 | \$2,886,669 64 | \$3,078,183 57 | \$2,673,786 39 |
| Grand Total | \$14,207,582 48 | \$13,180,134 51 | \$13,863,420 97 | \$12,592,493 45 |

Payments of 1928 tax to date \$19,532.95.

Payments of 1929 tax to date \$62.79.

STATISTICS

The following table shows the results of the analysis of the business excise tax statistics for the years 1926 and 1927, both with respect to domestic and foreign corporations.

| | Domestic Corporations | | Foreign Corporations | |
|---|-----------------------|------------------|----------------------|----------------|
| | 1926 | 1927 | 1926 | 1927 |
| Original tax on corporate excess | \$6,223,306 50 | \$5,672,359 72 | \$2,547,146 62 | \$2,405,954 53 |
| Abatement of original tax on corporate excess | 619,993 41 | 170,567 52 | 296,299 53 | 69,089 54 |
| Net original tax on corporate excess | 5,603,313 09 | 5,501,792 20 | 2,250,847 09 | 2,336,864 99 |
| Original tax on income | 4,857,274 36 | 4,341,779 11 | 901,749 31 | 706,467 23 |
| Abatement of original tax on income | 143,214 34 | 15,203 91 | 75,477 37 | 4,400 98 |
| Net original tax on income | 4,714,060 02 | 4,326,575 20 | 826,271 94 | 702,066 25 |
| Original tax on share value minimum | 213,008 62 | 251,644 57 | 2,874 89 | 4,225 02 |
| Abatement of original tax on share value minimum | 21,202 79 | 13,468 19 | - | - |
| Net original tax on share value minimum | 191,805 83 | 238,176 38 | 2,874 89 | 4,225 02 |
| Original tax on tangible property receipts minimum | 501,581 28 | 516,870 70 | 73,475 79 | 97,941 14 |
| Abatement of original tax on tangible property receipts minimum | 50,657 10 | 27,602 80 | 3,655 04 | 11,153 16 |
| Net original tax on tangible property receipts minimum | 450,924 18 | 489,267 90 | 69,820 75 | 86,787 98 |
| Original tax on subsidiary receipts minimum | 12,284 75 | 231 25 | 10,193 03 | 501 56 |
| Abatement of original tax on subsidiary receipts minimum | 1,317 57 | - | 298 98 | - |
| Net original tax on subsidiary receipts minimum | 10,967 18 | 231 25 | 9,894 05 | 501 56 |
| Additional tax | 116,640 45 | 22,908 34 | 25,807 02 | 528 16 |
| Abatement of additional tax | 3,850 07 | - | 1,596 27 | - |
| Net additional tax | 112,790 38 | 22,908 34 | 24,210 75 | 528 16 |
| Net tax on ships and vessels | 5,786 63 | 6,538 02 | - | - |
| Penalties | 341,986 52 | 4,769 33 | 36,417 43 | 2,120 00 |
| Abatement of penalties | 51,518 64 | 454 80 | 6,749 76 | 10 00 |
| Net penalties | 290,467 88 | 4,314 53 | 29,667 67 | 2,110 00 |
| Total excise tax | 12,271,905 78 | 10,817,101 04 | 3,597,664 09 | 3,217,737 64 |
| Total abatements Chap. 63, S. 36 and S. 51, G. L. | 891,790 59 1 | 227,297 22 | 384,076 95 | 84,653 68 |
| Abatements under G. L., Chap. 58, S. 27 as amended | 153,463 20 | 4,340 23 | 23,691 74 | 32 27 |
| Total net excise tax | 11,226,651 99 | 10,585,463 59 | 3,189,895 40 | 3,133,051 69 |
| Total net excise tax without penalties | 10,997,375 75 | 10,581,149 06 | 3,162,754 40 | 3,130,941 69 |
| Machinery deduction (income deducted) | 14,146,724 78 | 11,039,114 56 | 3,541,054 41 | 2,984,915 60 |
| 5 per cent dividends paid Massachusetts inhabitants | - | - | 3,284,206 96 | 2,125,522 16 |
| Dividend credit | - | - | 826,316 40 | 888,309 22 |
| Massachusetts merchandise | - | - | 206,790,862 00 | 274,647,720 00 |
| Diminution of tax by machinery deduction with respect to income | 353,668 12 | 275,977 86 | 88,526 36 | 74,622 89 |
| Total share value | 2,835,576,815 00 | 2,849,316,656 00 | - | - |
| Proportion of share value employed in Massachusetts | - | - | 643,994,587 00 | 716,075,383 00 |
| Income allocable to Massachusetts | 208,425,591 35 | 187,167,989 26 | 69,920,514 04 | 92,809,525 47 |
| Value of machinery deducted in determining corporate excess | 322,595,006 00 | 310,457,688 00 | 36,937,692 00 | 49,941,471 00 |
| Diminution of tax by machinery deduction with respect to corporate excess | 1,612,975 03 | 1,552,288 44 | 184,688 46 | 249,707 36 |
| Total deductions from share value in determining corporate excess | 1,848,246,938 00 | 2,013,696,656 00 | 181,259,441 00 | 214,719,921 00 |

¹ Includes abatements of taxes assessed corporations which fail to file returns seasonably and hence must in first instance be assessed by estimates.

LITIGATION

Only two cases involving business corporation excises were decided during the fiscal year. Both related to the same corporation but to different taxes.

Carlos Ruggles Lumber Co. v. Commonwealth of Massachusetts (Supreme Judicial Court of Massachusetts No. 2241) decided that merchandise in transit in inter-

state commerce is not "situated in another state or country" within the meaning of General Laws, c. 63, § 30, cl. 3 (c), and therefore is not deductible from the value of the shares of a corporation in determining the corporate excess of a domestic corporation.

In the case of *Carlos Ruggles Lumber Co. v. Commonwealth of Massachusetts* (Supreme Judicial Court of Massachusetts No. 2242) it appeared that a domestic corporation maintained its only office and place of business in Massachusetts. Its sole business was buying and selling lumber all of which was shipped from one state or country to another. The buying and selling was done by the president and salesmen, some of whom lived outside Massachusetts. All sales were made subject to confirmation at the Massachusetts office. Its usual corporate functions were carried on at this office and from it dividends were distributed. The Court held that the corporation was not engaged exclusively in interstate and foreign commerce and that the corporate activities in Massachusetts constituted local business. It also held that the petitioner's activities outside Massachusetts constituted carrying on business outside Massachusetts within the meaning of the provisions of § 38 of c. 63 of the General Laws and entitled the corporation to allocation.

INSURANCE COMPANIES

General Laws, Chapter 63, Sections 20-29

Tax upon Premiums

Under the provisions of these sections there were subject to the premium tax 23 foreign life companies; 338 fire and marine companies, of which 56 were organized under the laws of this Commonwealth; and 127 miscellaneous companies, of which 38 were domestic companies.

The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in this Commonwealth, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner that the tax upon such premiums is being paid in full by the reinsuring company.

The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount that would be imposed by its parent State or country upon a like insurance company incorporated in this Commonwealth, if doing business to the same extent in such State or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

NET PREMIUMS SUBJECT

| TO TAX | Rate Per Cent | Amount of Tax |
|-------------------------|--------------------|---------------------------|
| \$33,654 79 | $\frac{1}{4}$ of 1 | \$84 14 |
| 241,428 68 | $\frac{3}{8}$ of 1 | 905 36 |
| 343,297 62 | $\frac{1}{2}$ of 1 | 1,716 49 |
| 63,667,947 12 | 1 | 636,679 50 |
| 240,099 24 | $1\frac{1}{2}$ | 3,601 48 |
| 240,531 00 | $1\frac{3}{4}$ | 4,209 29 |
| 73,752,599 17 | 2 | 1,475,151 84 ¹ |
| 44,040 99 | $2\frac{1}{10}$ | 924 86 |
| 423,937 70 | $2\frac{1}{4}$ | 9,538 61 |
| 194,273 49 | $2\frac{1}{10}$ | 4,620 00 |
| 76,935 57 | $2\frac{3}{8}$ | 1,827 22 |
| 184,558 49 | $2\frac{1}{2}$ | 4,613 98 |
| 1,377,560 48 | $2\frac{6}{10}$ | 35,881 45 |
| 45,125 71 | $2\frac{7}{8}$ | 1,297 36 |
| 2,085,571 75 | 3 | 62,567 15 |
| 89,358 03 | $3\frac{1}{2}$ | 3,127 53 |
| \$143,040,919 83 | | \$2,246,746 26 |

¹ Includes one \$100 privilege tax.

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court in sustaining the interpretation of this Department, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 23 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$617,869.58. But in the case of 8 of the 23 companies upon which a premium tax of \$520,217.37 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 23 companies upon which a premium tax of \$97,652.21 was computed, there was given a credit of \$59,285.20 assessed as the tax on the net value of policies under Section 20. Therefore these 15 foreign life companies are actually required to pay only \$38,367.01 as a premium tax.

The total premium tax to be collected is as follows:

| | Domestic | Foreign | Total |
|-------------------------------------|--------------|----------------|----------------|
| Life companies | — | \$38,367 01 | \$38,367 01 |
| Fire and marine companies | \$63,505 91 | 801,739 91 | 865,245 82 |
| Miscellaneous companies | 99,436 13 | 664,194 73 | 763,630 86 |
| Total | \$162,942 04 | \$1,504,301 65 | \$1,667,243 69 |

In addition to the foregoing the amount of \$1,174.02 has been assessed on account of the tax of the year 1924 and \$1,411.01 on account of the year 1925.

In settlement of claims arising chiefly from the assessment of taxes, under the retaliatory provisions of the statute, the following abatements were made on account of previous years: 1923, \$720; 1924, \$1,024.39; 1925, \$3,675.44; 1926, \$1,836.87.

Tax upon the Net Value of Policies of Life Insurance Companies

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of this Commonwealth at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 42 companies, of which 10 were Massachusetts companies, was \$551,883,577.43. The total excise assessed was \$1,379,709.02.

Tax upon Savings and Insurance Banks

General Laws, Chapter 63, Section 18. Under this section the General Insurance Guaranty Fund and the life insurance departments of ten savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$1,164,276.40, and the tax assessed \$5,821.38.

DIVISION OF INHERITANCE TAXES

Following is a statement of the amount of legacy and succession tax paid to the Commonwealth during each year since the present law became effective. As this statement indicates, the amount collected in 1927 is substantially in excess of the revenue from this source during any previous year.

| | | | |
|----------------|--------------|----------------|----------------|
| 1908 | \$357,529 46 | 1918 | \$5,841,204 68 |
| 1909 | 908,134 42 | 1919 | 5,002,697 13 |
| 1910 | 1,467,697 10 | 1920 | 4,607,663 00 |
| 1911 | 2,029,225 13 | 1921 | 7,322,947 10 |
| 1912 | 2,154,406 85 | 1922 | 6,805,977 44 |
| 1913 | 2,283,674 12 | 1923 | 6,158,924 99 |
| 1914 | 2,277,832 19 | 1924 | 6,489,173 89 |
| 1915 | 3,204,177 32 | 1925 | 5,920,307 41 |
| 1916 | 4,223,843 35 | 1926 | 6,511,302 84 |
| 1917 | 3,900,247 10 | 1927 | 10,751,882 63 |

Of the amount of tax collected in 1927 as indicated above, \$1,274,332.33 was

assessed and collected under the provisions of Chapter 355 of the Acts of 1926. This statute was enacted in consequence of the provision of the Federal Revenue Act of 1926 that inheritance, transfer and estate taxes paid to the states may be credited on account of the Federal Estate Tax to an amount not exceeding 80% of the Federal Tax. As it appeared that in some of the larger estates the sum of the state taxes would be less than 80% of the Federal Estate Tax, it was evident that in such cases the state tax might be increased to a certain extent without adding to the gross amount of death tax payable by the estates. This increase was effected by the Act cited above, which provided that such estates should pay to the Commonwealth a tax equal to the amount by which 80% of the Federal Estate Tax exceeded the sum of all state taxes. Chapter 355 of the Acts of 1926 does not apply to, and imposes no tax upon, any estate in which the sum of the Massachusetts inheritance tax and transfer taxes paid to other states is as much as 80% of the Federal Estate Tax. If Chapter 355 of the Acts of 1926 had not been enacted the estates which paid \$1,274,332.33 of estate tax to the Commonwealth during the past year under the provisions of that Act would have paid the same amount to the United States in addition to the Federal Estate Tax which they have actually paid. Chapter 355 of the Acts of 1926 was enacted for a limited time and applied only to the estates of persons dying on or before June 1, 1927. Chapter 178 of the Acts of 1927, however, extended the provisions of the Massachusetts estate tax law as long as the Federal Estate Tax may be continued in its present form.

Of the amount of tax collected in 1927, as stated above, \$88,662.17 was derived from estates of non-residents of Massachusetts. While stock of Massachusetts corporations owned by non-residents who died prior to December 1, 1926, was generally subject to inheritance tax in this Commonwealth, the Massachusetts law always contained the so-called reciprocity provision. During the past year our inheritance tax statute was amended by Acts of 1927, Chapter 156, which exempts from inheritance tax in Massachusetts intangible personal property of all non-residents dying on or after December 1, 1926. Under the statute now in effect, General Laws, Section 1, Chapter 65, as amended by Acts of 1927, Chapter 156, real estate in Massachusetts and tangible personal property having a situs within the Commonwealth, owned by non-resident decedents, is subject to inheritance tax in Massachusetts. As real estate and tangible personal property may be taxed only by the jurisdiction in which the real estate is located or in which the tangible personal property has its situs, this provision of our statute does not in any case result in double taxation. By virtue of the fact that Massachusetts does not tax intangible personal property of non-resident decedents under any circumstances, the Commonwealth stands in the position of a reciprocal state in relation to every other state which has enacted a reciprocity statute. With the exception of New York, which at present has no reciprocity law, but which is expected to enact such a statute during the present session of the Legislature, almost all of the Eastern States and several of the Middle and Western States are now reciprocal with Massachusetts in regard to the taxation of intangible property of non-residents. Very little property of the estates of Massachusetts decedents, therefore, is now subject to more than one state inheritance or transfer tax.

Chapter 156 of the Acts of 1927, which exempts from inheritance tax in Massachusetts all intangible property owned by non-residents dying on or after December 1, 1926, repealed General Laws, Chapter 65, Section 8, which imposed certain restrictions upon the transfer of stock of Massachusetts corporations owned by deceased non-residents. Massachusetts corporations, therefore, may transfer without waivers shares of their stock owned by non-residents who have died on or since December 1, 1926. In the interest of all concerned, it is the desire of the Commissioner of Corporations and Taxation that transfers may be made without waivers in all such cases. It is not necessary that evidence of the date of death should be submitted to the corporations in any particular form, but before such transfers are made the corporations should have reliable information that the death occurred on or after December 1, 1926.

During the past year taxes have been assessed and collected in 24 estates under the provisions of the so-called "collateral inheritance tax law" which was in effect from July 11, 1891, until June 27, 1907, and was applicable to the estates of per-

sons who died between those dates, and which has been administered by this Division since January 1, 1923. The amount of tax assessed in 1927 under this earlier law was \$19,740.44, which is included in the collections of 1927. For many years taxes will, from time to time, become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

During the year 1927 there were received from the probate courts, and from executors and administrators, wills, inventories and other papers relating to 8,373 estates. A representative of this Division has, at frequent intervals, visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Department copies of his records in estates in which it has appeared that no tax will be payable to the Commonwealth. The number of estates from the filing of which the registers were thus excused has, in the past year, aggregated about 11,329. It thus appears that during the past year the Division has dealt with approximately 20,000 estates.

During the past year a representative of the Division has also examined in registries of deeds in the Commonwealth approximately 3,256 deeds of trust. In regard to those deeds under which it appears that Inheritance Taxes will or may be payable to the Commonwealth at some future time, records have been made which will enable the Department to assess and collect such taxes when due. Of the number of such deeds examined during the year 1927, as indicated above, it appears that 474 constitute transfers of such a nature that the property conveyed will become subject to Inheritance Tax upon the death of the grantors.

The total amount of tax assessed and certified in 1927 is \$10,830,249.35. The reason why the amount of tax assessed does not correspond with the amount collected is that the date upon which a tax becomes due, or is paid, does not always fall in the same fiscal year in which the tax is assessed. An analysis of the cases which have been completed during the past year follows.

In many other estates, upon request, partial assessments of the tax have been made. It is practically impossible to give any complete summary of such cases. Therefore, the analysis deals only with completed cases.

ANALYSIS OF COMPLETED CASES

Number of cases completed in the year:

| | |
|-----------------------------------|-------------|
| Massachusetts decedents | 3,546 |
| Foreign decedents | 131 |
| | <hr/> 3,677 |

Net property of 3,677 estates \$210,159,527 97

Property of 3,677 estates actually taxed 189,961,945 16

Property of 3,677 estates exempted:

| | |
|----------------------------|-----------------------|
| Charities, etc. | \$12,839,152 71 |
| Other exemptions | 7,358,430 10 |
| | <hr/> \$20,197,582 81 |

Total tax assessed on \$189,961,945.16 contained in 3,677 finished cases:

| | |
|-----------------------------------|----------------------|
| Massachusetts decedents | \$7,789,288 07 |
| Foreign decedents | 88,662 17 |
| | <hr/> \$7,877,950 24 |

The amounts and proportions of this tax assessed at the various rates are

| | | |
|----------------|----------------|------------------------------|
| At 1 per cent | \$414,519 48 = | 5.31 per cent of whole tax. |
| At 1½ per cent | 7,223 41 = | .09 per cent of whole tax. |
| At 2 per cent | 324,518 51 = | 4.16 per cent of whole tax. |
| At 3 per cent | 478,948 88 = | 6.14 per cent of whole tax. |
| At 4 per cent | 1,201,393 63 = | 15.39 per cent of whole tax. |
| At 5 per cent | 1,157,163 53 = | 14.82 per cent of whole tax. |
| At 5½ per cent | 227,199 97 = | 2.91 per cent of whole tax. |
| At 6 per cent | 289,219 17 = | 3.71 per cent of whole tax. |
| At 7 per cent | 957,970 63 = | 12.27 per cent of whole tax. |
| At 8 per cent | 693,979 39 = | 8.89 per cent of whole tax. |
| At 9 per cent | 397,267 75 = | 5.09 per cent of whole tax. |
| At 10 per cent | 236,815 62 = | 3.03 per cent of whole tax. |
| At 11 per cent | 89,170 68 = | 1.14 per cent of whole tax. |
| At 12 per cent | 756,487 92 = | 9.69 per cent of whole tax. |
| "Settlements" | 574,710 26 = | 7.36 per cent of whole tax. |

| | |
|--|----------------|
| Total | \$7,806,588 83 |
| 25 per cent additional: | |
| General Acts of 1918, Chapter 191 | 47,598 80 |
| General Acts of 1919, Chapter 342, Section 4 | 23,762 61 |
| Total | \$7,877,950 24 |
| Foreign taxes deducted | 2,061 39 |
| Net tax | \$7,875,888 85 |

Average rate, .041.

The proportions of property taxed at the various rates are

| | |
|--------------------------------------|-----------------|
| \$41,451,948 00 at 1 per cent equals | 21.82 per cent. |
| 481,560 67 at 1½ per cent equals | .25 per cent. |
| 16,225,925 50 at 2 per cent equals | 8.54 per cent. |
| 15,964,962 67 at 3 per cent equals | 8.40 per cent. |
| 30,034,840 75 at 4 per cent equals | 15.81 per cent. |
| 23,143,270 60 at 5 per cent equals | 12.18 per cent. |
| 4,130,908 55 at 5½ per cent equals | 2.18 per cent. |
| 4,820,319 50 at 6 per cent equals | 2.54 per cent. |
| 13,685,294 71 at 7 per cent equals | 7.20 per cent. |
| 8,674,742 38 at 8 per cent equals | 4.57 per cent. |
| 4,414,086 11 at 9 per cent equals | 2.32 per cent. |
| 2,368,156 20 at 10 per cent equals | 1.25 per cent. |
| 810,642 55 at 11 per cent equals | .43 per cent. |
| 6,304,066 00 at 12 per cent equals | 3.32 per cent. |
| 17,451,220 97 "settled" equals | 9.19 per cent. |

\$189,961,945 16 equals (total property taxed) 100.00 per cent

The items in the preceding tables indicating that certain taxes were "settled" rather than computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney General, is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year 6,111 estates have been appraised by the Appraisal Section, and the total valuation put upon the same is \$308,726,968.45, as compared with a total valuation of \$299,860,808.77 as returned by the estates. This could have been considerably amplified if a sufficient force was made available so as to get actual values by closer examination of property passing. Lack of facilities to get full value costs the State many times the price to be paid for a force sufficient to do this class of work.

In the report of this Department for the year ending November 30, 1926, attention was called to the fact that efficient administration of the Division of Inheri-

tance Taxes was almost impossible on account of the fact that sufficient room had not been assigned to the Department for offices. Attention is again directed to this condition at the present time. The Division of Inheritance Taxes has occupied the same offices for at least ten years. During that time the volume of business transacted and the amount of revenue produced has at least doubled, while the available space has constantly been reduced on account of the addition of necessary filing cabinets.

Statements and records filed in the Division of Inheritance Taxes are privileged. On account of the fact that only two small rooms are allotted to the Division and that all conferences must be held and all the work must be done in those rooms, the most confidential oral communications may be and commonly are overheard by persons not subject to the obligation of secrecy.

SUMMARY OF YEAR ENDING NOVEMBER 30, 1927

APPRAISALS FOR LEGACY AND SUCCESSION TAX

| Month | Number of Cases | Original Totals | Determined Totals | Increase in Values |
|--------------------------|-----------------|------------------|-------------------|--------------------|
| December, 1926 | 409 | \$23,672,183 05 | \$24,183,920 31 | \$511,737 26 |
| January, 1927 | 429 | 20,717,913 74 | 20,974,726 96 | 256,813 22 |
| February | 457 | 29,209,706 87 | 29,950,950 89 | 741,244 02 |
| March | 595 | 15,168,838 08 | 15,485,415 72 | 316,577 64 |
| April | 481 | 18,822,908 43 | 19,552,410 59 | 729,502 16 |
| May | 515 | 34,928,391 35 | 35,989,419 34 | 1,061,027 99 |
| June | 500 | 30,829,990 60 | 32,355,099 98 | 1,525,109 38 |
| July | 553 | 28,599,555 99 | 30,044,525 57 | 1,444,969 58 |
| August | 580 | 21,253,957 37 | 21,678,792 39 | 424,835 02 |
| September | 544 | 20,883,427 77 | 21,058,933 30 | 175,505 53 |
| October | 524 | 31,533,000 08 | 32,347,993 65 | 814,993 57 |
| November | 524 | 24,240,935 44 | 25,104,779 75 | 863,844 31 |
| | 6,111 | \$299,860,808 77 | \$308,726,968 45 | \$8,866,159 68 |

AGGREGATE OF APPRAISALS FOR YEAR ENDING NOVEMBER 30, 1927

FOR PURPOSE OF LEGACY AND SUCCESSION TAX

AGGREGATE TOTALS AND INCREASES FOR YEAR ENDING NOVEMBER 30, 1927

| Original Tangible | Determined Tangible | Increase Tangible | Original Intangible | Determined Intangible | Increase Intangible |
|-------------------|---------------------|-------------------|----------------------|------------------------|----------------------|
| \$5,379,279 52 | \$5,497,904 68 | \$118,625 16 | \$251,789,009 04 | \$259,343,513 03 | \$7,554,503 99 |
| Original Personal | Determined Personal | Increase Personal | Original Real Estate | Determined Real Estate | Increase Real Estate |
| \$257,168,288 56 | \$264,841,417 71 | \$7,673,129 15 | \$42,692,520 21 | \$43,885,550 74 | \$1,193,030 53 |

SAVINGS BANKS AND TRUST COMPANY SAVINGS DEPARTMENTS

General Laws, Chapter 63, Sections 11-17

This heading includes 196 savings banks, the Massachusetts Hospital Life Insurance Company and 83 trust company savings departments. The tax is assessed semi-annually, in May and November covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of one-quarter of one per cent. The essential facts relating to this tax are shown in the following table:

| | Month | Average Deposits Subject to Tax | Deposits Exempt from Tax | Deposits Taxed | Tax |
|---|----------|---------------------------------|--------------------------|----------------|----------------|
| 196 savings banks | May | \$1,745,388,353 | \$1,345,288,833 | \$400,099,520 | \$1,000,248 15 |
| 196 savings banks | November | 1,818,497,739 | 1,379,663,343 | 438,834,396 | 1,097,085 31 |
| Massachusetts Hospital Life Insurance Co. | May | 28,628,860 | 24,064,970 | 4,563,890 | 11,409 72 |
| 81 savings departments | November | 28,835,727 | 24,657,189 | 4,178,538 | 10,446 34 |
| 83 savings departments | May | 191,950,455 | 139,707,189 | 52,228,655 | 130,821 37 |
| | November | 207,804,630 | 148,439,435 | 59,365,195 | 148,412 69 |
| Total | | — | — | — | \$2,398,423 58 |

The total of this tax for each of the years 1922 to 1927 follows:

| | | | |
|----------------|----------------|----------------|----------------|
| 1927 | \$2,398,423 58 | 1924 | \$2,037,391 02 |
| 1926 | 2,124,481 04 | 1923 | 1,998,190 25 |
| 1925 | 2,071,370 53 | 1922 | 2,052,196 09 |

| | October 31, 1921 | October 31, 1922 | October 31, 1923 |
|--|------------------------|------------------------|------------------------|
| Average of deposits in all Savings Banks, for 6 months ending | \$1,259,956,637 = 100% | \$1,323,793,860 = 100% | \$1,442,619,707 = 100% |
| Of the above deposits the following sums are now exempt from taxation under Section 12, because invested as follows: | | | |
| | | | INVEST |
| (a) Real Estate used for banking purposes | \$14,732,675 = .012 | \$15,972,398 = .012 | \$17,416,755 = .012 |
| (b) As Mortgagee in Real Estate taxed in Massachusetts | 628,298,421 = .499 | 670,013,946 = .506 | 759,043,232 = .526 |
| (c) Real Estate acquired by Foreclosure | 1,434,200 = .001 | 693,688 = .001 | 256,167 = .001 |
| (d) Bonds and Certificates of Indebtedness of the U. S. | 192,192,328 = .152 | 226,360,447 = .171 | 274,845,373 = .191 |
| (e) Bonds or Certificates of Indebtedness of Massachusetts | 5,045,832 = .004 | 4,273,852 = .003 | 3,999,436 = .003 |
| (f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts | 34,784,159 = .028 | 30,774,033 = .023 | 26,711,322 = .018 |
| (g) In shares of stock of Massachusetts Trust Companies | 3,324,297 = .002 | 3,387,332 = .003 | 3,479,823 = .002 |
| Boston Terminal Co. Bonds | (Included in (b)) | 9,312,876 = .007 | (Included in (b)) |
| N. Y. & N. E. R. R. Bonds | 1,455,921 = .001 | 1,453,913 = .001 | 1,457,313 = .001 |
| Total deposits exempt | \$881,267,833 = .699 | \$962,242,485 = .727 | \$1,087,209,421 = .754 |
| Total deposits taxed | 378,688,804 = .301 | 361,551,375 = .273 | 355,410,286 = .246 |
| | 100% | 100% | 100% |
| Rate of tax | .005% | .005% | .005% |
| Rate realized after exempting of deposits | .699 | .727 | .754 |
| | .0015 | .001365 | .001232 |
| Total tax on deposits without exemptions | \$6,299,783 18 | \$6,618,969 30 | \$7,213,098 53 |
| Tax yield with exempted deposits deducted | 1,893,444 02 | 1,807,756 87 | 1,777,051 43 |

Deposits

| | |
|---------------------------------|-----------------|
| Average deposits, Oct. 31, 1921 | \$1,259,956,637 |
| Average deposits, Oct. 31, 1927 | 1,847,333,466 |
| Gain in deposits | 587,376,829 |
| Increase | 46.61% |

Tax

| | |
|---------------|----------------|
| Oct. 31, 1921 | \$1,893,444 02 |
| Oct. 31, 1927 | 2,215,064 67 |
| Gain in tax | 321,620 65 |
| Increase | 16.98% |

Net increase in Deposits Subject to Taxation \$64,324,130

NOTE: Each \$1,000 of deposits pays \$1.199 tax per year. The banks earn $5\frac{1}{2}\%$ on their deposits. The tax on this \$55 of earnings is \$1.199, or figured on percentage basis on income is the equivalent of $2\frac{18}{100}\%$ on income. The above rate of \$1.199, which is as of October 31, 1927, is comparable with \$1.50 as of October 31, 1921.

P.D. 16
BANK DEPOSITS
Sections 11 to 16, inc.

91

| October 31, 1924 | October 31, 1925 | October 31, 1926 | October 31, 1927 |
|-------------------------|-------------------------|-------------------------|-------------------------|
| \$1,534,655,233 = 100% | \$1,637,354,781 = 100% | \$1,730,564,110 = 100% | \$1,847,333,466 = 100% |
| MENTS | | | |
| \$18,514,079 = .0121 | \$19,792,448 = .0121 | \$21,350,831 = .0123 | \$23,035,975 = .0125 |
| 852,853,059 = .5557 | 934,270,392 = .5706 | 1,020,972,047 = .5900 | 1,088,861,487 = .5894 |
| 138,343 = .0001 | 222,337 = .0001 | 1,068,191 = .0006 | 1,865,791 = .0010 |
| 269,643,094 = .1757 | 272,307,442 = .1663 | 252,456,925 = .1459 | 228,520,068 = .1237 |
| 3,515,447 = .0023 | 3,718,305 = .0023 | 3,639,265 = .0021 | 3,530,624 = .0019 |
| 25,469,049 = .0166 | 32,291,035 = .0197 | 41,618,622 = .0241 | 50,324,687 = .0273 |
| 3,506,156 = .0023 | 5,693,694 = .0029 | 5,599,771 = .0032 | 6,696,083 = .0036 |
| (Included in (b)) | (Included in (b)) | (Included in (b)) | (Included in (b)) |
| 1,458,509 = .0009 | 1,458,509 = .0009 | 1,460,449 = .0008 | 1,485,817 = .0008 |
| \$1,175,097,736 = .7657 | \$1,268,754,162 = .7749 | \$1,348,166,101 = .7790 | \$1,404,320,532 = .7602 |
| 359,557,497 = .2343 | 368,600,619 = .2251 | 382,398,009 = .2210 | 443,012,934 = .2398 |
| 100% | 100% | 100% | 100% |
| .005% | .005% | .005% | .005% |
| .7657 | .7749 | .7790 | .7602 |
| .001171 | .001125 | .001104 | .001199 |
| \$7,673,276 16 | \$8,186,773 90 | \$8,652,820 55 | \$9,236,667 33 |
| 1,797,787 48 | 1,843,003 09 | 1,911,990 04 | 2,215,064 67 |

Investment of Exempted Deposits

Deposits Exempt from Tax

| | Oct., 1921 | Per Cent | Oct., 1927 | Per Cent | Increase | Decrease |
|---|--------------------------|----------|--------------------|----------|---------------|---------------|
| (a) Banking House | \$14,732,675 | .0117 | \$23,035,975 | .0125 | \$8,303,300 | - |
| (b) Mortgages | 628,298,421 | .4987 | 1,088,861,487 | .5894 | 460,563,066 | - |
| (c) Real Estate by Foreclosure | 1,434,200 | .0011 | 1,865,791 | .0010 | 431,591 | - |
| (d) United States Bonds | 192,192,328 ¹ | .1525 | 228,520,068 | .1237 | 36,327,740 | - |
| (e) Mass. State Bonds | 5,045,832 | .0040 | 3,530,624 | .0019 | - | \$1,515,208 |
| (f) Mass. City and Town Bonds | 34,784,159 | .0276 | 50,324,687 | .0273 | 15,540,528 | - |
| (g) Trust Company Stock | 3,324,297 | .0026 | 6,696,083 | .0036 | 3,371,786 | - |
| Boston Terminal Co. Bonds | (Included in (b)) | | (Included in (b)) | | - | - |
| N. Y. & N. E. R. R. Bonds | 1,455,921 | .0012 | 1,485,817 | .0008 | 29,896 | - |
| | \$881,267,833 | .6994 | \$1,404,320,532 | .7602 | \$524,567,907 | \$1,515,208 |
| Net increase in Deposits Exempted from Taxation | | | | | | \$523,052,699 |

¹ In May, 1919, this investment of deposits was \$99,915,152.

TAXATION OF SAVINGS DEPARTMENT

General Laws, Chapter 63,

| | October 31, 1921 | October 31, 1922 | October 31, 1923 |
|---|---------------------|-------------------------|----------------------|
| Total average deposits for six months ending | \$130,078,172 | \$144,023,714 | \$145,344,919 |
| Average of deposits in excess of limits imposed upon Savings Banks; not subject to tax. | 31,825,122 | 35,786,790 | 20,438,260 |
| Average deposits subject to tax. | \$98,253,050 = 100% | \$108,236,924 = 100% | \$124,906,659 = 100% |
| Of the above deposits the following are now exempt from taxation under Section 12, because invested as follows: | | | |
| | | | INVEST |
| (a) Mortgages of Real Estate | \$58,982,921 | \$66,422,104 | \$71,211,054 |
| (b) Real Estate by Foreclosure | 6,188 | 146,791 | 53,538 |
| (c) U. S. Bonds or Certificates | 12,539,945 | 15,887,827 | 19,449,443 |
| (d) Mass. Bonds or Certificates | 184,020 | 98,071 | 29,260 |
| (e) Town Bonds, Notes and Certificates | 2,686,274 | 2,126,451 | 2,213,314 |
| (f) Trust Company shares | 2,054,148 | 1,914,802 | 1,270,289 |
| Boston Terminal Company Bonds | 16,957 | 34,463 | (Included in (a)) |
| Total average investments | \$76,470,453 = .778 | \$86,630,509 = .800 | \$94,226,898 = .754 |
| Total deposits exempt | 58,262,448 = .593 | 65,304,993 = .603 | 82,455,741 = .660 |
| Total deposits taxed | 39,990,602 = .407 | 42,931,931 = .397 | 42,450,918 = .340 |
| Rate of tax |005% |005% |005% |
| Rate realized after exempting of deposits |002035 |001983 |001699 |
| Total tax on deposits without exemptions | \$491,265 25 | \$541,184 62 | \$624,533 29 |
| Tax yield with exempted deposits deducted | 199,953 01 | 214,659 65 | 212,254 59 |
| | | | |
| <i>Deposits</i> | | <i>Tax</i> | |
| Average deposits, Oct. 31, 1921 | \$98,253,050 | Oct. 31, 1921 | \$199,953 01 |
| Average deposits, Oct. 31, 1927 | 207,804,630 | Oct. 31, 1927 | 296,825 97 |
| Gain in deposits | 109,551,580 | Gain in tax | 96,872 96 |
| Increase | . 111.49% | Increase | . 48.44% |

NOTE: Each \$1,000 of deposits pays \$1.428 per year. The banks earn $5\frac{1}{2}\%$ on their deposits. The tax on this \$55 of earnings is \$1.428, or figured on percentage basis on income is the equivalent of $2\frac{29}{100}\%$ on income.

OF TRUST COMPANY DEPOSITS

Sections 11 to 16, inc.

| October 31, 1924 | October 31, 1925 | October 31, 1926 | October 31, 1927 |
|----------------------|----------------------|----------------------|----------------------|
| - | - | - | - |
| - | - | - | - |
| \$149,925,166 = 100% | \$168,596,992 = 100% | \$183,511,920 = 100% | \$207,804,630 = 100% |

MENTS

| | | | |
|-----------------------|-----------------------|-----------------------|-----------------------|
| \$86,346,197 = .5759 | \$104,435,811 = .6195 | \$115,230,855 = .6279 | \$129,269,478 = .6221 |
| 18,912 = .0001 | 208,721 = .0012 | 244,269 = .0013 | 384,947 = .0018 |
| 12,787,744 = .0853 | 12,986,150 = .0770 | 13,230,279 = .0721 | 12,554,294 = .0604 |
| 33,615 = .0002 | 40,701 = .0003 | 50,791 = .0003 | 48,772 = .0002 |
| 2,330,709 = .0156 | 3,611,372 = .0214 | 3,874,544 = .0211 | 4,072,097 = .0196 |
| 1,007,534 = .0067 | 1,246,467 = .0074 | 1,631,751 = .0089 | 2,109,847 = .0102 |
| (Included in (a)) | (Included in (a)) | (Included in (a)) | (Included in (a)) |
| \$102,524,711 = .6838 | \$122,529,222 = .7268 | \$134,262,489 = .7316 | \$148,439,435 = .7143 |
| 102,524,711 = .6838 | 122,529,222 = .7268 | 49,249,431 = .2684 | 59,365,195 = .2857 |
| 47,400,455 = .3162 | 46,067,770 = .2732 | | |
| .005% | .005% | .005% | .005% |
| .6838% | .7268% | .7316% | .7143% |
| .001580 | .001366 | .001341 | .001428 |
| \$749,625 83 | \$842,984 96 | \$917,559 60 | \$1,039,023 15 |
| 237,002 27 | 230,338 85 | 246,247 15 | 296,825 97 |

Investment of Exempted Deposits

| | Oct. 31, 1921 |
|--|---------------|
| (a) Mortgages | \$58,982,921 |
| (b) Real Estate by Foreclosure | 6,188 |
| (c) United States Bonds | 12,539,945 |
| (d) Mass. State Bonds | 184,020 |
| (e) Mass. City and Town Bonds | 2,686,274 |
| (f) Trust Company Stock | 2,054,148 |
| Boston Terminal Co. Bonds | 16,957 |

\$76,470,453 = .778%

Net increase in Deposits Exempted
from Taxation

Deposits Exempt from Tax

| Oct. 31, 1927 | Increase | Decrease |
|--------------------|--------------|-----------|
| \$129,269,478 | \$70,269,600 | - |
| 384,947 | 378,759 | - |
| 12,554,294 | 14,349 | - |
| 48,772 | - | \$135,248 |
| 4,072,097 | 1,385,823 | - |
| 2,109,847 | 55,699 | - |
| (Included in (a)) | - | - |

\$148,439,435 = .7143%

\$72,104,230 \$135,248

\$71,968,982

TAXATION OF NATIONAL BANKS AND TRUST COMPANIES

General Laws, Chapter 63, Sections 1-7 as amended

Chapter 343 of the Acts of 1925, effective January 1, 1926, repealed Sections 1-10B of Chapter 63, General Laws as amended, changed the method of taxation, and "Any bank, banking association or trust company doing business within the commonwealth, whether of issue or not, existing by authority of the United States or of a foreign country, or of any law of the commonwealth not contained in chapters one hundred and sixty-eight to one hundred and seventy-one, inclusive, and chapters one hundred and seventy-three and one hundred and seventy-four," is now assessed annually a tax measured by its net income, and said net income is defined as follows:

"Net income," The net income for the taxable year as required to be returned by the bank to the federal government under the federal revenue act applicable for the period, adding thereto any net losses, as defined in said federal revenue act, that have been deducted and all interest and dividends not so required to be returned as net income except dividends on shares of stock of corporations organized under the laws of the commonwealth and dividends in liquidation paid from capital.

The tables following show the amounts taxed to national banks and to trust companies, and all the figures relating to trust companies for the year 1925 and earlier years apply to taxes assessed upon the franchise under Sections 53-60 of Chapter 63 of the General Laws, as well as those assessed on income, upon election, as provided in Section 58A of Chapter 63 of the General Laws, and the other tables in this report relating to capital stock and corporate excess and taxes paid by public service companies do not contain in the 1925 figures the trust companies' statistics. All figures relating to national bank taxes of the year 1925 include the assessments on income under Chapter 63, Sections 1-10B, inclusive, (now repealed) by Chapter 343 of the Acts of 1925, as well as the taxes assessed locally upon the values of their shares assessed by the municipalities under Section 1 of Chapter 63, also repealed by Chapter 343 of the Acts of 1925.

The rate of taxation determined by the Commissioner after giving a hearing thereon as required by Section 2 was fixed at 5.34% and the notification of this determination was seasonably sent to the banks as directed by the statute.

The tables following show the amount of these taxes assessed, and the facts as to the distribution of the same, in accordance with Section 5.

In accordance with the provisions of Chapter 343 of the Acts of 1925, which was a law framed on the basis of the recommendations made by a special commission appointed to investigate the operation of the laws relative to the taxation of certain banking institutions (House 233, 1925) which became operative January 1, 1926, the following communication was sent to all banks in the Commonwealth:

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,
STATE HOUSE, BOSTON, April 12, 1927.

*To the Cashier
of each National Bank
and the Treasurer
of each Trust Company in Massachusetts:*

Subject
1927 Bank Tax Rate

Pursuant to and under the authority of the requirements of sections 1 to 7, inclusive, and in particular, section 2 of Chapter 63 of the General Laws as amended (see Chapter 343, 1925), you are hereby notified of a hearing to be held at my office, Room 239, State House, Boston, on April 21, 1927, at 11.00 o'clock in the forenoon.

Section 2 of Chapter 63 as amended provides that

Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile, manufacturing and business corporations doing business in the commonwealth. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon and shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of appeal from

decisions of the commissioner of corporations and taxation, in sections five and six called the board of appeal, within ten days after the giving of such notice.

Very truly yours,

HENRY F. LONG,
Commissioner of Corporations and Taxation.

April 21, 1927.

Hon. Arthur K. Reading
Attorney General
State House
Boston, Mass.
Dear Sir:

I have just held a hearing in accordance with the provisions of Section 2 of Chapter 63 of the General Laws. See Chapter 343 of the Acts of 1925.

Your opinion is hereby respectfully requested as to Section 2 of Chapter 63 of the General Laws in its relation to the determining of a rate to be applied in levying bank taxes.

Section 2 provides in part as follows:

"Every bank shall pay annually a tax measured by its net income, as defined in section 1, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile, manufacturing and business corporations doing business in the Commonwealth."

In view of the fact that there is no separate tax providing for "other financial corporations" such corporations being taxed under the general classification of business corporations, is it lawful for me to estimate the rates assessed upon these financial corporations either (a) by segregating as many as practicable and ascertaining the rate upon the segregated group, or (b) by taking the rate assessed upon the entire business corporation group and making allowance for deductions which would be inapplicable to financial corporations?

In ascertaining the highest rate assessed under Chapter 63 upon mercantile, manufacturing and business corporations, is it permissible to consider that each of the following classes of corporations has a separate rate within the meaning of the term "rate" as used in Section 2, upon the ground that each class is so differently treated under the Chapter as to offer a reasonable basis for such classification:

Mercantile corporations
Manufacturing corporations
Domestic Business corporations
Power companies
Water companies
Street railway companies

Foreign corporations
Gas & Electric Light Cos.
Telephone & Telegraph Cos.
Railroad companies
Bridge companies
Canal companies

Your particular attention is called to the fact that the deduction of machinery used in manufacturing could apply only to manufacturing corporations, and the deduction for machinery used in the conduct of the business only to corporations having machinery. Neither would ordinarily be applicable to a mercantile corporation.

In determining the rate assessed upon mercantile corporations is it permissible to estimate the rate by taking the rate assessed upon the entire business corporation group and making allowance for deductions which would be inapplicable to mercantile corporations, or is it necessary to segregate all the mercantile corporations in order to ascertain the actual amount assessed thereon?

In determining the rate assessed on foreign corporations is it proper to consider that the rate is established by the tax undiminished by the dividend credit allowed by Section 43 on account of the tax paid by the stockholders?

In 1926, the first year of the operation of Chapter 343 of the Acts of 1925, it being impossible to obtain exact figures for the year 1926, I made a flat rate determination at 6%. From this determination the banks appealed to the Board of Appeal. Under date of May 27, 1926, the Board of Appeal advised me of a vote taken by them on May 26, 1926, which was as follows:

"The Board advises that it was the intent of the Legislature that the fixing of this rate should be on a basis of fact and should not depend on arbitrary action either by the Commissioner of Corporations and Taxation or by this Board. The Board believes the controlling fact in fixing the maximum rate to be charged the banks was intended to be the average of the tax paid by business corporations taken over a period of three years. Figures to work out such an average were not offered in evidence by the appellants nor were they available from the reports of the Commissioner of Corporations and

Taxation. The Board has therefore voted to dismiss this appeal and sustain the rate of 6% determined by the Commissioner for the year 1926, but without prejudice as to the evidence to be introduced in case there are appeals from rates determined in future years."

In view of the foregoing and as an additional request for an opinion I respectfully ask if a rate of 6.23% for the 1927 bank tax rate is legal and within the provisions of the law and in line with the answers to the questions I have heretofore asked. This percentage is arrived at as follows:

| 1926 Domestic Corporations | | | |
|-----------------------------------|--------------|-----------------|---|
| Income allocable to Massachusetts | | | \$206,744,494 60 |
| Total Net Excise Tax | | \$11,061,581 10 | |
| Tax lost by machinery ded. | {Income } | 354,159 44 | |
| | {Measure } | | |
| " " " " " | {Corporate } | | |
| | {Excess } | | |
| | {Measure } | 1,488,420 83 | \$12,904,161 37 |
| 12,904,161.37 ÷ 206,744,494.60 = | | | 6 ²³ / ₁₀₀ % rate |

| 1926 Foreign Corporations | | | |
|-----------------------------------|--------------|----------------|---|
| Income allocable to Massachusetts | | | \$70,570,990 52 |
| Total Net Excise Tax | | \$3,318,090 11 | |
| Tax lost by machinery ded. | {Income } | 88,055 79 | |
| | {Measure } | | |
| " " " " " | {Corporate } | | |
| | {Excess } | 163,265 76 | |
| | {Measure } | | |
| " " " dividend credit | | 820,952 93 | \$4,390,364 59 |
| 4,390,364.59 ÷ 70,570,990.52 = | | | 6 ²³ / ₁₀₀ % rate |

| Consolidation of Foreign and Domestic Corporations | | | |
|---|--|------------------|---|
| Income (Domestic) | | \$206,744,494 60 | |
| " (Foreign) | | 70,570,990 52 | \$277,315,485 12 |
| Adjusted Tax (Domestic) | | \$12,904,161 37 | |
| " (Foreign) | | 4,390,364 59 | \$17,294,525 96 |
| 17,294,525.96 ÷ 277,315,485.12 = | | | 6 ²³ / ₁₀₀ % rate |

The foregoing figures have been taken from my annual report for the year ending November 30, 1926. The complete returns for the year 1927 will not be available until after September 1, 1929. This is because additional assessments can be made under the provisions of Section 45 of Chapter 63 within two years after September 1 of the year in which the original assessments should be made and because of Federal changes (Section 36, Chapter 63). The major portion of the 1927 tax will be billed in September, 1927, but statistical information as to taxes paid will not be available until much later in the year. This seems to make it clear that the previous year must be taken as a general guide as to the rate for the current year if the rate is to be determined as required by the statute before July 1. No accurate figures are available other than for the year 1926 which prevents the using of an average.

Section 2 of Chapter 63 about which we are writing speaks about the bank being assessed "at the rate assessed upon other financial corporations." A segregation of approximately one hundred financial corporations taxable under Chapter 63 separated into groups labelled "Bankers," "Finance," "Loans," "Mortgages," "Notes," and "Pawn Brokers" showing an aggregate net income of \$1,487,280.36 against which a tax was laid in 1926 of \$96,794.82 shows that the rate paid is 6⁵⁰/₁₀₀%. This list of what is assumed to be financial corporations can be furnished you if you desire it. This rate being higher than the percentage established by the computation, namely 6.23% would seem to substantiate the latter rate, the statute providing that the rate shall not be higher than the highest of the rates assessed under this Chapter upon mercantile, manufacturing and business corporations.

Contrary to this view representatives of some of the banks have contended that there is only one rate for both financial and mercantile, manufacturing and business corporations and that when the statute says "the higher of the highest rates" it can mean only one rate. Their calculation is as follows:

| 1926 | | |
|---|-----------------|------------------|
| Total net excise tax without penalties: | | |
| Domestic | | \$11,048,643 77 |
| Foreign | | 3,315,875 11 |
| Total | | \$14,364,518 88 |
| Income allocable to Massachusetts: | | |
| Domestic | | \$206,744,494 60 |
| Foreign | | 70,570,990 52 |
| Total | | \$277,315,485 12 |
| Machinery deductions from income: | | |
| Domestic | \$14,166,377 54 | |
| Foreign | 3,522,231 70 | |
| Total | | \$17,688,609 24 |
| | | \$259,626,875 88 |
| 259,626,875)14,364,518000(5532 | | |

In this calculation they have eliminated penalties which under the statute are clearly a part of the tax. There has also been eliminated the dividend credit on the argument that this is a distinct credit or in other words a gratuity and not a part of the tax. The figures used by the banks in their calculations are attained from my annual report for the year ending November 30, 1926.

Of course I shall be very happy to go over this matter in detail with you at such time as may be convenient for you. It is decidedly important that an opinion be rendered as speedily as possible so that the banks may be informed and if they are not satisfied may appeal to the Board of Appeal for a hearing and have a decision rendered in season for the bank tax bills to be promptly rendered.

Respectfully yours,

HENRY F. LONG,
Commissioner.

SECTION 5219 OF THE REVISED STATUTES OF THE UNITED STATES
(Public — No. 75 — 69th Congress)
(S. 3377)

An Act to amend section 5219 of the Revised Statutes of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5219 of the Revised Statutes of the United States be, and the same is hereby, amended so as to read as follows:

"SEC. 5219. The legislature of each State may determine and direct, subject to the provisions of this section, the matter and place of taxing all the shares of national banking associations located within its limits. The several States may (1) tax said shares, or (2) include dividends derived therefrom in the taxable income of an owner or holder thereof, or (3) tax such associations on their net income, or (4) according to or measured by their net income, provided the following conditions are complied with:

"1. (a) The imposition by any State of any one of the above four forms of taxation shall be in lieu of the others, except as hereinafter provided in subdivision (c) of this clause.

"(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State coming into competition with the business of national banks: Provided, That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.

"(c) In case of a tax on or according to or measured by the net

income of an association, the taxing State may, except in case of a tax on net income, include the entire net income received from all sources, but the rate shall not be higher than the rate assessed upon other financial corporations nor higher than the highest of the rates assessed by the taxing State upon mercantile, manufacturing, and business corporations doing business within its limits: Provided, however, That a State which imposes a tax on or according to or measured by the net income of, or a franchise or excise tax on, financial, mercantile, manufacturing, and business corporations organized under its own laws or laws of other States and also imposes a tax upon the income of individuals, may include in such individual income dividends from national banking associations located within the State on condition that it also includes dividends from domestic corporations and may likewise include dividends from national banking associations located without the State on condition that it also included dividends from foreign corporations, but at no higher rate than is imposed on dividends from such other corporations.

"(d) In case the dividends derived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneyed capital.

"2. The shares of any national banking association owned by non-residents of any State, shall be taxed by the taxing district or by the State where the association is located and not elsewhere; and such association shall make return of such shares and pay the tax thereon as agent of such non-resident shareholders.

"3. Nothing herein shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.

"4. The provisions of section 5219 of the Revised Statutes of the United States as heretofore in force shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, levied, or assessed upon the shares of national banks, or the collecting thereof, to the extent that such tax would be valid under said section."

Approved, March 25, 1926.

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF THE ATTORNEY GENERAL,
BOSTON, June 13, 1927.

Hon. Henry F. Long,
Commissioner of Corporations and Taxation.

Dear Sir:

You have requested my opinion on certain questions with respect to fixing a rate to be applied in levying bank taxes under G. L., c. 63, § 2, as amended by St. 1925, c. 343, § 1, reading as follows:

"Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile, manufacturing and business corporations doing business in the commonwealth. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon and shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of appeal from decisions of the commissioner of corporations and taxation, in sections five and six called the board of appeal, within ten days after the giving of such notice."

Under this section the rate at which bank taxes are to be levied is the rate assessed upon other financial corporations. There is no classification of corporations as "financial corporations" in the General Laws or amendments thereto, but the wording of section 2, above quoted, is that used in section 5219 of the Revised Statutes of the United States, subsection 1 (c). It is a matter of historical fact that section 2 of chapter 63, as amended, was enacted in the light of U. S. Rev. Stat., § 5219, although enacted prior to the amendment to section 5219 contained in the subsection of that statute numbered 1 (c). It is necessary, therefore, for us to adopt a construction of section 2 of G. L., c. 63, which will not conflict with Rev. Stat., § 5219.

The definition of "banks" contained in G. L., c. 63, § 1, as amended, includes banks

"existing by authority of the United States" as well as banks organized under the laws of this Commonwealth. It is fundamental that national banks may be taxed under state authority only in so far as Congress consents to such taxation, and only in conformity with the restrictions attached to the consent of Congress. *First National Bank of Hartford v. Hartford*, U. S. Supr. Ct., October Term, 1926, No. 186, decided March 21, 1927; *First National Bank v. Anderson*, 269 U. S. 341, 347. The words "at the rate assessed upon other financial corporations," therefore, must be taken to have the same meaning as those words when used in Rev. Stat., § 5219.

Subsection 1 (c) of Rev. Stat., § 5219, has not yet been given judicial construction. From the debates in Congress at the time this section was amended by the addition of subsection 1 (c) (Act of March 25, 1926, 44 Stat. at L. 223), it is clear that what was desired by the amendment was to provide an additional way by which the States might tax national banks without discriminating against them, Congressional Record, vol. 67, pt. VI, pp. 5760, 5822, 6082-6089, 69th Congress, 1st ses. (1926), and it is apparent from these debates that no greater discrimination against national banks in the matter of taxation was to be permitted under subsection 1 (c) than under any other methods provided by Rev. Stat. § 5219, by which the State might tax national banks.

In construing the provisions of section 5219 enacted prior to the amendment of March 25, 1926, it has always been held that national banks may not be taxed by any method in a way which would discriminate against them and in favor of moneyed capital in the hands of institutions or persons, other than national banks, employed in substantial competition with any of the direct or incidental activities of national banks. *First National Bank of Hartford v. Hartford*, *supra*; *Minnesota v. First National Bank of St. Paul*, U. S. Supr. Ct., October Term, 1926, No. 245, decided March 21, 1927; *First National Bank v. Anderson*, *supra*; *Merchants National Bank v. Richmond*, 256 U. S. 635.

The excise tax permitted by subsection 1 (c) of Rev. Stat., § 5219, specifically protects national banks only from discrimination by state taxation in favor of "other financial corporations." It does not, as for instance does subsection 1 (b) of section 5219, protect national banks from discrimination by taxation in favor of moneyed capital in the hands of individual citizens. What is meant by "other financial corporations" in subsection (c) is therefore unquestionably corporations employing moneyed capital in substantial competition with any phase of the business of national banks, including not only state banks and private banks but also corporations engaged substantially in conducting the loan and investment features of banking in making investments by way of loan, discount, or otherwise in notes, bonds, or other securities with a view to sale or repayment and investment. See *First National Bank v. Anderson*, *supra*, at p. 348.

It was decided in *Mercantile Bank v. New York*, 121 U. S. 138, at p. 161, that savings banks were not engaged in substantial competition with national banks. The decision is broad enough to include insurance companies, co-operative banks, and credit unions in the same classification. Although it is an open question whether this decision would now be followed because of the growth of the activities of national banks, it must be deemed to be law until expressly overruled and it is the duty of the Commissioner to fix the rate under G. L., c. 63, § 2, as amended, according to the method hereinafter indicated, excluding from consideration as "other financial corporations," co-operative banks, savings banks, and insurance companies.

Rev. Stat., § 5219, requires that the burden upon national banks of any tax assessed must not be greater than the burden upon "other financial corporations" of a similar tax imposed upon them nor greater than the burden of the highest similar tax imposed upon mercantile, manufacturing and business corporations doing business within the Commonwealth. First should be determined the total net income (in the case of corporations doing business outside the Commonwealth that allocable to Massachusetts) of corporations coming within the definition of "other financial corporations." Then should be found the amount of tax, not including interest or penalties, actually paid under chapter 63 by such "other financial corporations," exclusive of any compensation or adjustment for credits or deductions. In my opinion the rate of tax under section 2 of G. L., c. 63, is the percentage which the net tax thus determined is of the total net income, as above determined.

The burden of the tax on the corporation is the amount which the corporation actually has to pay out on account of the tax assessed under the chapter, and the rate is the relation of that amount to the basis or measure of the tax, the total net income. A penalty for late payment, or interest because of late payment, is not part of the tax burden but is imposed for some other reason and should not be taken into account in determining what the rate of tax burden is despite the provisions of G. L., c. 63, § 49. For the same reason deductions made in determining the basis of the tax should not be added to the amount of the net tax in determining the rate, for they decrease the burden of the tax (in computing which they are allowed) and it is by that burden that the rate within the meaning of Rev. Stat., § 5219, is to be measured.

It is also provided both by Rev. Stat., § 5219, and by G. L., c. 63, § 2, as amended,

that the rate assessed on banks, namely, that assessed on other financial corporations, shall not be higher than the highest of the rates assessed under chapter 63 upon mercantile, manufacturing and business corporations. The only clear classification drawn by the Legislature among mercantile, manufacturing and business corporations as to the rate of tax under chapter 63 is between domestic and foreign corporations. I do not agree with the proposition that, because of the deduction from net income under section 38A of machinery used in manufacturing, there is a separate classification of manufacturing corporations, or that there is a separate classification because of the provisions of section 32A. These provisions of the statute merely provide for a compensating variation from the general situation under the chapter, which is too slight to indicate any legislative intent to classify certain types of corporations separately. Therefore, grouping together all domestic corporations coming within the group of "business corporations" as classified by chapter 63, and grouping together all foreign business corporations, the rate for each group should be determined as in the case of "other financial corporations," according to the method outlined above, the total net tax actually paid being taken without any addition to its total amount because of deductions in the basis of the tax, of dividend credits against the tax, or of penalties or interest. If the higher of these two rates thus determined is lower than the rate determined for "other financial corporations" by the method indicated above, that higher business corporation rate should be taken as the rate for the assessment of the bank tax under section 2 of G. L., c. 63; otherwise the rate already determined for "other financial corporations" will prevail.

In your request for an opinion you ask what figures for what years shall be taken in fixing the rates according to the method outlined above. You have informed me that it is impractical to take the tax figures for the year in which the tax is assessed because of their incompleteness. In my opinion the figures taken in determining the rate should be the most recent available statistics which are substantially complete, making adjustment wherever possible in these figures for any changes which may have become apparent from more recent data which are not entirely complete. In most cases, however, I believe that any such adjustment will be impractical and the general rule to follow would be to take the figures for the most recent year in which the returns are completed.

Very truly yours,

ARTHUR K. READING,
Attorney General.

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,
STATE HOUSE, BOSTON, June 25, 1927.

*To the Cashier
of each National Bank
and the Treasurer
of each Trust Company in Massachusetts:*

Subject
1927 Bank Tax Rate

In compliance with the provisions of section 2 of Chapter 63 of the General Laws, as amended, and after a hearing which was held April 21, 1927, I have determined the 1927 rate at which the income of banks shall be taxable to be 5.34 per cent. The rate is the equivalent of the rate paid by domestic business corporations for the year 1926, which rate was the highest of the rates paid by mercantile, manufacturing and business corporations. The rate is obtained by dividing the entire tax paid by domestic business corporations (\$11,048,643.77) by their income allocable to Massachusetts (\$206,744,494.60).

Very truly yours,

HENRY F. LONG,
Commissioner of Corporations and Taxation.

AMOUNT AND DISTRIBUTION OF TAX 158 National Banks. 95 Trust Companies.

| Year and Rate | Total Bank Tax | Cities and Towns | Commonwealth |
|---------------|----------------|------------------|--------------|
| 1926 6.00% | \$1,035,362 38 | \$766,430 08 | \$268,932 30 |
| 1927 5.34% | 883,017 49 | 630,140 27 | 252,877 22 |

National Banks

| Year | Total Tax | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$561,931 19 | \$370,605 71 | \$191,325 48 |
| 1927 | 515,578 81 | 330,389 69 | 184,989 12 |

Trust Companies

| Year | Total Tax | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$473,431 19 | \$395,824 37 | \$77,606 82 |
| 1927 | 367,438 68 | 299,550 58 | 67,888 10 |

The figures are as of November 30 and subject to alteration in the event of changes in the federal net income of the banks.

NATIONAL BANK AND TRUST COMPANY TAX

| | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 |
|-----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| National Banks | \$2,784,204 62 | \$681,761 92 | \$577,258 18 | \$597,524 87 | \$561,931 19 | \$515,578 81 |
| Trust Companies | 1,253,640 42 | 1,076,947 91 | 508,400 30 | 495,004 74 | 473,431 19 | 367,438 68 |
| Totals | \$4,037,845 04 | \$1,758,709 83 | \$1,085,658 48 | \$1,092,529 61 | \$1,035,362 38 | \$883,017 49 |

TAXATION OF PUBLIC SERVICE CORPORATIONS

General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws (The Business Corporation Law). The whole number of these public service corporations making tax returns as of April 1 is 273. Of these, a tax was assessed upon 160. The total amount of taxes so assessed was \$4,304,099.43, of which \$373,144.13 was laid upon the street railways and \$3,930,955.30 upon the other public service corporations. Of the \$373,144.13 assessed upon street railways, \$366,362.28 is apportioned to cities and towns in proportion to mileage of tracks, and \$6,781.85 to the Commonwealth on account of trackage in public reservations. Of the \$3,930,955.30 assessed upon other public service corporations, \$2,074,094.54 is apportioned to cities and towns, and \$1,856,860.76 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporation taxes. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

| | Cities and Towns | Commonwealth | Totals |
|---|------------------|----------------|----------------|
| Gas, electric light and power | \$1,369,901 09 | \$305,227 23 | \$1,675,128 32 |
| Railroads | 224,320 12 | 105,789 95 | 330,110 07 |
| Street railways | 366,362 28 | 6,781 85 | 373,144 13 |
| Telephone and telegraph | 474,105 76 | 1,421,676 53 | 1,895,782 29 |
| Miscellaneous | 5,767 57 | 24,167 05 | 29,934 62 |
| | \$2,440,456 82 | \$1,863,642 61 | \$4,304,099 43 |

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$671,046,640.

The value of the corporate excess actually taxed is \$149,137,216.

Valuation of Capital Stock

| | 1926 | 1927 | Increase | Decrease |
|--|-----------------|-----------------|---------------|----------|
| Business Companies, Foreign and Domestic | \$3,509,358,748 | \$3,565,392,039 | \$56,033,291 | — |
| Gas, Electric Light and Power | 328,138,000 | 350,642,728 | 22,504,728 | — |
| Railroads | 105,806,121 | 125,084,229 | 19,278,108 | — |
| Street Railways | 61,222,592 | 61,186,050 | — | \$36,542 |
| Telephone and Telegraph | 117,660,897 | 128,851,724 | 11,190,827 | — |
| Miscellaneous | 5,256,005 | 5,281,909 | 25,904 | — |
| | \$4,127,442,363 | \$4,236,438,679 | \$109,032,858 | \$36,542 |

Further detail as to the taxes of both *public service* and *business corporations* appears in the following table:

Value of the Corporate Excess upon which the Tax is assessed

| | 1926 | 1927 | Increase | Decrease |
|--|-----------------|-----------------|--------------|--------------|
| Business Companies, Foreign and Domestic | \$1,625,722,754 | \$1,567,731,438 | — | \$57,991,316 |
| Gas, Electric Light and Power | 55,786,293 | 58,043,268 | \$2,256,975 | — |
| Railroads | 8,815,630 | 11,438,328 | 2,622,698 | — |
| Street Railways | 13,377,698 | 12,929,458 | — | 448,240 |
| Telephone and Telegraph | 57,137,431 | 65,688,923 | 8,551,492 | — |
| Miscellaneous | 1,065,707 | 1,037,239 | — | 28,468 |
| Totals | \$1,761,905,513 | \$1,716,868,654 | \$13,431,165 | \$58,468,024 |

Rate of Taxation of Corporate Franchises

General Laws, Chapter 63, Section 58

| Year | Rate Per \$1,000 | Year | Rate Per \$1,000 | Year | Rate Per \$1,000 |
|------|---------------------|------|---------------------|------|---------------------|
| 1900 | \$16 14 | 1910 | \$17 60 | 1919 | \$19 41 |
| 1901 | 16 18 | 1911 | 17 93 | 1920 | 21 34 |
| 1902 | 16 18 | 1912 | 17 97 | 1921 | 23 34 |
| 1903 | 16 76 | 1913 | 17 92 | 1922 | 25 20 |
| 1904 | 16 60 | 1914 | 18 09 | 1923 | 26 60 |
| 1905 | 17 25 | 1915 | 18 55 | 1924 | 27 07 |
| 1906 | 16 87 | 1916 | 19 14 | 1925 | 27 42 |
| 1907 | 17 03 | 1917 | 19 47 | 1926 | 27 77 |
| 1908 | 17 20 | 1918 | 19 07 | 1927 | 28 86 |
| 1909 | 17 35 | | | | |

APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES

During the year there has been distributed \$971,202.61 on account of taxes of years prior to 1927. This net amount follows:

| | Distributed to Cities and Towns | Accruing to Commonwealth |
|-------------------------------|------------------------------------|-----------------------------|
| Domestic business companies | \$541,162 11 | \$107,796 43 |
| Foreign business companies | 272,258 93 | 54,451 76 |
| Gas, electric light and power | 16 59 | ¹ (16 59) |
| Railroads | — | 830 09 |
| Street railways | 2,105 05 | — |
| Telephone and telegraph | — | 335 17 |
| Trust companies | ¹ (866 10) | ¹ (1,089 14) |
| National banks | ¹ (4,703 62) | ¹ (2,825 92) |
| Miscellaneous | 1,925 55 | ¹ (177 70) |
| | \$811,898 51 | \$159,304 10 |

¹ Net loss.

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1927; the collections cover only the receipts during the same period.

Details of the distribution of corporation taxes appear in tables farther on in this report.

The total tax assessed upon domestic business corporations in 1927 is \$10,585,-463.59, and upon foreign business corporations, \$3,133,051.69. There is apportioned to the Commonwealth on account of these corporations \$1,764,243.93 of the tax on domestic and \$522,175.28 of the tax on foreign companies; the balance of \$8,821,219.66 on domestic, and \$2,610,876.41 on foreign companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended by Chapter 362 of the Acts of 1922. The foregoing figures of *apportionment* in relation to business corporations give the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1927 corporation taxes and interest thereon distributed to the close of the fiscal year, November 30, 1927, aggregated \$17,751,973.81. These taxes were paid by corporations, as follows:

| | |
|---|-----------------|
| Domestic business companies | \$9,918,707 06 |
| Foreign business companies | 2,673,786 39 |
| Gas, electric light and power companies | 1,673,881 70 |
| Railroads | 329,763 75 |
| Street railways | 371,027 25 |
| Telephone and telegraph companies | 1,872,028 50 |
| National banks and trust companies | 883,025 77 |
| Miscellaneous | 29,753 39 |
| | <hr/> |
| | \$17,751,973 81 |

Distribution of the 1927 taxes and interest thereon paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

| | Distributed to Cities and Towns | Accruing to Commonwealth |
|-------------------------------|------------------------------------|-----------------------------|
| Domestic business companies | \$8,257,173 31 | \$1,651,435 06 |
| Foreign business companies | 2,225,307 89 | 445,061 17 |
| Gas, electric light and power | 1,369,090 84 | 304,790 86 |
| Railroads | 224,152 11 | 105,611 64 |
| Street railways | 364,245 40 | 6,781 85 |
| Telephone and telegraph | 467,982 27 | 1,404,046 23 |
| Miscellaneous | 5,641 71 | 24,111 68 |
| | <hr/> | <hr/> |
| | \$12,913,593 53 | \$3,941,838 49 |

Distribution of National Bank and Trust Company taxes of 1927 and interest thereon made prior to December 1, 1927.

| | Distributed to Cities and Towns | Accruing to Commonwealth |
|---------------|------------------------------------|-----------------------------|
| National bank | \$330,589 69 | \$184,989 12 |
| Trust company | 299,556 70 | 67,890 26 |
| | <hr/> | <hr/> |
| | \$630,146 39 | \$252,879 38 |

THE TAXATION OF STOCK TRANSFERS

General Laws, Chapter 64

This is an excise tax upon the sale, delivery, transfer or agreement to sell any shares or certificates of stock in any foreign or domestic corporations or voluntary associations made in this Commonwealth. The sale of stamps for the fiscal year ending November 30, 1927, was \$425,465.64, less the amount refunded for stamps erroneously affixed, \$30.00, leaving a net revenue of \$425,435.64. The tax has been in operation since December 1, 1914, and by the provisions of Section 8, no transfer of stock made subsequent to that date on which the tax is not paid at the time of transfer, unless the failure to pay was through accident, mistake or inadvertence, can be made the basis of any action or legal proceeding.

The revenue from the sale of stamps from December 1, 1914, to November 30, 1927, inclusive, is as follows for the years ending November 30: 1915, \$162,535.98; 1916, \$212,878.09; 1917, \$148,906.14; 1918, \$112,707.04; 1919, \$214,248.86; 1920, \$264,172.52; 1921, \$191,144.34; 1922, \$219,633.14; 1923, \$207,249.44; 1924, \$219,589.08; 1925, \$299,173.86; 1926, \$322,297.92; 1927, \$425,435.64.

CARE AND CUSTODY OF DEPOSITS

General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$5,375,061, upon which \$2,687.54 was assessed.

EXPENSES OF COMMISSIONS

General Laws, Chapter 25, Section 11

The Comptroller reported that \$44,181.91 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed, and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.

EXPENSE OF INQUESTS

General Laws, Chapter 38, Section 11

The expense of inquests assessed for 1926 was \$2,040.92, being the amount reported to me by the Department of Public Utilities.

VALUATION OF POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES AND MACHINERY OF TELEPHONE AND TELEGRAPH COMPANIES

The value at which poles, wires, underground conduits and wires and pipes and machinery of telegraph and telephone companies may be assessed is determined annually by the Commissioner and certified by him to the assessors of the various cities and towns of the Commonwealth. (Sections 39, 40, 41 and 42 of Chapter 59, General Laws.) This is the only class of property subject to local assessment, the value of which is not determined by the local assessors. Such property is in reality one continuous piece of property cut across by the various town lines, and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for 1927, as determined by the Commissioner, was \$46,345,256, the value as determined for 1926 being \$43,927,558, an increase of \$2,417,698. It is to be borne in mind that this does not include all the poles and wires of such corporations, but only those which are erected upon private property or in a railroad location. It does include conduits with the wires and pipes therein laid in public streets, but not the poles and wires erected in public streets or ways. This property is in substance reached through the corporate franchise tax. The property thus valued by the Commissioner at \$46,345,256 is subject to taxation at the local rates. Using the average rate throughout the State, which is about

\$29.51 per thousand as a basis for computation, the corporations paid about \$1,367,648.50 in 1927 on this class of property. A right of appeal against the value as thus determined is granted by the statute to the corporation and also to the assessors; — no appeals were taken in 1927.

The valuation of machinery of such corporations as determined by the Commissioner for 1927 was \$512,165. There are altogether sixteen corporations whose property is subject to valuation under the provision of this statute.

INCOME TAX DIVISION

The year 1927 may properly be termed another abnormally productive year in the administration of the income tax law. A variety of circumstances seem to have contributed to this result, prominent among which may be mentioned the fact that during 1926 a considerable number of foreign corporations whose stock was largely held by Massachusetts inhabitants, were liquidated — e.g., Pacific Oil Co., United North and South Oil Company, Ray Consolidated Copper Co. — resulting in extraordinary dividends in liquidation becoming taxable; the stock market generally had enjoyed a very active period during 1926, there being many "3,000,000 share days" on the New York Exchange and prices in general were favorable for profit taking; the result of the many stock dividends and split-ups of 1926 and former years was reflected in increased dividend receipts through favorable corporate balances; and finally, lower Federal taxes during the past few years have contributed to prosperity through the release of a considerable amount of private wealth for productive investment.

Business in general during 1926 had been above the normal of the more recent years and lower money rates provided increased investment facilities, so that instead of running behind the 1926 assessment by a very considerable amount, as had been anticipated, the total of the 1927 assessment on November 30, 1927 — the close of the fiscal year — reached \$20,843,010.77 which compares with \$21,825,010.87 for the year of the highest record, 1926, and with the average over the past decade of about \$16,000,000.00.

A slight gain in the percentage of collections is also disclosed in the 1927 figure of \$20,273,256.59 which is 97.2% of the total assessments made during this period, comparable with 97% for the prior years. In addition there was collected \$1,191,994.57 of income taxes assessed on returns of prior years, bringing the total collections for the year up to \$21,465,251.16, all of which, except the bare cost of administration, is distributable to the cities, towns and districts of the Commonwealth and ought to provide a substantial relief from high tax rates on real estate and tangible property under suitably economical management by the municipalities.

Coming together as they do, two consecutive years of abnormal revenue production from this source have a strong tendency to set a standard which it is extremely doubtful can be maintained. There appear to be reasons to anticipate a further and doubtless more substantial falling off in revenue in 1928 from the peak established in 1926.

RETURNS

Number of 1927 returns reporting income received during 1926:

| | | Taxable | Non-Taxable | Total |
|----------------------|---|---------|-------------|---------|
| Individuals — Form 1 | . | 216,401 | 134,149 | 350,550 |
| Fiduciaries — " 2 | . | 16,718 | 5,901 | 22,619 |
| Fiduciaries — " 2-B | . | 1,736 | 702 | 2,438 |
| Partnerships — " 3 | . | 5,239 | 3,979 | 9,218 |
| Partnerships — " 3-C | . | 215 | 40 | 255 |
| Associations — " 3-F | . | 582 | 164 | 746 |
| Clubs, etc. — " 3-M | . | 196 | 30 | 226 |
| Totals | . | 241,087 | 144,965 | 386,052 |

ASSESSMENT OF TAXES

The total number of current year returns reviewed in 1927 was 386,052 as compared with 360,394 during 1926. In addition to the current year returns, there

were handled 18,267 late returns of previous years, bringing the grand total of assessments in 1927 on all years to 404,319.

This year 67 clerks were engaged in the various details of assessing, billing, computing and warranting the assessment, including 9 temporary employees, and the bulk of the work was completed August 8. If the employment of the four additional permanent clerks requested in the budget is granted, temporary services during this period can be cut to a minimum, but owing to unforeseen contingencies, including illness and the like, the entire elimination of temporary services on so extensive a piece of work requiring completion within a limited time, is difficult if not impossible of attainment.

During the process of assessment, 20,018 cases were referred to the Correspondence Section for investigation of questioned details by letter, resulting in the assessment of additional taxes amounting to \$158,855.64, an average gain of \$16.17 per case handled. In the course of the work this section forwarded 23,684 letters to taxpayers, held 6,328 interviews and handled 2,344 calls by telephone.

DELINQUENTS

As noted in the last report, the labor of securing returns from the various persons, partnerships and fiduciaries required by the provisions of the law to file returns, but who had failed to do so, is shared by four sections of the main office organization and the ten district offices of the Division.

The results of the activities of these various branches, working from numerous sources of information, has been as follows:

The Correspondence Section has canvassed 17,794 cases referred to it from the Statistical Section, forwarding 16,914 letters, holding 2,391 conferences and handling 957 telephone communications in the course of this work, resulting in the filing of 5,051 new returns which produced a total of \$48,422.31 in additional taxes, or an average of \$9.54 per return.

The Domicile Section has reviewed 5,355 cases of adverse claim of inhabitancy, finding 1,464 to be taxable in Massachusetts, 1,395 to be clearly foreign inhabitancy and suspending 2,496 cases for further investigation of the facts. As a result of these activities, net additional taxes of \$153,723.43 have been assessed during the year 1927. There are still on hand about 1,200 claims to be investigated, making a total of over 6,500 cases arising in the fiscal year 1927, an increase of 820 cases above the record of any year since the law became operative. Attention is again called to the importance of the work of this section and the advisability of enlarging the personnel employed therein. Since an accurate record of this work has been kept, over 43,500 cases involving single year assessments amounting to over \$1,365,000 have been handled.

The Corporation Section has assessed a total of \$13,975.12 in additional taxes on cases referred during the assessment or developed in special investigations.

The Fiduciary Section has secured 444 additional returns and assessed a total of \$21,528.92 in additional taxes during 1927.

The Assessors and Deputies attached to the ten district offices of the Division have developed from various sources a total of 23,576 delinquent returns resulting in the assessment of \$133,206.22 in additional taxes during the fiscal year.

The total result of the above activities is the addition of \$370,856 to the revenue in 1927, which is nearly 80% of the whole cost of administration.

AUDITS AND INVESTIGATIONS

The purview of the audit and investigation program was explained in the last report, and the result of the work carried on in substantially the same manner this year is given below.

The Assessors and Deputies attached to the District Offices have audited 4,495 returns of 2,274 individuals and partnerships, resulting in a net gain in taxes assessed of \$114,016.80, which compares with \$98,094.11 produced from the same source in 1926.

The auditing force of thirteen men attached to the Main office, to whom the more complicated business returns are referred, reviewed 618 cases resulting in a net gain in taxes assessed of \$133,764.65.

The average gain in tax per case reviewed amounted to \$108.91 as compared with \$88.66 for 1926; and the percentage of returns found to contain errors was

59.93% against only 51.21% last year, which seems to indicate no tendency toward greater accuracy in the preparation of returns by the taxpayers. It is to be noted, however, that the comparison of any two years must be made in the light of the particular problems of the years involved, which is difficult owing to the fact that each year brings to prominence its own peculiar intricacies in the application of the law.

The total additional tax yield from the audit and investigation program aggregated \$247,781.45 this year as compared with \$230,237.89 for the year 1926.

Thus it appears that the total of additional taxes secured through the efforts of the organization in its auditing and delinquent programs amounts to \$618,637.45 while the total cost of administration of the law was only \$485,659.58.

COLLECTION OF TAXES

The following table shows the net total amount of income taxes warranted for collection for each year since the law was enacted, together with the net amounts collected, taxes outstanding and percentages of uncollected taxes for each year. It is to be noted that the figures presented in this table are *net* after deducting all abatements and refunds by reason of adverse court decisions up to the close of the fiscal year.

| | Total Net Tax for Collection | Net Amount Collected | Uncollected November 30, 1927 | Percentage Uncollected |
|--------------|---------------------------------|-------------------------|-------------------------------------|---------------------------|
| Levy of 1917 | \$12,540,561 03 | \$12,540,561 03 | — | — |
| Levy of 1918 | 14,956,925 47 | 14,956,925 47 | — | — |
| Levy of 1919 | 15,771,566 82 | 15,771,566 82 | — | — |
| Levy of 1920 | 17,599,282 15 | 17,599,096 75 | \$185 40 | $\frac{1}{1000}$ of 1% |
| Levy of 1921 | 15,102,640 04 | 15,089,036 26 | 13,603 78 | $\frac{9}{100}$ of 1% |
| Levy of 1922 | 13,309,573 14 | 13,290,226 40 | 19,346 74 | $\frac{14}{100}$ of 1% |
| Levy of 1923 | 14,655,689 82 | 14,621,877 00 | 33,812 82 | $\frac{2}{10}$ of 1% |
| Levy of 1924 | 17,155,309 32 | 17,105,335 27 | 49,974 05 | $\frac{3}{10}$ of 1% |
| Levy of 1925 | 17,020,821 03 | 16,951,267 31 | 69,553 72 | $\frac{4}{10}$ of 1% |
| Levy of 1926 | 22,002,107 65 | 21,952,482 59 | 49,625 06 | $\frac{2}{10}$ of 1% |
| Levy of 1927 | 20,786,769 89 | 20,243,305 08 | 543,464 81 | $2\frac{1}{2}\%$ |

Differences between figures reported in this table and the corresponding table of previous years arise from additional collections, abatements, transfers from one year to another as errors in allocation are discovered and by refunds necessitated by adverse decisions of the courts.

As additional taxes are constantly being assessed up to two years from September first of the year in which taxes are normally due, the percentages of collections will be seen to vary from prior reports on the last three years of this table.

ABATEMENT OF TAXES

All applications for the abatement of taxes for whatever cause, pass through the Abatement Section for careful scrutiny and action. During the year this section has handled a total of 3,926 claims, of which 3,604 were allowed in whole or in part and 322 were disallowed.

Claims of abatement on all years were allowed to the amount of \$519,532.25, many of which were the result of adverse decisions of the court. Claims were disallowed to the amount of \$186,547.18 for various reasons.

Of the total of \$519,532.25 allowed, \$494,744.50 represents regular tax assessments; \$4,720.65 from the additional 10% rate applying on 1924 assessments; \$2,103, penalties abated; and \$17,964.10 represents abated interest charges. The total figure also includes \$38,401.19 abated in 392 cases coming under the provisions of Section 27 of Chapter 58 of the General Laws as amended.

In addition to the above abatements 1,631 refunds were automatically made to taxpayers who had overpaid their taxes in error at the time of filing their returns. The amount thus refunded totals \$9,635.76.

Abatements occasioned by errors in the Division numbered only 153.

DISTRIBUTION OF TAXES

The following table shows the total distribution of taxes made to cities, towns, fire, water and improvement districts during the fiscal years noted:

| Cities and Towns | 1923 | 1924 | 1925 | 1926 | 1927 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Reimbursement | \$3,931,768 28 | \$3,145,415 08 | \$2,359,061 27 | \$1,572,707 47 | \$786,353 75 |
| Distributed to Dec. 1, 1926 | 5,850,000 00 | 7,170,000 00 | 9,210,000 00 | 13,300,000 00 | - |
| Distributed: | | | | | |
| March 10, 1927 | - | - | - | 1,000,000 00 | - |
| June 30, 1927 | - | - | 200,000 00 | 500,000 00 | - |
| Nov. 15, 1927 | - | - | - | - | 13,400,000 00 |
| Educational Encouragement Measure | 4,521,994 81 | 4,685,814 76 | 4,632,740 50 | 4,945,590 91 | 5,057,705 20 |
| Fire, Water and Improvement Districts | 11,785 02 | 9,428 08 | 7,071 06 | 4,714 04 | 2,357 02 |
| | \$14,315,548 11 | \$15,010,657 92 | \$16,408,872 83 | \$21,323,012 42 | \$19,246,415 97 |

STATISTICS OF THE 1927 TAX LEVY

The following table shows the analysis of 241,087 returns on which taxes were assessed for the year 1927 within the fiscal year. The table is necessarily incomplete as a record of all 1927 assessments, since additional assessments on this year will continue to be made for two years after September first, 1927; but the table is comparable with the analogous tables in prior reports, since the same conditions prevail each year.

Analysis of 1927 Assessment of Taxes

| | Business Income 1½ Per Cent | Annuities 1½ Per Cent | Gains 3 Per Cent | Interest and Dividends 6 Per Cent | Penalties | Total |
|------------------------|-----------------------------------|--------------------------|---------------------|---|-------------|-----------------|
| Individuals | \$4,007,993 72 | \$33,776 82 | \$2,102,812 38 | \$9,463,683 49 | \$9,614 00 | \$15,617,880 41 |
| Fiduciaries | 25,673 86 | 3,920 01 | 487,871 64 | 2,550,974 14 | 125 00 | 3,068,564 65 |
| Partnerships | 661,649 08 | - | 415,985 52 | 798,596 69 | 375 00 | 1,876,606 29 |
| Total Taxes | \$4,695,316 66 | \$37,696 83 | \$3,006,669 54 | \$12,813,254 32 | \$10,114 00 | \$20,563,051 35 |

Summary of Taxable Income received in 1926, as reported on 241,087 Returns taxed, analyzed for the Year 1927

| | Business Income | Annuities | Gains | Interest and Dividends |
|------------------------|------------------|----------------|------------------|---------------------------|
| Individuals | \$267,199,582 00 | \$2,251,788 00 | \$70,093,746 00 | \$157,728,058 00 |
| Fiduciaries | 1,711,590 00 | 261,334 00 | 16,262,388 00 | 42,516,235 64 |
| Partnerships | 44,109,938 00 | - | 13,866,184 00 | 13,309,945 00 |
| Total | \$313,021,110 00 | \$2,513,122 00 | \$100,222,318 00 | \$213,554,238 64 |

COST OF ADMINISTRATION

The general cost of doing business has been steadily increasing in the business world during the past five years owing to the advance in cost of labor and materials and the more or less general decline in the purchasing power of the dollar. In 1922 the cost of administering the income tax was \$449,610.43, while in 1927 the total administrative cost was \$485,659.58, an advance of only slightly over 8% during the past five years, which is considerably lower than the estimates of similar increase in the business world.

When it is considered that the amount of additional taxes secured through the audit and delinquent programs exceeds the total cost of administration by over \$130,000, it is apparent that the cities and towns benefit by thorough administration and what at first glance might seem a high initial expenditure for administering the law, in reality is paying a substantial return on the investment.

While the percentage of cost to collections will fluctuate in proportion to the business conditions, it is surprising to note that this percentage in fact varies very little over a period of years from slightly above 2%. Comparing the 1927 total collections of \$21,465,251.16 with the administration expense of \$485,659.58 shows a percentage of expense to revenue of about 2.25%. The comparable percentage

in 1926 was 2.2% and in 1925, 2.6%. As the revenue falls off through less favorable business and investment prosperity, this percentage is bound to rise proportionally.

The main office with 177-189 employees handling about 98,850 callers, 901,755 pieces of mail, \$20,141,895.75 in tax payments, showing \$133,764.65 from audit gains and \$237,649.78 from gains from delinquents compares with the eight district offices which show about 43 employees, 120,388 callers, 112,200 pieces of mail, \$1,323,355.41 in tax payments, showing \$114,016.80 from audit gains and \$133,206.22 from gain from delinquents makes up the totals previously shown.

ADVANCE PAYMENTS

It is interesting to note the steadily growing number of taxpayers that avail themselves of the opportunity to make payment of the tax at the time of filing the return. In 1918 when the plan was first adopted only 7,967 persons took advantage of this provision for liquidating the tax liability when the return is filed, rather than wait until the official due date of payment, October first. In the past year, 79,650 taxpayers made such payments amounting to \$1,580,734.08 and the interest at 4% on this substantial amount for upwards of six months prior to the literal due date amounts to over \$31,600.

Since it appears that nearly 35% of the taxpayers are already making voluntary advance payments of the entire tax, the case for a requirement of payment of at least 50% of the tax at the time of filing the return and immediate distribution thereof is annually strengthened. The advantage of this requirement to the cities and towns is obvious, since it could not fail substantially to reduce the item of interest paid for money borrowed by the municipalities in anticipation of taxes.

The appended table gives the result of this experience since 1918.

| | | |
|---------------|--------|--------------|
| Taxes of 1918 | 7,967 | \$227,940 70 |
| Taxes of 1919 | 18,273 | 466,668 05 |
| Taxes of 1920 | 33,030 | 1,101,838 76 |
| Taxes of 1921 | 47,116 | 1,051,325 25 |
| Taxes of 1922 | 51,285 | 1,109,813 78 |
| Taxes of 1923 | 60,679 | 1,313,061 68 |
| Taxes of 1924 | 68,689 | 1,473,325 67 |
| Taxes of 1925 | 72,985 | 1,448,798 59 |
| Taxes of 1926 | 75,517 | 1,542,999 73 |
| Taxes of 1927 | 79,650 | 1,580,734 08 |

COURT DECISIONS

During the year 1927 there have been four decisions handed down by the Supreme Judicial Court which have direct and important effect upon the administration of the income tax.

The case of Sarah J. Parker *vs.* Commissioner involved the taxation of profit from the sale of stock received as a dividend and exempt from tax as a dividend under amended section one of the law. When Chapter 352 of the Acts of 1920 exempting stock dividends was passed, the assumption was that the result of exempting the dividend stock from taxation as a dividend merely postponed the payment of the tax to the time of sale, and reduced the rate from 6% to 3% which would apply on the whole amount received when the dividend stock was sold.

The Court, interpreting section 7 of the law, holds that the only profit taxable at the time of sale is the difference between the "value" on the date of receipt and the amount received at the time of sale. This results in the complete exemption from any tax on the value of the stock when received as a dividend and later sold, which clearly was not intended when Chapter 352 of the Acts of 1920 was passed, as is more clearly shown on the diagram hereto appended:

Showing the Effect of the Parker Decision
on the taxation of

STOCK DIVIDENDS

The Actual Facts:

100 sh.
Paid
\$10000.

Mr. X buys 100 shares at par = \$10000.

100 sh. Stk. Div.
(Nothing paid)

Company issues 100% Stock Dividend
which begins selling at \$75. per share

200 sh.
Total
Actual Cost
\$10000.

After receiving the dividend stock Mr. X has
→ 200 shares - Cost as shown →

Original
Cost
\$10000.
Actual Profit
\$5000.

Sale price \$15000.

Mr. X sells all of this stock for \$15000.
(His total actual cost = \$10000.)

ACTUAL PROFIT

PARKER DECISION LOSS

Treatment under the Parker Decision:

100 sh.
Paid
\$10000.

100 sh. Stk. Div.
Parker Decision
Cost \$1500.

Original
shares cost
\$10000.
Value of
Dividend Stock
\$1500.

Parker Decision
"Cost" = \$17500.

Sale
Price
\$15000.
Loss \$2500.

Original shares
Cost \$10000.

Parker Decision "Cost"
of Dividend stock \$1500.

(This technical loss may be deducted from other gains)

The case of *David G. Lyon vs. Commissioner* related to the taxation of a pension received from the Carnegie Foundation. The court rules that the words "retirement allowances" as used in the statute, implies a preëxisting relation founded on obligation to pay something in the nature of income from profession, employment, trade or business; and since no such preëxisting relation to the Foundation is here present, the payments appear to be wholly in the nature of gifts, and are not taxable under the statute.

The case of *Dudley S. Dean et al. vs. Commissioner* concerned the receipt of a legacy in lieu of compensation for services as executor.

The Court held that since there was "nothing in the language of the will . . . making their right to receive the legacy dependent upon the performance of any duties in their official capacity" and that they were only required to "clothe themselves with the character in respect of which the benefits were intended for them" . . . i.e., qualify as executors, that the amount bequeathed to them in lieu of compensation for services was not contemplated in the clause taxing income from profession, employment, trade or business.

The case of *William C. Hayes et al. vs. Commissioner* involves the classification of income received for the issuance of credit orders for the purchase of clothing. The statute requires that all income in the form of "interest from bonds, notes, money at interest and all debts due the person to be taxed" shall bear the 6% rate, while income from "profession, employment, trade or business" is taxed at 1½%. The question here presented was whether an added charge of ten per cent of the regular store price of goods to be purchased was in the nature of interest on the credit advanced or whether it constituted business income.

The Court held that it was not interest but rather an addition to the price of the goods. But the closing paragraph of the decision is significant. "We assume that the tax commissioner could analyze the income from trade and business, and tax so much of it as was interest at six per cent under G. L., c. 62, § 1, and the balance at one and one-half per cent, see *Goldman vs. Tax Commissioner*, 230 Mass. 554, 556, see now G. L., c. 62, § 1(a), (Fourth). Facts may exist showing a part of the so-called price is in reality interest and taxable as such under the statute, but there is nothing in the reported facts from which, in our opinion, it can be inferred that the ten per cent advance was income from interest under G. L., c. 62, § 1(a). As the ten per cent became a part of the price at which the goods were sold, it was not interest, on the facts appearing on the record."

During the year fourteen cases pending in the courts were disposed of, one case being decided in favor of the claim of the Commonwealth, seven of which were settled by the Attorney-General's Department and six of which were decided against the claims of the Commonwealth. There have been filed eight new cases during the year, which leaves a total of 70 cases still before the courts.

DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The 1927 Income Tax assessed and collected for the year ending November 30, 1927, was distributed to the cities, towns and districts on November 15, 1927, in the sum of \$19,246,415.97.

The following table shows the accounting of the Division for the tax levies of the various years:

| | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Original assessments . . . | \$14,488,716 82 | \$13,728,186 87 | \$13,763,327 27 | \$14,075,063 32 | \$12,854,141 32 | \$13,911,363 42 | \$16,625,323 67 | \$16,623,119 99 | \$21,588,118 73 | \$20,724,898 37 |
| Additional assessments . . . | 896,138 31 | 2,382,229 69 | 4,310,970 40 | 1,325,591 83 | 720,814 46 | 1,037,393 13 | 765,326 87 | 574,080 94 | 687,167 81 | 118,112 40 |
| Total . . . | \$15,384,855 13 | \$16,110,416 56 | \$18,074,297 67 | \$15,400,655 15 | \$13,574,955 78 | \$14,948,756 55 | \$17,390,650 54 | \$17,197,200 93 | \$22,275,286 54 | \$20,843,010 77 |
| Less abatements . . . | 427,929 66 | 338,849 74 | 475,015 52 | 298,015 11 | 265,382 64 | 293,066 73 | 235,341 22 | 176,379 90 | 273,178 89 | 56,240 88 |
| Total for collection . . . | \$14,956,925 47 | \$15,771,566 82 | \$17,599,282 15 | \$15,102,640 04 | \$13,309,573 14 | \$14,655,689 82 | \$17,155,309 32 | \$17,020,821 03 | \$22,002,107 65 | \$20,786,769 89 |
| Collections . . . | 14,956,925 47 | 15,771,566 82 | 17,599,096 75 | 15,089,036 26 | 13,290,226 40 | 14,621,877 00 | 17,105,335 27 | 16,951,267 31 | 21,952,482 59 | 20,243,305 08 |
| Uncollected . . . | — | — | \$185 40 | \$13,603 78 | \$19,346 74 | \$33,812 82 | \$49,974 05 | \$69,553 72 | \$49,625 06 | \$543,464 81 |
| Collected . . . | \$14,956,925 47 | \$15,771,566 82 | \$17,599,096 75 | \$15,089,036 26 | \$13,290,226 40 | \$14,621,877 00 | \$17,105,335 27 | \$16,951,267 31 | \$21,952,482 59 | \$20,243,305 08 |
| Interest . . . | 19,453 48 | 13,028 13 | 17,359 91 | 13,121 27 | 3,123 41 | 1,384 63* | 8,459 19 | 6,772 04 | 5,233 69 | 2,152 99 |
| Total . . . | \$14,976,378 95 | \$15,784,594 95 | \$17,616,456 66 | \$15,102,157 53 | \$13,293,349 81 | \$14,620,492 37 | \$17,113,794 46 | \$16,958,039 35 | \$21,957,716 28 | \$20,245,457 97 |
| Less administration expense . . . | 319,960 54 | 374,694 31 | 399,292 78 | 433,093 50 | 450,488 77 | 437,476 97 | 452,089 64 | 472,006 03 | 479,304 21 | 485,659 58 |
| For distribution . . . | \$14,656,418 41 | \$15,409,900 64 | \$17,217,163 88 | \$14,669,064 03 | \$12,842,861 04 | \$14,183,015 40 | \$16,661,704 82 | \$16,486,033 32 | \$21,478,412 07 | \$19,759,798 29 |
| Distribution to municipalities: | | | | | | | | | | |
| Reimbursement . . . | \$7,956,426 73 | \$7,077,183 83 | \$6,290,830 12 | \$5,503,970 71 | \$4,718,122 54 | \$3,931,768 28 | \$3,145,415 08 | \$2,359,061 27 | \$1,572,707 47 | \$786,353 75 |
| State tax . . . | 5,320,000 00 | 4,375,000 00 | 6,295,000 00 | 4,190,000 00 | 2,990,000 00 | 5,850,000 00 | 7,170,000 00 | 9,410,000 00 | 14,800,000 00 | 13,400,000 00 |
| Educational encouragement . . . | — | 3,145,502 14 | 3,854,257 89 | 4,165,386 10 | 4,415,374 06 | 4,521,994 81 | 4,685,290 26 | 4,632,740 50 | 4,944,650 16 | 5,057,705 20 |
| Distribution to districts . . . | 13,209 88 | 15,638 15 | 18,856 14 | 16,499 12 | 14,142 10 | 11,785 02 | 9,428 08 | 7,071 06 | 4,714 04 | 2,357 02 |
| Emergency tax, Chap. 252, 1918 . . . | 1,365,998 95 | — | — | — | — | — | — | — | — | — |
| Emergency tax, Chap. 342, 1919 . . . | — | 798,545 25 | 749,849 12 | 782,603 94 | 700,928 61 | — | — | — | — | — |
| National Bank Refunds, Chap. 487, 1923 . . . | — | — | — | — | — | — | 1,541,273 72 | — | — | — |
| Chap. 25, Resolves of 1925 . . . | — | — | — | — | — | — | 524 50 | — | — | — |
| Chap. 8, Resolves of 1926 . . . | — | — | — | — | — | — | — | — | 940 75 | — |
| Total distributions . . . | \$14,655,635 56 | \$15,411,869 37 | \$17,208,793 27 | \$14,658,459 87 | \$12,838,567 31 | \$14,315,548 11 | \$16,551,931 64 | \$16,408,872 83 | \$21,323,012 42 | \$19,246,415 97 |
| For distribution . . . | \$782 85 | \$1,968 73* | \$8,370 61 | \$10,604 16 | \$4,293 73 | \$132,532 71* | \$109,773 18 | \$77,160 49 | \$155,399 65 | \$513,382 42 |
| Uncollected . . . | — | — | 185 40 | 13,603 78 | 19,346 74 | 33,812 82 | 49,974 05 | 69,553 72 | 49,625 06 | 543,464 81 |
| Total . . . | \$782 85 | \$1,968 73* | \$8,556 01 | \$24,207 94 | \$23,640 47 | \$98,719 89* | \$159,747 23 | \$146,714 21 | \$205,024 71 | \$1,056,847 23 |

*Loss.

Note: 1917 — Total for collection, \$12,540,561.03 (1926 Report shows detail).

DIVISION OF LOCAL TAXATION

THE SUPERVISION OF ASSESSORS AND COLLECTORS OF TAXES

This work has been carefully continued, very much as in former years, always with the objective of bringing about uniformity of assessment and collection under the rules laid down in the statutes and decisions. In June, 1927, another Supervisor of Assessors was added to the Division, and since that time we have had four men, experts in local taxation, giving their entire time to visiting and advising the local officers with respect to local problems. The constant influx of inexperienced persons newly elected as assessors and collectors of taxes makes the work of the Supervisors primarily one of education.

The approval of fiduciary bonds of city and town treasurers and collectors of taxes has, pursuant to the provisions of Chapter 65 of the Acts of 1926, been carried on in 1927, as described in my report of 1926, and these bonds are now in splendid shape.

Estimates, pursuant to Section 19 of Chapter 58 of the General Laws, were made and certified to the assessors in June, of the amount of income taxes to be distributed to each city and town from the assessments of 1927 laid under Chapter 62 of the General Laws. By the provisions of Chapter 145 of the Acts of 1923 and Chapter 222 of the Acts of 1924, amending Chapter 70 of the General Laws, these estimates included the sums to be received by each municipality in accordance with the provisions of Part I of said Chapter 70 as well as the amounts under the other two provisions of Section 18 of said Chapter 58. These amounts are required to be used by the assessors as estimated receipts in determining the several tax rates of the year 1927, and reduce by so much the amount required from the general property tax.

REIMBURSEMENT OF CITIES AND TOWNS ON ACCOUNT OF TAXES LOST ON LAND HELD FOR STATE INSTITUTIONS, ETC.

Under the provisions of Section 16 of Chapter 58 of the General Laws, the Commissioner, on June 20, 1927, certified to the Treasurer and Receiver-General that the value of land in cities and towns held for public institutions, fish hatcheries, game reservations, State forests and for the military camp ground at Framingham, was \$3,430,909.50. The amount reimbursed to cities and towns in lieu of taxes upon this valuation, at the State rate of \$28.86 per thousand, was \$99,127.30. The following table shows the detail of reimbursement:

| City or Town | Valuation of Land | Amount of Reimbursement | City or Town | Valuation of Land | Amount of Reimbursement |
|-----------------------|-------------------|-------------------------|----------------------------|-------------------|-------------------------|
| Acton | \$13,800 | \$398 27 | Colrain | \$2,040 | \$58 87 |
| Adams | 2,050 | 59 16 | Concord | 44,500 | 1,284 27 |
| Andover | 8,550 | 246 75 | Conway | 8,758 | 252 75 |
| Ashburnham | 5,655 | 163 20 | Danvers | 71,390 | 2,060 31 |
| Ashby | 150 | 4 33 | Dover | 5,900 | 170 27 |
| Barre | 3,588 | 103 55 | Easthampton | 100 | 2 89 |
| Becket | 6,510 | 187 88 | Edgartown | 3,925 | 113 27 |
| Belchertown | 17,445 | 503 46 | Erving | 13,437 | 387 79 |
| Belmont | 5,655 | 163 20 | Florida | 23,098 | 783 24 ¹ |
| Berlin | 3,780 | 109 09 | Foxborough | 37,890 | 1,093 50 |
| Blandford | 9,881 | 285 16 | Framingham | 151,085 | 4,360 31 |
| Bolton | 6,400 | 184 70 | Gardner | 14,740 | 425 40 |
| Boston | 1,111,368 | 32,074 08 | Gosnold | 6,000 | 173 16 |
| Bourne | 9,556 | 275 79 | Grafton | 19,785 | 570 99 |
| Boxford | 3,690 | 106 49 | Granville | 7,629 | 220 17 |
| Bridgewater | 105,900 | 3,056 27 | Great Barrington | 12,790 | 369 12 |
| Brimfield | 5,465 | 157 72 | Hancock | 1,210 | 34 92 |
| Canton | 25,600 | 738 82 | Hawley | 14,496 | 418 35 |
| Carver | 2,982 | 86 06 | Heath | 3,110 | 89 75 |
| Charlemont | 8,445 | 245 66 ¹ | Holden | 15 | 43 |
| Chester | 3,275 | 94 52 | Hubbardston | 1,580 | 45 60 |
| Clarksburg | 5,795 | 167 24 | Lakeville | 16,044 | 463 03 |

¹ Includes adjustment for 1926.

| City or Town | Valuation of Land | Amount of Reimbursement | City or Town | Valuation of Land | Amount of Reimbursement |
|------------------|-------------------|-------------------------|------------------|-------------------|-------------------------|
| Lancaster | \$36,055 | \$1,040 55 | Royalston | \$2,181 | \$62 94 |
| Lanesborough | 1,185 | 34 20 | Rutland | 24,070 | 694 66 |
| Lee | 8,580 | 247 62 | Salisbury | 1,500 | 43 29 |
| Leicester | 180 | 5 19 | Sandisfield | 16,830 | 485 71 |
| Lenox | 2,120 | 61 18 | Sandwich | 11,973 | 345 54 |
| Leominster | 5,889 | 169 96 | Savoy | 37,918 | 1,081 40 ¹ |
| Lexington | 2,857 | 82 45 | Sherborn | 5,650 | 163 06 |
| Marshfield | 2,500 | 72 15 | Shirley | 11,860 | 342 28 |
| Mattapoisett | 500 | 14 43 | Shrewsbury | 13,180 | 380 37 |
| Medfield | 37,330 | 1,077 34 | Shutesbury | 4,745 | 136 94 |
| Middleborough | 2,500 | 72 15 | Spencer | 2,200 | 63 49 |
| Middlefield | 1,160 | 33 48 | Sterling | 630 | 18 18 |
| Middleton | 18,250 | 526 69 | Sunderland | 165 | 4 76 |
| Monroe | 6,542 | 220 65 ¹ | Sutton | 3,090 | 89 18 |
| Monson | 14,362 | 414 49 | Taunton | 35,800 | 1,033 19 |
| Montague | 3,350 | 96 68 | Templeton | 25,065 | 723 37 |
| Monterey | 27,860 | 804 04 | Tewksbury | 86,640 | 2,500 43 |
| Mount Washington | 2,730 | 78 79 | Tolland | 27,220 | 785 57 |
| New Marlborough | 2,165 | 62 48 | Tyringham | 1,095 | 31 60 |
| New Salem | 1,680 | 48 48 | Wales | 235 | 6 78 |
| Norfolk | 33,963 50 | 980 19 | Walpole | 2,812 | 81 15 |
| North Adams | 1,200 | 34 63 | Waltham | 74,800 | 2,158 73 |
| North Andover | 5,595 | 161 47 | Warwick | 24,840 | 716 88 |
| North Reading | 9,690 | 279 65 | Washington | 88,982 | 2,568 02 |
| Northampton | 167,000 | 4,819 62 | Wendell | 13,169 | 380 06 |
| Northborough | 19,860 | 573 16 | West Springfield | 555 | 16 02 |
| Northfield | 3,360 | 96 97 | West Tisbury | 1,012 | 29 21 |
| Oakham | 1,135 | 32 76 | Westborough | 92,420 | 2,667 24 |
| Orange | 905 | — 2 | Westfield | 10,060 | 290 33 |
| Otis | 10,350 | 298 70 | Westminster | 24,075 | 694 80 |
| Oxford | 150 | 4 33 | Wilbraham | 2,210 | 63 78 |
| Palmer | 2,840 | 81 96 | Williamsburg | 950 | 27 42 |
| Peru | 8,320 | 240 11 | Wilmington | 208 | 6 00 |
| Petersham | 1,240 | 35 79 | Winchendon | 7,250 | 209 23 |
| Phillipston | 1,440 | 41 55 | Windsor | 5,285 | 152 52 |
| Pittsfield | 3,000 | 86 58 | Worcester | 429,500 | 12,395 37 |
| Plainfield | 450 | 12 99 | Worthington | 1,125 | 32 47 |
| Plymouth | 15,750 | 454 54 | Wrentham | 17,860 | 515 44 |
| Princeton | 15,530 | 448 19 | | | |
| Raynham | 16,450 | 474 75 | | | |
| Rowe | 664 | 19 16 | Totals | \$3,430,909 50 | \$99,127 30 |

¹ Includes adjustment for 1926. ² Deduction re excess value 1924. ³ Deduction re excess value 1926.

ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN CITIES AND TOWNS

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of Corporations and Taxation of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the eighth day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws). The total amount of taxes lost on account of the exemption was \$86,871.43, one-third of which was adjusted between cities and towns under the provisions of Sections 11 and 12, Chapter 58, General Laws.

The following tables give some indication of the work of the Division, and a few of the salient facts as to local assessment. Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

| | |
|--|-------|
| Visits to boards of assessors | 896 |
| Calls of assessors and collectors at this office | 721 |
| Letters received | 5,666 |
| Letters sent | 7,992 |

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is: (Including 1916 the assessment was on tangible and intangible property but beginning April 1, 1917, only tangible property is locally assessed, the intangible property being freed from local taxation but subject to the income tax.)

| | | | |
|----------------|-----------------|----------------|-----------------|
| 1875 | \$1,840,792,728 | 1916 | \$4,926,083,487 |
| 1880 | 1,584,756,802 | 1917 | 4,531,843,833 |
| 1885 | 1,782,349,143 | 1918 | 4,734,453,939 |
| 1890 | 2,154,134,626 | 1919 | 4,898,860,299 |
| 1895 | 2,542,348,993 | 1920 | 5,344,153,657 |
| 1900 | 2,961,119,947 | 1921 | 5,538,189,008 |
| 1905 | 3,312,255,163 | 1922 | 5,711,023,312 |
| 1910 | 3,907,892,598 | 1923 | 5,971,195,782 |
| 1911 | 4,077,235,263 | 1924 | 6,295,844,423 |
| 1912 | 4,249,699,855 | 1925 | 6,632,755,277 |
| 1913 | 4,438,458,656 | 1926 | 6,905,037,771 |
| 1914 | 4,602,965,509 | 1927 | 7,076,313,505 |
| 1915 | 4,738,083,123 | | |

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose:

| | ¹ State Tax | ² County Tax | Local Purposes | Total |
|----------------|------------------------|-------------------------|----------------|--------------|
| 1910 | \$5,500,000 | \$4,203,889 | \$58,885,487 | \$68,589,376 |
| 1911 | 5,500,000 | 4,244,294 | 63,545,234 | 71,289,529 |
| 1912 | 6,250,000 | 4,353,312 | 63,948,993 | 74,552,306 |
| 1913 | 8,000,000 | 4,583,110 | 68,523,193 | 81,106,304 |
| 1914 | 8,750,000 | 4,855,540 | 73,659,326 | 87,264,866 |
| 1915 | 9,750,000 | 5,209,593 | 77,400,593 | 92,360,186 |
| 1916 | 8,000,000 | 5,515,430 | 81,623,312 | 95,138,742 |
| 1917 | 11,000,000 | 5,812,664 | 74,555,317 | 91,367,981 |
| 1918 | 11,000,000 | 6,284,019 | 84,422,699 | 101,706,718 |
| 1919 | 11,000,000 | 6,513,734 | 98,836,500 | 116,350,234 |
| 1920 | 14,000,000 | 7,019,226 | 121,130,491 | 142,149,717 |
| 1921 | 14,000,000 | 7,833,284 | 130,825,048 | 152,658,332 |
| 1922 | 12,000,000 | 8,196,758 | 142,553,037 | 162,779,795 |
| 1923 | 12,000,000 | 8,584,413 | 146,900,780 | 167,485,193 |
| 1924 | 10,000,000 | 9,092,931 | 157,766,995 | 176,859,926 |
| 1925 | 12,000,000 | 10,241,854 | 169,452,427 | 191,694,281 |
| 1926 | 12,000,000 | 11,069,934 | 188,941,599 | 212,011,533 |
| 1927 | 12,000,000 | 11,429,594 | 187,885,412 | 211,315,006 |

¹ "State Tax" is really a deficiency bill. The State for its purposes having certain revenues which are estimated in the State budget as an offset to the estimated cost of running the State activities. The balance is assessed directly upon the cities and towns in proportion to an equalization made every three years, when the ability of the municipality to pay is determined.

² "County Tax" is an amount authorized by legislative act that the counties are permitted to spend in their budget; they then assess directly upon the cities and towns in the proportion used for the "State Tax."

COLLECTION OF OVERDUE TAXES

The commissioner has been notified of the settlement in full of all taxes of the year 1925 and years prior thereto, in the following cities and towns, under the provisions of Section 7 of Chapter 58 of the General Laws:

| | | | |
|------------|-------------|-------------|--------------|
| Acton | Bedford | Brewster | Chesterfield |
| Alford | Belchertown | Bridgewater | Chicopee |
| Amherst | Bellingham | Brimfield | Chilmark |
| Arlington | Belmont | Brockton | Clarksburg |
| Ashby | Berkley | Brookline | Cohasset |
| Ashfield | Bernardston | Buckland | Colrain |
| Athol | Beverly | Burlington | Dalton |
| Attleboro | Bolton | Canton | Dana |
| Ayer | Boxford | Carver | Danvers |
| Barnstable | Braintree | Charlemont | Dedham |

| | | | |
|------------------|------------------|--------------|------------------|
| Deerfield | Lawrence | Norton | Tisbury |
| Dighton | Lee | Oak Bluffs | Tolland |
| Douglas | Leicester | Oakham | Truro |
| Dover | Lenox | Orange | Tyngsborough |
| Dunstable | Leominster | Orleans | Tyringham |
| Duxbury | Leverett | Oxford | Wakefield |
| East Bridgewater | Lexington | Paxton | Wales |
| East Brookfield | Lincoln | Pelham | Walpole |
| Eastham | Littleton | Pembroke | Ware |
| Easton | Longmeadow | Pepperell | Wareham |
| Egremont | Ludlow | Peru | Warren |
| Enfield | Lunenburg | Petersham | Warwick |
| Erving | Lynn | Plainfield | Washington |
| Essex | Lynnfield | Plainville | Watertown |
| Fairhaven | Manchester | Plymouth | Wayland |
| Falmouth | Mansfield | Plympton | Wellesley |
| Fitchburg | Marblehead | Princeton | Wellfleet |
| Florida | Marion | Provincetown | Wendell |
| Franklin | Marshfield | Raynham | Wenham |
| Gardner | Mattapoissett | Rehoboth | West Boylston |
| Georgetown | Medfield | Richmond | West Brookfield |
| Gill | Mendon | Rochester | West Newbury |
| Gloucester | Merrimac | Rowe | West Springfield |
| Goshen | Methuen | Rowley | West Stockbridge |
| Gosnold | Middlefield | Royalston | West Tisbury |
| Grafton | Middleton | Salisbury | Westborough |
| Granby | Millbury | Sandwich | Westfield |
| Granville | Millis | Saugus | Westford |
| Great Barrington | Millville | Seekonk | Westhampton |
| Greenwich | Monroe | Sharon | Westminster |
| Groton | Monson | Sheffield | Westport |
| Hadley | Monterey | Shelburne | Westwood |
| Halifax | Montgomery | Sherborn | Weymouth |
| Hampden | Mt. Washington | Shrewsbury | Whately |
| Hancock | Nahant | Shutesbury | Whitman |
| Hanover | Nantucket | Somerset | Wilbraham |
| Hanson | Needham | Somerville | Williamsburg |
| Hardwick | New Bedford | Southampton | Williamstown |
| Harvard | New Marlboro | Southwick | Wilmington |
| Harwich | New Salem | Springfield | Winchendon |
| Hawley | Newbury | Sterling | Winchester |
| Heath | Newburyport | Stoneham | Winthrop |
| Hingham | North Adams | Stoughton | Worcester |
| Hinsdale | North Attleboro | Stow | Worthington |
| Holland | North Brookfield | Sturbridge | Wrentham |
| Hopedale | North Reading | Sunderland | Yarmouth |
| Hudson | Northboro | Swampscott | |
| Ipswich | Northbridge | Swansea | |
| Lakeville | Northfield | Templeton | |

NOTE: — While other towns may be entitled to appear in this list, reports to that effect have not yet been received.

RATE OF TAX PER \$1,000

| | | |
|---------------------|------------|------------|
| Increase | 22 cities. | 114 towns. |
| Decrease | 17 " | 175 " |
| Unchanged | 0 " | 27 " |

Highest rate, viz., \$47.80 in town of Natick, county of Middlesex; lowest rate, viz., \$7, in town of Gosnold, county of Dukes County. Rates from \$7 to \$9 in 3 towns; \$11.30 to \$15 in 8 towns; \$16 to \$20 in 22 towns; \$20.50 to \$25 in 1 city and 57 towns; \$25.30 to \$30 in 17 cities and 109 towns; \$30.20 to \$35 in 17

cities and 76 towns; \$35.10 to \$39.80 in 4 cities and 36 towns; \$40.20 to \$47.80 in 5 towns.

The total valuation of property assessed in Massachusetts in 1927 was \$7,076,313,505. The total amount of taxes raised on property in 1927 was \$208,855,252. To raise this amount of taxes on the property assessed at a uniform rate throughout the State would have required a tax rate of \$29.51 plus on \$1,000 valuation.

Under the provisions of Chapter sixty-five of the Acts of 1926 the Commissioner is required to establish the minimum amount of indemnity which may appear in the surety bond of each treasurer and collector of taxes of each city and town in the Commonwealth.

This duty was first performed with respect to the bonds of these officers for the year 1926 and the minimums established together with other information relating thereto appear on pages 8 to 12 of my report for 1926.

The established minimums were not changed for the bonds of 1927 but the increasing amount of money handled and taxes committed has made it advisable to establish new minimums for the bonds for the year 1928.

The form to be used for the bonds required under the provisions of Chapter 65 of 1926 is found on pages six and seven of my report for the year ending November 30, 1926.

The following table gives the amount of direct tax in each municipality in 1927 and the minimum established for the bond of each treasurer and collector of taxes for the year 1928.

| Municipality | 1925 Direct Tax | Minimum for 1926 and 1927 Bonds, Treasurer and Collectoreach | 1927 Direct Tax | Minimum for 1928 Bonds, Treasurer and Collectoreach | Minimum for 1928 Joint Bonds of Treasurer and Collector |
|-----------------------|--------------------|--|--------------------|--|---|
| Abington | \$170,485 | \$17,000 | \$201,669 | \$30,000 | \$45,000 |
| Acton | 115,326 | 11,500 | 113,038 | 18,000 | 31,500 |
| Acushnet | 112,272 | 11,200 | 118,692 | 18,000 | 31,500 |
| Adams | 404,867 | 30,000 | 439,095 | 43,000 | 64,500 |
| Agawam | 231,625 | 21,500 | 252,100 | 35,000 | 52,500 |
| Alford | 5,442 | 1,200 | 6,154 | 1,500 | 3,000 |
| Amesbury | 304,422 | 25,000 | 397,654 | 42,000 | 63,000 |
| Amherst | 211,753 | 20,500 | 251,652 | 35,000 | 52,500 |
| Andover | 430,018 | 31,000 | 458,089 | 43,000 | 64,500 |
| Arlington | 1,283,771 | 46,000 | 1,679,824 | 54,200 | 67,700 |
| Ashburnham | 67,190 | 6,700 | 65,333 | 10,500 | 18,400 |
| Ashby | 30,375 | 4,500 | 29,566 | 4,500 | 9,000 |
| Ashfield | 35,553 | 4,700 | 38,854 | 6,000 | 12,000 |
| Ashland | 69,396 | 6,900 | 78,627 | 12,000 | 21,000 |
| Athol | 338,091 | 26,500 | 324,040 | 40,000 | 60,000 |
| Attleboro | 818,133 | 38,000 | 835,876 | 48,500 | 72,700 |
| Auburn | 151,326 | 15,100 | 164,403 | 24,000 | 42,000 |
| Avon | 51,278 | 5,100 | 46,300 | 7,500 | 15,000 |
| Ayer | 99,183 | 9,900 | 95,310 | 15,000 | 26,200 |
| Barnstable | 452,499 | 31,000 | 500,597 | 44,000 | 66,000 |
| Barre | 89,491 | 8,900 | 92,606 | 13,500 | 23,600 |
| Becket | 20,957 | 3,100 | 22,365 | 3,000 | 6,000 |
| Bedford | 82,099 | 8,200 | 78,433 | 12,000 | 21,000 |
| Belchertown | 56,195 | 5,600 | 56,605 | 9,000 | 18,000 |
| Bellingham | 69,484 | 6,900 | 57,823 | 9,000 | 18,000 |
| Belmont | 809,914 | 38,000 | 1,016,098 | 50,000 | 75,000 |
| Berkley | 23,973 | 3,500 | 30,761 | 4,500 | 9,000 |
| Berlin | 29,499 | 4,400 | 30,565 | 4,500 | 9,000 |
| Bernardston | 21,564 | 3,200 | 28,725 | 4,500 | 9,000 |
| Beverly | 1,266,392 | 45,000 | 1,309,551 | 51,800 | 64,700 |
| Billerica | 216,968 | 20,800 | 300,987 | 40,000 | 60,000 |
| Blackstone | 95,823 | 9,600 | 98,482 | 15,000 | 26,200 |
| Blandford | 27,731 | 4,000 | 19,984 | 3,000 | 6,000 |
| Bolton | 20,366 | 3,000 | 31,134 | 4,500 | 9,000 |
| Boston | 50,215,391 | 150,000 | 58,751,654 | 300,000 | — |
| Bourne | 197,752 | 19,800 | 195,373 | 30,000 | 45,000 |
| Boxborough | 11,706 | 1,800 | 13,163 | 1,500 | 3,000 |
| Boxford | 32,188 | 4,600 | 31,462 | 4,500 | 9,000 |
| Boylston | 27,304 | 3,900 | 30,372 | 4,500 | 9,000 |
| Braintree | 487,192 | 33,000 | 727,475 | 47,500 | 71,200 |
| Brewster | 40,329 | 4,700 | 37,765 | 6,000 | 12,000 |
| Bridgewater | 193,416 | 19,300 | 205,981 | 30,000 | 45,000 |
| Brimfield | 29,096 | 4,300 | 36,262 | 6,000 | 12,000 |
| Brockton | 2,810,511 | 69,000 | 2,809,377 | 70,000 | 87,500 |
| Brookfield | 40,562 | 4,700 | 35,871 | 6,000 | 12,000 |
| Brookline | 2,649,628 | 66,000 | 3,262,918 | 71,000 | 88,700 |
| Buckland | 55,235 | 5,500 | 55,691 | 9,000 | 18,000 |
| Burlington | 52,477 | 5,200 | 56,416 | 9,000 | 18,000 |

| Municipality | 1925 Direct Tax | Minimum for 1926 and 1927 Bonds, Treasurer and Collectoreach | 1927 Direct Tax | Minimum for 1928 Bonds, Treasurer and Collectoreach | Minimum for 1928 Joint Bonds of Treasurer and Collector |
|------------------|--------------------|--|--------------------|--|---|
| Cambridge | \$5,479,946 | \$75,000 | \$5,867,006 | \$78,000 | \$97,500 |
| Canton | 241,245 | 22,000 | 243,077 | 35,000 | 52,500 |
| Carlisle | 21,724 | 3,300 | 24,895 | 3,000 | 6,000 |
| Carver | 58,932 | 5,900 | 51,618 | 7,500 | 15,000 |
| Charlemont | 19,395 | 2,900 | 25,070 | 4,500 | 9,000 |
| Charlton | 55,859 | 5,600 | 58,043 | 9,000 | 18,000 |
| Chatham | 101,586 | 10,200 | 113,972 | 18,000 | 31,500 |
| Chelmsford | 236,379 | 22,000 | 234,078 | 32,500 | 48,700 |
| Chelsea | 2,071,943 | 60,000 | 2,148,768 | 60,000 | 75,000 |
| Cheshire | 39,410 | 4,700 | 46,316 | 7,500 | 15,000 |
| Chester | 38,394 | 4,700 | 48,721 | 7,500 | 15,000 |
| Chesterfield | 13,456 | 2,100 | 14,226 | 1,500 | 3,000 |
| Chicopee | 1,498,141 | 49,000 | 1,527,713 | 53,000 | 66,000 |
| Chilmark | 10,097 | 1,600 | 7,808 | 1,500 | 3,000 |
| Clarksburg | 17,914 | 2,800 | 23,860 | 3,000 | 6,000 |
| Clinton | 361,667 | 28,000 | 370,146 | 41,000 | 61,500 |
| Cohasset | 245,386 | 22,500 | 250,812 | 35,000 | 52,500 |
| Colrain | 45,289 | 4,800 | 47,509 | 7,500 | 15,000 |
| Concord | 307,868 | 25,500 | 348,193 | 41,000 | 61,500 |
| Conway | 27,549 | 4,000 | 27,975 | 4,500 | 9,000 |
| Cummington | 14,247 | 2,200 | 14,112 | 1,500 | 3,000 |
| Dalton | 142,481 | 14,200 | 145,095 | 21,000 | 36,700 |
| Dana | 17,554 | 2,700 | 21,795 | 3,000 | 6,000 |
| Danvers | 422,050 | 30,500 | 463,531 | 43,000 | 64,500 |
| Dartmouth | 373,510 | 28,500 | 384,824 | 42,000 | 63,000 |
| Dedham | 622,831 | 34,000 | 696,193 | 47,000 | 70,500 |
| Deerfield | 139,218 | 13,900 | 123,543 | 18,000 | 31,500 |
| Dennis | 67,816 | 6,800 | 73,697 | 10,500 | 18,400 |
| Dighton | 92,326 | 9,200 | 106,227 | 15,000 | 26,200 |
| Douglas | 55,382 | 5,500 | 62,548 | 9,000 | 18,000 |
| Dover | 77,472 | 7,700 | 87,106 | 13,500 | 23,600 |
| Dracut | 151,691 | 15,200 | 165,000 | 24,000 | 42,000 |
| Dudley | 131,287 | 13,100 | 127,427 | 18,000 | 31,500 |
| Dunstable | 12,582 | 1,900 | 11,635 | 1,500 | 3,000 |
| Duxbury | 120,145 | 12,000 | 152,490 | 24,000 | 42,000 |
| E. Bridgewater | 133,642 | 13,400 | 130,842 | 21,000 | 36,700 |
| E. Brookfield | 20,110 | 3,000 | 23,843 | 3,000 | 6,000 |
| E. Longmeadow | 103,316 | 10,300 | 101,759 | 15,000 | 26,200 |
| Eastham | 19,010 | 2,900 | 21,800 | 3,000 | 6,000 |
| Easthampton | 343,179 | 27,000 | 357,679 | 41,000 | 61,500 |
| Easton | 142,903 | 14,300 | 134,002 | 21,000 | 36,700 |
| Edgartown | 69,530 | 7,000 | 79,414 | 12,000 | 21,000 |
| Egremont | 16,586 | 2,600 | 15,722 | 3,000 | 6,000 |
| Enfield | 21,449 | 3,200 | 20,789 | 3,000 | 6,000 |
| Erving | 42,549 | 4,800 | 46,302 | 7,500 | 15,000 |
| Essex | 44,811 | 4,800 | 47,233 | 7,500 | 15,000 |
| Everett | 1,816,338 | 57,000 | 1,999,427 | 60,000 | 75,000 |
| Fairhaven | 373,485 | 28,500 | 423,131 | 42,000 | 63,000 |
| Fall River | 5,772,840 | 75,000 | 6,797,819 | 85,000 | 106,000 |
| Falmouth | 386,610 | 29,500 | 514,496 | 44,000 | 66,000 |
| Fitchburg | 1,763,385 | 55,000 | 1,961,793 | 60,000 | 75,000 |
| Florida | 15,930 | 2,400 | 35,422 | 6,000 | 12,000 |
| Foxborough | 123,214 | 12,300 | 160,187 | 24,000 | 42,000 |
| Frammingham | 874,837 | 38,500 | 929,524 | 49,500 | 74,200 |
| Franklin | 257,485 | 22,500 | 262,300 | 35,000 | 52,500 |
| Freestown | 53,417 | 5,300 | 53,721 | 7,500 | 15,000 |
| Gardner | 719,606 | 36,000 | 706,552 | 47,000 | 70,500 |
| Gay Head | 2,319 | 800 | 2,394 | 1,500 | 3,000 |
| Georgetown | 52,328 | 5,200 | 53,349 | 7,500 | 15,000 |
| Gill | 23,039 | 3,400 | 24,878 | 3,000 | 6,000 |
| Gloucester | 1,060,654 | 40,000 | 1,125,447 | 50,600 | 63,000 |
| Goshen | 9,928 | 1,500 | 10,681 | 1,500 | 3,000 |
| Gosnold | 15,978 | 2,400 | 9,755 | 1,500 | 3,000 |
| Grafton | 200,163 | 20,000 | 184,661 | 27,000 | 40,500 |
| Granby | 26,659 | 3,800 | 28,879 | 4,500 | 9,000 |
| Granville | 19,463 | 2,900 | 18,300 | 3,000 | 6,000 |
| Great Barrington | 196,926 | 19,700 | 229,474 | 32,500 | 48,700 |
| Greenfield | 672,218 | 35,500 | 681,015 | 47,000 | 70,500 |
| Greenwich | 12,300 | 1,900 | 5,317 | 1,500 | 3,000 |
| Groton | 92,827 | 9,300 | 121,001 | 18,000 | 31,500 |
| Groveland | 68,157 | 6,800 | 68,693 | 10,500 | 18,400 |
| Hadley | 99,681 | 10,000 | 105,234 | 15,000 | 26,200 |
| Halifax | 22,770 | 3,400 | 37,491 | 6,000 | 12,000 |
| Hamilton | 124,228 | 12,400 | 136,617 | 21,000 | 36,700 |
| Hampden | 21,220 | 3,100 | 19,483 | 3,000 | 6,000 |
| Hancock | 9,485 | 1,500 | 13,154 | 1,500 | 3,000 |
| Hanover | 90,481 | 9,100 | 115,679 | 18,000 | 31,500 |
| Hanson | 66,301 | 6,600 | 75,858 | 12,000 | 21,000 |
| Hardwick | 96,543 | 9,700 | 77,421 | 12,000 | 21,000 |
| Harvard | 51,670 | 5,100 | 54,653 | 7,500 | 15,000 |
| Harwich | 84,328 | 8,400 | 101,059 | 15,000 | 26,200 |
| Hatfield | 97,176 | 9,700 | 93,639 | 13,500 | 23,600 |

| Municipality | 1925 Direct Tax | Minimum for 1926 and 1927 Bonds, Treasurer and Collectoreach | 1927 Direct Tax | Minimum for 1928 Bonds, Treasurer and Collectoreach | Minimum for 1928 Joint Bonds of Treasurer and Collector |
|----------------|--------------------|--|--------------------|--|---|
| Haverhill | \$2,043,376 | \$60,000 | \$2,090,151 | \$60,000 | \$75,000 |
| Hawley | 10,336 | 1,600 | 6,557 | 1,500 | 3,000 |
| Heath | 7,915 | 1,400 | 9,344 | 1,500 | 3,000 |
| Hingham | 316,591 | 26,000 | 427,404 | 43,000 | 64,500 |
| Hinsdale | 25,567 | 3,600 | 24,733 | 3,000 | 6,000 |
| Holbrook | 101,870 | 10,200 | 103,070 | 15,000 | 26,200 |
| Holden | 118,507 | 11,900 | 124,545 | 18,000 | 31,500 |
| Holland | 6,803 | 1,300 | 6,975 | 1,500 | 3,000 |
| Holliston | 99,324 | 9,900 | 108,341 | 15,000 | 26,200 |
| Holyoke | 2,704,058 | 69,000 | 2,867,470 | 70,000 | 87,500 |
| Hopedale | 79,449 | 8,000 | 117,957 | 18,000 | 31,500 |
| Hopkinton | 69,743 | 7,000 | 85,604 | 13,500 | 23,600 |
| Hubbardston | 34,814 | 4,700 | 30,516 | 4,500 | 9,000 |
| Hudson | 217,448 | 21,000 | 287,375 | 37,500 | 56,200 |
| Hull | 502,227 | 33,000 | 537,313 | 45,000 | 67,500 |
| Huntington | 36,897 | 4,700 | 37,868 | 6,000 | 12,000 |
| Ipswich | 214,712 | 20,800 | 245,743 | 35,000 | 52,500 |
| Kingston | 84,916 | 8,500 | 95,062 | 15,000 | 26,200 |
| Lakeville | 36,473 | 4,700 | 41,226 | 6,000 | 12,000 |
| Lancaster | 89,594 | 9,000 | 96,187 | 15,000 | 26,200 |
| Lanesborough | 26,924 | 3,900 | 40,557 | 6,000 | 12,000 |
| Lawrence | 3,666,637 | 71,000 | 3,501,310 | 71,000 | 88,700 |
| Lee | 112,754 | 11,300 | 116,390 | 18,000 | 31,500 |
| Leicester | 120,438 | 12,000 | 111,908 | 18,000 | 31,500 |
| Lenox | 157,129 | 15,700 | 163,129 | 24,000 | 42,000 |
| Leominster | 622,948 | 34,000 | 713,730 | 47,000 | 70,500 |
| Leverett | 11,107 | 1,700 | 17,649 | 3,000 | 6,000 |
| Lexington | 527,539 | 33,000 | 568,907 | 45,000 | 67,500 |
| Leyden | 7,303 | 1,300 | 4,818 | 1,500 | 3,000 |
| Lincoln | 47,762 | 4,900 | 56,995 | 9,000 | 18,000 |
| Littleton | 55,522 | 5,500 | 53,425 | 7,500 | 15,000 |
| Longmeadow | 250,931 | 22,500 | 235,662 | 32,500 | 48,700 |
| Lowell | 4,685,146 | 73,000 | 4,341,954 | 73,000 | 91,000 |
| Ludlow | 327,032 | 26,500 | 341,554 | 41,000 | 61,500 |
| Lunenburg | 66,369 | 6,600 | 70,360 | 10,500 | 18,400 |
| Lynn | 4,352,477 | 72,000 | 3,929,256 | 72,000 | 90,000 |
| Lynnfield | 58,610 | 5,900 | 86,427 | 13,500 | 23,600 |
| Malden | 1,941,895 | 60,000 | 2,141,427 | 60,000 | 75,000 |
| Manchester | 244,131 | 22,000 | 231,493 | 32,500 | 48,700 |
| Mansfield | 251,191 | 20,800 | 252,993 | 35,000 | 52,500 |
| Marblehead | 401,240 | 30,000 | 490,990 | 44,000 | 66,000 |
| Marion | 102,556 | 10,300 | 118,292 | 18,000 | 31,500 |
| Marlborough | 541,380 | 33,000 | 592,872 | 46,000 | 69,000 |
| Marshfield | 145,665 | 14,600 | 155,315 | 24,000 | 42,000 |
| Mashpee | 17,420 | 2,700 | 35,898 | 6,000 | 12,000 |
| Mattapoisett | 62,524 | 6,300 | 92,680 | 13,500 | 23,600 |
| Maynard | 198,384 | 19,900 | 230,315 | 30,000 | 45,000 |
| Medfield | 75,506 | 7,600 | 104,027 | 15,000 | 26,200 |
| Medford | 2,001,955 | 60,000 | 2,407,703 | 65,000 | 81,000 |
| Medway | 97,754 | 9,800 | 100,831 | 15,000 | 26,200 |
| Melrose | 937,627 | 39,000 | 1,059,611 | 50,600 | 63,000 |
| Mendon | 25,279 | 3,500 | 34,940 | 4,500 | 9,000 |
| Merrimac | 67,666 | 6,800 | 79,047 | 12,000 | 21,000 |
| Methuen | 779,218 | 38,000 | 763,312 | 47,500 | 71,200 |
| Middleborough | 273,698 | 23,500 | 315,149 | 40,000 | 60,000 |
| Middlefield | 7,537 | 1,400 | 10,799 | 1,500 | 3,000 |
| Middleton | 37,487 | 4,700 | 48,727 | 7,500 | 15,000 |
| Milford | 426,670 | 31,000 | 510,958 | 44,000 | 66,000 |
| Millbury | 167,091 | 16,700 | 207,907 | 30,000 | 45,000 |
| Millis | 91,841 | 9,200 | 87,840 | 13,500 | 23,600 |
| Millville | 55,865 | 5,600 | 55,032 | 9,000 | 18,000 |
| Milton | 664,823 | 35,000 | 869,515 | 48,500 | 72,700 |
| Monroe | 6,095 | 1,200 | 8,065 | 1,500 | 3,000 |
| Monson | 119,506 | 12,000 | 118,414 | 18,000 | 31,500 |
| Montague | 302,967 | 25,000 | 331,766 | 41,000 | 61,500 |
| Monterey | 12,840 | 2,000 | 14,502 | 1,500 | 3,000 |
| Montgomery | 4,457 | 1,000 | 4,323 | 1,500 | 3,000 |
| Mt. Washington | 3,606 | 900 | 4,514 | 1,500 | 3,000 |
| Nabant | 146,763 | 14,700 | 179,528 | 27,000 | 40,500 |
| Nantucket | 201,121 | 20,000 | 205,219 | 30,000 | 45,000 |
| Natick | 482,648 | 33,000 | 534,206 | 45,000 | 67,500 |
| Needham | 507,362 | 33,000 | 550,736 | 45,000 | 67,500 |
| New Ashford | 2,527 | 800 | 2,269 | 1,500 | 3,000 |
| New Bedford | 5,795,691 | 75,000 | 6,072,172 | 85,000 | 106,000 |
| New Braintree | 11,598 | 1,700 | 11,195 | 1,500 | 3,000 |
| N. Marlborough | 35,412 | 4,700 | 33,633 | 4,500 | 9,000 |
| New Salem | 18,382 | 2,800 | 16,345 | 3,000 | 6,000 |
| Newbury | 53,853 | 5,400 | 64,251 | 9,000 | 18,000 |
| Newburyport | 464,346 | 32,000 | 443,619 | 43,000 | 64,500 |
| Newton | 3,259,899 | 71,000 | 3,914,692 | 72,000 | 90,000 |
| Norfolk | 38,913 | 4,700 | 53,697 | 7,500 | 15,000 |
| North Adams | 720,330 | 36,000 | 788,343 | 48,000 | 72,000 |

| Municipality | 1925 Direct Tax | Minimum for 1926 and 1927 Bonds, Treasurer and Collector each | 1927 Direct Tax | Minimum for 1928 Bonds, Treasurer and Collector each | Minimum for 1928 Joint Bonds of Treasurer and Collector |
|---------------------------|--------------------|---|--------------------|---|---|
| N. Andover | \$325,899 | \$26,500 | \$318,137 | \$40,000 | \$60,000 |
| N. Attleborough | 309,399 | 25,500 | 307,958 | 40,000 | 60,000 |
| N. Brookfield | 64,814 | 6,500 | 66,653 | 10,500 | 18,400 |
| N. Reading | 57,217 | 5,700 | 67,432 | 10,500 | 18,400 |
| Northampton | 773,978 | 37,000 | 784,359 | 48,000 | 72,000 |
| Northborough | 71,738 | 7,200 | 81,325 | 12,000 | 21,000 |
| Northbridge | 281,364 | 24,000 | 285,110 | 37,500 | 56,200 |
| Northfield | 72,710 | 7,300 | 68,087 | 10,500 | 18,400 |
| Norton | 77,234 | 7,700 | 84,239 | 12,000 | 21,000 |
| Norwell | 63,058 | 6,300 | 61,598 | 9,000 | 18,000 |
| Norwood | 647,383 | 35,000 | 770,573 | 47,500 | 71,200 |
| Oak Bluffs | 108,530 | 10,900 | 125,987 | 18,000 | 31,500 |
| Oakham | 12,787 | 2,000 | 11,369 | 1,500 | 3,000 |
| Orange | 156,217 | 15,600 | 196,962 | 30,000 | 45,000 |
| Orleans | 48,171 | 4,900 | 69,098 | 10,500 | 18,400 |
| Otis | 12,001 | 1,800 | 12,190 | 1,500 | 3,000 |
| Oxford | 122,111 | 12,200 | 119,986 | 18,000 | 31,500 |
| Palmer | 309,150 | 25,500 | 280,349 | 37,500 | 56,200 |
| Paxton | 19,976 | 3,000 | 28,067 | 4,500 | 9,000 |
| Peabody | 787,964 | 38,000 | 789,559 | 48,000 | 72,000 |
| Pelham | 14,269 | 2,200 | 11,952 | 1,500 | 3,000 |
| Pembroke | 69,059 | 6,900 | 74,536 | 10,500 | 18,400 |
| Pepperell | 83,290 | 8,300 | 92,075 | 13,500 | 23,600 |
| Peru | 4,998 | 1,000 | 4,950 | 1,500 | 3,000 |
| Petersham | 36,113 | 4,700 | 38,929 | 6,000 | 12,000 |
| Phillipston | 11,194 | 1,700 | 12,186 | 1,500 | 3,000 |
| Pittsfield | 1,678,080 | 54,000 | 1,862,478 | 55,400 | 69,000 |
| Plainfield | 7,463 | 1,300 | 13,654 | 1,500 | 3,000 |
| Plainville | 42,156 | 4,800 | 51,959 | 7,500 | 15,000 |
| Plymouth | 592,682 | 34,000 | 662,946 | 46,500 | 69,700 |
| Plympton | 19,147 | 2,900 | 22,889 | 3,000 | 6,000 |
| Prescott | 5,245 | 1,100 | 5,750 | 1,500 | 3,000 |
| Princeton | 37,523 | 4,700 | 37,313 | 6,000 | 12,000 |
| Provincetown | 128,456 | 12,800 | 137,738 | 21,000 | 36,700 |
| Quincy | 2,981,941 | 70,000 | 3,601,326 | 71,000 | 88,700 |
| Randolph | 123,439 | 12,300 | 169,075 | 24,000 | 42,000 |
| Raynham | 45,910 | 4,900 | 52,237 | 7,500 | 15,000 |
| Reading | 453,717 | 31,000 | 522,760 | 44,000 | 66,000 |
| Rehoboth | 51,952 | 5,200 | 49,135 | 7,500 | 15,000 |
| Revere | 1,873,666 | 57,000 | 1,627,054 | 53,600 | 67,000 |
| Richmond | 20,825 | 3,100 | 22,355 | 3,000 | 6,000 |
| Rochester | 32,694 | 4,600 | 33,234 | 4,500 | 9,000 |
| Rockland | 237,717 | 22,000 | 292,287 | 40,000 | 60,000 |
| Rockport | 166,328 | 16,600 | 178,019 | 27,000 | 40,500 |
| Rowe | 9,710 | 1,500 | 10,479 | 1,500 | 3,000 |
| Rowley | 32,165 | 4,600 | 34,830 | 4,500 | 9,000 |
| Royalston | 21,079 | 3,100 | 29,066 | 4,500 | 9,000 |
| Russell | 46,714 | 4,900 | 60,048 | 9,000 | 18,000 |
| Rutland | 43,146 | 4,800 | 49,609 | 7,500 | 15,000 |
| Salem | 1,726,943 | 55,000 | 1,828,609 | 54,800 | 68,500 |
| Salisbury | 65,690 | 6,600 | 105,698 | 15,000 | 26,200 |
| Sandisfield | 12,021 | 1,800 | 16,789 | 3,000 | 6,000 |
| Sandwich | 69,700 | 7,000 | 78,531 | 12,000 | 21,000 |
| Saugus | 457,384 | 31,500 | 475,735 | 44,000 | 66,000 |
| Savoy | 10,301 | 1,600 | 8,003 | 1,500 | 3,000 |
| Scituate | 303,499 | 25,000 | 350,966 | 41,000 | 61,500 |
| Seekonk | 103,174 | 10,300 | 122,317 | 18,000 | 31,500 |
| Sharon | 149,776 | 15,000 | 164,387 | 24,000 | 42,000 |
| Sheffield | 42,424 | 4,800 | 38,486 | 6,000 | 12,000 |
| Shelburne | 53,025 | 5,300 | 55,715 | 9,000 | 18,000 |
| Sherborn | 47,077 | 4,900 | 50,918 | 7,500 | 15,000 |
| Shirley | 47,695 | 4,900 | 65,313 | 10,500 | 18,400 |
| Shrewsbury | 229,343 | 21,000 | 275,081 | 37,500 | 56,200 |
| Shutesbury | 8,726 | 1,500 | 8,748 | 1,500 | 3,000 |
| Somerset | 144,766 | 14,500 | 242,835 | 35,000 | 52,500 |
| Somerville | 2,932,282 | 69,000 | 3,449,281 | 71,000 | 88,700 |
| So. Hadley | 211,829 | 20,500 | 222,499 | 32,500 | 48,700 |
| Southampton | 18,861 | 2,900 | 23,248 | 3,300 | 6,000 |
| Southborough | 93,390 | 9,300 | 103,001 | 15,000 | 26,200 |
| Southbridge | 419,269 | 30,500 | 434,132 | 43,000 | 64,500 |
| Southwick | 41,244 | 4,700 | 50,507 | 9,000 | 18,000 |
| Spencer | 144,635 | 14,500 | 173,803 | 27,000 | 40,500 |
| Springfield | 8,296,024 | 77,000 | 8,755,355 | 100,000 | 125,000 |
| Sterling | 43,573 | 4,800 | 51,566 | 7,500 | 15,000 |
| Stockbridge | 142,397 | 14,200 | 143,990 | 21,000 | 36,700 |
| Stoneham | 365,958 | 28,500 | 424,124 | 42,000 | 63,000 |
| Stoughton | 273,871 | 23,500 | 278,168 | 37,500 | 56,200 |
| Stow | 36,336 | 4,700 | 33,118 | 4,500 | 9,000 |
| Sturbridge | 44,007 | 4,800 | 38,278 | 6,000 | 12,000 |
| Sudbury | 58,363 | 5,800 | 62,755 | 9,000 | 18,000 |
| Sunderland | 37,390 | 4,700 | 42,417 | 6,000 | 12,000 |
| Sutton | 59,824 | 6,000 | 69,563 | 10,500 | 18,400 |

| Municipality | 1925 Direct Tax | Minimum for 1926 and 1927 Bonds, Treasurer and Collectoreach | 1927 Direct Tax | Minimum for 1928 Bonds, Treasurer and Collectoreach | Minimum for 1928 Joint Bonds of Treasurer and Collector |
|--------------------------|--------------------|--|--------------------|--|---|
| Swampscott | \$512,486 | \$33,000 | \$585,386 | \$46,000 | \$69,000 |
| Swansea | 104,358 | 10,400 | 111,973 | 18,000 | 31,500 |
| Taunton | 1,203,962 | 43,000 | 1,341,812 | 51,800 | 64,700 |
| Templeton | 114,075 | 11,400 | 105,013 | 15,000 | 26,200 |
| Tewksbury | 96,291 | 9,600 | 93,466 | 13,500 | 23,600 |
| Tisbury | 74,590 | 7,500 | 77,154 | 12,000 | 21,000 |
| Tolland | 7,128 | 1,300 | 9,240 | 1,500 | 3,000 |
| Topsfield | 56,622 | 5,700 | 53,575 | 7,500 | 15,000 |
| Townsend | 55,829 | 5,600 | 74,565 | 10,500 | 18,400 |
| Truro | 18,604 | 2,800 | 25,084 | 4,500 | 9,000 |
| Tyngsborough | 43,847 | 4,800 | 41,601 | 6,000 | 12,000 |
| Tyringham | 11,740 | 1,800 | 10,948 | 1,500 | 3,000 |
| Upton | 44,046 | 4,800 | 53,278 | 7,500 | 15,000 |
| Uxbridge | 189,310 | 18,900 | 174,405 | 27,000 | 40,500 |
| Wakefield | 720,660 | 36,000 | 795,846 | 48,000 | 72,000 |
| Wales | 10,378 | 1,600 | 10,569 | 1,500 | 3,000 |
| Walpole | 348,575 | 27,500 | 387,237 | 42,000 | 63,000 |
| Waltham | 1,554,123 | 50,000 | 1,715,654 | 54,200 | 67,700 |
| Ware | 234,239 | 22,000 | 201,429 | 30,000 | 45,000 |
| Wareham | 227,040 | 21,000 | 274,671 | 37,500 | 56,200 |
| Warren | 108,951 | 10,900 | 110,129 | 18,000 | 31,500 |
| Warwick | 13,141 | 2,100 | 12,426 | 1,500 | 3,000 |
| Washington | 3,910 | 1,000 | 6,203 | 1,500 | 3,000 |
| Wastertown | 1,184,268 | 42,000 | 1,510,751 | 53,000 | 66,000 |
| Wayland | 104,204 | 10,400 | 115,747 | 18,000 | 31,500 |
| Webster | 324,476 | 26,500 | 314,186 | 40,000 | 60,000 |
| Wellesley | 697,202 | 36,000 | 707,345 | 47,000 | 70,500 |
| Wellfleet | 34,648 | 4,700 | 36,126 | 6,000 | 12,000 |
| Wendell | 10,776 | 1,600 | 8,981 | 1,500 | 3,000 |
| Wenham | 60,631 | 6,100 | 62,192 | 9,000 | 18,000 |
| W. Boylston | 44,564 | 4,800 | 46,055 | 7,500 | 15,000 |
| W. Bridgewater | 94,133 | 9,400 | 88,767 | 13,500 | 23,600 |
| W. Brookfield | 44,669 | 4,800 | 34,812 | 4,500 | 9,000 |
| W. Newbury | 43,518 | 4,800 | 40,717 | 6,000 | 12,000 |
| W. Springfield | 762,564 | 37,000 | 818,003 | 48,000 | 72,000 |
| W. Stockbridge | 30,704 | 4,500 | 34,024 | 4,500 | 9,000 |
| W. Tisbury | 10,289 | 1,600 | 8,863 | 1,500 | 3,000 |
| Westborough | 135,902 | 13,600 | 115,085 | 18,000 | 31,500 |
| Westfield | 618,744 | 34,000 | 687,915 | 47,000 | 70,500 |
| Westford | 138,165 | 13,800 | 134,646 | 21,000 | 36,700 |
| Westhampton | 7,397 | 1,300 | 8,448 | 1,500 | 3,000 |
| Westminster | 41,922 | 4,800 | 46,920 | 7,500 | 15,000 |
| Weston | 145,777 | 14,600 | 166,151 | 24,000 | 42,000 |
| Westport | 188,446 | 18,800 | 222,026 | 32,500 | 48,700 |
| Westwood | 103,942 | 10,400 | 93,027 | 13,500 | 23,600 |
| Weymouth | 671,847 | 35,500 | 933,398 | 49,500 | 74,200 |
| Whately | 41,270 | 4,700 | 39,420 | 6,000 | 12,000 |
| Whitman | 251,368 | 22,500 | 261,234 | 35,000 | 52,500 |
| Wilbraham | 70,904 | 7,100 | 116,141 | 18,000 | 31,500 |
| Williamsburg | 42,338 | 4,800 | 45,000 | 6,000 | 12,000 |
| Williamstown | 166,339 | 16,600 | 207,995 | 30,000 | 45,000 |
| Wilmington | 112,944 | 11,300 | 117,537 | 18,000 | 31,500 |
| Winchendon | 193,005 | 19,300 | 212,957 | 30,000 | 45,000 |
| Winchester | 741,570 | 36,000 | 811,220 | 48,000 | 72,000 |
| Windsor | 12,267 | 1,900 | 14,488 | 1,500 | 3,000 |
| Winthrop | 580,518 | 34,000 | 674,539 | 46,500 | 69,700 |
| Woburn | 632,112 | 35,000 | 693,189 | 47,000 | 70,500 |
| Worcester | 9,112,554 | 80,000 | 12,178,701 | 125,000 | 156,000 |
| Worthington | 16,174 | 2,500 | 16,458 | 3,000 | 6,000 |
| Wrentham | 81,880 | 8,200 | 90,031 | 13,500 | 23,600 |
| Yarmouth | 81,178 | 8,100 | 112,487 | 18,000 | 31,500 |

STATISTICS RELATING TO LOCAL TAXATION IN 1927

| | | | | | |
|----------------------|---|---|---|-----------|-----------|
| Horses: | | | | | |
| Increase | . | . | . | 5 cities. | 57 towns. |
| Decrease | . | . | . | 34 " | 250 " |
| Unchanged | . | . | . | - | 9 " |
| Cows: | | | | | |
| Increase | . | . | . | 5 cities. | 77 towns. |
| Decrease | . | . | . | 33 " | 236 " |
| Unchanged | . | . | . | - | 1 town. |
| No figures | . | . | . | 1 city. | 2 towns. |
| Sheep: | | | | | |
| Increase | . | . | . | 81 | 5 cities. |
| Decrease | . | . | . | - | 7 " |
| Unchanged | . | . | . | - | 18 " |
| No figures | . | . | . | - | 27 " |

| | | | | | | |
|--------------------|---|---|---|---|----------|------------|
| Neat cattle, etc.: | | | | | | |
| Increase . | . | . | . | . | . | 8 cities. |
| Decrease . | . | . | . | . | 570 | 16 " |
| Unchanged . | . | . | . | . | - | 14 " |
| No figures . | . | . | . | . | - | 15 " |
| Swine: | | | | | | |
| Increase . | . | . | . | . | 7,519 | 19 cities. |
| Decrease . | . | . | . | . | - | 8 " |
| Unchanged . | . | . | . | . | - | 2 " |
| No figures . | . | . | . | . | - | 10 " |
| Dwelling houses: | | | | | | |
| Increase . | . | . | . | . | 22,200 | 38 cities. |
| Decrease . | . | . | . | . | - | 1 city. |
| Unchanged . | . | . | . | . | - | - |
| Acres of land: | | | | | | |
| Increase . | . | . | . | . | - | 2 cities. |
| Decrease . | . | . | . | . | 18,134 | 12 " |
| Unchanged . | . | . | . | . | - | 25 " |
| Fowl: | | | | | | |
| Increase . | . | . | . | . | 28,744 | 15 cities. |
| Decrease . | . | . | . | . | - | 15 " |
| Unchanged . | . | . | . | . | - | - |
| No figures . | . | . | . | . | - | 9 " |
| Value: | | | | | | |
| Increase . | . | . | . | . | \$41,950 | 16 cities. |
| Decrease . | . | . | . | . | - | 13 " |
| Unchanged . | . | . | . | . | - | 1 city. |
| No figures . | . | . | . | . | - | 9 cities. |

There were 39 cities and 316 towns in Massachusetts April 1, 1927.

NUMBER OF RESIDENTS ASSESSED ON PROPERTY

| | | | | | | |
|--------------|---|---|---|---|--------|------------|
| Individuals: | | | | | | |
| Increase . | . | . | . | . | 30,956 | 34 cities. |
| Decrease . | . | . | . | . | - | 5 " |
| Unchanged . | . | . | . | . | - | - |
| All others: | | | | | | |
| Increase . | . | . | . | . | 6,350 | 31 cities. |
| Decrease . | . | . | . | . | - | 8 " |
| Unchanged . | . | . | . | . | - | - |
| No figures . | . | . | . | . | - | - |
| Total: | | | | | | |
| Increase . | . | . | . | . | 37,306 | 35 cities. |
| Decrease . | . | . | . | . | - | 4 " |
| Unchanged . | . | . | . | . | - | - |

NUMBER OF NON-RESIDENTS ASSESSED ON PROPERTY

| | | | | | | |
|--------------|---|---|---|---|-------|------------|
| Individuals: | | | | | | |
| Increase . | . | . | . | . | 4,337 | 26 cities. |
| Decrease . | . | . | . | . | - | 13 " |
| Unchanged . | . | . | . | . | - | - |
| All others: | | | | | | |
| Increase . | . | . | . | . | 2,093 | 26 cities. |
| Decrease . | . | . | . | . | - | 12 " |
| Unchanged . | . | . | . | . | - | 1 city. |
| No figures . | . | . | . | . | - | - |
| Total: | | | | | | |
| Increase . | . | . | . | . | 6,430 | 24 cities. |
| Decrease . | . | . | . | . | - | 14 " |
| Unchanged . | . | . | . | . | - | 1 city. |

NUMBER OF PERSONS ASSESSED

| | | | | | | |
|--------------------|---|---|---|---|--------|------------|
| On property: | | | | | | |
| Increase . | . | . | . | . | 43,736 | 34 cities. |
| Decrease . | . | . | . | . | - | 5 " |
| Unchanged . | . | . | . | . | - | - |
| For poll tax only: | | | | | | |
| Increase . | . | . | . | . | - | 15 cities. |
| Decrease . | . | . | . | . | 21,189 | 24 " |
| Unchanged . | . | . | . | . | - | - |
| Total: | | | | | | |
| Increase . | . | . | . | . | 22,547 | 30 cities. |
| Decrease . | . | . | . | . | - | 9 " |
| Unchanged . | . | . | . | . | - | - |

NUMBER OF MALE POLLS ASSESSED

| | | | | | | | | | |
|-------------|---|---|---|---|---|---|-------|------------|------------|
| Male polls: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | 3,934 | 21 cities. | 189 towns. |
| Decrease . | . | . | . | . | . | . | - | 17 " | 114 " |
| Unchanged . | . | . | . | . | . | . | - | 1 city. | 13 " |

Rate of tax on male polls:

SECTION 1. In the year nineteen hundred and twenty-four and annually thereafter a poll tax of two dollars shall be assessed on every male inhabitant of the Commonwealth above the age of twenty, whether a citizen of the United States or an alien. (General Laws, Chapter 59.)

VALUE OF PERSONAL ESTATE

| | | | | | | | | | |
|------------|---|---|---|---|---|---|-------------|------------|------------|
| Total: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | - | 24 cities. | 208 towns. |
| Decrease . | . | . | . | . | . | . | \$9,462,419 | 15 " | 108 " |

VALUE OF REAL ESTATE

| | | | | | | | | | |
|-------------|---|---|---|---|---|---|---------------|------------|------------|
| Buildings: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | \$200,128,727 | 37 cities. | 277 towns. |
| Decrease . | . | . | . | . | . | . | - | 2 " | 38 " |
| Unchanged . | . | . | . | . | . | . | - | - | 1 town. |

| | | | | | | | | | |
|-------------|---|---|---|---|---|---|--------------|------------|------------|
| Land: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | - | 24 cities. | 216 towns. |
| Decrease . | . | . | . | . | . | . | \$19,390,574 | 15 " | 99 " |
| Unchanged . | . | . | . | . | . | . | - | - | 1 town. |

| | | | | | | | | | |
|-------------|---|---|---|---|---|---|---------------|------------|------------|
| Total: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | \$180,738,153 | 36 cities. | 277 towns. |
| Decrease . | . | . | . | . | . | . | - | 3 " | 38 " |
| Unchanged . | . | . | . | . | . | . | - | - | 1 town. |

TOTAL VALUATION

| | | | | | | | | | |
|------------|---|---|---|---|---|---|---------------|------------|------------|
| Increase . | . | . | . | . | . | . | \$171,275,734 | 33 cities. | 266 towns. |
| Decrease . | . | . | . | . | . | . | - | 6 " | 50 " |

TAX FOR STATE, COUNTY, CITY OR TOWN PURPOSES

| | | | | | | | | | |
|---------------------|---|---|---|---|---|---|-----------|------------|------------|
| On personal estate: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | - | 22 cities. | 152 towns. |
| Decrease . | . | . | . | . | . | . | \$754,556 | 17 " | 164 " |

| | | | | | | | | | |
|-----------------|---|---|---|---|---|---|----------|------------|------------|
| On real estate: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | \$50,161 | 19 cities. | 168 towns. |
| Decrease . | . | . | . | . | . | . | - | 20 " | 148 " |

| | | | | | | | | | |
|-------------|---|---|---|---|---|---|---------|------------|------------|
| On polls: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | \$7,868 | 21 cities. | 194 towns. |
| Decrease . | . | . | . | . | . | . | - | 17 " | 111 " |
| Unchanged . | . | . | . | . | . | . | - | 1 city. | 11 " |

| | | | | | | | | | |
|------------|---|---|---|---|---|---|-----------|------------|------------|
| Total: | | | | | | | | | |
| Increase . | . | . | . | . | . | . | - | 20 cities. | 171 towns. |
| Decrease . | . | . | . | . | . | . | \$696,527 | 19 " | 145 " |

The following table relating to Local Taxation shows the increase or decrease in 1927 as compared with 1926 of the items indicated by the column headings. The letter "d" indicates a decrease and the letter "s" that the amount is the same in both years. Figures not marked ("d") or ("s") are increases.

INCREASE OR DECREASE IN 1927 AS COMPARED WITH 1926

| Counties | Number of Residents Assessed on Property | | | Number of Non-Residents Assessed on Property | | | Number of Persons Assessed | | | Number of Male Polls Assessed | Value of Assessed Personal Estate | Value of Assessed Real Estate | | |
|--------------|--|------------|--------|--|------------|-------|----------------------------|-------------------|---------|-------------------------------|-----------------------------------|-------------------------------|---------------------------|---------------|
| | Individuals | All Others | Total | Individuals | All Others | Total | On Property | For Poll Tax only | Total | | Total | Buildings, excluding Land | Land, excluding Buildings | Total |
| Barnstable | 905 | 14 | 919 | 488 | 66 | 554 | 1,473 | d 20 | 1,453 | 491 | \$512,712 | \$2,864,867 | \$293,161 | \$3,158,028 |
| Berkshire | 1,220 | 183 | 1,403 | 126 | 51 | 177 | 1,580 | d 2,295 | d 715 | d 304 | d 917,925 | 722,827 | 1,383,451 | 2,106,278 |
| Bristol | 818 | 232 | 1,050 | 406 | 160 | 566 | 1,616 | d 2,558 | d 942 | d 526 | d 20,116,563 | 2,578,079 | d 10,096,986 | d 7,518,907 |
| Dukes County | 109 | d 21 | 88 | 231 | d 9 | 222 | 310 | 9 | 319 | 20 | 122,750 | 237,180 | 131,892 | 369,072 |
| Essex | 6,409 | 1,615 | 8,024 | 142 | d 44 | 98 | 8,122 | d 3,612 | 4,510 | 160 | 3,623,441 | 14,941,103 | 411,593 | 15,352,696 |
| Franklin | 47 | 339 | 386 | d 13 | 26 | 13 | 399 | d 42 | 357 | 2 | 224,877 | 1,007,381 | 428,066 | 1,435,447 |
| Hampden | 262 | 740 | 1,002 | 478 | 84 | 562 | 1,564 | d 2,708 | d 1,144 | 635 | d 1,744,259 | 14,026,900 | 562,176 | 14,589,076 |
| Hampshire | 1,031 | 119 | 1,150 | d 52 | 28 | d 24 | 1,126 | 339 | 1,465 | d 257 | d 1,177,143 | 1,402,968 | 2,708 | 1,405,676 |
| Middlesex | 13,258 | 1,173 | 14,431 | 1,400 | 1,348 | 2,748 | 17,179 | 1,361 | 18,540 | 4,170 | 5,164,383 | 57,221,564 | 1,294,221 | 58,515,785 |
| Nantucket | 31 | 6 | 37 | 13 | 2 | 15 | 52 | d 22 | 30 | 3 | 2,470 | 285,950 | 60,610 | 346,560 |
| Norfolk | 3,273 | 1,104 | 4,377 | 174 | 217 | 391 | 4,768 | 714 | 5,482 | 2,536 | 4,454,019 | 37,362,955 | d 9,538,411 | 27,824,544 |
| Plymouth | 1,620 | 54 | 1,674 | 663 | 114 | 777 | 2,451 | d 6,597 | d 4,146 | d 217 | 1,684,766 | 6,890,693 | 976,057 | 7,866,750 |
| Suffolk | d 118 | d 318 | d 436 | d 308 | d 106 | d 414 | d 850 | d 5,538 | d 6,388 | d 146 | d 2,029,700 | 42,390,000 | d 6,142,050 | 36,247,950 |
| Worcester | 2,091 | 1,110 | 3,201 | 589 | 156 | 745 | 3,946 | d 220 | 3,726 | d 2,633 | 733,753 | 18,196,260 | 842,938 | 19,039,198 |
| State | 30,956 | 6,350 | 37,306 | 4,337 | 2,093 | 6,430 | 43,736 | d 21,189 | 22,547 | 3,934 | d \$9,462,419 | \$200,128,727 | d \$19,390,574 | \$180,738,153 |

| Counties | Total Valuation of Assessed Estate | Tax for State, County and City or Town Purposes including Overlayings | | | | Number of Horses Assessed | Number of Cows Assessed | Number of Sheep Assessed | Number of Neat Cattle other than Cows Assessed | Number of Swine Assessed | Number of Dwelling Houses Assessed | Number of Acres of Land Assessed | Number and Value of Fowl Assessed | |
|--------------|------------------------------------|---|----------------|----------|-------------|---------------------------|-------------------------|--------------------------|--|--------------------------|------------------------------------|----------------------------------|-----------------------------------|-----------|
| | | On Personal Estate | On Real Estate | On Polls | Total | | | | | | | | Number | Value |
| Barnstable | \$3,670,740 | \$10,832 | \$70,980 | \$982 | \$82,794 | d 72 | d 94 | d 9 | d 33 | d 15 | 914 | d 1,012 | 194 | d \$1,741 |
| Berkshire | 1,188,353 | d 8,745 | 55,492 | d 608 | 46,139 | d 386 | d 1,136 | d 3 | d 122 | 44 | 292 | d 5,746 | d 2,226 | d 946 |
| Bristol | d 27,635,470 | d 180,515 | 539,634 | d 1,052 | 358,067 | d 335 | d 362 | 15 | d 16 | 493 | 997 | d 18,256 | 10,603 | 8,585 |
| Dukes County | 491,822 | d 874 | d 19,029 | 40 | d 19,863 | d 3 | d 77 | 16 | 45 | 60 | 61 | d 990 | d 565 | d 1,062 |
| Essex | 18,976,137 | d 70,046 | d 212,134 | 320 | d 281,860 | d 321 | d 534 | d 6 | d 5 | 541 | 1,727 | d 236 | 4,857 | d 2,090 |
| Franklin | 1,660,324 | d 17,509 | 67,836 | 4 | 85,349 | d 254 | d 320 | d 166 | 106 | 429 | 92 | 665 | 1,278 | 3,496 |
| Hampden | 12,844,817 | d 86,123 | 187,776 | 1,270 | 102,923 | d 529 | d 597 | d 34 | d 7 | 517 | 1,861 | d 1,889 | 12,042 | 13,391 |
| Hampshire | 228,553 | d 62,174 | d 27,921 | d 514 | d 90,609 | d 400 | d 690 | 82 | d 211 | 303 | 347 | d 1,061 | d 4,341 | 3,415 |
| Middlesex | 63,680,168 | d 78,551 | 605,948 | 8,340 | 535,737 | d 968 | d 962 | 121 | 33 | 3,726 | 6,289 | d 2,406 | d 11,335 | d 5,082 |
| Nantucket | 349,030 | d 1,077 | d 1,750 | 6 | d 2,821 | d 55 | 29 | d 9 | d 17 | 4 | 13 | 57 | 2,071 | 2,340 |
| Norfolk | 32,278,563 | 78,671 | 525,870 | 5,072 | 609,613 | d 336 | d 700 | d 3 | d 95 | 1,039 | 4,322 | 1,440 | 3,414 | 3,340 |
| Plymouth | 9,551,516 | 19,004 | 26,167 | d 434 | 44,737 | d 213 | d 390 | 11 | d 151 | d 30 | 969 | d 11 | 17,980 | 25,519 |
| Suffolk | 34,218,250 | d 388,489 | d 2,163,729 | d 292 | d 2,552,510 | d 142 | d 35 | s-o | s-o | d 273 | 2,079 | d 11 | d 50 | d 75 |
| Worcester | 19,772,951 | d 3,978 | 395,021 | d 5,266 | 385,777 | d 663 | d 1,691 | 66 | d 97 | 689 | 2,237 | 11,322 | d 5,178 | d 7,140 |
| State | \$171,275,734 | d \$754,556 | \$50,161 | \$7,868 | d \$696,527 | d 4,677 | d 7,559 | 81 | d 570 | 7,519 | 22,200 | d 18,134 | 28,744 | \$41,950 |

| | 1927 | | | 1926 | | |
|----------------------------|-----------------------------|--------------|------------------|-----------------------------|--------------|------------------|
| | Municipal Appropriations | Free Cash | Receipts Used | Municipal Appropriations | Free Cash | Receipts Used |
| Abington | \$222,401 | - | \$58,840 | \$226,624 | - | \$49,383 |
| Acton | 116,120 | - | 18,167 | 123,215 | \$26,500 | 19,210 |
| Acushnet | 122,669 | - | 21,000 | 121,256 | - | 17,050 |
| Adams | 464,142 | - | 110,000 | 456,463 | - | 115,000 |
| Agawam | 266,801 | - | 43,140 | 259,900 | - | 41,063 |
| Alford | 10,147 | - | 5,354 | 11,366 | - | 5,629 |
| Amesbury | 429,648 | - | 93,495 | 402,649 | - | 99,774 |
| Amherst | 283,500 | \$25,000 | 56,420 | 246,501 | 10,000 | 53,122 |
| Andover | 577,984 | 25,000 | 189,920 | 660,412 | 50,000 | 186,670 |
| Arlington | 1,647,244 | - | 218,740 | 1,493,801 | - | 192,567 |
| Ashburnham | 67,960 | - | 14,957 | 79,057 | - | 21,257 |
| Ashby | 47,175 | 2,500 | 20,987 | 50,176 | 1,500 | 21,552 |
| Ashfield | 43,986 | - | 11,162 | 41,197 | - | 10,279 |
| Ashland | 102,244 | - | 35,464 | 92,712 | - | 27,792 |
| Athol | 366,781 | - | 93,360 | 362,163 | - | 92,479 |
| Attleboro | 1,068,893 | - | 330,667 | 1,044,600 | - | 290,256 |
| Auburn | 180,196 | - | 34,769 | 173,522 | - | 21,000 |
| Avon | 61,842 | - | 25,081 | 69,901 | - | 24,411 |
| Ayer | 98,520 | - | 19,316 | 102,930 | - | 16,098 |
| Barnstable | 502,573 | 20,000 | 58,775 | 514,851 | 17,000 | 49,230 |
| Barre | 127,870 | 10,820 | 46,651 | 131,717 | 23,363 | 43,036 |
| Becket | 36,078 | - | 19,508 | 33,279 | 1,830 | 15,511 |
| Bedford | 86,840 | 9,500 | 12,500 | 93,865 | - | 11,583 |
| Belchertown | 79,047 | 4,200 | 29,906 | 80,956 | 5,475 | 28,228 |
| Bellingham | 78,650 | - | 31,345 | 92,354 | - | 22,506 |
| Belmont | 1,062,937 | 97,212 | 105,719 | 986,160 | - | 106,945 |
| Berkley | 40,090 | - | 20,205 | 34,365 | 2,715 | 9,949 |
| Berlin | 36,769 | - | 11,157 | 34,315 | - | 9,398 |
| Bernardston | 34,381 | - | 10,942 | 30,900 | - | 13,143 |
| Beverly | 1,544,276 | 26,000 | 245,000 | 1,503,965 | - | 387,975 |
| Billerica | 328,412 | - | 72,994 | 292,500 | - | 70,491 |
| Blackstone | 103,585 | - | 18,140 | 101,183 | - | 18,366 |
| Blandford | 21,067 | - | 5,642 | 22,386 | - | 6,197 |
| Bolton | 36,152 | - | 8,532 | 32,660 | 4,367 | 8,697 |
| Boston | 59,697,395 | 309,716 | 11,194,205 | 61,436,562 | - | 10,445,761 |
| Bourne | 201,542 | 21,150 | 36,676 | 202,289 | 15,000 | 38,327 |
| Boxborough | 17,820 | - | 6,983 | 17,000 | - | 8,245 |
| Boxford | 33,544 | - | 5,727 | 34,808 | - | 6,185 |
| Boylston | 46,376 | - | 20,195 | 26,431 | - | 6,215 |
| Braintree | 758,828 | - | 118,269 | 623,529 | - | 110,609 |
| Brewster | 41,771 | - | 12,660 | 37,797 | - | 6,191 |
| Bridgewater | 236,545 | - | 67,289 | 232,298 | - | 64,521 |
| Brimfield | 55,717 | - | 25,562 | 47,956 | - | 24,813 |
| Brookton | 3,479,469 | - | 1,033,260 | 3,421,220 | - | 979,619 |
| Brookfield | 58,550 | 4,529 | 24,606 | 55,864 | 2,985 | 17,588 |
| Brookline | 3,503,892 | 98,824 | 800,607 | 3,377,927 | 73,894 | 783,098 |
| Buckland | 81,415 | 20,000 | 18,628 | 72,780 | 14,000 | 16,197 |
| Burlington | 67,110 | 4,021 | 15,460 | 64,214 | 5,063 | 11,442 |
| Cambridge | 6,344,091 | - | 1,500,000 | 6,207,914 | - | 1,340,000 |
| Canton | 315,165 | 18,000 | 100,310 | 310,699 | 10,000 | 82,870 |
| Carlisle | 33,950 | - | 11,643 | 31,484 | - | 13,425 |
| Carver | 59,026 | - | 20,926 | 68,525 | - | 17,549 |
| Charlemont | 33,505 | 1,000 | 13,530 | 29,225 | - | 11,654 |
| Charlton | 72,360 | - | 23,922 | 68,779 | - | 24,565 |
| Chatham | 113,862 | 7,086 | 15,162 | 120,107 | 4,564 | 16,190 |
| Chelmsford | 267,267 | 10,000 | 61,865 | 274,828 | 20,000 | 61,868 |
| Chelsea | 2,430,946 | - | 533,059 | 2,374,220 | - | 399,105 |
| Cheshire | 53,101 | - | 15,806 | 51,120 | - | 16,508 |
| Chester | 62,118 | - | 20,084 | 54,422 | - | 19,698 |
| Chesterfield | 16,932 | - | 5,836 | 18,010 | - | 5,084 |
| Chicopee | 1,897,083 | 112,709 | 482,146 | 1,851,991 | 86,000 | 417,000 |
| Chilmark | 9,487 | 2,664 | 1,924 | 9,716 | 1,751 | 900 |
| Clarksburg | 34,950 | 3,600 | 13,240 | 28,925 | - | 14,946 |
| Clinton | 444,794 | - | 152,742 | 470,164 | - | 133,556 |
| Cohasset | 258,452 | - | 38,082 | 265,733 | - | 44,072 |
| Colrain | 57,075 | - | 20,550 | 55,625 | - | 20,934 |
| Concord | 349,466 | - | 35,652 | 327,500 | - | 40,640 |
| Conway | 33,050 | - | 10,080 | 31,865 | - | 8,263 |
| Cummington | 19,830 | - | 10,308 | 20,113 | - | 8,499 |
| Dalton | 177,080 | 15,995 | 51,649 | 159,756 | - | 48,981 |
| Dana | 27,090 | - | 9,160 | 38,152 | 1,666 | 22,742 |
| Danvers | 501,432 | - | 93,984 | 460,236 | - | 90,055 |
| Dartmouth | 403,075 | - | 58,691 | 450,041 | - | 48,084 |
| Dedham | 680,920 | - | 99,482 | 645,520 | - | 92,310 |
| Deerfield | 137,744 | 15,820 | 25,660 | 130,816 | 15,546 | 21,220 |
| Dennis | 79,255 | - | 18,907 | 85,935 | - | 18,129 |
| Dighton | 117,803 | - | 27,070 | 114,904 | - | 25,981 |
| Douglas | 72,795 | - | 18,435 | 65,235 | - | 17,504 |
| Dover | 96,458 | 4,700 | 19,955 | 98,117 | 3,000 | 22,981 |
| Dracut | 206,695 | 10,000 | 54,647 | 210,126 | 10,000 | 51,197 |
| Dudley | 147,420 | - | 44,258 | 163,712 | - | 39,635 |
| Dunstable | 15,933 | 300 | 6,255 | 17,518 | - | 5,427 |
| Duxbury | 152,397 | 6,000 | 16,201 | 160,588 | 6,000 | 15,269 |
| East Bridgewater | 160,559 | - | 55,396 | 167,859 | - | 51,274 |

| | 1927 | | | 1926 | | |
|------------------|--------------------------|-----------|---------------|--------------------------|-----------|---------------|
| | Municipal Appropriations | Free Cash | Receipts Used | Municipal Appropriations | Free Cash | Receipts Used |
| East Brookfield | \$30,625 | \$4,000 | \$7,185 | \$26,317 | \$5,000 | \$3,925 |
| East Longmeadow | 138,844 | 10,000 | 40,136 | 136,007 | 900 | 28,399 |
| Eastham | 24,806 | 2,000 | 5,876 | 21,811 | - | 5,917 |
| Easthampton | 401,728 | - | 141,450 | 454,015 | - | 139,531 |
| Easton | 164,057 | 10,000 | 47,874 | 160,837 | 10,000 | 51,984 |
| Edgartown | 68,779 | - | 6,695 | 77,684 | - | 6,380 |
| Egremont | 24,750 | 3,025 | 10,490 | 19,374 | 2,314 | 6,366 |
| Enfield | 31,370 | - | 14,992 | 30,500 | - | 12,606 |
| Erving | 60,650 | 11,400 | 18,787 | 55,260 | 11,876 | 15,719 |
| Essex | 48,300 | - | 7,309 | 49,722 | - | 6,220 |
| Everett | 2,212,070 | 35,000 | 614,058 | 2,047,604 | - | 580,670 |
| Fairhaven | 443,978 | - | 81,068 | 407,118 | - | 97,304 |
| Fall River | 7,804,210 | - | 1,957,669 | 7,244,426 | - | 1,872,172 |
| Falmouth | 496,644 | 4,451 | 55,174 | 443,205 | - | 59,695 |
| Fitchburg | 2,316,171 | - | 596,358 | 2,122,896 | - | 590,371 |
| Florida | 41,775 | 2,950 | 9,707 | 36,350 | 500 | 7,866 |
| Foxborough | 171,427 | - | 31,000 | 169,380 | - | 24,000 |
| Framingham | 1,053,453 | - | 272,115 | 1,151,779 | - | 249,185 |
| Franklin | 316,844 | - | 57,240 | 306,077 | - | 57,240 |
| Freetown | 64,077 | - | 18,401 | 68,820 | - | 18,985 |
| Gardner | 787,590 | - | 181,938 | 812,213 | - | 175,228 |
| Gay Head | 2,300 | - | 4,360 | 2,300 | - | 1,129 |
| Georgetown | 60,930 | 3,000 | 13,743 | 65,857 | 4,500 | 16,812 |
| Gill | 35,936 | 2,650 | 12,460 | 35,161 | - | 11,520 |
| Gloucester | 1,217,494 | 29,500 | 205,482 | 1,207,695 | 14,700 | 187,600 |
| Goshen | 16,428 | - | 8,188 | 18,058 | - | 6,605 |
| Gosnold | 6,196 | 4,900 | 1,684 | 20,191 | 357 | 1,445 |
| Grafton | 213,141 | - | 56,591 | 205,514 | - | 49,100 |
| Granby | 33,790 | - | 11,171 | 31,345 | - | 8,684 |
| Granville | 34,879 | - | 19,590 | 20,119 | 2,668 | 2,404 |
| Great Barrington | 271,643 | 25,582 | 71,613 | 275,022 | 10,176 | 71,907 |
| Greenfield | 861,696 | 50,451 | 246,973 | 859,986 | 40,385 | 240,989 |
| Greenwich | 6,000 | - | 3,845 | 13,250 | - | 6,481 |
| Groton | 131,088 | - | 26,797 | 129,821 | 8,000 | 27,087 |
| Groveland | 86,490 | 7,000 | 20,440 | 82,624 | - | 17,765 |
| Hadley | 113,346 | - | 28,457 | 102,813 | - | 29,145 |
| Halifax | 40,338 | - | 10,312 | 33,505 | - | 11,315 |
| Hamilton | 135,645 | - | 21,020 | 136,362 | - | 22,405 |
| Hampden | 31,248 | - | 14,255 | 31,657 | - | 11,503 |
| Hancock | 17,450 | - | 7,000 | 18,275 | - | 7,576 |
| Hanover | 123,688 | - | 10,812 | 117,920 | - | 4,580 |
| Hanson | 85,313 | 2,352 | 17,941 | 88,906 | - | 18,813 |
| Hardwick | 111,781 | 14,162 | 36,844 | 120,840 | - | 50,456 |
| Harvard | 55,747 | - | 8,673 | 55,049 | - | 8,012 |
| Harwich | 100,665 | - | 18,211 | 87,058 | - | 14,529 |
| Hatfield | 96,050 | - | 22,983 | 89,700 | - | 21,729 |
| Haverhill | 2,351,108 | 28,000 | 517,350 | 2,328,464 | 65,000 | 465,912 |
| Hawley | 22,270 | 200 | 16,321 | 20,732 | - | 15,641 |
| Heath | 11,625 | - | 4,471 | 11,625 | - | 4,353 |
| Hingham | 417,729 | - | 62,580 | 415,907 | 13,500 | 54,754 |
| Hinsdale | 40,304 | 4,399 | 16,127 | 43,639 | - | 17,971 |
| Holbrook | 113,094 | - | 24,005 | 123,455 | - | 25,034 |
| Holden | 180,458 | - | 68,220 | 178,765 | - | 52,405 |
| Holland | 9,911 | - | 3,801 | 9,698 | - | 3,899 |
| Holliston | 110,865 | - | 16,461 | 111,487 | - | 14,990 |
| Holyoke | 3,334,038 | - | 928,281 | 3,195,278 | - | 907,309 |
| Hopedale | 127,861 | - | 39,704 | 118,020 | - | 46,261 |
| Hopkinton | 98,019 | - | 22,972 | 110,367 | - | 22,142 |
| Hubbardston | 47,091 | - | 21,964 | 44,976 | - | 10,866 |
| Hudson | 324,956 | - | 72,819 | 277,256 | - | 74,056 |
| Hull | 512,000 | - | 60,971 | 511,250 | - | 50,634 |
| Huntington | 46,734 | 1,000 | 17,488 | 54,395 | 7,580 | 19,000 |
| Ipswich | 278,143 | 6,450 | 63,207 | 265,027 | - | 60,455 |
| Kingston | 121,502 | 5,000 | 37,200 | 110,315 | - | 29,500 |
| Lakeville | 49,894 | 4,000 | 13,350 | 53,614 | 4,000 | 15,549 |
| Lancaster | 104,576 | - | 20,529 | 114,450 | - | 24,243 |
| Lanesborough | 45,065 | - | 12,269 | 32,775 | - | 12,367 |
| Lawrence | 4,385,512 | 215,292 | 1,296,883 | 4,530,793 | - | 1,225,187 |
| Lee | 125,945 | 10,000 | 30,464 | 136,769 | 18,000 | 28,887 |
| Leicester | 129,260 | 7,000 | 31,298 | 131,927 | 4,947 | 29,750 |
| Lenox | 160,735 | 2,115 | 28,670 | 173,665 | 5,779 | 25,825 |
| Leominster | 916,739 | 5,000 | 289,220 | 887,387 | - | 265,643 |
| Leverett | 24,405 | - | 10,052 | 22,830 | - | 13,940 |
| Lexington | 586,325 | - | 98,901 | 567,988 | - | 85,417 |
| Leyden | 6,097 | 782 | 2,038 | 8,464 | - | 1,303 |
| Lincoln | 78,050 | 18,000 | 15,802 | 84,350 | 16,500 | 20,364 |
| Littleton | 59,125 | - | 14,680 | 74,457 | 5,617 | 18,616 |
| Longmeadow | 268,772 | - | 59,652 | 264,658 | - | 59,016 |
| Lowell | 5,006,244 | 147,508 | 1,208,505 | 5,525,769 | - | 1,160,900 |
| Ludlow | 369,430 | 25,000 | 45,000 | 415,596 | - | 45,273 |
| Lunenburg | 83,918 | 6,712 | 15,329 | 76,174 | - | 14,432 |
| Lynn | 4,819,706 | 233,600 | 1,242,994 | 4,585,929 | 74,000 | 1,172,092 |
| Lynnfield | 90,493 | - | 15,677 | 72,523 | 5,000 | 16,267 |
| Malden | 2,343,208 | - | 650,749 | 2,213,421 | - | 615,197 |

| | 1927 | | 1926 | | |
|------------------|--------------------------|-----------|---------------|--------------------------|-----------|
| | Municipal Appropriations | Free Cash | Receipts Used | Municipal Appropriations | Free Cash |
| Manchester | \$271,206 | \$15,000 | \$665,717 | \$254,792 | - |
| Mansfield | 280,981 | - | 62,296 | 295,344 | \$15,021 |
| Marblehead | 512,226 | - | 87,118 | 497,746 | 29,853 |
| Marion | 117,971 | - | 18,468 | 118,702 | - |
| Marlborough | 659,810 | - | 152,371 | 666,770 | - |
| Marshfield | 163,980 | 10,375 | 19,700 | 184,818 | 19,450 |
| Mashpee | 34,002 | - | 3,175 | 21,284 | - |
| Mattapoisett | 103,074 | - | 23,930 | 71,564 | - |
| Maynard | 265,994 | 28,500 | 74,681 | 258,443 | - |
| Medfield | 138,309 | 6,000 | 39,941 | 135,925 | 3,661 |
| Medford | 2,597,057 | - | 559,306 | 2,414,266 | - |
| Medway | 110,892 | - | 22,689 | 105,312 | - |
| Melrose | 946,742 | - | 67,820 | 925,466 | - |
| Mendon | 38,257 | - | 8,254 | 36,007 | - |
| Merrimac | 85,818 | 2,000 | 16,421 | 93,061 | 2,000 |
| Methuen | 874,517 | - | 211,733 | 940,091 | - |
| Middleborough | 394,822 | 8,953 | 122,038 | 373,304 | 7,285 |
| Middlefield | 14,250 | - | 5,438 | 12,810 | - |
| Middleton | 56,958 | - | 16,006 | 50,558 | - |
| Milford | 548,087 | - | 106,088 | 520,355 | - |
| Millbury | 233,589 | - | 51,381 | 235,155 | - |
| Millis | 104,311 | 22,000 | 10,805 | 93,775 | 13,255 |
| Millville | 69,113 | - | 23,392 | 87,141 | - |
| Milton | 917,023 | 20,000 | 168,184 | 890,931 | 20,000 |
| Monroe | 10,850 | 3,699 | 3,062 | 9,000 | 3,228 |
| Monson | 154,523 | 7,500 | 43,779 | 152,833 | - |
| Montague | 346,475 | 12,000 | 55,717 | 325,795 | 7,624 |
| Monterey | 16,239 | 1,307 | 3,320 | 17,234 | 1,354 |
| Montgomery | 8,145 | - | 3,821 | 8,265 | - |
| Mount Washington | 4,194 | - | 537 | 5,447 | - |
| Nahant | 176,867 | - | 26,349 | 173,127 | - |
| Nantucket | 213,405 | 20,000 | 24,571 | 219,667 | 10,000 |
| Natick | 652,978 | 63,065 | 109,967 | 660,082 | 50,000 |
| Needham | 552,091 | - | 104,318 | 524,915 | - |
| New Ashford | 4,276 | - | 2,798 | 4,585 | - |
| New Bedford | 7,049,643 | 250,000 | 1,629,314 | 7,003,000 | 109,000 |
| New Braintree | 17,150 | - | 8,380 | 15,570 | - |
| New Marlborough | 36,075 | - | 9,096 | 37,222 | - |
| New Salem | 37,882 | 2,756 | 24,730 | 37,121 | - |
| Newbury | 77,900 | - | 26,670 | 71,661 | - |
| Newburyport | 485,722 | - | 101,476 | 500,821 | - |
| Newton | 3,976,760 | 100,000 | 609,888 | 3,863,267 | 100,000 |
| Norfolk | 65,704 | - | 19,143 | 63,319 | - |
| North Adams | 947,982 | - | 309,680 | 890,817 | - |
| North Andover | 372,411 | 12,180 | 93,865 | 384,857 | 34,963 |
| North Attleboro | 393,453 | - | 126,363 | 322,552 | - |
| North Brookfield | 107,062 | 5,000 | 49,400 | 116,450 | 7,000 |
| North Reading | 97,741 | - | 38,079 | 89,381 | - |
| Northampton | 899,799 | 61,000 | 208,067 | 824,284 | 22,000 |
| Northborough | 95,691 | - | 24,150 | 91,772 | - |
| Northbridge | 357,597 | 35,000 | 89,421 | 342,600 | 50,000 |
| Northfield | 79,266 | - | 23,084 | 70,795 | - |
| Norton | 120,651 | - | 47,674 | 123,911 | 15,000 |
| Norwell | 70,637 | 3,875 | 15,188 | 78,121 | 466 |
| Norwood | 866,284 | - | 185,377 | 807,520 | - |
| Oak Bluffs | 132,007 | 10,000 | 15,156 | 122,112 | 15,000 |
| Oakham | 10,832 | - | 1,626 | 13,262 | - |
| Orange | 242,241 | - | 79,548 | 245,634 | 25,000 |
| Orleans | 68,220 | - | 17,846 | 73,535 | - |
| Otis | 24,953 | 4,000 | 11,260 | 21,568 | 4,000 |
| Oxford | 140,371 | - | 34,047 | 134,904 | - |
| Palmer | 365,799 | 45,024 | 104,432 | 367,820 | 42,188 |
| Paxton | 30,871 | - | 6,503 | 39,576 | - |
| Peabody | 1,180,128 | 15,000 | 502,000 | 1,142,380 | 30,000 |
| Pelham | 15,128 | - | 6,523 | 15,754 | - |
| Pembroke | 91,285 | 9,000 | 18,987 | 109,590 | 6,000 |
| Pepperell | 104,356 | - | 29,750 | 98,545 | 4,430 |
| Peru | 4,740 | - | 1,283 | 4,451 | - |
| Petersham | 36,553 | - | 5,301 | 34,520 | - |
| Phillipston | 17,244 | 350 | 6,861 | 17,041 | - |
| Pittsfield | 2,022,732 | 65,000 | 394,331 | 2,054,993 | 75,000 |
| Plainfield | 15,984 | - | 4,401 | 19,299 | - |
| Plainville | 62,107 | - | 19,525 | 59,996 | - |
| Plymouth | 770,187 | - | 233,002 | 710,672 | - |
| Plympton | 26,971 | - | 7,906 | 23,681 | - |
| Prescott | 9,932 | 2,000 | 3,954 | 11,218 | - |
| Princeton | 42,032 | - | 10,018 | 49,691 | - |
| Provincetown | 132,768 | - | 26,193 | 114,438 | - |
| Quincy | 2,891,856 | - | 670,702 | 3,480,484 | - |
| Randolph | 217,158 | 11,103 | 58,439 | 193,290 | - |
| Raynham | 67,115 | - | 22,240 | 63,438 | - |
| Reading | 534,583 | - | 78,000 | 508,373 | - |
| Rehoboth | 58,191 | - | 18,290 | 72,237 | - |
| Revere | 1,800,613 | 42,728 | 344,141 | 1,722,374 | - |

| | Municipal Appropriations | 1927 Free Cash | Receipts Used | Municipal Appropriations | 1926 Free Cash | Receipts Used |
|----------------------------|-----------------------------|----------------------|------------------|-----------------------------|----------------------|------------------|
| Richmond | \$25,600 | - | \$7,176 | \$28,050 | - | \$8,457 |
| Rochester | 45,690 | \$4,000 | 15,768 | 41,382 | - | 14,949 |
| Rockland | 324,114 | 11,962 | 61,787 | 284,829 | \$3,900 | 59,536 |
| Rockport | 222,835 | 13,000 | 52,903 | 219,613 | 21,000 | 51,783 |
| Rowe | 17,440 | - | 8,746 | 16,786 | - | 8,789 |
| Rowley | 45,626 | - | 16,710 | 47,061 | 2,867 | 15,579 |
| Royalston | 41,252 | 8,771 | 8,273 | 39,977 | 5,374 | 8,552 |
| Russell | 82,076 | 8,788 | 37,082 | 80,489 | 13,944 | 29,395 |
| Rutland | 69,817 | 329 | 25,961 | 63,088 | - | 25,779 |
| Salem | 2,211,596 | - | 617,665 | 2,173,927 | - | 626,036 |
| Salisbury | 110,002 | - | 17,557 | 94,849 | - | 20,013 |
| Sandisfield | 21,935 | - | 8,351 | 17,110 | - | 7,257 |
| Sandwich | 88,353 | 10,000 | 15,435 | 80,739 | 10,000 | 17,437 |
| Saugus | 543,627 | - | 136,335 | 580,250 | - | 119,796 |
| Savoy | 12,661 | - | 6,118 | 15,183 | - | 6,971 |
| Scituate | 337,430 | - | 35,578 | 321,491 | - | 31,993 |
| Seekonk | 128,090 | - | 21,952 | 120,342 | - | 22,500 |
| Sharon | 180,340 | - | 34,896 | 202,889 | - | 31,850 |
| Sheffield | 43,685 | - | 13,212 | 46,650 | - | 13,632 |
| Shelburne | 75,965 | - | 34,039 | 74,490 | - | 31,455 |
| Sherborn | 53,758 | - | 10,094 | 55,895 | - | 13,435 |
| Shirley | 73,124 | - | 19,579 | 73,325 | - | 20,683 |
| Shrewsbury | 287,974 | 11,820 | 26,805 | 252,650 | - | 21,020 |
| Shutesbury | 14,755 | 2,138 | 5,702 | 10,792 | - | 4,888 |
| Somerset | 249,130 | - | 32,329 | 219,850 | - | 44,323 |
| Somerville | 3,748,420 | 50,000 | 933,312 | 3,608,724 | 40,000 | 880,696 |
| South Hadley | 243,394 | 14,500 | 50,000 | 228,125 | 13,000 | 44,500 |
| Southampton | 25,323 | - | 7,781 | 24,761 | 4,422 | 7,733 |
| Southborough | 116,472 | - | 25,442 | 114,125 | - | 25,497 |
| Southbridge | 486,863 | - | 119,001 | 505,945 | 10,000 | 112,259 |
| Southwick | 58,400 | - | 17,499 | 53,376 | 6,000 | 19,035 |
| Spencer | 200,850 | - | 50,003 | 183,193 | - | 31,505 |
| Springfield | 10,184,099 | 492,298 | 1,937,277 | 10,284,310 | 439,443 | 1,987,024 |
| Sterling | 61,748 | 3,000 | 14,007 | 61,262 | 4,000 | 14,818 |
| Stockbridge | 139,400 | 2,300 | 19,007 | 123,328 | - | 17,674 |
| Stoneham | 436,956 | - | 59,000 | 366,994 | - | 61,506 |
| Stoughton | 329,832 | - | 87,257 | 317,284 | - | 77,138 |
| Stow | 44,450 | - | 18,534 | 49,715 | - | 18,267 |
| Sturbridge | 57,279 | 8,000 | 18,338 | 62,546 | 6,200 | 18,341 |
| Sudbury | 64,586 | - | 13,003 | 65,753 | - | 12,291 |
| Sunderland | 50,390 | - | 14,154 | 49,640 | - | 16,966 |
| Sutton | 81,750 | - | 22,468 | 74,700 | - | 21,675 |
| Swampscott | 580,259 | - | 79,409 | 595,431 | - | 91,756 |
| Swansea | 120,214 | - | 111,974 | 141,964 | - | 22,318 |
| Taunton | 1,806,527 | 50,000 | 619,631 | 1,916,742 | 40,000 | 532,961 |
| Templeton | 112,112 | - | 25,443 | 121,553 | - | 23,699 |
| Tewksbury | 118,057 | 2,000 | 38,298 | 124,334 | 3,834 | 36,166 |
| Tisbury | 72,650 | - | 14,835 | 84,049 | 1,555 | 14,718 |
| Tollard | 8,980 | - | 1,632 | 8,668 | - | 1,857 |
| Topsfield | 60,203 | - | 18,519 | 69,153 | 10,085 | 18,847 |
| Townsend | 85,293 | - | 21,866 | 75,585 | 4,000 | 22,375 |
| Truro | 31,825 | 1,872 | 10,680 | 26,716 | - | 10,432 |
| Tyngsborough | 46,940 | - | 11,438 | 49,579 | - | 12,164 |
| Tyringham | 12,515 | 1,100 | 2,471 | 10,678 | 1,400 | 1,820 |
| Upton | 60,649 | - | 14,334 | 54,280 | 47 | 13,884 |
| Uxbridge | 193,458 | - | 80,212 | 187,808 | - | 62,980 |
| Wakefield | 885,516 | - | 228,207 | 862,548 | - | 223,558 |
| Wales | 16,202 | 1,579 | 6,175 | 14,861 | - | 6,008 |
| Walpole | 429,499 | - | 94,545 | 395,790 | - | 83,862 |
| Waltham | 1,832,448 | - | 370,000 | 1,665,814 | - | 308,877 |
| Ware | 229,290 | - | 85,730 | 290,623 | - | 71,176 |
| Wareham | 296,550 | 15,036 | 57,175 | 252,603 | 30,000 | 52,478 |
| Warren | 137,840 | 16,346 | 34,608 | 133,141 | 12,000 | 34,216 |
| Warwick | 15,573 | - | 6,140 | 17,886 | - | 7,557 |
| Washington | 9,945 | - | 5,173 | 11,140 | - | 6,842 |
| Watertown | 1,792,287 | 160,581 | 414,204 | 1,600,779 | 118,825 | 438,993 |
| Wayland | 122,322 | 5,000 | 18,167 | 126,436 | - | 11,580 |
| Webster | 306,916 | - | 143,354 | 507,119 | - | 134,362 |
| Wellesley | 780,884 | 75,000 | 137,903 | 702,771 | 75,000 | 143,443 |
| Wellfleet | 40,252 | - | 11,982 | 33,016 | - | 9,814 |
| Wendell | 21,095 | - | 16,165 | 16,305 | 2,000 | 8,948 |
| Wenham | 65,664 | - | 13,922 | 62,755 | - | 13,707 |
| West Boylston | 81,679 | 6,000 | 37,219 | 85,692 | 2,500 | 35,830 |
| West Bridgewater | 114,161 | 10,000 | 28,532 | 126,616 | 12,000 | 31,277 |
| West Brookfield | 54,394 | 9,719 | 16,589 | 53,094 | 6,192 | 15,349 |
| West Newbury | 54,028 | - | 19,579 | 58,601 | - | 18,257 |
| West Springfield | 1,051,230 | 58,000 | 273,105 | 973,938 | 25,000 | 252,505 |
| West Stockbridge | 42,733 | 2,000 | 13,748 | 45,426 | 4,084 | 10,841 |
| West Tisbury | 7,638 | - | 3,016 | 8,135 | - | 3,043 |
| Westborough | 158,425 | - | 58,464 | 186,679 | - | 45,172 |
| Westfield | 770,987 | - | 170,249 | 751,566 | - | 192,417 |
| Westford | 148,941 | 12,000 | 42,047 | 149,522 | 8,000 | 42,608 |
| Westhampton | 10,925 | 300 | 4,150 | 11,025 | 950 | 4,000 |
| Westminster | 57,129 | - | 16,414 | 57,250 | - | 15,732 |

| | 1927 | 1926 | 1926 | 1926 | 1926 | 1926 |
|------------------------|--------------------------|-------------|---------------|--------------------------|-------------|---------------|
| | Municipal Appropriations | Free Cash | Receipts Used | Municipal Appropriations | Free Cash | Receipts Used |
| Weston | \$202,375 | \$25,000 | \$49,271 | \$201,202 | \$25,000 | \$54,884 |
| Westport | 284,180 | — | 27,851 | 290,824 | — | 21,806 |
| Westwood | 101,789 | 4,000 | 23,359 | 115,046 | — | 20,302 |
| Weymouth | 999,691 | 40,000 | 172,227 | 822,485 | 35,000 | 155,881 |
| Whately | 48,924 | 4,339 | 13,760 | 45,248 | — | 13,757 |
| Whitman | 327,359 | 20,000 | 84,617 | 325,447 | 12,000 | 85,873 |
| Wilbraham | 121,180 | — | 21,214 | 91,076 | — | 19,994 |
| Williamsburg | 56,095 | — | 21,362 | 58,855 | 9,817 | 23,101 |
| Williamstown | 202,795 | — | 32,873 | 210,600 | 4,000 | 31,513 |
| Wilmington | 129,513 | — | 24,915 | 135,383 | — | 24,771 |
| Winchendon | 242,770 | — | 63,380 | 234,924 | — | 62,587 |
| Winchester | 822,899 | — | 157,412 | 788,627 | — | 158,422 |
| Windsor | 18,740 | — | 6,683 | 16,575 | — | 7,081 |
| Winthrop | 737,429 | 55,000 | 92,330 | 660,477 | — | 86,000 |
| Woburn | 718,896 | — | 154,656 | 713,815 | — | 148,449 |
| Worcester | 9,657,240 | — | 2,683,789 | 9,221,429 | — | 2,338,714 |
| Worthington | 19,089 | — | 5,801 | 22,022 | — | 5,366 |
| Wrentham | 121,046 | 13,200 | 29,816 | 119,268 | 6,536 | 27,832 |
| Yarmouth | 108,630 | — | 13,643 | 87,045 | — | 14,961 |
| Totals | \$231,296,128 | \$2,796,987 | \$51,754,470 | \$220,581,631 | \$2,487,271 | \$48,534,579 |

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1928

| Municipality | 1927 | 1926 | 1925 | Prior Years | Total |
|-----------------------|--------------|-------------|------------|--------------|--------------|
| Abington | \$67,759 00 | \$19,357 12 | \$295 56 | \$246 26 | \$87,657 94 |
| Acton | 43,547 28 | 11,483 59 | None | None | 55,030 87 |
| Acushnet | 54,405 88 | 23,346 05 | 6,727 49 | 6,853 87 | 91,333 29 |
| Adams | 42,895 11 | 14,813 81 | 9,334 52 | 2,605 60 | 69,649 04 |
| Agawam | 110,398 59 | 55,585 19 | 9,572 33 | 829 54 | 176,385 65 |
| Alford | 1,611 31 | None | None | None | 1,611 31 |
| Amesbury | 120,793 25 | 19,765 16 | 8,249 42 | 15,437 37 | 164,245 20 |
| Amherst | 52,094 10 | None | None | None | 52,094 10 |
| Andover | 70,599 72 | 26,475 85 | 502 15 | None | 97,577 72 |
| Arlington | 364,786 79 | 423 60 | 450 00 | None | 365,660 39 |
| Ashburnham | 27,171 10 | 11,747 64 | 5,554 12 | 1 50 | 44,474 36 |
| Ashby | 6,604 39 | None | None | None | 6,604 39 |
| Ashfield | 7,184 52 | 1,855 90 | None | None | 9,040 42 |
| Ashland | 32,643 18 | 9,111 72 | 479 19 | None | 42,234 09 |
| Athol | 35,466 96 | 2,896 67 | None | 32 00 | 38,395 63 |
| Athleboro | 134,086 39 | None | None | None | 134,086 39 |
| Auburn | 63,897 21 | 21,143 50 | 2,266 75 | None | 87,307 46 |
| Avon | 25,211 15 | 11,548 79 | 3,596 06 | 712 62 | 41,068 62 |
| Ayer | 18,364 30 | 6,644 90 | None | None | 25,009 20 |
| Barnstable | 60,420 47 | None | None | None | 60,420 47 |
| Barre | 24,542 87 | 5,800 87 | 2,298 75 | None | 32,642 49 |
| Becket | 6,335 77 | 3,168 49 | 914 30 | None | 10,418 56 |
| Bedford | 21,030 81 | 4,692 77 | None | None | 25,723 58 |
| Belchertown | 15,622 33 | 1,608 17 | None | None | 17,230 50 |
| Bellingham | 22,042 78 | 8,212 24 | None | None | 30,255 02 |
| Belmont | 177,054 10 | 4,186 44 | None | None | 181,240 54 |
| Berkley | 7,050 00 | 868 00 | None | None | 7,918 00 |
| Berlin | 10,535 99 | 2,880 60 | 42 44 | None | 13,459 03 |
| Bernardston | 11,158 69 | 1,543 14 | None | None | 12,701 83 |
| Beverly | 209,442 60 | 559 08 | None | None | 210,001 68 |
| Billerica | 73,254 18 | 19,863 50 | 4,665 74 | None | 97,783 42 |
| Blackstone | 33,370 31 | 4,860 71 | 1,486 05 | None | 39,717 07 |
| Blandford | 5,559 10 | 2,433 51 | 1,188 63 | 57 40 | 9,238 64 |
| Bolton | 2,847 68 | 12 20 | None | None | 2,859 88 |
| Boston | 7,414,652 18 | 766,342 79 | 425,601 72 | 1,372,477 33 | 9,979,074 02 |
| Bourne | 41,256 74 | 9,862 61 | 309 73 | None | 51,429 08 |
| Boxborough | 5,920 72 | 2,674 80 | 1,147 92 | 106 71 | 9,850 15 |
| Boxford | 5,101 45 | 29 01 | 15 24 | None | 5,145 70 |
| Boylston | 13,231 50 | 1,058 19 | 164 70 | None | 14,454 39 |
| Braintree | 230,385 75 | 854 44 | None | None | 231,240 19 |
| Brewster | 2,402 72 | None | None | None | 2,402 72 |
| Bridgewater | 38,178 20 | 6,178 25 | None | None | 44,356 45 |
| Brimfield | 7,105 42 | None | None | None | 7,105 42 |
| Brockton | 774,406 54 | 8,055 20 | None | None | 782,461 74 |
| Brookfield | 6,816 79 | 1,223 17 | 110 80 | None | 8,150 76 |
| Brookline | 295,080 31 | 68 16 | None | None | 295,148 47 |
| Buckland | 3,676 12 | None | None | None | 3,676 12 |
| Burlington | 22,966 50 | 6,911 02 | None | None | 29,877 52 |
| Cambridge | 1,330,483 00 | 92,274 57 | 57,737 19 | 156,027 36 | 1,636,522 12 |
| Canton | 55,538 44 | 206 00 | None | None | 55,744 44 |
| Carlisle | 8,634 07 | 3,041 17 | 1,391 39 | 144 92 | 13,211 55 |
| Carver | 6,168 42 | None | None | None | 6,168 42 |
| Charlemont | 2,643 05 | None | None | None | 2,643 05 |
| Charlton | 12,147 20 | 3,705 91 | 858 86 | 270 07 | 16,982 04 |
| Chatham | 14,646 34 | 3,258 51 | 572 45 | 15 28 | 18,492 58 |
| Chelmsford | 61,403 82 | 17,249 43 | 8,881 83 | 2,710 19 | 90,245 27 |
| Chelsea | 821,742 65 | 252,698 42 | 6,445 65 | 3,401 40 | 1,084,288 12 |
| Cheshire | 3,678 76 | 561 91 | 108 51 | 51 00 | 4,400 18 |

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1928 — Continued

| Municipality | 1927 | 1926 | 1925 | Prior Years | Total |
|------------------|--------------|------------|-----------|-------------|--------------|
| Chester | \$15,832 11 | \$4,518 78 | \$405 50 | \$128 48 | \$20,884 87 |
| Chesterfield | 2,342 33 | None | None | None | 2,342 33 |
| Chicopee | 439,299 35 | 3,803 20 | None | None | 443,102 55 |
| Chilmark | 948 86 | 721 61 | None | None | 1,670 47 |
| Clarksburg | 1,890 54 | 278 69 | 12 47 | None | 2,181 70 |
| Clinton | 50,654 49 | 12,543 29 | 54 50 | 3,906 80 | 67,159 08 |
| Cohasset | 44,953 87 | 6,123 51 | None | None | 51,077 38 |
| Colrain | 3,890 25 | None | None | None | 3,890 25 |
| Concord | 45,088 31 | 6,079 95 | 384 08 | None | 51,552 34 |
| Conway | 10,652 00 | 3,516 59 | 632 65 | 26 00 | 14,827 24 |
| Cummington | 1,222 94 | 105 40 | 107 10 | None | 1,435 44 |
| Dalton | 8,493 24 | 726 04 | None | None | 9,219 28 |
| Dana | 6,170 45 | 1,827 41 | None | None | 7,997 86 |
| Danvers | 42,481 64 | None | None | None | 42,481 64 |
| Dartmouth | 88,246 79 | 1,041 51 | 101 64 | None | 89,389 94 |
| Dedham | 14,208 89 | None | None | None | 14,208 89 |
| Deerfield | 26,124 57 | 11,890 11 | None | None | 38,014 68 |
| Dennis | 11,737 13 | 1,067 07 | None | None | 12,804 20 |
| Dighton | 5,936 84 | None | None | None | 5,936 84 |
| Douglas | 2,806 80 | 117 65 | 13 21 | None | 2,937 66 |
| Dover | 8,557 45 | 21 14 | None | None | 8,578 59 |
| Dracut | 70,539 61 | 16,207 64 | 215 07 | 5,227 56 | 92,189 88 |
| Dudley | 12,034 89 | 5,138 65 | 1,008 66 | 292 90 | 18,475 10 |
| Dunstable | 4,156 93 | 2,051 20 | 8 40 | None | 6,216 53 |
| Duxbury | 39,396 92 | 14,098 80 | 6 00 | None | 53,501 72 |
| East Bridgewater | 35,740 87 | 14,873 88 | None | None | 50,614 75 |
| East Brookfield | 5,353 95 | 1,051 97 | 10 30 | 2 00 | 6,418 22 |
| East Longmeadow | 39,429 67 | 264 32 | 37 50 | None | 39,731 49 |
| Eastham | 4,342 96 | 425 39 | None | None | 4,768 35 |
| Easthampton | 48,544 57 | 13,098 30 | 135 98 | None | 61,778 85 |
| Easton | 27,013 79 | None | None | None | 27,013 79 |
| Edgartown | 4,404 11 | 210 43 | 113 96 | None | 4,728 50 |
| Egremont | 1,085 11 | 194 93 | None | None | 1,280 04 |
| Enfield | 3,154 42 | 596 60 | None | None | 3,751 02 |
| Erving | 7,459 90 | 2,851 46 | None | None | 10,311 36 |
| Essex | 10,949 64 | 2,033 57 | None | None | 12,983 21 |
| Everett | 365,476 64 | 9,555 52 | 748 91 | 54 68 | 375,835 75 |
| Fairhaven | 105,440 69 | 4,353 00 | None | None | 109,793 69 |
| Fall River | 1,917,727 25 | 817,216 74 | 65,309 21 | 112,249 31 | 2,912,502 51 |
| Falmouth | 29,916 79 | None | None | None | 29,916 79 |
| Fitchburg | 453,615 23 | 12,898 05 | 2,920 00 | None | 469,433 28 |
| Florida | 3,276 26 | 466 48 | None | None | 3,742 74 |
| Foxborough | 55,132 71 | 510 04 | 465 00 | 69 90 | 56,177 65 |
| Framingham | 280,822 90 | 6,944 43 | 1,113 86 | 62 15 | 288,943 34 |
| Franklin | 41,012 02 | None | None | None | 41,012 02 |
| Freetown | 13,754 23 | 187 92 | None | 4,915 26 | 18,857 41 |
| Gardner | 148,205 29 | 1,128 59 | None | None | 149,333 88 |
| Gay Head | 434 75 | None | 287 96 | None | 722 71 |
| Georgetown | 6,024 19 | 4 96 | None | None | 6,029 15 |
| Gill | 1,599 76 | None | None | None | 1,599 76 |
| Gloucester | 149,772 32 | 3,317 83 | None | None | 153,090 15 |
| Goshen | 3,040 07 | 1,254 38 | None | None | 4,294 45 |
| Gosnold | None | None | None | None | None |
| Grafton | 27,225 17 | 5,172 50 | None | None | 32,397 67 |
| Granby | 8,972 76 | 255 98 | None | None | 9,228 74 |
| Granville | 3,623 07 | 144 13 | None | None | 3,767 20 |
| Great Barrington | 6,929 80 | 1 30 | None | None | 6,931 10 |
| Greenfield | 105,301 95 | 72,283 64 | 1,198 55 | None | 178,784 14 |
| Greenwich | 1,799 45 | 245 57 | 3 93 | None | 2,048 95 |
| Groton | 27,042 16 | 9,369 60 | None | None | 36,411 76 |
| Groveland | 16,677 80 | 4,922 41 | 13 70 | None | 21,613 91 |
| Hadley | 51,640 64 | 12,931 63 | None | None | 64,572 27 |
| Halifax | 11,439 25 | 2,516 43 | None | None | 13,955 68 |
| Hamilton | 22,672 79 | 8,121 63 | 63 93 | 11 35 | 30,869 70 |
| Hampden | 5,232 45 | 6 04 | None | None | 5,238 49 |
| Hancock | 1,361 76 | 382 77 | None | None | 1,744 53 |
| Hanover | 39,546 09 | 7,969 85 | None | None | 47,515 94 |
| Hanson | 30,289 45 | 1,525 76 | None | None | 31,815 21 |
| Hardwick | 7,874 37 | 2,141 95 | None | None | 10,016 32 |
| Harvard | 8,156 32 | 816 51 | None | None | 8,972 83 |
| Harwich | 14,879 55 | 40 00 | None | None | 14,919 55 |
| Hatfield | 49,601 89 | 14,916 40 | 479 34 | 422 42 | 65,420 05 |
| Haverhill | 494,344 05 | 6,453 71 | 844 92 | None | 501,642 68 |
| Hawley | 663 94 | 353 62 | None | None | 1,017 56 |
| Heath | 558 88 | None | None | None | 558 88 |
| Hingham | 91,881 09 | None | None | None | 91,881 09 |
| Hinsdale | 801 61 | None | None | None | 801 61 |
| Holbrook | 38,066 92 | 9,052 44 | 608 04 | 823 46 | 48,550 86 |
| Holden | 28,183 21 | 7,874 66 | 4,661 51 | 1,289 21 | 42,008 59 |
| Holland | 2,745 97 | 169 00 | None | None | 2,914 97 |
| Holliston | 40,058 43 | 13,039 42 | 1,801 33 | None | 54,899 18 |
| Holyoke | 484,073 05 | 108,999 28 | 3,920 37 | 118 45 | 597,111 15 |
| Hopedale | None | None | None | None | None |
| Hopkinton | 35,980 72 | 13,318 12 | 85 40 | 14 85 | 49,399 09 |
| Hubbardston | 10,460 14 | 7,811 90 | 584 17 | None | 18,856 21 |
| Hudson | 70,971 28 | 1,426 18 | None | None | 72,397 46 |
| Hull | 215,602 00 | 1,978 37 | 980 59 | 110 78 | 218,671 74 |
| Huntington | 10,735 09 | 2,184 62 | 1,119 32 | None | 14,039 03 |

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1928 — Continued

| Municipality | 1927 | 1926 | 1925 | Prior Years | Total |
|--------------------|--------------|-------------|-----------|-------------|--------------|
| Ipswich | \$45,670 92 | \$16,243 35 | None | None | \$61,914 27 |
| Kingston | 28,193 18 | 8,895 81 | \$597 55 | None | 37,686 54 |
| Lakeville | 3,227 44 | 115 36 | None | None | 3,342 80 |
| Lancaster | 25,680 38 | 15,893 70 | 2,313 84 | None | 43,887 92 |
| Lanesborough | 19,892 48 | 3,057 65 | 423 65 | None | 23,373 78 |
| Lawrence | 563,304 01 | 3,668 33 | None | None | 566,972 34 |
| Lee | 28,904 51 | 12,912 24 | None | None | 41,816 75 |
| Leicester | 30,431 68 | 8,873 71 | None | None | 39,305 39 |
| Lenox | 14,965 93 | 4,186 81 | None | None | 19,152 74 |
| Leominster | 159,508 48 | 377 59 | None | None | 159,886 07 |
| Leverett | 2,301 16 | 83 90 | None | None | 2,385 06 |
| Lexington | 141,125 43 | None | None | None | 141,125 43 |
| Leyden | 1,071 68 | 643 90 | 132 30 | None | 1,847 88 |
| Lincoln | 10,297 66 | 445 30 | None | None | 10,742 96 |
| Littleton | 4,163 09 | 786 76 | None | None | 4,949 85 |
| Longmeadow | 64,733 69 | 159 24 | None | None | 64,892 93 |
| Lowell | 1,273,660 13 | 51,106 14 | 2,369 24 | None | 1,327,135 51 |
| Ludlow | 64,554 04 | 8,797 20 | None | None | 73,351 24 |
| Lunenburg | 26,640 41 | 4,288 16 | None | None | 30,928 57 |
| Lynn | 783,470 60 | 15,668 99 | None | None | 799,139 59 |
| Lynnfield | 19,000 00 | None | None | None | 19,000 00 |
| Malden | 614,378 52 | 40,510 51 | 11,398 43 | \$9,174 03 | 675,461 49 |
| Manchester | 15,412 82 | 152 17 | None | None | 15,564 99 |
| Mansfield | 63,433 21 | None | None | None | 63,433 21 |
| Marblehead | 51,111 82 | None | None | None | 51,111 82 |
| Marion | 14,094 99 | 406 66 | None | None | 14,501 65 |
| Marlborough | 160,673 67 | 16,614 29 | 1,609 83 | None | 178,897 79 |
| Marshfield | 29,685 78 | 563 35 | None | None | 30,249 13 |
| Mashpee | 19,997 29 | 5,601 43 | 394 28 | 922 07 | 26,915 07 |
| Mattapoisett | 17,058 83 | 2,278 02 | None | None | 19,336 85 |
| Maynard | 29,665 58 | 7,004 76 | 227 70 | 163 45 | 37,061 49 |
| Medfield | 8,882 83 | 853 01 | None | None | 9,735 84 |
| Medford | 678,726 20 | 5,164 40 | 470 24 | 9 14 | 684,369 98 |
| Medway | 32,711 08 | 6,442 51 | 1,684 20 | None | 40,837 79 |
| Melrose | 339,007 30 | 51,404 05 | 10,068 79 | 750 61 | 401,230 75 |
| Mendon | 2,589 34 | None | None | None | 2,589 34 |
| Merrimac | 17,474 28 | 483 18 | None | None | 17,957 46 |
| Methuen | 198,411 38 | 1,124 64 | 67 28 | None | 199,603 30 |
| Middleborough | 76,484 91 | 17,750 51 | 151 94 | None | 94,387 36 |
| Middlefield | 2,060 01 | None | None | None | 2,060 01 |
| Middleton | 22,870 85 | None | None | None | 22,870 85 |
| Milford | 172,898 70 | 71,993 34 | 9,287 19 | 202 64 | 254,381 87 |
| Millbury | 30,001 51 | 9,295 31 | None | None | 39,296 82 |
| Millis | None | None | None | None | None |
| Millville | 10,375 74 | 3,967 49 | None | None | 14,343 23 |
| Milton | 146,797 46 | 6,576 21 | 227 39 | None | 153,601 06 |
| Monroe | 46 43 | None | None | None | 46 43 |
| Monson | 16,502 31 | 4,371 44 | 336 46 | None | 21,210 21 |
| Montague | 25,962 06 | 12,766 58 | 6,142 15 | 689 66 | 45,560 45 |
| Monterey | 2,501 03 | 15 14 | None | None | 2,516 17 |
| Montgomery | 672 99 | 222 26 | None | None | 895 25 |
| Mount Washington | 734 16 | 126 53 | 20 04 | None | 880 73 |
| Nahant | 38,055 63 | 7,409 20 | None | None | 45,464 83 |
| Nantucket | 874 55 | None | None | None | 874 55 |
| Natick | 157,955 88 | 31,986 57 | None | None | 189,942 45 |
| Needham | 162,017 14 | 217 37 | 5 60 | None | 162,240 11 |
| New Ashford | 842 37 | 93 28 | 99 23 | None | 1,034 88 |
| New Bedford | 837,983 67 | 16,024 55 | 110 69 | None | 854,118 91 |
| New Braintree | 3,782 74 | 1,723 24 | 483 17 | 303 20 | 6,292 35 |
| New Marlborough | 6,865 33 | 1,527 11 | 4 00 | 51 | 8,396 95 |
| New Salem | 3,461 02 | None | None | None | 3,461 02 |
| Newbury | 20,032 93 | 7,444 72 | None | None | 27,477 65 |
| Newburyport | 102,514 39 | 32,899 74 | 510 16 | None | 135,924 29 |
| Newton | 764,649 32 | 1,985 52 | 357 05 | 53 97 | 767,045 86 |
| Norfolk | 9,209 73 | 1,309 73 | 211 79 | None | 10,731 25 |
| North Adams | 75,249 22 | 6,967 63 | None | None | 82,216 85 |
| North Andover | 40,039 99 | 954 06 | 1,590 96 | 168 82 | 42,753 83 |
| North Attleborough | 73,621 25 | 8,459 28 | None | None | 82,080 53 |
| North Brookfield | 16,743 76 | 12,782 41 | None | 10 00 | 29,536 17 |
| North Reading | 31,231 34 | 130 31 | None | None | 31,361 65 |
| Northampton | 149,410 83 | 26,811 81 | 245 79 | None | 176,468 43 |
| Northborough | 18,467 98 | 3,226 86 | None | None | 21,694 84 |
| Northbridge | 14,837 64 | 2,276 14 | None | None | 17,113 78 |
| Northfield | 11,212 73 | None | None | None | 11,212 73 |
| Norton | 20,437 01 | 1,372 63 | None | None | 21,809 64 |
| Norwell | 13,692 94 | 2,712 59 | 201 34 | 37 19 | 16,644 06 |
| Norwood | 113,476 00 | 31,705 10 | 4,440 76 | 1,103 97 | 146,735 83 |
| Oak Bluffs | 16,249 87 | 188 97 | None | None | 16,438 84 |
| Oakham | 3,973 41 | 1,564 39 | 24 90 | None | 5,562 70 |
| Orange | 50,107 56 | 1,110 44 | 3 50 | None | 51,221 50 |
| Orleans | 14,688 55 | 1,837 36 | None | None | 16,525 91 |
| Otis | 3,475 75 | 1,950 96 | 16 13 | None | 5,442 84 |
| Oxford | 38,740 40 | 12,106 59 | None | 4,398 83 | 55,245 82 |
| Palmer | 68,145 38 | 8,478 13 | 64 50 | None | 76,688 01 |
| Paxton | 14,239 45 | 1,463 02 | None | None | 15,702 47 |
| Peabody | 195,373 10 | 11,672 16 | 1,970 09 | 145 10 | 209,160 45 |
| Pelham | 2,966 35 | None | None | None | 2,966 35 |
| Pembroke | 18,519 14 | 4,459 68 | 12 83 | None | 22,991 65 |

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1928 — Continued

| Municipality | 1927 | 1926 | 1925 | Prior Years | Total |
|--------------|--------------|-------------|-----------|-------------|--------------|
| Pepperell | \$42,577 07 | \$14,381 40 | None | None | \$56,958 47 |
| Peru | 1,335 84 | 66 60 | None | None | 1,402 44 |
| Petersham | 2,595 64 | None | None | None | 2,595 64 |
| Phillipston | 4,525 56 | 489 23 | \$62 45 | None | 5,077 24 |
| Pittsfield | 260,733 06 | 54,322 07 | 402 45 | None | 315,457 58 |
| Plainfield | 5,216 04 | 700 44 | None | None | 5,916 48 |
| Plainville | 11,895 45 | 166 06 | None | None | 12,061 51 |
| Plymouth | 89,188 19 | None | None | None | 89,188 19 |
| Plympton | 9,385 58 | 367 91 | None | None | 9,753 49 |
| Prescott | 726 98 | 7 88 | 175 20 | \$13 56 | 923 62 |
| Princeton | 7,127 79 | None | None | None | 7,127 79 |
| Provincetown | 37,204 73 | 6,980 28 | None | None | 44,185 01 |
| Quincy | 1,306,694 91 | 25,993 71 | 970 72 | None | 1,333,659 34 |
| Randolph | 79,791 94 | 15,784 44 | 4,132 44 | 4,133 65 | 103,842 47 |
| Raynham | 11,886 19 | None | None | None | 11,886 19 |
| Reading | 157,023 24 | 170 62 | 521 10 | None | 157,714 96 |
| Rehoboth | 12,052 26 | 952 03 | None | None | 13,004 29 |
| Revere | 611,141 00 | 95,253 97 | 7,131 48 | None | 713,526 45 |
| Richmond | 4,347 76 | 1,319 66 | 21 66 | None | 5,689 08 |
| Rochester | 7,297 90 | 1,718 46 | None | None | 9,016 36 |
| Rockland | 94,209 70 | 9,143 41 | 31 47 | None | 103,384 58 |
| Rockport | 22,894 85 | 1,193 67 | 302 80 | None | 24,391 32 |
| Rowe | 486 86 | 1,027 43 | None | None | 1,514 29 |
| Rowley | 7,245 96 | 472 26 | None | None | 7,718 22 |
| Royalston | 4,330 27 | 146 34 | None | None | 4,476 61 |
| Russell | 3,261 52 | 1,786 82 | 549 35 | None | 5,597 69 |
| Rutland | 18,485 76 | 7,803 33 | 3,130 24* | - | 29,419 33 |
| Salem | 338,069 19 | 10,107 09 | 245 48 | 38 07 | 348,459 83 |
| Salisbury | 30,768 84 | 2,367 00 | None | None | 33,135 84 |
| Sandisfield | 6,373 34 | 1,384 84 | 124 85 | 100 65 | 7,983 68 |
| Sandwich | 24,234 47 | 5,678 54 | None | None | 29,913 01 |
| Saugus | 191,643 44 | None | None | None | 191,643 44 |
| Savoy | 3,121 73 | 1,801 15 | 324 39 | None | 5,247 27 |
| Scituate | 80,823 04 | 13,291 11 | 309 57 | None | 94,423 72 |
| Seekonk | 34,857 07 | 2,780 50 | None | None | 37,637 57 |
| Sharon | 53,037 83 | None | None | None | 53,037 83 |
| Sheffield | 6,426 65 | None | None | None | 6,426 65 |
| Shelburne | 4,665 08 | None | None | None | 4,665 08 |
| Sherborn | 13,171 98 | 3,607 93 | None | None | 16,779 91 |
| Shirley | 13,907 39 | 5,787 45 | 1,214 02 | None | 20,908 86 |
| Shrewsbury | 77,362 31 | 192 47 | None | None | 77,554 78 |
| Shutesbury | 2,227 86 | 295 41 | None | None | 2,523 27 |
| Somerset | 22,081 31 | 3,422 71 | None | None | 25,504 02 |
| Somerville | 659,780 14 | 187 84 | None | None | 659,967 98 |
| South Hadley | 53,601 22 | 15,803 91 | 92 95 | None | 69,498 08 |
| Southampton | 7,157 80 | 405 80 | None | None | 7,563 60 |
| Southborough | 11,037 39 | 3,260 21 | 27 31 | None | 14,324 91 |
| Southbridge | 64,256 29 | 23,301 69 | 463 33 | None | 88,021 31 |
| Southwick | 28,561 09 | 4,902 25 | None | None | 33,463 34 |
| Spencer | 51,865 25 | 26,784 29 | 152 38 | None | 78,801 92 |
| Springfield | 2,470,810 71 | 14,236 80 | 276 90 | None | 2,485,324 41 |
| Sterling | 8,446 84 | 194 35 | None | None | 8,641 19 |
| Stockbridge | 12,000 00 | 1,400 00 | 1,000 00 | 100 00 | 14,500 00 |
| Stoneham | 126,785 91 | 1,003 52 | None | None | 127,789 43 |
| Stoughton | 90,817 38 | 844 64 | 672 62 | 19 40 | 92,354 04 |
| Stow | 4,998 05 | 104 18 | None | None | 5,102 23 |
| Sturbridge | 11,279 25 | 2,533 25 | None | None | 13,812 50 |
| Sudbury | 23,800 35 | 1,275 73 | None | 445 04 | 25,521 12 |
| Sunderland | None | None | None | None | None |
| Sutton | 17,855 72 | 5,141 24 | 113 00 | None | 23,109 96 |
| Swampscott | 90,012 68 | 2,224 25 | None | None | 92,236 93 |
| Swansea | 23,801 68 | 7,826 72 | None | None | 31,628 40 |
| Taunton | 237,285 43 | 36,284 89 | 7,286 27 | 8,422 29 | 289,278 88 |
| Templeton | 32,323 31 | 49 00 | None | None | 32,372 31 |
| Tewksbury | 30,167 68 | 10,027 57 | 464 48 | 102 69 | 40,762 42 |
| Tisbury | 5 72 | None | None | None | 5 72 |
| Tolland | 878 95 | 137 45 | None | None | 1,016 40 |
| Topsfield | 6,229 13 | 2,467 50 | 488 02 | None | 9,184 65 |
| Townsend | 19,540 39 | 2,174 62 | 238 57 | None | 21,953 58 |
| Truro | 7,213 63 | 24 58 | None | None | 7,238 21 |
| Tyngsborough | 9,926 27 | None | None | None | 9,926 27 |
| Tyringham | 2,829 50 | 1,275 64 | None | None | 4,105 14 |
| Upton | 10,287 80 | 1,382 38 | 218 03 | None | 11,888 21 |
| Uxbridge | 17,656 28 | 1,025 69 | 33 71 | None | 18,715 68 |
| Wakefield | 217,601 65 | 5,264 39 | None | None | 222,866 04 |
| Wales | 4,557 31 | 261 92 | None | None | 4,819 23 |
| Walpole | 59,834 14 | 9,803 95 | None | None | 69,638 09 |
| Waltham | 456,725 17 | 104,089 67 | 3,149 13 | None | 563,963 97 |
| Ware | 17,953 26 | 289 12 | None | None | 18,242 38 |
| Wareham | 63,068 24 | 375 76 | None | None | 63,444 00 |
| Warren | 43,588 00 | 479 51 | None | None | 44,067 51 |
| Warwick | 2,218 08 | 126 30 | None | None | 2,344 38 |
| Washington | 1,303 63 | 69 47 | None | None | 1,373 10 |
| Watertown | 272,779 82 | None | None | None | 272,779 82 |
| Wayland | 40,986 95 | 14,656 88 | None | None | 55,643 83 |
| Webster | 65,113 51 | 35,164 89 | 5,971 12 | 3,978 16 | 110,227 68 |

* Includes prior years.

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1928 — Concluded

| Municipality | 1927 | 1926 | 1925 | Prior Years | Total |
|------------------|-----------------|----------------|--------------|----------------|-----------------|
| Wellesley | \$130,873 53 | \$35 27 | None | None | \$130,908 80 |
| Wellfleet | 3,707 79 | 613 85 | None | None | 4,321 64 |
| Wendell | 335 90 | None | None | None | 335 90 |
| Wenham | 2,488 30 | 294 85 | None | None | 2,783 15 |
| West Boylston | 6,135 46 | 476 32 | None | None | 6,611 78 |
| West Bridgewater | 32,359 47 | 8,336 41 | \$159 04 | \$16 12 | 40,871 04 |
| West Brookfield | 8,489 80 | None | None | None | 8,489 80 |
| West Newbury | 15,309 98 | None | None | None | 15,309 98 |
| West Springfield | 190,724 19 | 480 45 | None | None | 191,204 64 |
| West Stockbridge | 4,548 45 | None | None | 505 03 | 5,053 48 |
| West Tisbury | 4 80 | None | None | None | 4 80 |
| Westborough | 37,140 37 | 4,784 28 | None | None | 41,924 65 |
| Westfield | 162,659 72 | 44,512 04 | None | None | 207,171 76 |
| Westford | 3,633 76 | None | None | None | 3,633 76 |
| Westhampton | 1,753 87 | None | None | None | 1,753 87 |
| Westminster | 9,975 49 | None | None | None | 9,975 49 |
| Weston | 26,477 15 | 9,337 97 | 1,368 64 | 183 87 | 37,367 63 |
| Westport | 109,192 80 | 5,052 14 | None | None | 114,244 94 |
| Westwood | 6,334 55 | None | None | None | 6,334 55 |
| Weymouth | 208,042 92 | 6,038 79 | 66 35 | 74 50 | 214,222 56 |
| Whately | 15,022 14 | 673 35 | None | None | 15,695 49 |
| Whitman | 92,750 93 | 14,721 51 | None | None | 107,472 44 |
| Wilbraham | 25,439 35 | 1,608 14 | None | None | 27,047 49 |
| Williamsburg | 11,430 46 | 169 50 | None | None | 11,599 96 |
| Williamstown | 14,176 80 | 2,611 14 | None | None | 16,787 94 |
| Wilmington | 52,908 88 | None | None | None | 52,908 88 |
| Winchendon | 39,071 18 | 440 32 | None | None | 39,511 50 |
| Winchester | 155,316 86 | 168 84 | None | None | 155,485 70 |
| Windsor | 1,775 95 | 380 49 | 88 79 | None | 2,245 23 |
| Winthrop | 211,353 67 | 1,803 55 | None | None | 213,157 22 |
| Woburn | 152,172 35 | 18,702 73 | 2,366 63 | 2,964 00 | 176,205 71 |
| Worcester | 2,749,739 96 | 16,660 26 | 821 73 | None | 2,767,221 95 |
| Worthington | 3,627 51 | 237 71 | 28 42 | None | 3,893 64 |
| Wrentham | 22,083 20 | 5,113 61 | None | None | 27,196 81 |
| Yarmouth | 30,613 52 | 8,465 09 | None | None | 39,078 61 |
| | \$42,680,055 56 | \$4,221,173 38 | \$754,898 63 | \$1,730,936 20 | \$49,387,063 77 |

DIVISION OF ACCOUNTS

Under date of June 15, 1927, the following communication was sent:

THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF CORPORATIONS AND TAXATION
STATE HOUSE, BOSTON

*To Each Member of the Boards of Assessors
and to Every Collector of Taxes:*

In the course of the municipal audits made by the Division of Accounts of this Department a lamentable number of money discrepancies in the accounts of various local officers have been found. The importance of the discovery of such conditions cannot be overestimated, but of far more concern is the importance of ascertaining the cause and eradicating it. Deliberate dishonest intent is seldom, if ever, found to control those selected to serve a municipality in important continuing capacities. Temptation springing from laxity in municipal affairs is much more frequently the cause of dishonest acts than unforeseen personal demands causing a pressure too strong to resist where the means of immediate relief are afforded. Aside from deliberate wrong intent the individual when an error is discovered frequently is unable to adjust properly his accounts and all too often is tempted to seek means of covering up the error. The result is dishonesty, or something that is equally bad from the public standpoint. While we may be satisfied that the apparent discrepancy is a result of lax methods the public too readily condemns the individual without looking for the cause, thus holding our public officials up to condemnation and disgrace that can never be completely forgotten. All of us in public service suffer by the unfortunate acts of those who are false to the public trust. Where dishonest acts are discovered seldom is one person to blame but there is drawn in to the circle of guilt many contributing factors as well as contributing acts or failure of acts of several persons. There is nothing more important than to throw every safeguard around the assessment and collection of taxes by means of the proper discharge of the various duties each officer assumes when entering public service.

Another's shortcoming is no excuse for dishonest acts on the part of assessors or collectors, and it is clear that it should be the effort of every one connected with the assessing and collecting of taxes to eliminate every possible opportunity for the diverting of municipal funds to the pocket of the individual.

While it is not universally true, it is approximately true in so many cases that it is not unfair to say that the boards of assessors have been, perhaps more than they realized, the cause of many of the unfortunate financial difficulties of our collectors. The

collectors bear the greater burden for the condition that disclosed brings much discomfort to us all, but the assessors are not without material blame.

The board of assessors must warrant to the collector the total amount of tax to be collected and send with it the commitment list showing the individual items of taxation. These two must agree. When they do not balance either the collector is deprived of the right to collect from the taxpayer all that is warranted against him because his commitment list which is in error must be followed or the town is subject to loss of tax rightly due because the warrant does not total the amount called for in the commitment list.

An assessor who allows a commitment list or warrant to go to the collector without being properly balanced is committing a wrong, not only to himself and the community, but to the collector and to the Commonwealth as a whole. The collector who fails before accepting from the board of assessors the warrant and commitment list to balance the two is committing just as grievous a wrong. He, moreover, is putting himself in great jeopardy.

Out of 138 audits made by the Division of Accounts of this Department in 1926 and up to June 1, 1927, there were variations between the warrants and the commitment list in 84 cases. This is a most disgraceful condition lying at the doors of both the assessors and the collectors of taxes. You personally should see that so far as you are concerned it never will happen again. As an example, one large and prosperous community well able to have competent and efficient persons to handle the duties of assessment and collection showed commitment lists in excess of warrants for the following years and in the following amounts:

| | |
|------|------------|
| 1921 | \$946 34 |
| 1922 | 376 80 |
| 1923 | 1,983 15 |
| 1924 | 122 35 |
| 1925 | 4,322 06 |
| | <hr/> |
| | \$7,750 70 |

In addition to this great wrong, there were no warrants whatsoever given for additional commitments or for the assessment of the moth tax. In one large town an audit disclosed that for approximately eighteen years not a single warrant and list agreed. It is hard to believe that assessors and collectors could be so grossly negligent of their clear duty, to say nothing about subjecting themselves to criminal prosecution, by such lack of a proper perception of their duty, not only to the State and their community but to themselves and their families.

In order to make it easier for you to understand, I am here setting forth the following procedure which I urge with all the earnestness with which I am possessed that you follow not only in the year 1927 but every year hereafter.

First. Complete the annual Valuation and Tax List so far as the writing in of all valuations and then add accurately to determine the sum total of personal property values and of real estate values.

Second. Determine the tax rate and write all taxes into the Valuation and Tax List.

Third. Add all the taxes on personal property and prove that they are correct by working the tax at the rate determined upon the sum total of the personal property valuations. This sum will produce the total of the personal property taxes as added except for possible small variation by reason of fractions rounded out in the computation of individual taxes. This variation will never exceed a small amount. If a close agreement is not reached go over the computation of the individual taxes to find the errors which cause the disagreement and make necessary corrections.

Fourth. Add all real estate taxes and work the tax on the sum total of the real estate values. These two amounts must agree and are to be proved or corrected as described in "Third" relating to personal taxes.

Fifth. Add across the book all of each taxpayer's taxes, poll (if assessed in the list with property), personal and real estate and enter the amounts in the total tax column. Then add all amounts in this column and if your work is correct the amount produced will equal the sum total of the three kinds of taxes, polls (if any), personal and real estate. You will then be reasonably sure that no clerical or computation errors exist in your Valuation and Tax List.

Sixth. You are now ready to write your collectors' commitment list.

Do this from your Valuation and Tax List — never from cards or other field records.

Read the commitment list back with the Valuation and Tax List to discover clerical errors.

Add the personal taxes in the commitment list and compare with the sum of those in the Valuation and Tax List. If the totals are not exactly the same hunt out the error.

Add the real estate taxes in the commitment list and compare with the sum total in the Valuation and Tax List. If the totals are not exactly the same hunt out the error.

Add the total tax column in the commitment list and compare with the sum total in the Valuation and Tax List.

(If poll taxes are included in these lists they also must be compared and balanced.)

Seventh. If you have no betterments or special taxes such as Moth Assessments or Street Sprinkling Assessments the warrant may now be written, using the sum total as it appears in both the lists above described.

Eighth. If you have betterment assessments, Moth Assessments or Street Sprinkling Assessments, before writing the warrant, these must be carefully posted into the commitment list from the original lists, (they do not appear in the Valuation and Tax List), carefully proved and a new sum total found for the commitment list which must be used as the sum total in the warrant.

Ninth. The State, County and other taxes described in the warrant must balance its sum total.

In promising you every possible help that I can render, I most urgently request that you join with me in seeing that never again will Massachusetts suffer the ignominy of its municipal officers being found guilty of dishonest acts which may have had their inception in carelessness on the part of assessors and collectors in not properly balancing the warrant and commitment list. It is my further suggestion that this letter be kept with the files of the assessors and collectors so that it can be readily available to all. In the event that you wish additional copies they can be furnished you.

Cordially yours,

HENRY F. LONG,

Commissioner of Corporations and Taxation.

For the year 1927 all boards of assessors and every collector have responded to the effect that the action requested in this communication has been complied with.

The report on the Statistics of Municipal Finances, 1925 (P. D. 79), is in arrangement similar to those of previous years and thus makes available comparable figures relative to the source and amount of income and also the expenditures for the various activities.

The costs of government continue to increase approximately at the same rate as the increase in assessed valuation of taxable property, the increase in governmental costs being reflected entirely in the tax rate.

The municipal debt also continues to increase notwithstanding the attempt made by general legislation to require a contribution from revenue as a condition precedent to borrowing. This increase is clearly attributable to the special acts which authorize borrowing outside the debt limit. The authority to borrow given Massachusetts cities and towns by the general law is quite limited when compared with that given in other states. Our laws have, however, been of real benefit in holding in check the tendency to borrow, and the advantages of a restricted debt limit may be easily destroyed by liberality in granting special authority to borrow outside the statutory limit.

FINANCIAL STATUS OF THE MUNICIPALITIES

Excess or Deficiency of Revenue

Tables on pages x to xiii, P. D. 79, show actual receipts from revenue available for maintaining the various governmental functions and activities and the amount expended for these purposes, the figures being fairly representative of governmental costs. The fact that the tabulations are on a cash basis should be considered in drawing conclusions regarding a single year's transactions, but with the figures for a series of years available for comparison, as given in these tables, it is apparent that true conditions are as clearly reflected as they would be were the presentation on an accrual basis.

From the returns made by our cities and towns, we find that many of the special appropriations authorized are for major projects, such as extensive repairs to buildings or streets, which cannot be financed by means of a loan under the general law, and must therefore appear as an expense chargeable to revenue. With our municipal finance laws as they are at the present time, even though the expense of major projects previously mentioned are reported as an expense chargeable to revenue, these tables should show an excess of revenue over current charges against revenue, as nearly all of our cities and towns contribute something from

taxation towards permanent improvements, these figures being reported in the Outlay Section of Table 1 and not included in the departmental maintenance costs. There is also an annually recurring cost for public improvements that should be met from revenue, which would be reflected in an excess of revenue over charges against revenue.

Where a deficit is shown in the tables, it indicates inefficiency in the collection of revenue, inability to administer the several departments of government efficiently, or a failure to raise sufficient revenue to properly maintain the various departments. There are a few municipalities where it is apparent that an insufficient amount is provided in the annual budget to carry on governmental functions, and while this may operate to a disadvantage to the city or town, the several departments should, nevertheless, plan their work so as to live within the appropriations made. Unfortunately, however, there are some cases where so little attention is given to the appropriation made that, before the close of the year, it is all expended with much work still to be done. When this happens, the only source from which additional funds can be provided is to draw on surplus revenue; or if this is not available, an appropriation must be made and payment of bills withheld until the following year. Occasionally it is found that a municipality has accumulated a real surplus and votes to apply a portion of it to meet current charges; this would also be reflected in these tables. If a deficit of revenue is shown in but one year, it might be explained by some of the above causes; but if a deficit of revenue is shown for the same city or town for two or more years, it is evident that the finances of that municipality are inefficiently managed.

The aggregate revenue for current charges for all municipalities, classified according to source, and the aggregate charges against revenue, classified according to purpose or function, with the percentage each class bears to the total for the years 1924 and 1925, are shown in the following tables:

Revenue for Current Charges

| Classification | 1924 | 1925 | Percentages | |
|--|---------------|---------------|-------------|--------|
| | | | 1924 | 1925 |
| Taxes | \$182,973,483 | \$192,289,464 | 80.81 | 81.95 |
| Licenses and permits | 804,420 | 839,270 | 0.36 | 0.36 |
| Fines and forfeits | 833,303 | 878,679 | 0.37 | 0.37 |
| Grants and gifts (for expenses) | 3,213,741 | 3,432,372 | 1.42 | 1.46 |
| All other general revenue | 26,882 | 7,737 | 0.01 | — |
| Special assessments (for expenses) | 1,435,278 | 1,352,438 | 0.63 | 0.58 |
| Privileges | 70,799 | 101,797 | 0.03 | 0.04 |
| Departmental | 9,625,305 | 7,895,945 | 4.25 | 3.37 |
| Public service enterprises | 22,781,497 | 23,190,803 | 10.06 | 9.88 |
| Cemeteries | 813,375 | 839,541 | 0.36 | 0.36 |
| Interest | 3,689,202 | 3,603,551 | 1.63 | 1.54 |
| Premiums | 162,564 | 220,398 | 0.07 | 0.09 |
| Totals | \$226,429,849 | \$234,651,995 | 100.00 | 100.00 |

¹ Less than one one-hundredth of one per cent.

Current Charges against Revenue

| Classification | 1924 | 1925 | Percentages | |
|---|---------------|---------------|-------------|--------|
| | | | 1924 | 1925 |
| General government | \$9,087,654 | \$9,053,928 | 4.30 | 4.13 |
| Protection of persons and property | 28,763,100 | 29,362,276 | 13.62 | 13.41 |
| Health and sanitation | 15,063,149 | 15,559,216 | 7.13 | 7.11 |
| Highways | 20,802,595 | 20,212,555 | 9.85 | 9.23 |
| Charities | 12,305,225 | 13,012,923 | 5.83 | 5.94 |
| Soldiers' benefits | 1,576,378 | 1,476,761 | 0.75 | 0.68 |
| Schools | 59,967,391 | 61,930,437 | 28.39 | 28.28 |
| Libraries | 3,084,190 | 3,224,665 | 1.46 | 1.47 |
| Recreation | 4,896,617 | 5,149,667 | 2.32 | 2.35 |
| Pensions | 1,926,219 | 2,871,596 | 0.91 | 1.31 |
| Unclassified | 1,915,681 | 3,352,567 | 0.91 | 1.53 |
| Public service enterprises | 12,554,001 | 13,213,587 | 5.94 | 6.03 |
| Cemeteries | 1,211,372 | 1,232,580 | 0.57 | 0.56 |
| Administration of trust funds | 192,839 | 204,062 | 0.09 | 0.09 |
| Maintenance and operation | \$173,346,411 | \$179,856,820 | 82.07 | 82.12 |
| Interest | 17,124,958 | 17,552,829 | 8.11 | 8.01 |
| Debt from revenue | 18,859,615 | 20,298,589 | 8.93 | 9.27 |
| Transfers to sinking funds from revenue | 1,873,771 | 1,308,329 | 0.89 | 0.60 |
| Totals | \$211,204,755 | \$219,016,567 | 100.00 | 100.00 |

From the above table it is seen that a material decrease is shown in the departmental revenue, due wholly to the fact that the money received in 1924 from the soldiers' bonus fund, so called, increased the revenue for that year, and with no corresponding increase for 1925, a decrease would be the natural result. The amount of the bonus fund was relatively large and necessarily affected the percentage that the several sources reported bear to the total revenue.

Current charges against revenue show increases in all of the classes except general government, highways, soldiers' benefits, and payments from revenue to sinking funds. The reduction in the general government charge is of especial importance, since the increased expenses appear not to have affected the general overhead charge. No new sinking funds have been established since 1913; therefore these funds will gradually decrease as the old loans for which the funds were established mature.

A material increase in the expenditures for pensions is shown, and this is partially due to the method adopted by our office this year in including in this item the total revenue raised and added to the pension fund in the two cities which have adopted this method of providing for the retirement of their employees. There are two methods of providing for municipal pensions:— One is to raise the amount required from year to year; the other, to accumulate a fund such as will meet all requirements, including accrual on account of service prior to the adoption of the pension act. Nearly all of the cities and towns paying pensions raise from year to year such sums as are necessary to pay the retirement allowances of that year, and in this report we have included under the head of pensions the amount contributed to pension funds in those municipalities having such funds and the actual expenditures made on account of pensions in other municipalities; and we shall follow this plan in future years. This appears to be the logical way to handle these accounts, for the amount shown chargeable to revenue for this particular purpose corresponds with the amount actually raised for such purpose, the amount paid for pensions being taken from the fund without regard to the amount contributed to the fund in the current year.

The unclassified expense item shows a material increase over the preceding year, due entirely to the refunding of taxes in the city of Fall River.

Revenue for current charges for the year 1925 exceeded the current charges against revenue by \$15,635,428. The increase of revenue in 1925 over that for 1924 was \$8,222,146, or 3.63 per cent, and the increase of current charges against revenue for 1925 over that for 1924 was \$7,811,812, or 3.70 per cent.

The Debt Burden

The net funded or fixed debt of all municipalities at the close of the year 1925 was \$258,627,778, an increase over 1924 of \$11,931,401, or 4.84 per cent. The increase in assessed valuation of taxable property was \$337,181,657, or 5.35 per cent.

On pages 143 to 149 tables are presented showing the net debt on January 1, 1927, and the ratio of net debt to assessed valuation for cities, the towns over 5,000 population, and the towns under 5,000 population. The total net debt on January 1, 1927, for all municipalities was \$270,029,294, an increase over that reported on January 1, 1926, of \$12,761,583, or 4.96 per cent. The increase of assessed valuation was \$272,736,639, or 4.11 per cent.

In these tables the municipal indebtedness is classified as general debt and enterprise debt, the general debt being further classified so as to show the amount inside the debt limit and the amount outside the debt limit. With the exception of a small amount of debt issued for playgrounds, memorials to soldiers, sailors and marines, tuberculosis hospitals, and for acquiring street railway property, all of the general debt outside the debt limit is a result of special legislation.

The aggregate general debt January 1, 1927, for all municipalities was \$202,093,730, of which \$83,046,609, or 41.09 per cent, is debt reported as outside the limit of indebtedness. The increase of general debt inside the debt limit January 1, 1927, over that for January 1, 1926, was \$2,614,583, while the general debt outside the debt limit increased during the same period, \$5,060,631. The restrictions placed by the Legislature during the past few years on special authority given to borrow outside the debt limit has undoubtedly curbed, to a certain degree, the increase of debt; it has not been sufficient, however, to stop it. If the Legislature wants to stop this increase, — and I believe it does, — greater consideration must be given to the petitions for special legislation.

I am not adverse to special acts in certain cases where there is a major improvement to be made, such as the building of a high school, but I do believe that a municipality should forego borrowing for ordinary improvements during a year when a major improvement is to be provided for. If this were done, there would, in most cases, be a larger borrowing capacity available inside the debt limit, and the amount to be borrowed outside the debt limit would thus be decreased. The tendency of those appearing before the Legislative Committee on Municipal Finance in favor of special legislation for borrowing outside the debt limit for a special purpose is to stress the need of the particular improvement in which they are interested; and too frequently the municipal officials agree if the improvement is to be financed outside the debt limit. The taxpayer, as a rule, is not conversant with the financial condition of the municipality and oftentimes favors special legislation for borrowing outside the debt limit without taking into consideration the fact that if a little municipal planning were done, the major project could be financed by borrowing inside the debt limit. This might mean that some minor improvements would have to be postponed temporarily, but even if this were done, it would not seriously inconvenience the inhabitants. The effect, however, would be that major projects could be financed without material increase either in the funded debt or the tax rate.

Unfortunately certain of our cities and towns operate on the theory that a debt limit was meant to show how much debt a municipality should have rather than the amount that should not be expended; but there are some municipalities with no debt and a large number with a relatively small percentage as compared with the assessed valuation as shown by tables on pages 143 to 149.

Annually recurring costs of every nature should be reflected in the tax rate. This does not mean that all expenditures of the year should be so reflected, but it does mean that those portions of all improvements or outlays which fairly represent annually recurring expenses should be met from taxation. The fact that an improvement lasts for a number of years does not justify a loan, for many of the outlays place upon the municipality an annual expense for maintenance and few actually produce revenue.

CERTIFICATION OF TOWN AND DISTRICT NOTES

The work of certifying town and district notes necessitates a familiarity not only with the financial conditions of our towns, but also a knowledge of the laws

relative to the borrowing of money and of the by-laws of the towns. The increase in the amount of borrowings by the use of notes instead of bonds continues as in past years.

The number of notes certified and the amount of the loans represented by them since the town note act took effect on January 1, 1911, are shown in the following table:

| Years | Revenue and Other Temporary Loans | | General Loans | | Total | |
|-----------------------------|--------------------------------------|----------------|---------------|--------------|--------|----------------|
| | Number | Amount | Number | Amount | Number | Amount |
| 1911 | 983 | \$8,974,214 59 | 433 | \$737,349 43 | 1,416 | \$9,711,564 02 |
| 1912 | 1,093 | 9,438,850 00 | 831 | 1,093,712 20 | 1,924 | 10,532,562 20 |
| 1913 | 1,241 | 10,958,450 00 | 1,095 | 1,727,363 74 | 2,336 | 12,685,813 74 |
| 1914 | 1,411 | 12,780,963 00 | 1,290 | 1,779,575 29 | 2,701 | 14,560,538 29 |
| 1915 | 1,501 | 13,857,600 00 | 1,306 | 1,505,530 16 | 2,807 | 15,363,130 16 |
| 1916 | 1,437 | 14,066,488 00 | 867 | 1,204,053 62 | 2,304 | 15,270,541 62 |
| 1917 | 1,456 | 15,414,379 22 | 809 | 819,664 21 | 2,265 | 16,234,043 43 |
| 1918 | 1,665 | 16,434,205 75 | 664 | 711,160 23 | 2,329 | 17,145,365 98 |
| 1919 | 1,483 | 16,914,825 66 | 912 | 1,682,658 12 | 2,395 | 18,597,483 78 |
| 1920 | 1,802 | 20,990,182 84 | 1,339 | 1,869,786 72 | 3,141 | 22,859,969 56 |
| 1921 | 2,176 | 25,695,512 64 | 1,923 | 2,390,275 40 | 4,099 | 28,085,788 04 |
| 1922 | 2,183 | 28,245,427 06 | 2,099 | 2,562,840 93 | 4,282 | 30,808,267 99 |
| 1923 | 2,047 | 26,393,895 80 | 1,946 | 2,580,052 00 | 3,993 | 28,973,947 80 |
| 1924 | 2,230 | 30,644,443 62 | 2,028 | 2,688,215 00 | 4,258 | 33,332,658 62 |
| 1925 | 2,284 | 32,005,695 54 | 2,108 | 2,844,251 56 | 4,392 | 34,849,947 10 |
| 1926 | 2,471 | 36,330,002 23 | 2,187 | 2,845,120 00 | 4,658 | 39,175,122 23 |
| 1927 ¹ | 1,523 | 23,465,900 00 | 585 | 683,925 00 | 2,108 | 24,149,825 00 |

¹ To June 30.

THE AUDITING OF MUNICIPAL ACCOUNTS AND THE INSTALLATION OF ACCOUNTING SYSTEMS

This activity has become the major work of the Division and is constantly increasing, the demand for audits, systems, and assistance being far greater than we are able to meet with our present force of examiners. We are, however, gradually adding to our force as fast as it seems practicable, but we do not believe in having a force which will ultimately be in excess of our needs, since as we make more frequent audits and establish balances from which to start subsequent audits, the amount of time required for an audit will be materially reduced.

During the past year it has been necessary to audit the accounts in certain municipalities over a period of from ten to fifteen years in order to obtain a starting point, and under such circumstances the number of audits made does not fairly represent the amount of work actually done. Our audits continue to disclose serious losses to our cities and towns, nearly all of which are due to poor methods used in keeping accounts or to carelessness on the part of officials; but in every case where discrepancies have been found, the municipality has received complete reimbursement.

Accounting systems have been installed during the past year in 14 cities and towns, making a total of 178 to date. Wherever a system of accounts is installed, a complete audit must be made, which is considered a part of the system work. During the past year audits have been made in 116 cities, towns, and districts, and assistance has been rendered to 13 other cities and towns.

Aggregate Municipal Indebtedness — Comparisons for 1910, 1923, 1924 and 1925
All Municipalities

| Classification | 1910 | 1923 | 1924 | 1925 |
|--|---------------|---------------|---------------|---------------|
| General debt | \$172,449,046 | \$219,597,010 | \$233,067,625 | \$240,108,055 |
| Public service enterprise debt | 66,118,553 | 76,565,722 | 77,748,210 | 81,179,657 |
| Total gross funded or fixed debt | \$238,567,599 | \$296,162,732 | \$310,815,835 | \$321,287,712 |
| Sinking funds deducted | 70,021,484 | 66,195,762 | 64,119,458 | 62,659,934 |
| Net funded or fixed debt | \$168,546,115 | \$229,966,970 | \$246,696,377 | \$258,627,778 |
| To which may be added: — | | | | |
| Temporary debt | 9,139,691 | 26,198,710 | 29,768,468 | 32,681,634 |
| Totals | \$177,685,806 | \$256,165,680 | \$276,464,845 | \$291,309,412 |

Cities

| | | | | |
|--|---------------|---------------|---------------|---------------|
| General debt | \$156,308,327 | \$192,411,873 | \$199,875,880 | \$205,542,324 |
| Public service enterprise debt | 50,965,550 | 67,609,350 | 68,727,700 | 71,067,175 |
| Total gross funded or fixed debt | \$207,273,877 | \$260,021,223 | \$268,603,580 | \$276,609,499 |
| Sinking funds deducted | 66,843,242 | 63,755,754 | 62,031,261 | 60,767,166 |
| Net funded or fixed debt | \$140,430,635 | \$196,265,469 | \$206,572,319 | \$215,842,333 |
| To which may be added: — | | | | |
| Temporary debt | 6,491,302 | 19,161,197 | 22,647,321 | 25,496,163 |
| Totals | \$146,921,937 | \$215,426,666 | \$229,219,640 | \$241,338,496 |

Towns Over 5,000 Population

| | | | | |
|--|--------------|--------------|--------------|--------------|
| General debt | \$12,872,337 | \$22,067,001 | \$27,347,359 | \$28,249,890 |
| Public service enterprise debt | 12,071,146 | 6,765,267 | 6,844,760 | 7,787,547 |
| Total gross funded or fixed debt | \$24,943,483 | \$28,832,268 | \$34,192,119 | \$36,037,437 |
| Sinking funds deducted | 2,646,536 | 2,168,897 | 1,856,147 | 1,677,365 |
| Net funded or fixed debt | \$22,296,947 | \$26,663,371 | \$32,335,972 | \$34,360,072 |
| To which may be added: — | | | | |
| Temporary debt | 1,873,512 | 4,370,916 | 4,600,600 | 4,639,154 |
| Totals | \$24,170,459 | \$31,034,287 | \$36,936,572 | \$38,999,226 |

Towns Under 5,000 Population

| | | | | |
|--|-------------|-------------|--------------|--------------|
| General debt | \$3,268,382 | \$5,118,136 | \$5,844,386 | \$6,315,841 |
| Public service enterprise debt | 3,081,857 | 2,191,105 | 2,175,750 | 2,324,935 |
| Total gross funded or fixed debt | \$6,350,239 | \$7,309,241 | \$8,020,136 | \$8,640,776 |
| Sinking funds deducted | 531,706 | 271,111 | 232,050 | 215,403 |
| Net funded or fixed debt | \$5,818,533 | \$7,038,130 | \$7,788,086 | \$8,425,373 |
| To which may be added: — | | | | |
| Temporary debt | 774,877 | 2,666,597 | 2,520,547 | 2,546,317 |
| Totals | \$6,593,410 | \$9,704,727 | \$10,308,633 | \$10,971,690 |

*Aggregate Municipal Indebtedness — General and Enterprise Debt
All Municipalities*

| Years | GENERAL | | | | ENTERPRISE | | | |
|-------|---------------|--------------|---------------|---|--------------|--------------|--------------|---|
| | Total Debt | Sinking Fund | Net Debt | Percent- age of Assessed Valuation | Total Debt | Sinking Fund | Net Debt | Percent- age of Assessed Valuation |
| 1910 | \$172,449,046 | \$52,204,783 | \$120,244,263 | 3.08 | \$66,118,553 | \$17,816,701 | \$48,301,852 | 1.23 |
| 1911 | 173,838,152 | 52,498,906 | 121,339,246 | 2.98 | 67,905,599 | 18,412,755 | 49,492,844 | 1.21 |
| 1912 | 176,135,221 | 53,506,681 | 122,628,540 | 2.89 | 69,978,330 | 18,116,489 | 51,861,841 | 1.22 |
| 1913 | 181,411,912 | 52,350,312 | 129,061,600 | 2.89 | 72,856,892 | 18,169,479 | 54,687,413 | 1.22 |
| 1914 | 186,690,616 | 54,261,223 | 132,429,393 | 2.85 | 75,726,130 | 18,494,320 | 57,231,810 | 1.23 |
| 1915 | 188,240,008 | 54,286,592 | 133,953,416 | 2.81 | 80,297,746 | 19,462,895 | 60,834,851 | 1.27 |
| 1916 | 190,358,678 | 54,565,681 | 135,792,997 | 2.74 | 80,184,882 | 19,676,656 | 60,508,226 | 1.22 |
| 1917 | 188,483,122 | 54,156,242 | 134,326,880 | 2.96 | 79,615,838 | 19,459,623 | 60,156,215 | 1.32 |
| 1918 | 182,047,753 | 55,097,341 | 126,950,412 | 2.68 | 78,115,808 | 19,442,973 | 58,672,835 | 1.24 |
| 1919 | 184,933,644 | 54,239,272 | 130,694,372 | 2.67 | 77,399,797 | 19,881,379 | 57,518,418 | 1.17 |
| 1920 | 188,654,061 | 54,563,198 | 134,090,863 | 2.50 | 75,812,625 | 18,977,651 | 56,834,974 | 1.06 |
| 1921 | 197,487,313 | 53,505,982 | 143,981,331 | 2.60 | 76,735,319 | 18,974,843 | 57,760,476 | 1.04 |
| 1922 | 208,023,650 | 51,067,781 | 156,955,869 | 2.75 | 75,277,532 | 17,260,376 | 58,017,156 | 1.01 |
| 1923 | 219,597,010 | 49,028,697 | 170,568,313 | 2.86 | 76,565,722 | 17,167,065 | 59,398,657 | 0.99 |
| 1924 | 233,067,625 | 47,722,840 | 185,344,785 | 2.94 | 77,748,210 | 16,396,618 | 61,351,592 | 0.97 |
| 1925 | 240,108,055 | 46,600,874 | 193,507,181 | 2.92 | 81,179,657 | 16,059,060 | 65,120,597 | 0.98 |

Cities

| | | | | | | | | |
|------|---------------|--------------|---------------|------|--------------|--------------|--------------|------|
| 1910 | \$156,308,327 | \$51,281,353 | \$105,026,974 | 3.66 | \$50,965,550 | \$15,561,889 | \$35,403,661 | 1.23 |
| 1911 | 157,687,149 | 51,497,708 | 106,189,441 | 3.55 | 53,016,602 | 15,941,147 | 37,075,455 | 1.24 |
| 1912 | 159,356,669 | 52,402,407 | 106,954,262 | 3.43 | 55,393,100 | 15,733,375 | 39,659,725 | 1.27 |
| 1913 | 163,672,480 | 51,256,337 | 112,416,143 | 3.45 | 58,134,150 | 15,689,692 | 42,444,458 | 1.31 |
| 1914 | 168,762,180 | 53,105,621 | 115,656,559 | 3.45 | 61,756,450 | 16,421,523 | 45,334,927 | 1.35 |
| 1915 | 171,013,397 | 53,156,911 | 117,856,486 | 3.38 | 67,359,600 | 17,589,347 | 49,770,253 | 1.43 |
| 1916 | 172,798,266 | 53,628,557 | 119,169,709 | 3.29 | 67,964,700 | 17,756,911 | 50,207,789 | 1.38 |
| 1917 | 171,888,289 | 53,273,394 | 118,614,895 | 3.47 | 68,397,575 | 17,716,195 | 50,681,380 | 1.48 |
| 1918 | 166,551,466 | 54,174,023 | 112,377,443 | 3.13 | 67,642,970 | 17,859,240 | 49,783,730 | 1.39 |
| 1919 | 168,912,651 | 53,435,295 | 115,477,356 | 3.12 | 67,350,665 | 18,196,233 | 49,154,432 | 1.33 |
| 1920 | 170,962,715 | 53,734,395 | 117,228,320 | 2.91 | 66,195,560 | 17,243,534 | 48,952,026 | 1.22 |
| 1921 | 177,436,051 | 52,647,401 | 124,788,650 | 3.00 | 67,309,543 | 17,182,157 | 50,127,386 | 1.21 |
| 1922 | 183,896,520 | 50,260,282 | 133,636,238 | 3.12 | 65,966,710 | 15,534,378 | 50,432,332 | 1.18 |
| 1923 | 192,411,873 | 48,243,753 | 144,168,120 | 3.22 | 67,609,350 | 15,512,001 | 52,097,349 | 1.16 |
| 1924 | 199,875,880 | 46,951,116 | 152,924,764 | 3.26 | 68,727,700 | 15,080,145 | 53,647,555 | 1.14 |
| 1925 | 205,542,324 | 45,830,929 | 159,711,395 | 3.24 | 71,067,175 | 14,936,237 | 56,130,938 | 1.14 |

Towns Over 5,000 Population

| | | | | | | | | |
|------|--------------|-----------|--------------|------|--------------|-------------|--------------|------|
| 1910 | \$12,872,337 | \$705,545 | \$12,166,792 | 1.89 | \$12,071,146 | \$1,940,991 | \$10,130,155 | 1.58 |
| 1911 | 12,995,469 | 777,359 | 12,218,110 | 1.84 | 11,655,104 | 2,139,855 | 9,515,249 | 1.43 |
| 1912 | 13,415,481 | 846,171 | 12,569,310 | 1.83 | 11,385,866 | 2,149,645 | 9,236,221 | 1.34 |
| 1913 | 14,127,793 | 857,575 | 13,270,218 | 1.80 | 11,109,498 | 2,123,560 | 8,985,938 | 1.21 |
| 1914 | 14,786,152 | 924,478 | 13,861,674 | 1.66 | 10,702,906 | 1,779,281 | 8,923,625 | 1.07 |
| 1915 | 14,080,973 | 924,478 | 13,156,495 | 1.61 | 9,672,663 | 1,583,620 | 8,089,043 | 0.99 |
| 1916 | 14,318,561 | 746,270 | 13,572,291 | 1.62 | 9,098,470 | 1,599,645 | 7,498,825 | 0.89 |
| 1917 | 13,661,204 | 713,669 | 12,947,535 | 1.80 | 8,274,635 | 1,492,035 | 6,782,600 | 0.94 |
| 1918 | 12,892,528 | 739,663 | 12,152,865 | 1.65 | 7,720,785 | 1,350,584 | 6,370,201 | 0.86 |
| 1919 | 13,272,710 | 703,405 | 12,569,305 | 1.64 | 7,625,942 | 1,427,845 | 6,198,097 | 0.81 |
| 1920 | 14,560,343 | 729,112 | 13,831,231 | 1.60 | 7,302,495 | 1,455,214 | 5,847,281 | 0.68 |
| 1921 | 16,408,409 | 791,859 | 15,616,550 | 1.73 | 7,043,097 | 1,491,189 | 5,551,908 | 0.61 |
| 1922 | 19,461,998 | 753,855 | 18,708,143 | 2.01 | 7,060,349 | 1,466,539 | 5,593,810 | 0.60 |
| 1923 | 22,067,001 | 750,741 | 21,316,260 | 2.19 | 6,765,267 | 1,418,156 | 5,347,111 | 0.55 |
| 1924 | 27,347,359 | 739,554 | 26,607,805 | 2.46 | 6,844,760 | 1,116,593 | 5,728,167 | 0.53 |
| 1925 | 28,249,890 | 738,263 | 27,511,627 | 2.37 | 7,787,547 | 939,102 | 6,848,445 | 0.59 |

Towns Under 5,000 Population

| | | | | | | | | |
|------|-------------|-----------|-------------|------|-------------|-----------|-------------|------|
| 1910 | \$3,268,382 | \$217,885 | \$3,050,497 | 0.77 | \$3,081,857 | \$313,821 | \$2,768,036 | 0.70 |
| 1911 | 3,155,534 | 223,839 | 2,931,695 | 0.69 | 3,233,893 | 331,753 | 2,902,140 | 0.69 |
| 1912 | 3,363,071 | 258,103 | 3,104,968 | 0.70 | 3,199,364 | 233,469 | 2,965,895 | 0.66 |
| 1913 | 3,611,639 | 236,400 | 3,375,239 | 0.70 | 3,613,244 | 266,227 | 3,347,017 | 0.70 |
| 1914 | 3,142,284 | 183,148 | 2,959,136 | 0.65 | 3,266,774 | 293,516 | 2,973,258 | 0.65 |
| 1915 | 3,145,638 | 205,203 | 2,940,435 | 0.63 | 3,265,483 | 289,928 | 2,975,555 | 0.63 |
| 1916 | 3,241,851 | 190,854 | 3,050,997 | 0.61 | 3,121,712 | 320,100 | 2,801,612 | 0.56 |
| 1917 | 2,933,629 | 169,179 | 2,764,450 | 0.69 | 2,943,628 | 251,393 | 2,692,235 | 0.67 |
| 1918 | 2,603,759 | 183,655 | 2,420,104 | 0.58 | 2,752,053 | 233,149 | 2,518,904 | 0.60 |
| 1919 | 2,748,283 | 100,572 | 2,647,711 | 0.61 | 2,423,190 | 257,301 | 2,165,889 | 0.50 |
| 1920 | 3,131,003 | 99,611 | 3,031,312 | 0.65 | 2,314,570 | 278,903 | 2,035,667 | 0.43 |
| 1921 | 3,642,853 | 66,722 | 3,576,131 | 0.73 | 2,382,679 | 301,497 | 2,081,182 | 0.42 |
| 1922 | 4,665,132 | 53,644 | 4,611,488 | 0.92 | 2,250,473 | 259,459 | 1,991,014 | 0.40 |
| 1923 | 5,118,136 | 34,203 | 5,083,933 | 0.97 | 2,191,105 | 238,908 | 1,952,197 | 0.37 |
| 1924 | 5,844,386 | 32,170 | 5,812,216 | 1.11 | 2,175,750 | 199,880 | 1,975,870 | 0.38 |
| 1925 | 6,315,841 | 31,682 | 6,284,159 | 1.14 | 2,324,935 | 183,721 | 2,141,214 | 0.39 |

Net Funded or Fixed Debt and Assessed Valuation

| Years | Assessed Valuation | | Net Funded or Fixed Debt | | Percentages | | Ratio of Net Funded or Fixed Debt to Assessed Valuation |
|--------|--------------------|--------------------------|--------------------------|------------------------|---------------------------------------|---|---|
| | Amount | Yearly Increase | Amount | Yearly Increase | Yearly Increase of Assessed Valuation | Yearly Increase of Net Funded or Fixed Debt | |
| 1910 . | \$3,907,892,598 | — | \$168,546,115 | — | — | — | 4.31 |
| 1911 . | 4,077,235,263 | \$169,342,665 | 170,832,090 | \$2,285,975 | 4.3 | 1.4 | 4.19 |
| 1912 . | 4,249,699,855 | 172,464,592 | 174,490,381 | 3,658,291 | 4.2 | 2.1 | 4.11 |
| 1913 . | 4,471,736,046 | 222,036,191 | 183,749,013 | 9,258,632 | 5.2 | 5.3 | 4.11 |
| 1914 . | 4,644,814,610 | 173,078,564 | 189,661,203 | 5,912,190 | 3.9 | 3.2 | 4.08 |
| 1915 . | 4,769,860,495 | 125,045,885 | 194,788,267 | 5,127,064 | 2.7 | 2.7 | 4.08 |
| 1916 . | 4,962,238,008 | 192,377,513 | 196,301,223 | 1,512,956 | 4.0 | 0.8 | 3.96 |
| 1917 . | 4,538,998,071 | ¹ 423,239,937 | 194,483,095 | ¹ 1,818,128 | ¹ 8.5 | ¹ 0.9 | 4.28 |
| 1918 . | 4,738,976,589 | 199,978,518 | 185,623,247 | ¹ 8,859,848 | 4.4 | ¹ 4.6 | 3.92 |
| 1919 . | 4,903,775,948 | 164,799,359 | 188,212,790 | 2,589,543 | 3.5 | 1.4 | 3.84 |
| 1920 . | 5,354,086,810 | 450,310,862 | 190,925,837 | 2,713,047 | 9.2 | 1.4 | 3.57 |
| 1921 . | 5,546,646,240 | 192,559,430 | 201,741,807 | 10,815,970 | 3.6 | 5.7 | 3.64 |
| 1922 . | 5,715,377,344 | 168,731,104 | 214,973,025 | 13,231,218 | 3.0 | 6.6 | 3.76 |
| 1923 . | 5,978,152,428 | 262,775,084 | 229,966,970 | 14,993,945 | 4.6 | 7.0 | 3.85 |
| 1924 . | 6,300,660,670 | 322,508,242 | 246,696,377 | 16,729,407 | 5.4 | 7.3 | 3.92 |
| 1925 . | 6,637,842,327 | 337,181,657 | 258,627,778 | 11,931,401 | 5.4 | 4.8 | 3.90 |

¹ Decrease.

Net Debt, January 1, 1927, and Ratio of Net Debt to Valuation: Cities

| CITIES | Population | Valuation, 1926 | NET DEBT, JANUARY 1, 1927 | | | | | RATIO OF NET DEBT TO VALUATION | | |
|-----------------------|------------|--------------------|---------------------------|-----------------|------------------|---------------------------------------|-------------------|--------------------------------|--------------------|------------|
| | | | GENERAL DEBT | | | Enterprise Debt (Outside Limit) | Total Net Debt | General Debt | Enterprise Debt | Total Debt |
| | | | Inside Limit | Outside Limit | Total | | | | | |
| ATTLEBORO | 20,623 | \$23,866,545 | \$293,000.00 | \$307,666.38 | \$600,666.38 | \$277,372.38 | \$878,038.76 | 2.52 | 1.16 | 3.68 |
| BEVERLY | 22,685 | 46,475,425 | 667,000.00 | 917,000.00 | 1,584,000.00 | 32,500.00 | 1,616,500.00 | 3.41 | 0.07 | 3.48 |
| BOSTON | 779,620 | 1,899,618,000 | 39,212,113.24 | 18,954,890.28 | 58,167,003.52 | 39,397,848.94 | 97,564,852.46 | 3.06 | 2.08 | 5.14 |
| BROCKTON | 65,343 | 72,655,550 | 1,328,250.00 | 1,369,700.00 | 2,697,950.00 | 914,534.53 | 3,612,484.53 | 3.71 | 1.26 | 4.97 |
| CAMBRIDGE | 119,669 | 173,602,700 | 3,300,497.16 | 2,394,826.68 | 5,695,323.84 | 599,277.09 | 6,294,600.93 | 3.28 | 0.35 | 3.63 |
| CHELSEA | 47,247 | 53,625,500 | 1,037,369.00 | 1,712,057.00 | 2,749,426.00 | — | 2,749,426.00 | 5.13 | — | 5.13 |
| CHICOPEE | 41,882 | 51,517,500 | 993,000.00 | 413,000.00 | 1,406,000.00 | 550,000.00 | 1,956,000.00 | 2.73 | 1.07 | 3.80 |
| EVERETT | 42,072 | 60,132,625 | 998,457.34 | 719,931.02 | 1,718,388.36 | 83,000.00 | 1,801,388.36 | 2.86 | 0.14 | 3.00 |
| FALL RIVER | 128,993 | 214,120,150 | 4,624,351.80 | 5,342,270.08 | 9,966,621.88 | 288,901.24 | 10,255,523.12 | 4.66 | 0.13 | 4.79 |
| FITCHBURG | 43,609 | 62,585,775 | 1,259,100.00 | 903,000.00 | 2,162,100.00 | 397,500.00 | 2,559,600.00 | 3.45 | 0.64 | 4.09 |
| GARDNER | 18,730 | 23,276,469 | 231,000.00 | 360,900.00 | 591,900.00 | 128,500.00 | 720,400.00 | 2.54 | 0.55 | 3.09 |
| GLOUCESTER | 23,375 | 35,918,413 | 667,000.00 | 579,500.00 | 1,246,500.00 | 609,000.00 | 1,855,500.00 | 3.47 | 1.70 | 5.17 |
| HAVERHILL | 49,232 | 66,433,625 | 915,823.57 | 586,011.85 | 1,501,835.42 | 41,519.46 | 1,543,354.88 | 2.26 | 0.06 | 2.32 |
| HOLYOKE | 60,335 | 117,059,660 | 2,115,000.00 | 359,000.00 | 2,474,000.00 | 1,749,819.31 | 4,223,819.31 | 2.11 | 1.50 | 3.61 |
| LAWRENCE | 93,527 | 130,159,150 | 2,839,750.00 | 2,415,500.00 | 5,255,250.00 | 258,736.57 | 5,513,986.57 | 4.04 | 0.20 | 4.24 |
| LEOMINSTER | 22,120 | 21,989,200 | 399,400.00 | 186,000.00 | 585,400.00 | 260,000.00 | 845,400.00 | 2.66 | 1.18 | 3.84 |
| LOWELL | 110,296 | 146,116,437 | 2,945,600.00 | 2,254,450.00 | 5,200,050.00 | 226,750.00 | 5,426,800.00 | 3.56 | 0.15 | 3.71 |
| LYNN | 103,081 | 125,227,150 | 2,156,012.61 | 2,664,407.16 | 4,820,419.77 | 974,321.81 | 5,794,741.58 | 3.85 | 0.78 | 4.63 |
| MALDEN | 51,789 | 62,784,900 | 1,220,400.00 | 1,109,517.43 | 2,329,917.43 | 20,000.00 | 2,349,917.43 | 3.71 | 0.03 | 3.74 |
| MARLBOROUGH | 16,236 | 17,361,058 | 307,200.00 | 428,423.20 | 735,623.20 | 39,528.70 | 775,151.90 | 4.24 | 0.22 | 4.46 |
| MEDFORD | 47,627 | 65,681,200 | 1,045,266.42 | 1,761,235.77 | 2,806,502.19 | 191,000.00 | 2,997,502.19 | 4.27 | 0.29 | 4.56 |
| MELROSE | 20,165 | 31,285,750 | 546,595.61 | 446,625.79 | 993,221.40 | 113,000.00 | 1,106,221.40 | 3.18 | 0.36 | 3.54 |
| NEW BEDFORD | 119,539 | 222,484,450 | 4,922,734.93 | 6,305,635.10 | 11,228,370.03 | 1,312,000.00 | 12,540,370.03 | 5.05 | 0.59 | 5.64 |
| NEWBURYPORT | 15,656 | 13,547,160 | 80,000.00 | 304,619.19 | 384,619.19 | 166,000.00 | 550,619.19 | 2.84 | 1.22 | 4.06 |
| NEWTON | 53,003 | 132,258,950 | 2,525,000.00 | 1,330,673.95 | 3,855,673.95 | 286,428.43 | 4,142,102.38 | 2.91 | 0.22 | 3.13 |
| NORTH ADAMS | 22,717 | 27,667,721 | 384,013.86 | 122,931.17 | 506,945.03 | 211,150.00 | 718,095.03 | 1.83 | 0.77 | 2.60 |
| NORTHAMPTON | 24,145 | 27,780,110 | 473,000.00 | — | 473,000.00 | — | 473,000.00 | 1.70 | — | 1.70 |
| PEABODY | 19,870 | 22,688,393 | 444,000.00 | 605,000.00 | 1,049,000.00 | 233,000.00 | 1,282,000.00 | 4.62 | 1.03 | 5.65 |
| PITTSFIELD | 46,877 | 56,274,415 | 950,000.00 | 586,000.00 | 1,536,000.00 | 852,000.00 | 2,388,000.00 | 2.73 | 1.51 | 4.24 |
| QUINCY | 60,055 | 122,176,225 | 2,338,000.00 | 1,878,000.00 | 4,216,000.00 | 862,000.00 | 5,078,000.00 | 3.45 | 0.71 | 4.16 |
| REVERE | 33,261 | 39,123,100 | 621,660.88 | 1,330,707.12 | 1,952,368.00 | 165,225.00 | 2,117,593.00 | 4.99 | 0.42 | 5.41 |
| SALEM | 42,821 | 54,280,570 | 822,500.00 | 766,500.00 | 1,589,000.00 | 454,500.00 | 2,043,500.00 | 2.93 | 0.83 | 3.76 |
| SOMERVILLE | 99,032 | 109,289,600 | 1,454,000.00 | 3,000.00 | 1,457,000.00 | — | 1,457,000.00 | 1.33 | — | 1.33 |
| SPRINGFIELD | 142,065 | 303,634,000 | 4,899,905.36 | 7,403,900.00 | 12,303,805.36 | 1,989,000.00 | 14,292,805.36 | 4.05 | 0.66 | 4.71 |
| TAUNTON | 39,255 | 41,190,314 | 823,965.61 | 624,291.68 | 1,448,257.29 | 1,056,920.86 | 2,505,178.15 | 3.52 | 2.56 | 6.08 |
| WALTHAM | 34,746 | 52,709,400 | 997,218.14 | 1,133,242.39 | 2,130,460.53 | 183,000.00 | 2,313,460.53 | 4.04 | 0.35 | 4.39 |
| WESTFIELD | 19,342 | 20,542,191 | 215,000.00 | 118,000.00 | 333,000.00 | 92,000.00 | 425,000.00 | 1.62 | 0.45 | 2.07 |
| WOBURN | 18,370 | 19,158,905 | 347,500.00 | 272,000.00 | 619,500.00 | 302,700.00 | 922,200.00 | 3.23 | 1.58 | 4.81 |
| WORCESTER | 190,757 | 323,428,750 | 5,129,344.05 | 133,118.37 | 5,262,462.42 | 3,160,020.51 | 8,422,482.93 | 1.63 | 0.97 | 2.60 |
| 39 Cities | 2,909,767 | \$5,089,727,036 | \$96,530,029.58 | \$69,103,531.61 | \$165,633,561.19 | \$58,479,054.83 | \$224,112,616.02 | 3.25 | 1.15 | 4.40 |

Net Debt, January 1, 1927, and Ratio of Net Debt to Valuation: Towns Over 5,000 Population

| Towns (Over 5,000 Population) | Population | Valuation, 1926 | NET DEBT, JANUARY 1, 1927 | | | | | RATIO OF NET DEBT TO VALUATION | | |
|----------------------------------|------------|--------------------|---------------------------|---------------|--------------|---------------------------------------|-------------------|--------------------------------|--------------------|------------|
| | | | GENERAL DEBT | | | Enterprise Debt (Outside Limit) | Total Net Debt | General Debt | Enterprise Debt | Total Debt |
| | | | Inside Limit | Outside Limit | Total | | | | | |
| Abington | 5,882 | \$5,208,137 | \$17,000.00 | \$6,000.00 | \$23,000.00 | \$63,500.00 | \$86,500.00 | 0.44 | 1.22 | 1.66 |
| Adams | 13,525 | 14,645,050 | 309,500.00 | 240,000.00 | 549,500.00 | - | 549,500.00 | 3.75 | - | 3.75 |
| Agawam | 6,290 | 8,639,669 | 138,000.00 | 243,000.00 | 381,000.00 | 86,500.00 | 467,500.00 | 4.41 | 1.00 | 5.41 |
| Amesbury | 11,229 | 11,301,307 | 182,500.00 | 106,000.00 | 288,500.00 | 222,500.00 | 511,000.00 | 2.55 | 1.97 | 4.52 |
| Amherst | 5,972 | 8,863,195 | 81,500.00 | 33,000.00 | 114,500.00 | - | 114,500.00 | 1.29 | - | 1.29 |
| Andover | 10,291 | 17,549,073 | 169,541.47 | 385,000.00 | 554,541.47 | 63,000.00 | 617,541.47 | 3.16 | 0.36 | 3.52 |
| Arlington | 24,943 | 48,197,650 | 987,521.61 | 53,606.61 | 1,041,128.22 | 101,168.32 | 1,142,296.54 | 2.16 | 0.21 | 2.37 |
| Athol | 9,602 | 10,249,205 | 144,250.00 | 106,510.03 | 250,760.03 | 219,000.00 | 469,760.03 | 2.44 | 2.14 | 4.58 |
| Barnstable | 5,774 | 18,223,910 | 199,000.00 | - | 199,000.00 | - | 199,000.00 | 1.09 | - | 1.09 |
| Belmont | 15,256 | 29,093,410 | 426,802.09 | 735,000.00 | 1,161,802.09 | 198,664.15 | 1,360,466.24 | 3.99 | 0.69 | 4.68 |
| Braintree | 13,193 | 18,507,377 | 301,800.00 | 373,000.00 | 674,800.00 | 80,000.00 | 754,800.00 | 3.65 | 0.43 | 4.08 |
| Bridgewater | 9,468 | 5,350,912 | 51,750.00 | 72,000.00 | 123,750.00 | 422,000.00 | 545,750.00 | 2.31 | 7.89 | 10.20 |
| Brookline | 42,681 | 149,432,300 | 1,538,700.00 | 36,590.00 | 1,575,290.00 | 493,300.00 | 2,068,590.00 | 1.05 | 0.33 | 1.38 |
| Canton | 5,896 | 8,655,470 | 41,000.00 | 2,000.00 | 43,000.00 | 73,000.00 | 116,000.00 | 0.50 | 0.84 | 1.34 |
| Chelmsford | 6,573 | 7,567,910 | 112,503.00 | 93,324.00 | 205,827.00 | - | 205,827.00 | 2.72 | - | 2.72 |
| Clinton | 14,180 | 16,450,404 | 48,000.00 | 11,000.00 | 59,000.00 | 27,000.00 | 86,000.00 | 0.36 | 0.16 | 0.52 |
| Concord | 7,056 | 8,301,087 | 75,261.00 | 6,015.98 | 81,276.98 | 153,197.41 | 234,474.39 | 0.98 | 1.85 | 2.83 |
| Danvers | 11,798 | 11,714,150 | 40,000.00 | - | 40,000.00 | 365,858.55 | 405,858.55 | 0.34 | 3.12 | 3.46 |
| Dartmouth | 9,026 | 12,149,575 | 216,750.00 | 295,000.00 | 511,750.00 | 266,500.00 | 778,250.00 | 4.21 | 2.20 | 6.41 |
| Dedham | 13,918 | 20,868,725 | 246,600.00 | 59,600.00 | 306,200.00 | - | 306,200.00 | 1.47 | - | 1.47 |
| Dracut | 6,400 | 3,974,366 | 62,000.00 | - | 62,000.00 | - | 62,000.00 | 1.56 | - | 1.56 |
| Easthampton | 11,587 | 14,593,190 | 94,000.00 | - | 94,000.00 | - | 94,000.00 | 0.64 | - | 0.64 |
| Easton | 5,333 | 5,242,420 | - | - | - | - | - | - | - | - |
| Fairhaven | 10,827 | 11,841,650 | 163,994.50 | 127,610.50 | 291,605.00 | - | 291,605.00 | 2.46 | - | 2.46 |
| Framingham | 21,078 | 29,458,557 | 646,500.00 | 604,500.00 | 1,251,000.00 | 390,000.00 | 1,641,000.00 | 4.25 | 1.32 | 5.57 |
| Franklin | 7,055 | 8,624,385 | 129,000.00 | 216,000.00 | 345,000.00 | 137,000.00 | 482,000.00 | 4.00 | 1.59 | 5.59 |
| Grafton | 6,973 | 5,153,818 | 95,040.00 | 24,500.00 | 119,540.00 | - | 119,540.00 | 2.32 | - | 2.32 |
| Great Barrington | 6,405 | 9,320,400 | 100,500.00 | - | 100,500.00 | - | 100,500.00 | 1.08 | - | 1.08 |
| Greenfield | 15,246 | 22,875,250 | 307,000.00 | 177,000.00 | 484,000.00 | 149,750.00 | 633,750.00 | 2.12 | 0.65 | 2.77 |
| Hingham | 6,158 | 13,986,050 | 86,000.00 | 228,000.00 | 314,000.00 | - | 314,000.00 | 2.25 | - | 2.25 |
| Hudson | 8,130 | 6,953,033 | 153,300.00 | 181,000.00 | 334,300.00 | 163,800.00 | 498,100.00 | 4.81 | 2.35 | 7.16 |
| Ipswich | 6,055 | 8,112,504 | 187,686.37 | 50,413.63 | 238,100.00 | 64,300.00 | 302,400.00 | 2.94 | 0.79 | 3.73 |
| Lexington | 7,785 | 15,500,603 | 196,000.00 | 464,000.00 | 660,000.00 | 106,250.00 | 766,250.00 | 4.26 | 0.68 | 4.94 |
| Ludlow | 8,802 | 10,839,247 | 207,500.00 | - | 207,500.00 | - | 207,500.00 | 1.91 | - | 1.91 |
| Mansfield | 6,590 | 7,440,540 | 94,000.00 | 14,500.00 | 108,500.00 | 120,044.97 | 228,544.97 | 1.46 | 1.61 | 3.07 |
| Marblehead | 8,214 | 17,817,190 | 43,000.00 | 189,000.00 | 232,000.00 | 154,000.00 | 386,000.00 | 1.30 | 0.87 | 2.17 |
| Maynard | 7,857 | 6,660,235 | 128,000.00 | - | 128,000.00 | - | 128,000.00 | 1.92 | - | 1.92 |
| Methuen | 20,606 | 19,883,565 | 471,600.00 | 463,300.00 | 934,900.00 | 100,352.19 | 1,035,252.19 | 4.70 | 0.51 | 5.21 |
| Middleborough | 9,136 | 9,402,771 | 213,000.00 | 6,000.00 | 219,000.00 | 51,000.00 | 270,000.00 | 2.33 | 0.54 | 2.87 |
| Millford | 14,781 | 15,245,245 | 116,000.00 | 84,000.00 | 200,000.00 | - | 200,000.00 | 1.31 | - | 1.31 |
| Millbury | 6,441 | 5,523,039 | 111,500.00 | - | 111,500.00 | - | 111,500.00 | 2.02 | - | 2.02 |
| Milton | 12,861 | 30,003,245 | 590,000.00 | 21,000.00 | 611,000.00 | 272,000.00 | 883,000.00 | 2.03 | 0.91 | 2.94 |
| Monson | 5,089 | 3,059,071 | 4,000.00 | 138,000.00 | 142,000.00 | 15,000.00 | 157,000.00 | 4.64 | 0.49 | 5.13 |

| | | | | | | | | | | |
|--------------------|----------------|------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|-------------|-------------|-------------|
| Montague | 7,973 | 10,305,328 | 273,000.00 | - | 273,000.00 | 24,000.00 | 297,000.00 | 2.65 | 0.23 | 2.88 |
| Natick | 12,871 | 10,918,125 | 137,200.00 | 182,431.89 | 319,631.89 | 149,634.62 | 469,266.51 | 2.93 | 1.37 | 4.30 |
| Needham | 8,977 | 17,497,580 | 163,200.00 | 479,000.00 | 642,200.00 | 128,000.00 | 770,200.00 | 3.67 | 0.73 | 4.40 |
| North Andover | 6,839 | 8,747,865 | 201,000.00 | 56,000.00 | 257,000.00 | 21,478.63 | 278,478.63 | 2.94 | 0.24 | 3.18 |
| North Attleborough | 9,790 | 9,908,570 | 104,000.00 | 114,000.00 | 218,000.00 | 82,000.00 | 300,000.00 | 2.20 | 0.83 | 3.03 |
| Northbridge | 10,051 | 9,291,753 | 126,000.00 | 193,000.00 | 319,000.00 | - | 319,000.00 | 3.43 | - | 3.43 |
| Norwood | 14,151 | 25,391,125 | 440,000.00 | 564,000.00 | 1,004,000.00 | 106,000.00 | 1,110,000.00 | 3.95 | 0.42 | 4.37 |
| Orange | 5,141 | 5,566,970 | 63,800.00 | 136,000.00 | 199,800.00 | - | 199,800.00 | 3.59 | - | 3.59 |
| Palmer | 11,044 | 11,900,663 | 132,900.00 | 159,500.00 | 292,400.00 | - | 292,400.00 | 2.46 | - | 2.46 |
| Plymouth | 13,176 | 25,872,425 | 453,100.00 | 25,000.00 | 478,100.00 | 56,666.62 | 534,766.62 | 1.85 | 0.22 | 2.07 |
| Randolph | 5,644 | 4,949,500 | 55,700.00 | 47,300.00 | 103,000.00 | 6,600.00 | 109,600.00 | 2.08 | 0.13 | 2.21 |
| Reading | 8,693 | 13,819,558 | 33,500.00 | 242,000.00 | 275,500.00 | 175,700.00 | 451,200.00 | 1.99 | 1.27 | 3.26 |
| Rockland | 7,966 | 8,241,340 | 49,000.00 | 14,000.00 | 63,000.00 | 5,000.00 | 68,000.00 | 0.77 | 0.06 | 0.83 |
| Saugus | 12,743 | 12,430,354 | 196,500.00 | - | 196,500.00 | 39,500.00 | 236,000.00 | 1.58 | 0.32 | 1.90 |
| Shrewsbury | 5,819 | 7,048,365 | 50,200.00 | 165,250.00 | 215,450.00 | 110,000.00 | 325,450.00 | 3.06 | 1.56 | 4.62 |
| Southbridge | 15,489 | 12,300,610 | 272,300.00 | 41,239.28 | 313,539.28 | - | 313,539.28 | 2.55 | - | 2.55 |
| South Hadley | 6,609 | 7,048,858 | 136,500.00 | 7,000.00 | 143,500.00 | 18,000.00 | 161,500.00 | 2.04 | 0.25 | 2.29 |
| Spencer | 6,523 | 4,441,883 | 17,600.00 | - | 17,600.00 | 10,500.00 | 28,100.00 | 0.39 | 0.24 | 0.63 |
| Stoneham | 9,084 | 10,980,050 | 181,000.00 | 13,000.00 | 194,000.00 | 42,000.00 | 236,000.00 | 1.77 | 0.38 | 2.15 |
| Stoughton | 7,857 | 8,082,564 | 124,300.00 | 80,000.00 | 204,300.00 | 45,000.00 | 249,300.00 | 2.53 | 0.55 | 3.08 |
| Swampscott | 8,953 | 21,245,612 | 338,000.00 | 253,250.00 | 591,250.00 | 108,535.84 | 699,785.84 | 2.78 | 0.51 | 3.29 |
| Uxbridge | 6,172 | 7,211,925 | 69,000.00 | - | 69,000.00 | 41,000.00 | 110,000.00 | 0.96 | 0.57 | 1.53 |
| Wakefield | 15,611 | 21,108,370 | 470,000.00 | 581,500.00 | 1,051,500.00 | 346,500.00 | 1,398,000.00 | 4.98 | 1.64 | 6.62 |
| Walpole | 6,508 | 11,812,249 | 125,550.00 | 17,000.00 | 142,550.00 | 137,954.00 | 280,504.00 | 1.20 | 1.17 | 2.37 |
| Ware | 8,629 | 8,308,685 | 96,200.00 | 71,000.00 | 167,200.00 | 18,000.00 | 185,200.00 | 2.01 | 0.22 | 2.23 |
| Wareham | 5,594 | 11,055,370 | 88,500.00 | 8,000.00 | 96,500.00 | - | 96,500.00 | 0.87 | - | 0.87 |
| Watertown | 25,480 | 42,722,456 | 980,500.00 | 873,000.00 | 1,853,500.00 | 226,000.00 | 2,079,500.00 | 4.34 | 0.53 | 4.87 |
| Webster | 13,389 | 12,615,201 | 43,743.50 | - | 43,743.50 | - | 43,743.50 | 0.35 | - | 0.35 |
| Wellesley | 9,049 | 29,854,700 | 611,000.00 | 273,500.00 | 884,500.00 | 211,000.00 | 1,095,500.00 | 2.96 | 0.71 | 3.67 |
| Westborough | 6,348 | 4,283,450 | 5,313.61 | 4,000.00 | 9,313.61 | - | 9,313.61 | 0.22 | - | 0.22 |
| West Springfield | 15,326 | 26,140,722 | 568,985.10 | 986,000.00 | 1,554,985.10 | 167,473.99 | 1,722,459.09 | 5.76 | 0.64 | 6.40 |
| Weymouth | 17,253 | 32,936,879 | 391,700.00 | 38,000.00 | 429,700.00 | 101,500.00 | 531,200.00 | 1.30 | 0.31 | 1.61 |
| Whitman | 7,857 | 8,042,285 | 163,000.00 | 125,000.00 | 288,000.00 | 14,500.00 | 302,500.00 | 3.58 | 0.18 | 3.76 |
| Winchendon | 6,173 | 5,464,740 | 73,200.00 | 200,000.00 | 273,200.00 | 1,000.00 | 274,200.00 | 5.00 | 0.02 | 5.02 |
| Winchester | 11,565 | 28,252,975 | 625,500.00 | 148,500.00 | 774,000.00 | 35,000.00 | 809,000.00 | 2.74 | 0.12 | 2.86 |
| Winthrop | 16,158 | 23,996,300 | 501,200.00 | 77,700.00 | 578,900.00 | 120,000.00 | 698,900.00 | 2.41 | 0.50 | 2.91 |
| 79 Towns | 828,467 | \$1,232,274,295 | \$17,889,792.25 | \$12,020,641.92 | \$29,910,434.17 | \$7,107,229.29 | \$37,017,663.46 | 2.43 | 0.57 | 3.00 |

Net Debt, January 1, 1927, and Ratio of Net Debt to Valuation: Towns Under 5,000 Population

| Towns (Under 5,000 Popu- lation) | Population | Valuation, 1926 | NET DEBT, JANUARY 1, 1927 | | | | | RATIO OF NET DEBT TO VALUATION | | |
|--|------------|--------------------|---------------------------|---------------|-------------|---------------------------------------|-------------------|--------------------------------|--------------------|------------|
| | | | GENERAL DEBT | | | Enterprise Debt (Outside Limit) | Total Net Debt | General Debt | Enterprise Debt | Total Debt |
| | | | Inside Limit | Outside Limit | Total | | | | | |
| Acton | 2,387 | \$3,484,611 | \$36,550.00 | \$46,000.00 | \$82,550.00 | - | \$82,550.00 | 2.37 | - | 2.37 |
| Acushnet | 4,135 | 3,869,317 | 31,248.00 | 16,600.00 | 47,848.00 | - | 47,848.00 | 1.24 | - | 1.24 |
| Ashburnham | 2,159 | 1,667,868 | 18,700.00 | - | 18,700.00 | \$10,370.00 | 29,070.00 | 1.12 | 0.62 | 1.74 |
| Ashby | 907 | 956,980 | 18,900.00 | - | 18,900.00 | - | 18,900.00 | 1.98 | - | 1.98 |
| Ashland | 2,521 | 2,369,335 | - | - | - | 32,500.00 | 32,500.00 | - | 1.37 | 1.37 |
| Auburn | 4,927 | 5,094,450 | 38,500.00 | 58,000.00 | 96,500.00 | - | 96,500.00 | 1.89 | - | 1.89 |
| Ayer | 3,032 | 3,637,300 | 5,000.00 | - | 5,000.00 | 24,000.00 | 29,000.00 | 0.14 | 0.66 | 0.80 |
| Bedford | 1,514 | 2,619,547 | 6,400.00 | - | 6,400.00 | 55,000.00 | 61,400.00 | 0.24 | 2.10 | 2.34 |
| Belchertown | 2,905 | 1,481,254 | 25,500.00 | 32,000.00 | 57,500.00 | - | 57,500.00 | 3.88 | - | 3.88 |
| Bellingham | 2,877 | 2,479,461 | 21,000.00 | - | 21,000.00 | - | 21,000.00 | 0.85 | - | 0.85 |
| Berkley | 1,118 | 944,885 | 18,000.00 | - | 18,000.00 | - | 18,000.00 | 1.90 | - | 1.90 |
| Bernardston | 844 | 764,398 | 2,800.00 | - | 2,800.00 | - | 2,800.00 | 0.37 | - | 0.37 |
| Billerica | 4,913 | 9,258,533 | 130,300.00 | 1,000.00 | 131,300.00 | 77,500.00 | 208,800.00 | 1.42 | 0.84 | 2.26 |
| Blackstone | 4,802 | 2,549,007 | 38,333.33 | 16,666.67 | 55,000.00 | - | 55,000.00 | 2.16 | - | 2.16 |
| Blandford | 437 | 888,156 | 10,600.00 | - | 10,600.00 | 11,400.00 | 22,000.00 | 1.19 | 1.29 | 2.48 |
| Bolton | 801 | 1,111,682 | 1,200.00 | - | 1,200.00 | - | 1,200.00 | 0.11 | - | 0.11 |
| Bourne | 3,015 | 8,444,799 | 92,750.00 | - | 92,750.00 | - | 92,750.00 | 1.10 | - | 1.10 |
| Boxford | 581 | 1,082,151 | - | 3,000.00 | 3,000.00 | - | 3,000.00 | 0.28 | - | 0.28 |
| Boylston | 970 | 846,048 | 14,500.00 | 15,000.00 | 29,500.00 | 1,000.00 | 30,500.00 | 3.49 | 0.12 | 3.61 |
| Brewster | 774 | 1,748,896 | 20,000.00 | - | 20,000.00 | - | 20,000.00 | 1.14 | - | 1.14 |
| Brookfield | 1,401 | 1,312,369 | 5,000.00 | 6,000.00 | 11,000.00 | 2,500.00 | 13,500.00 | 0.84 | 0.19 | 1.03 |
| Buckland | 1,555 | 2,709,797 | 18,000.00 | 566.53 | 18,566.53 | - | 18,566.53 | 0.69 | - | 0.69 |
| Burlington | 1,431 | 2,207,842 | 21,000.00 | 17,000.00 | 38,000.00 | - | 38,000.00 | 1.72 | - | 1.72 |
| Carver | 1,306 | 2,836,995 | 10,000.00 | - | 10,000.00 | - | 10,000.00 | 0.35 | - | 0.35 |
| Charlton | 2,295 | 1,724,190 | 8,000.00 | 24,000.00 | 32,000.00 | - | 32,000.00 | 1.86 | - | 1.86 |
| Chatham | 1,741 | 4,930,210 | 16,900.00 | 90,000.00 | 106,900.00 | - | 106,900.00 | 2.17 | - | 2.17 |
| Cheshire | 1,842 | 1,239,524 | 17,000.00 | 22,000.00 | 39,000.00 | - | 39,000.00 | 3.15 | - | 3.15 |
| Chester | 1,514 | 1,288,460 | 21,000.00 | 17,500.00 | 38,500.00 | 30,000.00 | 68,500.00 | 2.99 | 2.33 | 5.32 |
| Chilmark | 240 | 503,228 | 1,200.00 | - | 1,200.00 | - | 1,200.00 | 0.24 | - | 0.24 |
| Clarksburg | 1,222 | 686,305 | 11,500.00 | - | 11,500.00 | - | 11,500.00 | 1.68 | - | 1.68 |
| Cohasset | 2,913 | 10,233,921 | 136,000.00 | - | 136,000.00 | - | 136,000.00 | 1.33 | - | 1.33 |
| Cummington | 508 | 471,210 | 1,400.00 | - | 1,400.00 | - | 1,400.00 | 0.30 | - | 0.30 |
| Dalton | 4,092 | 5,510,025 | 146,500.00 | - | 146,500.00 | - | 146,500.00 | 2.66 | - | 2.66 |
| Dana | 657 | 743,428 | 1,500.00 | - | 1,500.00 | 7,100.00 | 8,600.00 | 0.20 | 0.96 | 1.16 |
| Deerfield | 2,968 | 4,644,700 | 81,000.00 | 85,000.00 | 166,000.00 | - | 166,000.00 | 3.57 | - | 3.57 |
| Dennis | 1,749 | 2,586,915 | 1,500.00 | - | 1,500.00 | - | 1,500.00 | 0.06 | - | 0.06 |
| Dighton | 3,208 | 4,033,010 | 5,000.00 | - | 5,000.00 | - | 5,000.00 | 0.12 | - | 0.12 |
| Douglas | 2,363 | 1,827,859 | 21,000.00 | - | 21,000.00 | 16,500.00 | 37,500.00 | 1.15 | 0.90 | 2.05 |
| Dover | 1,044 | 3,438,373 | 31,500.00 | - | 31,500.00 | - | 31,500.00 | 0.92 | - | 0.92 |
| Dudley | 4,594 | 3,609,025 | 61,000.00 | - | 61,000.00 | 48,000.00 | 109,000.00 | 1.69 | 1.33 | 3.02 |
| Dunstable | 338 | 425,071 | - | - | - | 5,250.00 | 5,250.00 | - | 1.24 | 1.24 |
| Duxbury | 1,688 | 6,058,107 | 132,800.00 | - | 132,800.00 | - | 132,800.00 | 2.19 | - | 2.19 |
| East Bridgewater | 3,538 | 4,481,661 | 9,000.00 | 7,000.00 | 16,000.00 | 85,500.00 | 101,500.00 | 0.35 | 1.91 | 2.26 |
| East Longmeadow | 3,134 | 3,427,275 | 54,500.00 | - | 54,500.00 | 32,200.00 | 86,700.00 | 1.59 | 0.94 | 2.53 |
| Edgartown | 1,235 | 3,271,830 | 54,000.00 | 37,000.00 | 91,000.00 | - | 91,000.00 | 2.78 | - | 2.78 |

| | | | | | | | | | | |
|--------------|-------|------------|------------|------------|------------|------------|------------|------|------|------|
| Enfield | 749 | 833,710 | 4,500.00 | - | 4,500.00 | - | 4,500.00 | 0.54 | - | 0.54 |
| Erving | 1,334 | 2,245,278 | 19,000.00 | - | 19,000.00 | - | 19,000.00 | 0.85 | - | 0.85 |
| Essex | 1,403 | 1,536,832 | 6,000.00 | 8,000.00 | 14,000.00 | - | 14,000.00 | 0.91 | - | 0.91 |
| Falmouth | 4,694 | 18,529,670 | 197,000.00 | - | 197,000.00 | 313,000.00 | 510,000.00 | 1.06 | 1.69 | 2.75 |
| Foxborough | 4,934 | 4,361,186 | 56,500.00 | 150,000.00 | 206,500.00 | - | 206,500.00 | 4.73 | - | 4.73 |
| Freetown | 1,663 | 1,608,165 | 1,000.00 | - | 1,000.00 | - | 1,000.00 | 0.06 | - | 0.06 |
| Georgetown | 1,888 | 1,858,859 | 5,775.00 | 4,000.00 | 9,775.00 | 6,000.00 | 15,775.00 | 0.53 | 0.32 | 0.85 |
| Gill | 918 | 868,595 | 16,200.00 | - | 16,200.00 | - | 16,200.00 | 1.87 | - | 1.87 |
| Goshen | 251 | 401,009 | 6,250.00 | - | 6,250.00 | - | 6,250.00 | 1.56 | - | 1.56 |
| Granville | 609 | 675,668 | 9,500.00 | - | 9,500.00 | 12,000.00 | 21,500.00 | 1.40 | 1.78 | 3.18 |
| Groton | 2,428 | 3,929,383 | 66,000.00 | - | 66,000.00 | - | 66,000.00 | 1.68 | - | 1.68 |
| Groveland | 2,485 | 1,769,693 | 18,000.00 | 8,000.00 | 26,000.00 | 45,500.00 | 71,500.00 | 1.47 | 2.57 | 4.04 |
| Hadley | 2,888 | 2,930,230 | 43,500.00 | - | 43,500.00 | - | 43,500.00 | 1.48 | - | 1.48 |
| Halifax | 614 | 1,389,665 | 2,000.00 | - | 2,000.00 | - | 2,000.00 | 0.14 | - | 0.14 |
| Hamilton | 2,018 | 5,376,221 | 17,500.00 | 17,000.00 | 34,500.00 | - | 34,500.00 | 0.64 | - | 0.64 |
| Hampden | 632 | 560,639 | 1,800.00 | - | 1,800.00 | - | 1,800.00 | 0.32 | - | 0.32 |
| Hancock | 510 | 506,000 | 200.00 | - | 200.00 | - | 200.00 | 0.04 | - | 0.04 |
| Hanover | 2,755 | 2,669,092 | 8,000.00 | 72,500.00 | 80,500.00 | - | 80,500.00 | 3.02 | - | 3.02 |
| Hanson | 2,166 | 2,208,584 | 27,000.00 | 1,000.00 | 28,000.00 | 16,000.00 | 44,000.00 | 1.27 | 0.72 | 1.99 |
| Hardwick | 3,046 | 3,462,472 | 9,000.00 | - | 9,000.00 | - | 9,000.00 | 0.26 | - | 0.26 |
| Harvard | 996 | 2,276,426 | 6,000.00 | - | 6,000.00 | - | 6,000.00 | 0.26 | - | 0.26 |
| Hatfield | 2,702 | 2,765,062 | 14,000.00 | - | 14,000.00 | 3,714.67 | 17,714.67 | 0.51 | 0.13 | 0.64 |
| Hinsdale | 1,044 | 942,212 | 5,000.00 | - | 5,000.00 | - | 5,000.00 | 0.53 | - | 0.53 |
| Holbrook | 3,273 | 2,981,759 | 23,800.00 | - | 23,800.00 | 20,300.00 | 44,100.00 | 0.80 | 0.68 | 1.48 |
| Holden | 3,436 | 3,159,553 | 66,400.00 | 93,000.00 | 159,400.00 | 111,600.00 | 271,000.00 | 5.05 | 3.53 | 8.58 |
| Holliston | 2,812 | 3,427,096 | 46,500.00 | - | 46,500.00 | - | 46,500.00 | 1.36 | - | 1.36 |
| Hopkinton | 2,580 | 2,625,604 | 3,803.84 | - | 3,803.84 | 13,000.00 | 16,803.84 | 0.14 | 0.50 | 0.64 |
| Hull | 2,652 | 17,376,780 | 235,000.00 | 108,750.00 | 343,750.00 | - | 343,750.00 | 1.98 | - | 1.98 |
| Huntington | 1,543 | 1,192,880 | 5,400.00 | - | 5,400.00 | - | 5,400.00 | 0.45 | - | 0.45 |
| Kingston | 2,524 | 3,084,525 | 50,500.00 | 2,500.00 | 53,000.00 | 33,300.00 | 86,300.00 | 1.72 | 1.08 | 2.80 |
| Lakeville | 1,439 | 1,393,140 | 10,500.00 | - | 10,500.00 | - | 10,500.00 | 0.75 | - | 0.75 |
| Lancaster | 2,678 | 3,465,354 | 11,500.00 | - | 11,500.00 | - | 11,500.00 | 0.33 | - | 0.33 |
| Lanesborough | 1,181 | 1,100,650 | 900.00 | 1,000.00 | 1,900.00 | - | 1,900.00 | 0.17 | - | 0.17 |
| Lee | 4,058 | 5,331,331 | 62,000.00 | - | 62,000.00 | - | 62,000.00 | 1.16 | - | 1.16 |
| Leicester | 4,110 | 3,724,183 | 13,125.00 | - | 13,125.00 | - | 13,125.00 | 0.35 | - | 0.35 |
| Lenox | 2,895 | 6,789,828 | 15,500.00 | - | 15,500.00 | - | 15,500.00 | 0.23 | - | 0.23 |
| Lincoln | 1,306 | 2,683,614 | - | - | - | 17,400.08 | 17,400.08 | - | 0.65 | 0.65 |
| Littleton | 1,411 | 2,212,650 | 37,000.00 | - | 37,000.00 | 39,300.00 | 76,300.00 | 1.67 | 1.78 | 3.45 |
| Longmeadow | 3,333 | 7,943,836 | 106,350.00 | 130,000.00 | 236,350.00 | 7,500.00 | 243,850.00 | 2.98 | 0.09 | 3.07 |
| Lunenburg | 1,875 | 2,227,370 | 46,900.00 | - | 46,900.00 | - | 46,900.00 | 2.11 | - | 2.11 |
| Lynnfield | 1,331 | 2,880,468 | 8,000.00 | 6,000.00 | 14,000.00 | - | 14,000.00 | 0.49 | - | 0.49 |
| Manchester | 2,499 | 12,106,360 | - | 185,000.00 | 185,000.00 | - | 185,000.00 | 1.53 | - | 1.53 |
| Marion | 1,271 | 4,181,709 | 10,000.00 | - | 10,000.00 | 83,445.00 | 93,445.00 | 0.24 | 1.99 | 2.23 |
| Marshfield | 1,777 | 5,648,951 | 36,000.00 | - | 36,000.00 | - | 36,000.00 | 0.64 | - | 0.64 |
| Mashpee | 298 | 1,149,608 | 1,800.00 | - | 1,800.00 | - | 1,800.00 | 0.16 | - | 0.16 |
| Mattapoisett | 1,556 | 3,015,943 | 12,650.00 | 2,645.93 | 15,295.93 | 81,000.00 | 96,295.93 | 0.51 | 2.68 | 3.19 |
| Medfield | 3,867 | 2,438,898 | 24,000.00 | - | 24,000.00 | 12,000.00 | 36,000.00 | 0.99 | 0.49 | 1.48 |
| Medway | 3,144 | 2,978,960 | 14,300.00 | - | 14,300.00 | 56,200.00 | 70,500.00 | 0.48 | 1.89 | 2.37 |
| Merrimac | 2,349 | 1,977,690 | 13,000.00 | 4,000.00 | 17,000.00 | 21,700.00 | 38,700.00 | 0.86 | 1.10 | 1.96 |
| Middlefield | 223 | 320,515 | 288.89 | 711.11 | 1,000.00 | - | 1,000.00 | 0.31 | - | 0.31 |
| Middleton | 1,667 | 1,564,847 | 13,000.00 | 5,000.00 | 18,000.00 | 4,000.00 | 22,000.00 | 1.15 | 0.26 | 1.41 |
| Millis | 1,791 | 2,732,351 | 31,950.00 | 35,000.00 | 66,950.00 | 25,000.00 | 91,950.00 | 2.45 | 0.92 | 3.37 |
| Millville | 2,366 | 1,431,360 | 23,300.00 | 4,000.00 | 27,300.00 | - | 27,300.00 | 1.91 | - | 1.91 |
| Monterey | 348 | 643,295 | 1,400.00 | - | 1,400.00 | - | 1,400.00 | 0.22 | - | 0.22 |
| Nahant | 1,630 | 4,848,599 | - | - | - | 61,000.00 | 61,000.00 | - | 1.26 | 1.26 |

Net Debt, January 1, 1927, and Ratio of Net Debt to Valuation: Towns Under 5,000 Population — Concluded

| TOWNS (Under 5,000 Popu- lation) | Population | Valuation, 1926 | NET DEBT, JANUARY 1, 1927 | | | | | RATIO OF NET DEBT TO VALUATION | | |
|--|------------|--------------------|---------------------------|---------------|-------------|---------------------------------------|-------------------|--------------------------------|--------------------|------------|
| | | | GENERAL DEBT | | | Enterprise Debt (Outside Limit) | Total Net Debt | General Debt | Enterprise Debt | Total Debt |
| | | | Inside Limit | Outside Limit | Total | | | | | |
| Nantucket. | 3,152 | \$9,878,110 | \$10,000.00 | — | \$10,000.00 | \$58,000.00 | \$68,000.00 | 0.10 | 0.59 | 0.69 |
| Newbury | 1,432 | 2,165,642 | 1,000.00 | \$31,149.93 | 32,149.93 | — | 32,149.93 | 1.48 | — | 1.48 |
| Norfolk | 1,213 | 1,562,591 | 5,950.00 | — | 5,950.00 | — | 5,950.00 | 0.38 | — | 0.38 |
| Northborough | 1,968 | 2,122,899 | 54,600.00 | — | 54,600.00 | — | 54,600.00 | 2.57 | — | 2.57 |
| North Brookfield | 3,046 | 2,533,233 | 6,000.00 | — | 6,000.00 | 1,000.00 | 7,000.00 | 0.24 | 0.04 | 0.28 |
| Northfield | 1,821 | 1,971,431 | 4,000.00 | 7,500.00 | 11,500.00 | — | 11,500.00 | 0.58 | — | 0.58 |
| North Reading | 1,689 | 2,064,914 | 15,250.00 | 1,000.00 | 16,250.00 | — | 16,250.00 | 0.79 | — | 0.79 |
| Norton | 2,769 | 2,453,525 | 17,650.00 | 5,000.00 | 22,650.00 | 131,000.00 | 153,650.00 | 0.92 | 5.34 | 6.26 |
| Norwell | 1,466 | 1,740,975 | 9,000.00 | 25,000.00 | 34,000.00 | — | 34,000.00 | 1.95 | — | 1.95 |
| Oak Bluffs | 1,314 | 3,716,745 | 42,700.00 | — | 42,700.00 | — | 42,700.00 | 1.15 | — | 1.15 |
| Otis | 395 | 465,130 | 7,250.00 | — | 7,250.00 | — | 7,250.00 | 1.56 | — | 1.56 |
| Oxford | 4,026 | 2,793,244 | 24,635.00 | 60,000.00 | 84,635.00 | — | 84,635.00 | 3.03 | — | 3.03 |
| Paxton | 591 | 798,807 | — | — | — | 2,500.00 | 2,500.00 | — | 0.31 | 0.31 |
| Pelham | 519 | 626,464 | 2,400.00 | — | 2,400.00 | — | 2,400.00 | 0.38 | — | 0.38 |
| Pembroke | 1,480 | 2,629,730 | 25,000.00 | — | 25,000.00 | — | 25,000.00 | 0.95 | — | 0.95 |
| Pepperell | 2,779 | 3,088,191 | — | — | — | 54,500.00 | 54,500.00 | — | 1.76 | 1.76 |
| Plainville | 1,512 | 1,382,434 | 19,000.00 | — | 19,000.00 | 15,400.00 | 34,400.00 | 1.38 | 1.11 | 2.49 |
| Plympton | 511 | 669,031 | 7,700.00 | — | 7,700.00 | — | 7,700.00 | 1.15 | — | 1.15 |
| Princeton | 773 | 1,375,921 | 6,600.00 | — | 6,600.00 | 7,500.00 | 14,100.00 | 0.48 | 0.54 | 1.02 |
| Provincetown | 3,787 | 4,407,541 | 2,400.00 | — | 2,400.00 | 21,000.00 | 23,400.00 | 0.05 | 0.48 | 0.53 |
| Raynham | 2,128 | 1,771,514 | 31,500.00 | — | 31,500.00 | — | 31,500.00 | 1.78 | — | 1.78 |
| Rehoboth | 2,332 | 1,981,541 | 12,000.00 | — | 12,000.00 | — | 12,000.00 | 0.61 | — | 0.61 |
| Richmond | 619 | 610,616 | 4,000.00 | — | 4,000.00 | — | 4,000.00 | 0.66 | — | 0.66 |
| Rockport | 3,949 | 5,304,810 | 126,000.00 | 81,000.00 | 207,000.00 | 37,000.00 | 244,000.00 | 3.90 | 0.70 | 4.60 |
| Rowley | 1,408 | 1,380,067 | — | 6,000.00 | 6,000.00 | 5,600.00 | 11,600.00 | 0.43 | 0.41 | 0.84 |
| Russell | 1,398 | 3,863,611 | 34,500.00 | 63,000.00 | 97,500.00 | 64,800.00 | 162,300.00 | 2.52 | 1.68 | 4.20 |
| Rutland | 2,236 | 1,306,116 | 14,000.00 | — | 14,000.00 | 23,000.00 | 37,000.00 | 1.07 | 1.76 | 2.83 |
| Salisbury | 1,820 | 3,006,700 | 27,400.00 | 7,500.00 | 34,900.00 | — | 34,900.00 | 1.16 | — | 1.16 |
| Sandwich | 1,479 | 2,435,475 | 16,500.00 | — | 16,500.00 | — | 16,500.00 | 0.68 | — | 0.68 |
| Savoy | 399 | 255,235 | 1,000.00 | — | 1,000.00 | — | 1,000.00 | 0.39 | — | 0.39 |
| Scituate | 2,713 | 11,792,169 | 131,600.00 | 6,000.00 | 137,600.00 | — | 137,600.00 | 1.17 | — | 1.17 |
| Seekonk | 4,191 | 4,342,272 | 92,000.00 | — | 92,000.00 | — | 92,000.00 | 2.12 | — | 2.12 |
| Sharon | 3,119 | 5,966,857 | 59,000.00 | 15,000.00 | 74,000.00 | 12,600.00 | 86,600.00 | 1.24 | 0.21 | 1.45 |
| Sherborn | 929 | 1,684,988 | 4,100.00 | — | 4,100.00 | — | 4,100.00 | 0.24 | — | 0.24 |
| Shirley | 2,394 | 2,080,884 | 37,400.00 | — | 37,400.00 | — | 37,400.00 | 1.80 | — | 1.80 |
| Somerset | 4,818 | 9,348,765 | 33,500.00 | 85,500.00 | 119,000.00 | 5,000.00 | 124,000.00 | 1.27 | 0.06 | 1.33 |
| Southborough | 2,053 | 3,285,366 | 15,600.00 | — | 15,600.00 | — | 15,600.00 | 0.47 | — | 0.47 |
| Southwick | 1,267 | 1,830,941 | 3,500.00 | — | 3,500.00 | 37,000.00 | 40,500.00 | 0.19 | 2.02 | 2.21 |
| Sterling | 1,516 | 1,623,635 | — | — | — | 1,500.00 | 1,500.00 | — | 0.09 | 0.09 |
| Stockbridge | 1,830 | 5,459,910 | 70,500.00 | — | 70,500.00 | 15,000.00 | 85,500.00 | 1.29 | 0.28 | 1.57 |
| Stow | 1,185 | 1,649,275 | 12,000.00 | — | 12,000.00 | — | 12,000.00 | 0.73 | — | 0.73 |
| Sturbridge | 1,845 | 1,240,275 | 5,000.00 | — | 5,000.00 | — | 5,000.00 | 0.40 | — | 0.40 |
| Sudbury | 1,394 | 2,024,980 | 15,000.00 | 43,000.00 | 58,000.00 | — | 58,000.00 | 2.86 | — | 2.86 |
| Sunderland | 1,290 | 1,236,585 | 11,250.00 | 37,500.00 | 48,750.00 | — | 48,750.00 | 3.94 | — | 3.94 |
| Swansea | 3,250 | 4,072,065 | 54,000.00 | — | 54,000.00 | — | 54,000.00 | 1.33 | — | 1.33 |

| | | | | | | | | | | |
|----------------------------|------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------|-------------|-------------|
| Templeton | 4,368 | 2,809,734 | 47,000.00 | 38,000.00 | 85,000.00 | 7,883.33 | 92,883.33 | 3.03 | 0.28 | 3.31 |
| Tewksbury | 4,985 | 3,165,811 | 33,700.00 | - | 33,700.00 | - | 33,700.00 | 1.06 | - | 1.06 |
| Tisbury | 1,431 | 5,613,540 | 3,000.00 | 1,845.00 | 4,845.00 | 84,000.00 | 88,845.00 | 0.08 | 1.50 | 1.58 |
| Topsfield | 915 | 2,871,155 | - | 8,000.00 | 8,000.00 | - | 8,000.00 | 0.28 | - | 0.28 |
| Townsend | 1,895 | 2,011,484 | 4,790.00 | - | 4,790.00 | - | 4,790.00 | 0.24 | - | 0.24 |
| Warren | 3,950 | 4,102,332 | 89,300.00 | - | 89,300.00 | - | 89,300.00 | 2.18 | - | 2.18 |
| Wayland | 2,255 | 4,906,698 | 31,500.00 | - | 31,500.00 | 2,500.00 | 34,000.00 | 0.64 | 0.05 | 0.69 |
| Wellfleet | 786 | 1,305,999 | - | 1,000.00 | 1,000.00 | - | 1,000.00 | 0.08 | - | 0.08 |
| Wenham | 1,145 | 3,158,706 | 26,500.00 | 13,000.00 | 39,500.00 | - | 39,500.00 | 1.25 | - | 1.25 |
| West Boylston | 1,916 | 1,786,679 | 19,200.00 | - | 19,200.00 | - | 19,200.00 | 1.07 | - | 1.07 |
| West Bridgewater | 3,121 | 3,134,758 | 14,000.00 | - | 14,000.00 | 67,205.00 | 81,205.00 | 0.45 | 2.14 | 2.59 |
| West Brookfield | 1,314 | 1,344,999 | 11,000.00 | - | 11,000.00 | 22,500.00 | 33,500.00 | 0.82 | 1.67 | 2.49 |
| Westford | 3,571 | 4,213,461 | 57,900.00 | - | 57,900.00 | - | 57,900.00 | 1.37 | - | 1.37 |
| Westminster | 1,884 | 1,340,555 | 6,100.00 | - | 6,100.00 | - | 6,100.00 | 0.46 | - | 0.46 |
| West Newbury | 1,337 | 1,141,856 | 4,000.00 | 3,000.00 | 7,000.00 | - | 7,000.00 | 0.61 | - | 0.61 |
| Weston | 2,906 | 7,782,702 | 8,000.00 | - | 8,000.00 | 81,000.00 | 89,000.00 | 0.10 | 1.04 | 1.14 |
| Westport | 4,207 | 6,153,425 | 127,750.00 | 3,000.00 | 130,750.00 | - | 130,750.00 | 2.12 | - | 2.12 |
| West Stockbridge | 1,212 | 1,147,996 | 4,000.00 | - | 4,000.00 | - | 4,000.00 | 0.35 | - | 0.35 |
| Westwood | 1,706 | 4,000,922 | 7,000.00 | - | 7,000.00 | - | 7,000.00 | 0.17 | - | 0.17 |
| Whately | 1,229 | 1,116,376 | 8,000.00 | 9,000.00 | 17,000.00 | - | 17,000.00 | 1.52 | - | 1.52 |
| Wilbraham | 2,833 | 2,914,735 | 42,000.00 | - | 42,000.00 | 100,000.00 | 142,000.00 | 1.44 | 3.43 | 4.87 |
| Williamsburg | 1,993 | 1,330,271 | 5,000.00 | - | 5,000.00 | 15,812.08 | 20,812.08 | 0.37 | 1.19 | 1.56 |
| Williamstown | 4,006 | 6,672,784 | 105,000.00 | 39,000.00 | 144,000.00 | - | 144,000.00 | 2.16 | - | 2.16 |
| Wilmington | 3,515 | 3,513,272 | 15,000.00 | - | 15,000.00 | - | 15,000.00 | 0.43 | - | 0.43 |
| Wrentham | 3,214 | 3,071,817 | - | - | - | 54,200.00 | 54,200.00 | - | 1.76 | 1.76 |
| Yarmouth | 1,532 | 3,612,925 | 23,900.00 | - | 23,900.00 | - | 23,900.00 | 0.66 | - | 0.66 |
| Totals | 1 405,971 | 2 \$588,581,942 | \$4,627,299.06 | \$1,922,435.17 | \$6,549,734.23 | \$2,349,280.16 | \$8,899,014.39 | 1.11 | 0.40 | 1.51 |

¹ Includes population of 66 towns having no funded debt.

² Includes valuation of 66 towns having no funded debt.

The following towns under 5,000 population showed no funded debt outstanding on January 1, 1927:

| | | | | | | | |
|------------|-----------------|-----------|----------------|-----------------|-------------|--------------|--------------|
| Alford | Charlemont | Gosnold | Hubbardston | New Braintree | Plainfield | Shutesbury | Wales |
| Ashfield | Chesterfield | Granby | Leverett | New Marlborough | Prescott | Southampton | Warwick |
| Avon | Colrain | Greenwich | Leyden | New Salem | Rochester | Sutton | Washington |
| Barre | Conway | Harwich | Mendon | Oakham | Rowe | Tolland | Wendell |
| Becket | East Brookfield | Hawley | Monroe | Orleans | Royalston | Truro | Westhampton |
| Berlin | Eastham | Heath | Montgomery | Peru | Sandisfield | Tyngsborough | West Tisbury |
| Boxborough | Egremont | Holland | Mt. Washington | Petersham | Sheffield | Tyringham | Windsor |
| Brimfield | Florida | Hopedale | New Ashford | Phillipston | Shelburne | Upton | Worthington |
| Carlisle | Gay Head | | | | | | |

THE BOARD OF APPEAL

General Laws, Chapter 6, Section 21

"Section 21. The State treasurer, the State auditor and a member of the council designated by the Governor, shall constitute the Board of Appeal from decisions of the Commissioner of Corporations and Taxation."

During the calendar year 1927, the board was composed of the Hon. William S. Youngman, State Treasurer; Hon. Alonzo B. Cook, State Auditor; and Hon. Eugene B. Fraser, of Lynn, as the member of the Council, designated by Governor Alvan T. Fuller.

Mr. Albert E. Taylor, of Boston, served as clerk of the board.

During the year the board held twenty-six meetings and a brief summary of their doings follows:

Abatement of unpaid taxes aggregating \$4,343,722.87 were made upon the recommendation of the Attorney-General and the Commissioner of Corporations and Taxation, as provided for by Section 71 of Chapter 63 of the General Laws, said taxes having been unpaid for five years and certified to the board as uncollectible. These taxes were divided as follows:

| | | |
|---------------------------------------|--------------|----------------|
| Additional Corporation Taxes of 1918. | \$75 66 | |
| Special Corporation Taxes of 1920 | 17,211 28 | |
| Extra Corporation Taxes of 1921 | 51,747 05 | |
| Foreign Corporation Taxes of 1920 | 101,105 86 | |
| Foreign Corporation Taxes of 1921 | 60,464 01 | |
| Foreign Corporation Taxes of 1922 | 4,517 08 | |
| Domestic Corporation Taxes of 1920 | 1,924,204 76 | |
| Domestic Corporation Taxes of 1921 | 2,005,978 29 | |
| Domestic Corporation Taxes of 1922 | 50,667 33 | |
| Total | | \$4,215,971 32 |
| Income Taxes of 1919 | \$104 00 | |
| Income Taxes of 1920 | 99,495 93 | |
| Income Taxes of 1921 | 21,265 33 | |
| Income Taxes of 1922 | 6,886 29 | |
| Total | | 127,751 55 |
| Total | | \$4,343,722 87 |

Hearings were held on fifty-eight appeals from the decision of the Commissioner of Corporations and Taxation, and the cases were divided as follows:

| | |
|---|----|
| Appeals by corporations relating to franchise taxes, corporation excise taxes, and national bank and trust company excise, under Chapter 63, General Laws | 55 |
| Appeals relating to income tax assessments under Chapter 62, General Laws | 3 |
| Total | 58 |

These appeals were disposed of as follows:

| | |
|--|----|
| Appeals relating to taxes assessed under Chapter 63, General Laws. | |
| Dismissed | 36 |
| Withdrawn | 4 |
| Referred to the Commissioner for settlement | 3 |
| Heard: Not yet decided | 2 |
| Abatements granted | 10 |
| Total | 55 |

Appeals relating to taxes assessed under Chapter 62, General Laws.

| | | |
|--|----------------|----------------|
| Dismissed | | 3 |
| Total amount of taxes abated during the year 1927 | | \$4,349,433 57 |
| Taxes assessed under Chapter 63 | \$5,710 70 | |
| Taxes assessed on corporations: unpaid and uncollectible | 4,215,971 32 | |
| Taxes assessed on income: unpaid and uncollectible | 127,751 55 | |
| Total | \$4,349,433 57 | |

TABLE A. — Assessments, during Years ending November 30

| | Amount Assessed, 1921 | Accruing to Commonwealth, 1921 | Amount Assessed, 1922 | Accruing to Commonwealth, 1922 | Amount Assessed, 1923 | Accruing to Commonwealth, 1923 | Amount Assessed, 1924 | Accruing to Commonwealth, 1924 |
|---|------------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|------------------------------|--------------------------------------|
| Domestic business corporations . . . | \$10,937,710 38 | \$2,042,445 98 | \$7,625,070 24 | \$1,270,845 04 | \$9,483,366 21 | \$1,580,561 03 | \$11,449,088 68 ¹ | \$1,908,014 78 |
| Foreign business corporations . . . | 2,850,538 03 | 488,506 00 | 2,117,553 63 | 352,925 60 | 2,565,190 97 | 427,531 83 | 2,528,470 30 ¹ | 421,411 72 |
| Insurance premium tax . . . | 1,516,931 80 | 1,516,931 80 | 1,236,621 08 | 1,236,621 08 | 1,274,225 90 | 1,274,225 90 | 1,500,981 24 | 1,500,981 24 |
| Life insurance excise . . . | 844,878 89 | 844,878 89 | 908,524 68 | 908,524 68 | 974,502 06 | 974,502 06 | 1,057,541 90 | 1,057,541 90 |
| Savings bank insurance . . . | 3,466 22 | 3,466 22 | 4,569 02 | 4,569 02 | 5,084 52 | 5,084 52 | 3,730 76 | 3,730 76 |
| Inheritance tax . . . | 7,833,929 47 | 6,964,391 79 ² | 6,710,750 49 | 6,651,426 49 ² | 6,578,217 41 | 6,563,244 92 ² | 6,484,109 85 | 6,477,415 48 ² |
| Savings bank deposits . . . | 1,895,068 97 | 1,895,068 97 | 1,797,180 35 | 1,797,180 35 | 1,751,288 82 | 1,751,288 82 | 1,927,836 32 ¹ | 1,927,836 32 |
| Savings department of trust com- panies deposits . . . | 208,551 35 | 208,551 35 | 213,783 68 | 213,783 68 | 213,924 17 | 213,924 17 | 236,609 63 ¹ | 236,609 63 |
| Massachusetts Hospital Life Insur- ance Company deposits . . . | 52,131 00 | 52,131 00 | 41,232 06 | 41,232 06 | 33,013 15 | 33,013 15 | 29,877 02 ¹ | 29,877 02 |
| National bank tax . . . | 2,716,354 46 | 803,934 93 | 2,784,204 62 | 833,535 76 | 681,761 92 | 226,824 64 | 935,408 18 | 262,099 31 |
| Trust company tax . . . | — | — | — | — | — | — | — | — |
| Public service corporations . . . | 2,668,002 80 | 901,638 54 | 3,698,379 15 | 1,301,212 93 | 3,273,042 10 | 1,003,305 36 | 2,447,692 63 ¹ | 719,194 86 |
| Stock transfer tax . . . | 191,144 34 | 191,144 34 | 219,633 14 | 219,633 14 | 207,249 44 | 207,249 44 | 219,589 08 | 219,589 08 |
| Income tax . . . | 14,741,213 05 | 431,857 28 | 13,002,801 82 | 449,610 43 | 14,226,541 26 | 446,930 54 | 15,211,191 91 ¹ | 461,048 19 |
| Care and custody of deposits . . . | 2,725 28 | 2,725 28 | 2,676 02 | 2,676 02 | 2,639 98 | 2,639 98 | 2,765 42 | 2,765 42 |
| Commissions and inquests expense . . | 46,264 12 | 46,264 12 | 52,537 96 | 52,537 96 | 27,092 87 | 27,092 87 | 35,103 29 | 35,103 29 |
| Foreign corporation excise . . . | — | — | — | — | — | — | — | — |
| Totals . . . | \$46,508,910 16 ³ | \$16,393,936 49 ³ | \$40,415,517 94 | \$15,336,314 24 | \$41,297,140 78 | \$14,737,419 23 | \$44,068,996 21 | \$15,263,219 00 |

¹ In addition to these amounts there has also been assessed the additional 10% under Chapter 487 of 1923, amounting to \$3,383,076.64.

² \$365,730.72 of the 1920 tax, \$869,537.68 of the 1921 tax, \$59,324 of the 1922 tax, \$14,972.49 of the 1923 tax, and \$6,694.37 of the 1924 tax being the 25% assessed under Chapter 342, Acts of 1919, Section 4, and applied to military and naval service fund of 1919, not included.

³ \$3,300,120.08, the amount assessed in 1920 under Chapters 550 and 600 of the Acts of 1920, and \$2,555,270.28, the amount assessed in 1921 under Chapter 493 of the Acts of 1921, are not included in the summary given above, being temporary assessments for those years.

TABLE A. — Assessments, during Years ending November 30 — Concluded

| | Amount Assessed, 1925 | Accruing to Commonwealth, 1925 | Amount Assessed, 1926 | Accruing to Commonwealth, 1926 | Amount Assessed, 1927 | Accruing to Commonwealth, 1927 |
|--|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations | \$10,345,057 42 | \$1,724,176 23 | \$11,061,581 10 | \$1,843,596 85 | \$10,585,463 59 | \$1,764,243 93 |
| Foreign business corporations | 3,049,507 00 | 508,251 16 | 3,318,090 21 | 553,015 03 | 3,133,051 69 | 522,175 28 |
| Insurance premium tax | 1,508,528 50 | 1,508,528 50 | 1,601,635 35 | 1,601,635 35 | 1,667,243 69 | 1,667,243 69 |
| Life insurance excise | 1,145,035 72 | 1,145,035 72 | 1,254,712 97 | 1,254,712 97 | 1,379,709 02 | 1,379,709 02 |
| Savings bank insurance | 3,980 21 | 3,980 21 | 4,218 83 | 4,218 83 | 5,821 38 | 5,821 38 |
| Inheritance tax | 6,064,517 28 | 6,064,517 28 | 6,827,729 87 | 6,827,729 87 | 10,830,249 35 ¹ | 10,830,249 35 ¹ |
| Savings bank deposits | 1,811,935 14 | 1,811,935 14 | 2,145,199 19 | 2,145,199 19 | 2,097,333 46 | 2,097,333 46 |
| Savings department of trust companies deposits | 229,888 05 | 229,888 05 | 244,501 64 | 244,501 64 | 279,234 06 | 279,234 06 |
| Massachusetts Hospital Life Insurance Company deposits | 29,547 34 | 29,547 34 | 26,865 41 | 26,865 41 | 21,856 06 | 21,856 06 |
| National bank taxes | 597,524 87 | 214,927 31 | 561,931 19 | 191,325 48 | 515,578 81 | 184,989 12 |
| Trust company tax | — | — | 473,431 19 | 77,606 82 | 367,438 68 | 67,888 10 |
| Public service corporations | 3,184,641 00 ² | 980,460 37 ² | 3,781,794 48 ³ | 1,412,707 14 | 4,304,099 43 | 1,863,642 61 |
| Stock transfer tax | 299,173 86 | 322,297 92 | 322,297 92 | 322,297 92 | 425,435 64 | 425,435 64 |
| Income tax | 16,742,790 55 | 472,006 03 | 21,825,010 87 | 479,304 21 | 20,843,010 77 | 485,659 58 |
| Care and custody of deposits | 2,696 70 | 2,630 82 | 2,630 82 | 2,630 82 | 2,687 54 | 2,687 54 |
| Commissions and inquests expense | 49,709 06 | 49,709 06 | 33,445 01 | 33,445 01 | 46,222 83 | 46,222 83 |
| Foreign corporation excise | — | — | — | — | — | — |
| Totals | \$45,064,532 70 | \$15,044,832 96 | \$53,485,076 05 | \$17,020,792 54 | \$56,504,436 00 | \$21,644,391 65 |

¹ Includes \$1,309,846.62 Estate Tax.² Includes trust companies assessment of \$495,004.74 of which \$84,727.42 accrued to the Commonwealth.³ Trust company tax not included.

TABLE B. — Collections during the Year ending November 30, 1927 ¹

| | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 |
|---|-------------|-----------------|-------------|-----------------|---------------------|--------------------|-----------------|
| Domestic business corporation tax | — | (Loss) \$378 78 | \$35,451 38 | \$9,266 21 | (Loss) \$2,602 44 | (Loss) \$25,429 20 | \$132,812 93 |
| Foreign business corporation tax | — | 3,457 47 | 2,825 28 | (Loss) 2,902 82 | (Loss) 5,485 50 | 13,754 16 | 6,847 83 |
| Additional business corporation tax (income) ² | \$15,685 78 | 6,893 67 | 16,024 25 | — | — | — | — |
| Insurance premium tax | — | — | — | — | (Loss) 873 75 | 929 65 | 4,652 69 |
| Life insurance excise tax | — | — | — | — | — | — | (Loss) 8 40 |
| Savings bank life insurance tax | — | — | — | — | — | — | — |
| Estate taxes | — | — | — | — | — | — | — |
| Inheritance tax | — | — | — | — | — | — | — |
| Inheritance tax (war bonus) | — | — | — | — | — | — | — |
| Massachusetts Hospital Life deposit tax | — | — | — | — | — | — | — |
| Savings bank deposit tax | — | — | — | — | — | — | 136 66 |
| Savings department of trust company deposit tax | — | — | — | — | 91 84 | 132 51 | 107 61 |
| National bank taxes | — | — | — | — | (Loss) 1,162 23 | — | (Loss) 696 13 |
| Trust company tax | — | — | — | — | — | 2,817 64 | (Loss) 3,176 75 |
| Gas and electric light company tax | — | — | — | — | — | — | — |
| Street railway company tax | — | — | — | — | — | — | — |
| Railroad company tax | — | — | — | — | — | — | — |
| Telephone and telegraph company tax | — | — | — | — | — | — | — |
| Power company tax | — | — | — | — | — | — | — |
| Crematory tax | — | — | — | — | — | — | — |
| Water company tax | — | — | — | — | — | — | — |
| Aqueduct company tax | — | — | — | — | — | — | — |
| Safe deposit company tax | — | — | — | — | — | — | — |
| Bridge company tax | — | — | — | — | — | — | — |
| Canal company tax | — | — | — | — | — | — | — |
| Stock transfer tax | — | — | — | — | — | — | — |
| Income tax | — | (Loss) 29 43 | 249 55 | 405 46 | (Loss) 134,296 38 | (Loss) 10,180 63 | 105,245 66 |
| Care and custody of deposits | — | — | — | — | — | — | — |
| Interest on bank balances | — | — | — | — | — | — | — |
| Certification of town notes | — | — | — | — | — | — | — |
| Sale of books, forms, etc. | — | — | — | — | — | — | — |
| Auditing and installing systems of accounts | — | — | — | — | — | — | — |
| Foreign corporation registration fees | — | — | — | — | — | — | — |
| Gas and electric light division expenses | — | — | — | — | — | — | — |
| Expenses of inquests | — | — | — | — | — | — | — |
| Voluntary association registration fees | — | — | — | — | — | — | — |
| Costs and unclassified receipts | — | — | — | — | — | — | — |
| Writs, fees and copies | — | — | — | — | — | — | — |
| Totals | \$15,685 78 | \$9,942 93 | \$54,550 46 | \$6,768 85 | (Loss) \$144,328 46 | (Loss) \$17,975 87 | \$245,922 10 |

¹ Taxes of the year 1924 include the 10% additional assessment under Chapter 487, Acts of 1923, where applicable; subject also to abatements.² Chapters 253 and 255 of 1918; Chapter 342 of 1919; Chapters 550 and 600 of 1920, and Chapter 493 of 1921.

TABLE B. — Collections during the Year ending November 30, 1927¹ — Concluded

| | 1926 | 1927 | 1928 | 1929 | Accrues to Cities and Towns | Accrues to Commonwealth | Accrues to War Bonus | Totals |
|---|-------------------|-----------------|-------------|---------|-----------------------------------|----------------------------|-------------------------|-----------------|
| Domestic business corporation tax | \$582,132 19 | \$9,908,608 37 | \$10,060 11 | \$17 26 | \$8,869,662 24 | \$1,780,275 79 | — | \$10,649,938 03 |
| Foreign business corporation tax | 329,271 54 | 2,670,369 06 | 9,453 05 | 45 53 | 2,523,029 67 | 504,605 93 | — | 3,027,635 60 |
| Additional business corporation tax (income) ² | — | — | — | — | — | 31,067 62 | \$15,685 78 | 46,753 40 |
| Insurance premium tax | 7,383 22 | 1,715,669 32 | — | — | — | 1,727,761 13 | — | 1,727,761 13 |
| Life insurance excise tax | 57 08 | 1,288,593 38 | — | — | — | 1,288,642 06 | — | 1,288,642 06 |
| Savings bank life insurance tax | 41 84 | 5,746 38 | — | — | — | 5,788 22 | — | 5,788 22 |
| Estate taxes | — | 1,274,332 33 | — | — | — | 1,274,332 33 | — | 1,274,332 33 |
| Inheritance tax | 1,087,051 83 | 8,383,226 20 | — | — | — | 9,470,278 03 | — | 9,470,278 03 |
| Inheritance tax (war bonus) | 3,250 60 | 3,813 33 | — | — | — | — | 7,063 93 | 7,063 93 |
| Massachusetts Hospital Life deposit tax | — | 21,856 06 | — | — | — | 21,856 06 | — | 21,856 06 |
| Savings bank deposit tax | (Loss) 227,685 06 | 2,087,394 94 | — | — | — | 1,859,846 54 | — | 1,859,846 54 |
| Savings department of trust company deposit tax | (Loss) 8,969 72 | 276,639 53 | — | — | — | 268,001 77 | — | 268,001 77 |
| National bank taxes | (Loss) 5,671 18 | 516,131 50 | — | — | 326,024 20 | 182,577 76 | — | 508,601 96 |
| Trust company tax | (Loss) 1,339 99 | 367,590 95 | — | — | 298,683 44 | 67,208 41 | — | 365,891 85 |
| Gas and electric light company tax | — | 1,470,340 06 | — | — | 1,349,907 56 | 120,432 50 | — | 1,470,340 06 |
| Street railway company tax | 2,105 05 | 371,025 55 | — | — | 366,350 45 | 6,780 15 | — | 373,130 60 |
| Railroad company tax | 830 09 | 345,528 90 | — | — | 224,313 84 | 122,045 15 | — | 346,358 99 |
| Telephone and telegraph company tax | 335 17 | 1,872,116 21 | — | — | 468,060 33 | 1,404,391 05 | — | 1,872,451 38 |
| Power company tax | — | 204,101 99 | — | — | 19,757 11 | 184,344 88 | — | 204,101 99 |
| Crematory tax | — | — | — | — | — | — | — | — |
| Water company tax | 100 00 | 3,177 36 | — | — | 2,958 83 | 318 53 | — | 3,277 36 |
| Aqueduct company tax | — | 66 37 | — | — | 57 80 | 8 57 | — | 66 37 |
| Safe deposit company tax | — | 6,782 10 | — | — | 2,625 08 | 4,157 02 | — | 6,782 10 |
| Bridge company tax | — | 36 07 | — | — | — | 36 07 | — | 36 07 |
| Canal company tax | — | 5,261 23 | — | — | — | 5,261 23 | — | 5,261 23 |
| Stock transfer tax | — | 425,465 64 | — | — | — | 425,465 64 | — | 425,465 64 |
| Income tax | 781,746 83 | 20,233,115 11 | 32,864 18 | — | 20,523,460 77 | 485,659 58 | — | 21,009,120 35 |
| Care and custody of deposits | — | 2,690 70 | — | — | — | 2,690 70 | — | 2,690 70 |
| Interest on bank balances | 7 36 | 498 21 | — | — | — | 505 57 | — | 505 57 |
| Certification of town notes | — | 7,300 00 | — | — | — | 7,300 00 | — | 7,300 00 |
| Sale of books, forms, etc. | — | 11,838 48 | — | — | — | 11,838 48 | — | 11,838 48 |
| Auditing and installing systems of accounts | — | 111,842 88 | — | — | — | 111,842 88 | — | 111,842 88 |
| Foreign corporation registration fees | — | 14,450 00 | — | — | — | 14,450 00 | — | 14,450 00 |
| Gas and electric light division expenses | — | 42,459 56 | — | — | — | 42,459 56 | — | 42,459 56 |
| Expenses of inquests | — | 2,074 70 | — | — | — | 2,074 70 | — | 2,074 70 |
| Voluntary association registration fees | — | 7,100 00 | — | — | — | 7,100 00 | — | 7,100 00 |
| Costs and unclassified receipts | — | 10,824 47 | — | — | — | 10,824 47 | — | 10,824 47 |
| Writs, fees and copies | — | 3,929 71 | — | — | — | 3,929 71 | — | 3,929 71 |
| Totals | \$2,550,646 85 | \$53,671,996 65 | \$52,377 34 | \$62 79 | \$34,974,891 32 | \$21,456,158 09 | \$22,749 71 | \$56,453,799 12 |

¹ Taxes of the year 1924 include the 10% additional assessment under Chapter 487, Acts of 1923, where applicable; subject also to abatements.² Chapters 253 and 255 of 1918; Chapter 342 of 1919; Chapters 550 and 600 of 1920, and Chapter 493 of 1921.

TABLE C. — *Taxes and Revenue, Year ending November 30, 1927*

| | 1927 Amounts | 1926 Amounts | 1927 Assessments Compared with 1926 | | 1927 Accruing to Cities and Towns | 1927 Accruing to the Commonwealth |
|--|-----------------------------|-----------------------------|--|----------------|---|---|
| | | | Increase | Decrease | | |
| By Commonwealth on business corporations | \$13,718,515 28 | \$14,379,671 31 | — | \$661,156 03 | \$11,432,096 07 | \$2,286,419 21 |
| By Commonwealth on public service franchises | 4,304,099 43 | 3,781,794 48 | \$522,304 95 | — | 2,440,456 82 | 1,863,642 61 |
| By Commonwealth on savings bank and savings department of trust company deposits | 2,398,423 58 | 2,124,481 04 ¹ | 273,942 54 | — | — | 2,398,423 58 |
| By Commonwealth on national bank and trust company income | 883,017 49 | 1,035,362 38 | — | 152,344 89 | 630,140 27 | 252,877 22 |
| By Commonwealth on insurance company premiums and reserve on excise | 3,052,774 09 | 2,860,567 15 | 192,206 94 | — | — | 3,052,774 09 |
| By Commonwealth on incomes | 20,843,010 77 | 21,825,010 87 | — | 982,000 10 | 20,357,351 19 | 485,659 58 |
| By Commonwealth on legacies and successions | 10,830,249 35 | 6,827,729 87 | 4,002,519 48 | — | — | 10,830,249 35 |
| By Commonwealth on transfers of stock | 425,435 64 | 322,297 92 | 103,137 72 | — | — | 425,435 64 |
| By Commonwealth for expense of commissions and custody of trust deposits | 48,910 37 | 36,075 83 | 12,834 54 | — | — | 48,910 37 |
| By Commonwealth, registration fees of voluntary associations and foreign corporations | 22,150 00 | 18,450 00 | 3,700 00 | — | — | 22,150 00 |
| By Commonwealth, certification of town notes, auditing and installing systems of accounts, and the sale of books, forms, etc. | 130,981 36 | 101,194 56 | 29,786 80 | — | — | 130,981 36 |
| By Commonwealth, service of writs, fees, copies of records . . | 3,929 71 | 3,216 50 | 713 21 | — | — | 3,929 71 |
| | \$56,661,497 07 | \$53,315,851 91 | \$5,141,146 18 | \$1,795,501 02 | \$34,860,044 35 | \$21,801,452 72 |
| By cities and towns on polls and property | 211,484,918 00 ² | 212,155,540 00 ² | — | 670,622 00 | 211,484,918 00 | — |
| Totals | \$268,146,415 07 | \$265,471,391 91 | \$5,141,146 18 | \$2,466,123 02 | \$246,344,962 35 | \$21,801,452 72 |
| State tax Included in | \$12,000,000 00 | \$12,000,000 00 | Net increase \$2,675,023 16 | | Less \$12,000,000 00 | Plus \$12,000,000 00 |
| County tax above totals | 11,429,594 00 | 11,069,934 00 | | | Less 11,429,594 00 | |
| Net amount accruing to cities and towns | | | | | \$222,915,368 35 | |
| Net amount accruing to Commonwealth | | | | | | \$33,801,452 72 |
| Total appropriation 1927 budget (not including Metropolitan district appropriation) | | | | | | 52,393,349 56 |
| Metropolitan district appropriation | | | | | | 3,706,148 18 |

¹ NOTE: Reduced under decision of Supreme Court, Mass. Adv. Sh. (1927), 661.² NOTE: See Public Document No. 19.

TABLE D. — *Distribution of Corporation Taxes*

| City or Town | Street Railway Tax dis- tributed | Railroad Telephone and Telegraph Tax dis- tributed | Gas, Electric Light and Water Tax dis- tributed | Other Public Service Tax dis- tributed | Domestic and Foreign Business Tax dis- tributed | Totals |
|--------------|---|---|--|--|---|--------------|
| Abington | \$942 71 | \$521 60 | \$2,874 18 | — | \$5,923 95 | \$10,262 44 |
| Acton | — | 348 98 | — | \$4 20 | 3,557 98 | 3,911 16 |
| Acushnet | — | 387 53 | 568 52 | — | 4,417 08 | 5,373 13 |
| Adams | — | 1,466 80 | 485 54 | 34 88 | 56,712 96 | 58,700 18 |
| Agawam | — | 865 32 | 169 62 | 28 94 | 4,662 85 | 5,726 73 |
| Alford | — | 22 70 | — | — | 52 83 | 75 53 |
| Amesbury | — | 1,131 87 | 7,144 54 | 98 | 27,846 37 | 36,123 76 |
| Amherst | — | 887 68 | 3,668 17 | 43 52 | 3,233 36 | 7,832 73 |
| Andover | 875 74 | 1,757 64 | 2,971 07 | 20 78 | 65,771 10 | 71,396 33 |
| Arlington | 5,349 64 | 4,827 32 | 7,830 28 | 90 41 | 7,080 07 | 25,177 72 |
| Ashburnham | — | 167 02 | 11 05 | 10 64* | 3,456 51 | 3,623 94 |
| Ashby | — | 95 79 | 73 46 | 2 64* | 153 50 | 320 11 |
| Ashfield | — | 126 66 | 383 37 | 7 35 | 187 93 | 705 31 |
| Ashland | — | 237 27 | 302 20 | — | 2,450 49 | 2,989 96 |
| Athol | — | 1,026 52 | 1,692 81 | 56 78 | 31,451 53 | 34,227 64 |
| Attleboro | 1,288 81 | 2,390 41 | 18,057 59 | 66 96 | 51,093 75 | 72,897 52 |
| Auburn | 2 42 | 510 18 | 1,327 88 | 3 46 | 5,380 52 | 6,924 46 |
| Avon | 432 83 | 181 28 | 704 65 | — | 584 12 | 1,902 88 |
| Ayer | — | 364 27 | 821 24 | 18 96 | 3,309 04 | 4,513 51 |
| Barnstable | — | 1,825 26 | 29 66 | 7 27 | 6,445 46 | 8,307 65 |
| Barre | — | 336 89 | 111 66 | 39 44 | 13,755 41 | 14,243 31 |
| Becket | — | 84 65 | — | — | 1,177 92 | 1,262 57 |
| Bedford | — | 262 32 | 120 88 | 8 47 | 1,088 61 | 1,480 28 |
| Belchertown | — | 148 33 | 280 30 | — | 547 54 | 976 17 |
| Bellingham | — | 248 28 | 784 84 | — | 4,443 10 | 5,476 22 |
| Belmont | 5,009 99 | 2,913 88 | 661 77 | 182 37 | 2,942 48 | 11,710 49 |
| Berkley | — | 94 61 | 6 55 | — | 176 22 | 277 38 |
| Berlin | — | 103 13 | 30 93 | — | 168 95 | 303 01 |
| Bernardston | — | 76 55 | 376 36 | 20 96 | 15 33 | 489 20 |
| Beverly | 1,161 10 | 4,654 83 | 8,147 77 | 219 25 | 69,685 77 | 83,868 72 |
| BillERICA | 700 74 | 927 27 | 1,783 57 | 6 19 | 18,442 70 | 21,860 47 |
| Blackstone | 1 10 | 255 26 | 59 15 | 16 11 | 1,033 73 | 1,356 35 |
| Blandford | — | 88 94 | — | — | 187 81 | 276 75 |
| Bolton | — | 111 29 | 52 99 | — | 15 10 | 179 38 |
| Boston | 169,142 41 | 190,262 12 | 194,540 78 | 6,004 68 | 2,705,757 19 | 3,265,707 18 |
| Bourne | — | 845 81 | 1,839 90 | — | 8,613 63 | 11,299 34 |
| Boxborough | — | 36 47 | — | — | 2 15 | 38 62 |
| Boxford | — | 108 32 | 314 94 | 4 96 | 170 65 | 598 87 |
| Boylston | 2 54 | 84 71 | — | 24 | 13 51 | 101 00 |
| Braintree | 1,016 45 | 1,853 65 | 1,333 44 | 3 75 | 23,068 41 | 27,275 70 |
| Brewster | — | 175 11 | 57 | — | 51 80 | 227 48 |
| Bridgewater | 302 69 | 535 93 | 2,314 64 | 06 | 8,871 89 | 12,025 21 |
| Brimfield | — | 114 90 | 477 02 | — | 87 70 | 679 62 |
| Brockton | 4,179 36 | 7,277 04 | 37,425 57 | 67 52 | 124,374 40 | 173,323 89 |
| Brookfield | — | 131 44 | 516 45 | 4 47 | 2,980 89 | 3,633 25 |
| Brookline | 10,539 23 | 14,966 80 | 3,505 57 | 1,003 63 | 50,026 81 | 80,042 04 |
| Buckland | — | 271 39 | 5,874 44 | — | 2,337 78 | 8,483 61 |
| Burlington | — | 221 08 | 181 32 | 1 72 | 12 83 | 416 95 |
| Cambridge | 29,312 98 | 17,387 65 | 91,234 91 | 187 38 | 363,126 00 | 501,248 92 |
| Canton | — | 866 91 | 2,111 42 | 1 23 | 15,665 42 | 18,644 98 |
| Carlisle | — | 70 40 | 120 88 | — | 77 03 | 268 31 |
| Carver | — | 284 12 | 2,068 78 | 4 55 | 4,356 41 | 6,713 86 |
| Charlemont | — | 107 28 | — | 17 36 | 94 30 | 218 94 |
| Charlton | 4 75 | 172 70 | 348 07 | 49 | 1,333 15 | 1,859 16 |
| Chatham | — | 493 78 | 6 89 | — | 1,464 13 | 1,964 80 |
| Chelmsford | 935 71 | 757 98 | 2,286 01 | 7 93 | 23,868 08 | 27,855 71 |
| Chelsea | 3,357 08 | 5,370 99 | 3,414 91 | — | 86,276 29 | 98,419 27 |
| Cheshire | — | 124 11 | 75 47 | 4 96 | 1,748 65 | 1,953 19 |
| Chester | — | 129 01 | — | — | 3,037 13 | 3,166 14 |
| Chesterfield | — | 49 55 | — | 1 36 | 12 14 | 63 05 |
| Chicopee | — | 5,159 89 | 1,370 84 | 83 44 | 184,230 65 | 190,844 82 |
| Chilmark | — | 50 39 | — | — | 129 07 | 179 46 |
| Clarksburg | — | 68 73 | 20 97 | — | 3,097 02 | 3,186 72 |
| Clinton | — | 1,647 59 | 2,513 84 | 84* | 64,414 10 | 68,574 69 |
| Cohasset | — | 1,025 00 | 852 38 | 173 21 | 546 29 | 2,596 88 |
| Colrain | — | 136 49 | 374 02 | 54 86 | 2,877 49 | 3,442 86 |
| Concord | — | 831 41 | — | 30 92 | 4,376 18 | 5,238 51 |
| Conway | — | 97 87 | 315 57 | 30 40 | 346 65 | 790 49 |
| Cummington | — | 47 14 | — | — | 148 27 | 195 41 |
| Dalton | — | 551 85 | 557 97 | 68 93 | 17,206 71 | 18,385 46 |
| Dana | — | 74 41 | 3 22 | 4 96 | 311 66 | 394 25 |
| Danvers | 1,525 84 | 1,173 26 | 456 61 | 8 18 | 14,611 91 | 17,775 80 |
| Dartmouth | 2,339 82 | 1,216 86 | 2,169 23 | 195 07 | 813 19 | 6,734 17 |
| Dedham | 342 26 | 2,090 15 | 2,810 50 | 16 65 | 6,878 38 | 12,137 94 |
| Deerfield | — | 465 20 | 1,580 23 | 10 57 | 2,352 90 | 4,408 90 |
| Dennis | — | 259 07 | 6 07 | — | 43 51 | 308 65 |
| Dighton | 915 06 | 403 93 | 345 18 | — | 13,014 48 | 14,678 65 |
| Douglas | — | 183 07 | 654 15 | 4 64* | 5,789 33 | 6,621 91 |
| Dover | — | 344 34 | 423 09 | — | 717 63 | 1,485 06 |

Distribution of Corporation Taxes — Continued

| City or Town | Street Railway Tax dis- tributed | Railroad Telephone and Telegraph Tax dis- tributed | Gas, Electric and Water Tax dis- tributed | Other Public Service Tax dis- tributed | Domestic and Foreign Business Tax dis- tributed | Totals |
|----------------------------|---|---|--|--|---|-------------|
| Dracut | \$1,504 70 | \$398 06 | \$813 58 | \$1 23 | \$10,170 38 | \$12,887 95 |
| Dudley | — | 361 44 | 2,208 34 | 7 44 | 21,635 05 | 24,212 27 |
| Dunstable | — | 42 57 | — | — | 55 89 | 98 46 |
| Duxbury | — | 606 74 | 364 95 | 3 22 | 1,167 24 | 2,142 15 |
| East Bridgewater | 473 14 | 448 85 | 24,123 26 | 17 52 | 4,935 77 | 29,998 54 |
| East Brookfield | — | 135 90 | 319 57 | 1 97 | 458 00 | 885 44 |
| East Longmeadow | — | 343 24 | 975 63 | 4 65 | 217 69 | 1,541 21 |
| Eastham | — | 107 49 | — | — | 148 84 | 256 33 |
| Easthampton | — | 1,461 61 | 2,229 07 | 46 03 | 47,622 78 | 51,359 49 |
| Easton | 889 50 | 525 06 | 1,144 29 | 7 44 | 4,952 36 | 7,518 65 |
| Edgartown | — | 327 67 | 4 38 | — | 331 20 | 663 25 |
| Egremont | — | 80 42 | 857 51 | — | 81 23 | 1,019 16 |
| Enfield | — | 83 48 | 148 87 | 23 30 | 314 95 | 570 60 |
| Erving | — | 224 88 | 208 84 | — | 14,373 87 | 14,807 59 |
| Essex | — | 153 87 | 284 68 | 3 71 | 209 74 | 652 00 |
| Everett | 11,033 81 | 6,022 73 | 8,711 68 | 146 38 | 82,931 92 | 108,846 52 |
| Fairhaven | 1,392 59 | 1,185 99 | 2,669 54 | 4 45 | 9,303 44 | 14,556 01 |
| Fall River | 6,253 33 | 21,445 86 | 26,180 89 | 124 98 | 706,817 33 | 760,822 39 |
| Falmouth | — | 1,855 86 | 32 98 | 7 18 | 3,599 57 | 5,495 59 |
| Fitchburg | 2 77 | 6,268 44 | 14,257 80 | 420 88* | 117,728 03 | 137,836 16 |
| Florida | — | 139 88 | — | 7 44 | 203 03 | 350 35 |
| Foxborough | — | 436 75 | 3,499 36 | 1 95 | 5,987 13 | 9,925 19 |
| Framingham | — | 2,950 49 | 3,233 58 | 6 97 | 74,035 12 | 80,226 16 |
| Franklin | — | 863 80 | 12,570 81 | 14 62 | 15,407 95 | 28,857 18 |
| Freetown | — | 161 06 | 360 33 | 1 23 | 2,640 24 | 3,162 86 |
| Gardner | — | 2,331 29 | 675 45 | 7 13 | 60,662 61 | 63,676 48 |
| Gay Head | — | 10 24 | — | — | 67 | 10 91 |
| Georgetown | 153 25 | 186 12 | 16 27 | — | 967 83 | 1,323 47 |
| Gill | — | 86 93 | 30 39 | 4 40 | 75 89 | 197 61 |
| Gloucester | — | 3,597 50 | 11,721 23 | 25 42 | 38,283 35 | 53,627 50 |
| Goshen | — | 40 14 | 8 06 | — | 197 58 | 245 78 |
| Gosnold | — | 136 91 | — | — | — | 136 91 |
| Grafton | 2 44 | 516 13 | 834 28 | 44 38 | 20,301 68 | 21,698 91 |
| Granby | — | 97 80 | — | 336 69 | 43 51 | 478 00 |
| Granville | — | 67 62 | — | — | 383 47 | 451 09 |
| Great Barrington | — | 933 50 | 5,268 99 | 24 80 | 22,493 14 | 28,720 43 |
| Greenfield | — | 2,291 08 | 10,720 33 | 877 90 | 48,327 72 | 62,217 03 |
| Greenwich | — | 63 75 | — | — | 19 20 | 82 95 |
| Groton | — | 393 56 | 64 93 | 83 48 | 6,323 56 | 6,865 53 |
| Groveland | 564 57 | 177 19 | 39 74 | 6 93 | 3,221 20 | 4,009 63 |
| Hadley | — | 293 47 | 732 04 | 14 73 | 1,008 51 | 2,048 75 |
| Halifax | — | 139 12 | 202 92 | — | 1,606 61 | 1,948 65 |
| Hamilton | 179 05 | 538 42 | 256 03 | — | 306 89 | 1,280 39 |
| Hampden | — | 56 13 | 136 08 | — | 34 53 | 226 74 |
| Hancock | — | 50 66 | — | — | 911 14 | 961 80 |
| Hanover | — | 267 31 | 1,054 83 | — | 8,353 89 | 9,676 03 |
| Hanson | — | 221 14 | 781 56 | 3 71 | 2,746 25 | 3,752 66 |
| Hardwick | — | 346 76 | 455 30 | — | 16,970 26 | 17,772 32 |
| Harvard | — | 227 99 | — | 3 84 | 9 54 | 241 37 |
| Harwich | — | 464 16 | 8 88 | 2 48 | 986 58 | 1,462 10 |
| Hatfield | — | 276 93 | 888 38 | 14 62 | 1,792 96 | 2,972 89 |
| Haverhill | 3,196 95 | 6,653 82 | 8,973 19 | 432 78 | 65,453 93 | 84,710 67 |
| Hawley | — | 28 17 | — | — | 1 12 | 29 29 |
| Heath | — | 37 31 | — | — | 16 58 | 53 89 |
| Hingham | — | 1,400 77 | 784 54 | 10 74 | 1,853 07 | 4,409 12 |
| Hinsdale | — | 94 34 | 65 22 | 98 | 673 77 | 834 31 |
| Holbrook | 470 93 | 298 59 | 1,580 49 | — | 3,176 89 | 5,526 90 |
| Holden | 2 86 | 316 45 | — | 39 42 | 5,048 83 | 5,407 56 |
| Holland | — | 21 88 | 19 66 | — | 153 16 | 194 70 |
| Holliston | — | 343 24 | 30 22 | — | 441 53 | 814 99 |
| Holyoke | — | 11,724 43 | — | 1,632 15 | 351,839 69 | 365,196 27 |
| Hopedale | 99 | 431 14 | 1,163 19 | 42 32* | 23,947 05 | 25,500 05 |
| Hopkinton | — | 262 94 | 513 75 | — | 1,777 16 | 2,553 85 |
| Hubbardston | — | 99 32 | 50 90 | 4 48* | 726 83 | 872 57 |
| Hudson | — | 696 37 | — | 1 23 | 16,516 68 | 17,214 28 |
| Hull | — | 1,740 41 | 254 57 | — | 6,466 50 | 8,461 48 |
| Huntington | — | 119 47 | 344 87 | 5 94 | 2,077 25 | 2,547 53 |
| Ipawich | — | 812 51 | 164 89 | — | 15,231 15 | 16,208 55 |
| Kingston | — | 308 91 | 224 81 | 2 48 | 2,839 88 | 3,376 08 |
| Lakeville | — | 139 47 | 105 24 | 09 | 120 43 | 365 23 |
| Lancaster | — | 347 04 | 76 16 | 2 22 | 726 95 | 1,152 37 |
| Lanesborough | — | 110 19 | 36 82 | — | 187 81 | 334 82 |
| Lawrence | 2,607 18 | 13,036 47 | 30,173 63 | 48 86 | 588,084 22 | 633,950 36 |
| Lee | — | 533 92 | 1,623 97 | 10 41 | 9,445 01 | 11,613 31 |
| Leicester | 57 | 372 99 | 347 89 | 48 84 | 9,788 39 | 10,558 68 |
| Lenox | — | 680 03 | 3,580 31 | 19 84 | 4,227 67 | 8,507 85 |
| Leominster | 7 58 | 2,202 35 | 5,935 83 | 12 82 | 43,400 55 | 51,559 13 |
| Leverett | — | 48 25 | 41 83 | — | 160 31 | 250 39 |
| Lexington | — | 1,552 48 | 1,571 46 | 13 28 | 4,495 14 | 7,632 36 |

* Loss.

Distribution of Corporation Taxes — Continued

| City or Town | Street Railway Tax dis- tributed | Railroad Telephone and Telegraph Tax dis- tributed | Gas, Electric Light and Water Tax dis- tributed | Other Public Service Tax dis- tributed | Domestic and Foreign Business Tax dis- tributed | Totals |
|------------------------------|---|---|--|--|---|------------|
| Leyden | — | \$28 72 | \$37 40 | \$4 40 | \$1 58 | \$72 10 |
| Lincoln | — | 268 76 | 151 10 | 24 | 182 02 | 602 12 |
| Littleton | — | 221 56 | — | 25 72 | 1,953 62 | 2,200 90 |
| Longmeadow | — | 795 62 | 1,538 06 | 75 81 | 1,963 73 | 4,373 22 |
| Lowell | \$5,434 71 | 14,634 71 | 82,206 17 | 117 22 | 373,126 99 | 475,519 80 |
| Ludlow | — | 1,085 64 | 644 83 | — | 443 57 | 2,174 04 |
| Lunenburg | — | 223 08 | 204 40 | 6 48* | 94 30 | 515 30 |
| Lynn | 5,181 18 | 12,542 49 | 25,886 03 | 743 84* | 195,670 10 | 238,535 96 |
| Lynnfield | — | 288 48 | 219 79 | 13 66* | 383 92 | 878 53 |
| Malden | 8,096 46 | 6,288 37 | 23,864 77 | 30 91 | 61,884 40 | 100,164 91 |
| Manchester | — | 1,212 50 | 939 48 | 377 18 | 996 57 | 3,525 73 |
| Mansfield | — | 745 16 | 1,030 67 | 18 59 | 14,589 29 | 16,383 71 |
| Marblehead | 550 81 | 1,784 49 | 1,083 67 | 194 13 | 5,192 90 | 8,806 00 |
| Marion | — | 418 82 | 1,492 82 | 17 52 | 1,434 03 | 3,363 19 |
| Marlborough | — | 1,738 81 | 1,603 12 | 5 70 | 21,177 16 | 24,524 79 |
| Marshfield | — | 565 76 | 478 54 | — | 451 42 | 1,495 72 |
| Mashpee | — | 115 11 | 2 09 | — | 261 89 | 379 09 |
| Mattapoisett | — | 302 05 | 537 98 | 12 40 | 239 62 | 1,092 05 |
| Maynard | — | 667 02 | — | 7 44 | 31,434 35 | 32,108 81 |
| Medfield | — | 244 25 | 392 87 | — | 2,304 61 | 2,941 73 |
| Medford | 8,913 52 | 6,578 45 | 8,330 16 | 42 76 | 26,955 68 | 50,820 57 |
| Medway | — | 298 31 | 483 53 | — | 3,686 72 | 4,468 56 |
| Melrose | 1,179 28 | 3,133 49 | 6,077 78 | 47 72 | 10,936 88 | 21,375 15 |
| Mendon | 1 99 | 124 79 | 131 38 | — | 387 22 | 645 38 |
| Merrimac | — | 198 03 | 32 66 | 4 96 | 2,301 77 | 2,537 42 |
| Methuen | 1,648 61 | 1,991 44 | 3,278 42 | 58 41 | 32,371 18 | 39,348 06 |
| Middleborough | — | 941 73 | — | 23 91 | 7,894 28 | 8,859 92 |
| Middlefield | — | 32 04 | — | — | 2 94 | 34 98 |
| Middleton | 575 51 | 156 70 | — | 7 44 | 567 31 | 1,306 96 |
| Milford | 27 | 1,528 88 | 6,920 15 | 7 44 | 18,321 35 | 26,776 09 |
| Millbury | 4 13 | 553 17 | 1,432 95 | 69 93 | 18,907 07 | 20,967 25 |
| Millis | — | 273 61 | 423 09 | — | 8,645 68 | 9,342 38 |
| Millville | 83 | 143 34 | 16 80 | 2 48 | 6,159 15 | 6,322 60 |
| Milton | 1,051 23 | 3,005 03 | 936 83 | 716 97 | 11,015 85 | 16,725 91 |
| Monroe | — | 61 05 | — | 13 38 | 4,981 45 | 5,055 88 |
| Monson | — | 306 34 | 880 45 | 26 03 | 4,558 55 | 5,771 37 |
| Montague | — | 1,032 13 | 1,362 83 | 892 41 | 18,378 85 | 21,666 22 |
| Monterey | — | 64 37 | 593 40 | — | 214 05 | 871 82 |
| Montgomery | — | 21 39 | — | — | 29 87 | 51 26 |
| Mount Washington | — | 18 48 | — | — | — | 18 48 |
| Nahant | — | 485 61 | 464 00 | — | 1,161 79 | 2,111 40 |
| Nantucket | — | 989 35 | 69 57 | 2 48 | 2,327 10 | 3,388 50 |
| Natick | — | 1,093 53 | 1,934 11 | 21 07 | 8,581 25 | 11,629 96 |
| Needham | — | 1,752 51 | 2,145 65 | 6 07 | 16,751 54 | 20,655 77 |
| New Ashford | — | 10 24 | — | — | — | 10 24 |
| New Bedford | 6,443 00 | 22,283 56 | 73,610 63 | 15 85* | 707,634 44 | 809,955 78 |
| New Braintree | — | 51 77 | — | — | 121 34 | 173 11 |
| New Marlborough | — | 130 47 | 387 68 | — | 754 45 | 1,272 60 |
| New Salem | — | 67 34 | 87 00 | — | 334 95 | 489 29 |
| Newbury | — | 216 85 | 135 60 | — | 2,049 87 | 2,402 32 |
| Newburyport | 164 31 | 1,356 82 | 2,818 24 | — | 22,875 36 | 27,214 73 |
| Newton | 1,481 19 | 13,246 74 | 5,469 90 | 511 04 | 60,721 01 | 81,429 88 |
| Norfolk | — | 156 49 | 413 25 | — | 3,929 98 | 4,499 72 |
| North Adams | — | 2,771 09 | 6,970 07 | 109 12 | 88,537 27 | 98,387 55 |
| North Andover | 1,667 05 | 876 12 | 1,206 64 | 3 09 | 26,439 72 | 30,192 62 |
| North Attleborough | 585 23 | 992 40 | 1,656 06 | 53 31 | 11,810 76 | 15,097 76 |
| North Brookfield | — | 253 67 | 1,363 35 | 8 67 | 6,200 17 | 7,825 86 |
| North Reading | 321 24 | 206 82 | — | 7 93 | 482 09 | 1,018 08 |
| Northampton | — | 2,782 36 | 11,940 67 | 64 80 | 55,315 62 | 70,103 45 |
| Northborough | — | 177 24 | 177 24 | 25 78 | 1,464 37 | 1,879 95 |
| Northbridge | 523 03 | 930 60 | 1,225 69 | 24 78 | 46,074 10 | 48,778 20 |
| Northfield | — | 197 40 | 743 06 | 6 38 | 829 10 | 1,775 94 |
| Norton | — | 245 71 | 781 14 | 1 26 | 4,872 60 | 5,900 71 |
| Norwell | — | 174 35 | 427 17 | — | 233 49 | 835 01 |
| Norwood | 491 45 | 2,543 09 | 302 20 | 14 94 | 72,008 55 | 75,360 23 |
| Oak Bluffs | — | 372 24 | 9 40 | — | 431 75 | 813 39 |
| Oakham | — | 49 42 | — | 1 23 | 175 54 | 226 19 |
| Orange | — | 557 53 | 1,717 40 | 17 30 | 14,000 61 | 16,292 84 |
| Orleans | — | 382 13 | 4 62 | — | 343 58 | 730 33 |
| Otis | — | 46 58 | — | — | 327 91 | 374 49 |
| Oxford | 5 56 | 279 69 | 794 45 | 108 97 | 4,835 33 | 6,024 00 |
| Palmer | — | 1,191 88 | 6,729 04 | 6 19 | 39,854 49 | 47,781 60 |
| Paxton | — | 80 01 | — | 2 97 | 80 66 | 163 64 |
| Peabody | 1,200 67 | 2,272 39 | 323 18 | 3 71 | 96,331 02 | 100,130 97 |
| Pelham | — | 62 70 | 67 44 | — | 260 87 | 391 01 |
| Pembroke | — | 263 36 | 1,429 27 | — | 3,497 53 | 5,190 16 |
| Pepperell | — | 309 25 | — | 33 22 | 7,600 34 | 7,942 81 |
| Peru | — | 29 63 | — | — | 154 86 | 184 49 |
| Petersham | — | 148 05 | 59 81 | — | 229 39 | 437 25 |

* Loss.

Distribution of Corporation Taxes — Continued

| City or Town | Street Railway Tax dis- tributed | Railroad Telephone and Telegraph Tax dis- tributed | Gas, Electric Light and Water Tax dis- tributed | Other Public Service Tax dis- tributed | Domestic and Foreign Business Tax dis- tributed | Totals |
|------------------------|---|---|--|--|---|------------|
| Phillipston | — | \$36 61 | \$17 81 | — | \$26 81 | \$81 23 |
| Pittsfield | — | 5,636 30 | 20,423 66 | \$307 51 | 130,091 24 | 156,458 71 |
| Plainfield | — | 33 36 | — | — | 179 74 | 213 10 |
| Plainville | \$57 55 | 138 43 | 1,192 24 | — | 3,280 97 | 4,669 19 |
| Plymouth | — | 2,591 33 | 6,276 89 | 26 92 | 89,113 01 | 98,008 15 |
| Plympton | — | 67 00 | 195 01 | — | 578 78 | 840 79 |
| Prescott | — | 30 94 | — | — | 2 94 | 33 88 |
| Princeton | — | 137 80 | — | 1 23 | 328 48 | 467 51 |
| Provincetown | — | 441 38 | 404 04 | — | 2,795 50 | 3,640 92 |
| Quincy | 2,986 80 | 12,236 89 | 19,723 76 | 45 91 | 79,608 45 | 114,601 81 |
| Randolph | 688 20 | 495 72 | 2,046 99 | 12 40 | 1,432 55 | 4,675 86 |
| Raynham | 712 78 | 177 40 | 1,155 65 | — | 1,225 98 | 3,271 81 |
| Reading | 872 91 | 1,384 08 | 392 83 | 232 36 | 8,254 81 | 11,136 99 |
| Rehoboth | 495 51 | 198 44 | — | — | 254 62 | 948 57 |
| Revere | 1,821 65 | 3,918 46 | 7,727 83 | 5 94 | 10,151 29 | 23,625 17 |
| Richmond | — | 61 05 | 89 43 | 1 23 | 906 59 | 1,058 30 |
| Rochester | — | 121 26 | 1,255 05 | — | 1,005 21 | 2,381 52 |
| Rockland | 337 10 | 825 38 | 1,437 19 | 25 78 | 13,583 16 | 16,208 61 |
| Rockport | — | 531 30 | 712 29 | 12 88 | 3,685 91 | 4,942 38 |
| Rowe | — | 31 35 | — | — | 156 00 | 187 35 |
| Rowley | — | 138 22 | 36 88 | 2 48 | 74 30 | 251 88 |
| Royalston | — | 102 16 | — | 5 60* | 2,445 15 | 2,541 71 |
| Russell | — | 386 91 | — | — | 19,094 90 | 19,481 81 |
| Rutland | — | 130 82 | 71 09 | — | 1,736 83 | 1,938 74 |
| Salem | 2,966 77 | 5,436 62 | 26,651 44 | 103 33 | 94,319 17 | 129,477 33 |
| Salisbury | — | 301 09 | 1,818 51 | — | 717 75 | 2,837 35 |
| Sandisfield | — | 70 81 | — | — | 577 42 | 648 23 |
| Sandwich | — | 243 92 | 4 25 | — | 1,148 27 | 1,396 44 |
| Saugus | 1,426 30 | 1,244 97 | 1,364 51 | 1 23 | 2,803 98 | 6,840 99 |
| Savoy | — | 25 54 | — | — | 46 24 | 71 78 |
| Scituate | — | 1,181 08 | 1,106 20 | 1 23 | 4,850 66 | 7,139 17 |
| Seekonk | 526 43 | 434 87 | 102 39 | — | 510 04 | 1,573 83 |
| Sharon | — | 597 60 | 1,199 58 | 06 | 1,108 61 | 2,905 85 |
| Sheffield | — | 140 09 | 632 21 | 178 59 | 376 54 | 1,327 43 |
| Shelburne | — | 260 94 | 1,512 44 | 78 78 | 1,276 99 | 3,129 15 |
| Sherborn | — | 168 74 | 151 10 | — | 336 09 | 655 93 |
| Shirley | — | 208 41 | — | 21 91* | 5,900 80 | 6,087 30 |
| Shrewsbury | 2 96 | 705 92 | 11 97 | 67 70 | 908 63 | 1,697 18 |
| Shutesbury | — | 46 58 | — | — | 193 04 | 239 62 |
| Somerset | 1,028 37 | 936 33 | 656 93 | — | 1,657 86 | 4,279 49 |
| Somerville | 17,749 58 | 10,946 18 | 4,825 19 | 70 66 | 103,084 31 | 136,675 92 |
| South Hadley | — | 705 99 | 146 60 | 180 38 | 11,874 73 | 12,907 70 |
| Southampton | — | 86 59 | 108 31 | — | 9 08 | 203 98 |
| Southborough | — | 329 04 | 313 28 | 10 41 | 1,096 33 | 1,749 06 |
| Southbridge | 2 78 | 1,231 96 | 3,574 75 | 47 23 | 32,985 64 | 37,842 36 |
| Southwick | — | 183 35 | — | — | 2,009 98 | 2,193 33 |
| Spencer | — | 441 87 | 1,963 61 | 65 71 | 8,546 94 | 11,018 13 |
| Springfield | — | 30,411 39 | 104,347 09 | 497 15 | 436,065 81 | 571,321 44 |
| Sterling | 3 16 | 162 59 | 3 22 | — | 1,168 04 | 1,337 01 |
| Stockbridge | — | 546 79 | 1,578 42 | 98 | 1,504 82 | 3,631 01 |
| Stoneham | 724 95 | 1,099 69 | 1,840 19 | 51 82 | 7,892 13 | 11,608 78 |
| Stoughton | 349 02 | 809 47 | 3,762 76 | — | 12,406 37 | 17,327 62 |
| Stow | — | 165 14 | — | — | 3,112 69 | 3,277 83 |
| Sturbridge | 3 30 | 124 18 | 214 94 | — | 1,723 08 | 2,065 50 |
| Sudbury | — | 202 80 | 60 44 | 3 71 | 874 10 | 1,141 05 |
| Sunderland | — | 123 83 | 342 24 | — | 9 19 | 475 26 |
| Sutton | 63 | 205 08 | 327 75 | — | 2,967 37 | 3,500 83 |
| Swampscott | 613 24 | 2,127 87 | 1,521 18 | 105 95* | 8,108 58 | 12,264 92 |
| Swansea | 250 46 | 407 82 | 992 52 | 1 48 | 1,404 71 | 3,056 99 |
| Taunton | 2,797 91 | 4,125 48 | 4,083 06 | 12 56 | 114,699 08 | 125,718 09 |
| Templeton | — | 281 36 | 299 41 | 22 40* | 5,836 11 | 6,394 48 |
| Tewksbury | 845 87 | 317 07 | 1,976 45 | 1 72 | 1,672 01* | 1,469 10 |
| Tisbury | — | 562 23 | 34 45 | 2 76* | 1,399 71 | 1,993 63 |
| Tolland | — | 30 60 | — | — | 404 72 | 435 32 |
| Topsfield | — | 287 52 | 148 81 | 6 85 | 368 81 | 811 99 |
| Townsend | — | 201 41 | 160 15 | 11 15 | 4,930 89 | 5,303 60 |
| Truro | — | 108 53 | — | — | 754 90 | 863 43 |
| Tyngsborough | 240 62 | 125 76 | 57 77 | 74 | 59 98 | 484 87 |
| Tyringham | — | 38 69 | 62 98 | — | 1 01 | 102 68 |
| Upton | — | 136 98 | 484 85 | 39 92 | 2,623 32 | 3,285 07 |
| Uxbridge | 4 49 | 722 33 | 7,310 81 | 73 02 | 13,839 70 | 21,950 35 |
| Wakefield | 1,025 05 | 2,114 17 | 230 15 | 85 46 | 20,837 88 | 24,292 71 |
| Wales | — | 42 15 | 100 29 | — | 465 50 | 607 94 |
| Walpole | 50 75 | 1,183 09 | 2,024 77 | 2 48 | 42,024 35 | 45,285 44 |
| Waltham | — | 5,279 22 | 4,895 71 | 42 16 | 89,747 02 | 99,964 11 |
| Ware | — | 832 17 | 2,799 67 | 563 00 | 28,252 22 | 32,447 06 |
| Wareham | — | 1,107 23 | 2,807 96 | — | 9,513 41 | 13,428 60 |
| Warren | — | 410 86 | 1,044 56 | 49 | 15,941 41 | 17,397 32 |
| Warwick | — | 45 96 | — | — | 204 63 | 250 59 |

* Loss.

Distribution of Corporation Taxes — Concluded

| City or Town | Street Railway Tax dis- tributed | Railroad Telephone and Telegraph Tax dis- tributed | Gas, Electric Light and Water Tax dis- tributed | Other Public Service Tax dis- tributed | Domestic and Foreign Business Tax dis- tributed | Totals |
|----------------------------|---|---|--|--|---|-----------------|
| Washington | — | \$21 88 | — | — | \$6 35 | \$28 23 |
| Watertown | \$6,582 33 | 4,279 00 | \$1,450 58 | \$53 10 | 103,857 52 | 116,222 53 |
| Wayland | — | 491 43 | 725 29 | 23 46* | 737 06 | 1,932 22 |
| Webster | 1 27 | 1,263 45 | 12,333 67 | 99 94 | 45,125 23 | 58,823 56 |
| Wellesley | — | 2,990 15 | 1,299 48 | 88 44 | 18,857 20 | 23,235 27 |
| Wellfleet | — | 130 75 | — | 7 44 | 179 51 | 317 70 |
| Wendell | — | 78 35 | 6,014 84 | — | 582 88 | 6,676 07 |
| Wenham | 229 32 | 316 31 | 233 85 | 21 92 | 375 17 | 1,176 57 |
| West Boylston | 4 45 | 178 92 | — | 44 26 | 61 68 | 289 31 |
| West Bridgewater | 608 94 | 313 96 | 1,707 16 | — | 282 57 | 2,912 63 |
| West Brookfield | — | 134 69 | 638 30 | 2 48 | 1,064 75 | 1,840 22 |
| West Newbury | 648 51 | 114 35 | 60 75 | — | 148 61 | 972 22 |
| West Springfield | — | 2,618 19 | 3,924 25 | 1,096 68 | 53,201 22 | 60,840 34 |
| West Stockbridge | — | 114 97 | 2,318 87 | — | 1,977 71 | 4,411 55 |
| West Tisbury | — | 70 26 | — | — | 426 53 | 496 79 |
| Westborough | — | 429 00 | — | 24 54 | 2,751 37 | 3,204 91 |
| Westfield | — | 2,057 41 | — | 35 76 | 44,864 25 | 46,957 42 |
| Westford | — | 422 00 | 880 74 | 38 92 | 18,124 79 | 19,466 45 |
| Westhampton | — | 32 74 | 10 10 | — | 1 36 | 44 20 |
| Westminster | — | 134 21 | 70 51 | 28 00* | 541 17 | 717 89 |
| Weston | — | 779 50 | 453 31 | 152 30 | 1,227 91 | 2,613 02 |
| Westport | 1,862 82 | 616 29 | 703 21 | — | 2,730 58 | 5,912 90 |
| Westwood | 139 36 | 400 68 | 1,027 49 | 2 50 | 223 14 | 1,793 26 |
| Weymouth | 837 64 | 3,298 85 | 64,426 95 | 8 18 | 19,844 47 | 88,416 09 |
| Whately | — | 111 78 | 519 29 | 6 39 | 16 12 | 653 58 |
| Whitman | 652 32 | 805 45 | 2,190 84 | — | 10,779 63 | 14,428 24 |
| Wilbraham | — | 291 88 | 567 58 | — | 4,714 55 | 5,574 01 |
| Williamsburg | — | 133 16 | 56 44 | 5 44 | 1,505 27 | 1,700 31 |
| Williamstown | — | 668 27 | 328 18 | 19 84 | 6,975 20 | 7,991 49 |
| Wilmington | 531 39 | 351 82 | — | 22 32 | 491 30 | 1,396 83 |
| Winchendon | — | 547 28 | 346 25 | 38 25 | 16,950 72 | 17,882 50 |
| Winchester | 845 51 | 2,829 70 | 1,649 72 | 99 34 | 12,221 50 | 17,645 77 |
| Windsor | — | 44 30 | 11 57 | — | 79 87 | 135 74 |
| Winthrop | — | 2,403 42 | 1,604 17 | 106 35 | 2,189 27 | 6,303 21 |
| Woburn | 834 57 | 1,918 91 | 1,722 56 | 25 04 | 38,356 95 | 42,858 03 |
| Worcester | 48 05 | 32,393 98 | 68,417 34 | 2,494 26 | 551,321 75 | 654,675 38 |
| Worthington | — | 53 02 | — | — | 175 20 | 228 22 |
| Wrentham | — | 307 66 | 4,051 46 | 6 19 | 2,534 13 | 6,899 44 |
| Yarmouth | — | 361 86 | 7 40 | — | 1,122 92 | 1,492 18 |
| | \$366,350 45 | \$692,136 24 | \$1,353,969 71 | \$22,771 95 | \$11,306,906 71 | \$13,742,135 06 |

* Loss.

TABLE E. — Distribution of the 1927 Income Tax to Cities and Towns, Year ending November 30, 1927

| City or Town | Reimbursement | State Valuation | Educational | Totals |
|-----------------------|---------------|-----------------|-------------|-------------|
| Abington | \$257 37 | \$12,596 00 | \$13,680 00 | \$26,533 37 |
| Acton | 711 82 | 5,762 00 | 4,360 00 | 10,833 82 |
| Acushnet | — | 8,308 00 | 4,405 00 | 12,713 00 |
| Adams | — | 39,262 00 | 13,370 15 | 52,632 15 |
| Agawam | — | 14,874 00 | 17,615 40 | 32,489 40 |
| Alford | — | 670 00 | 300 00 | 970 00 |
| Amesbury | 532 12 | 28,408 00 | 9,449 25 | 38,389 37 |
| Amherst | 833 58 | 18,090 00 | 9,449 80 | 28,373 38 |
| Andover | 2,144 27 | 44,890 00 | 10,772 40 | 57,806 67 |
| Arlington | 2,884 18 | 71,422 00 | 39,019 40 | 113,325 58 |
| Ashburnham | — | 4,154 00 | 3,185 32 | 7,339 32 |
| Ashby | 217 16 | 2,412 00 | 1,812 50 | 4,441 66 |
| Ashfield | 63 95 | 2,546 00 | 1,977 45 | 4,587 40 |
| Ashland | — | 5,762 00 | 3,520 00 | 9,282 00 |
| Athol | — | 26,532 00 | 12,196 10 | 38,728 10 |
| Attleboro | 3,867 31 | 60,970 00 | 29,048 80 | 93,886 11 |
| Auburn | 29 97 | 8,978 00 | 11,785 00 | 20,792 97 |
| Avon | — | 4,824 00 | 4,225 82 | 9,049 82 |
| Ayer | — | 7,102 00 | 3,568 25 | 10,670 25 |
| Barnstable | 2,667 91 | 23,718 00 | 9,050 00 | 35,435 91 |
| Barre | — | 10,452 00 | 4,843 76 | 15,295 76 |
| Becket | 28 76 | 2,010 00 | 825 00 | 2,863 76 |
| Bedford | 342 82 | 5,226 00 | 1,810 00 | 7,378 82 |
| Belchertown | — | 4,154 00 | 5,337 63 | 9,491 63 |
| Bellingham | — | 4,958 00 | 3,244 45 | 8,202 45 |
| Belmont | 3,343 99 | 42,746 00 | 23,695 00 | 69,784 99 |
| Berkley | 17 08 | 1,876 00 | 2,150 00 | 4,043 08 |

*Distribution of the 1927 Income Tax to Cities and Towns, Year ending
November 30, 1927 — Continued*

| City or Town | Reimbursement | State Valuation | Educational | Totals |
|----------------------------|---------------|-----------------|-------------|--------------|
| Berlin | \$45 95 | \$2,010 00 | \$970 00 | \$3,025 95 |
| Bernardston | 49 49 | 1,876 00 | 3,170 00 | 5,095 49 |
| Beverly | 22,905 88 | 91,522 00 | 36,266 50 | 150,694 38 |
| Billerica | 282 00 | 17,152 00 | 6,885 00 | 24,319 00 |
| Blackstone | 8 70 | 6,298 00 | 8,515 00 | 14,821 70 |
| Blandford | — | 2,144 00 | 470 00 | 2,614 00 |
| Bolton | 241 07 | 1,876 00 | 840 00 | 2,957 07 |
| Boston | 267,581 50 | 3,443,398 00 | 801,058 35 | 4,512,037 85 |
| Bourne | 2,539 02 | 15,812 00 | 4,920 00 | 23,271 02 |
| Boxborough | — | 670 00 | 914 00 | 1,584 00 |
| Boxford | 483 59 | 2,010 00 | 670 00 | 3,163 59 |
| Boylston | — | 1,608 00 | 2,750 00 | 4,358 00 |
| Braintree | 1,563 57 | 33,768 00 | 20,208 00 | 55,539 57 |
| Brewster | 166 29 | 2,680 00 | 795 60 | 3,641 89 |
| Bridgewater | — | 14,606 00 | 19,516 37 | 34,122 37 |
| Brimfield | — | 2,680 00 | 2,000 00 | 4,680 00 |
| Brookton | 9,495 64 | 159,996 00 | 79,720 00 | 249,211 64 |
| Brookfield | 41 53 | 3,082 00 | 2,327 50 | 5,451 03 |
| Brookline | 56,171 08 | 237,448 00 | 45,971 25 | 339,590 33 |
| Buckland | 36 74 | 5,628 00 | 1,740 00 | 7,404 74 |
| Burlington | 7 69 | 3,350 00 | 2,697 50 | 6,055 19 |
| Cambridge | 18,673 14 | 350,008 00 | 121,460 00 | 490,141 14 |
| Canton | 3,577 09 | 17,018 00 | 5,778 00 | 26,373 09 |
| Carlisle | 170 33 | 1,206 00 | 1,100 00 | 2,476 33 |
| Carver | 34 82 | 5,360 00 | 1,650 00 | 7,044 82 |
| Charlemont | — | 2,144 00 | 1,690 00 | 3,834 00 |
| Charlton | — | 4,556 00 | 5,952 50 | 10,508 50 |
| Chatham | 185 03 | 7,638 00 | 2,040 00 | 9,863 03 |
| Chelmsford | 936 03 | 18,894 00 | 9,100 00 | 28,930 03 |
| Chelsea | — | 109,210 00 | 55,027 43 | 164,237 43 |
| Cheshire | 16 30 | 3,082 00 | 2,920 00 | 6,018 30 |
| Chester | — | 3,216 00 | 5,020 00 | 8,236 00 |
| Chesterfield | — | 1,072 00 | 400 00 | 1,472 00 |
| Chicopee | — | 117,920 00 | 40,801 50 | 158,721 50 |
| Chilmark | 8 98 | 938 00 | 210 70 | 1,157 68 |
| Clarksburg | — | 2,680 00 | 1,889 47 | 4,569 47 |
| Clinton | — | 40,334 00 | 13,101 40 | 53,435 40 |
| Cohasset | 6,296 69 | 15,544 00 | 4,240 00 | 26,080 69 |
| Colrain | — | 4,422 00 | 2,280 00 | 6,702 00 |
| Concord | 5,760 24 | 16,616 00 | 10,300 00 | 32,676 24 |
| Conway | — | 2,010 00 | 1,640 00 | 3,650 00 |
| Cummington | 80 00 | 1,072 00 | 755 00 | 1,907 00 |
| Dalton | 3,865 57 | 14,204 00 | 6,151 25 | 24,220 82 |
| Dana | 22 53 | 1,608 00 | 715 00 | 2,345 53 |
| Danvers | 2,320 02 | 24,656 00 | 14,890 00 | 41,866 02 |
| Dartmouth | 1,424 07 | 21,038 00 | 12,252 20 | 34,714 27 |
| Dedham | 5,339 76 | 36,582 00 | 19,806 86 | 61,728 62 |
| Deerfield | — | 9,514 00 | 7,195 00 | 16,709 00 |
| Dennis | 575 37 | 4,020 00 | 1,855 60 | 6,450 97 |
| Dighton | — | 8,442 00 | 3,940 00 | 12,382 00 |
| Douglas | 360 95 | 4,556 00 | 6,675 00 | 11,591 95 |
| Dover | 4,067 32 | 6,030 00 | 1,960 00 | 12,057 32 |
| Dracut | — | 11,122 00 | 17,270 00 | 28,392 00 |
| Dudley | 187 29 | 12,060 00 | 4,802 60 | 17,049 89 |
| Dunstable | 190 76 | 1,206 00 | 354 93 | 1,751 69 |
| Duxbury | 1,078 20 | 8,978 00 | 2,287 50 | 12,343 70 |
| East Bridgewater | — | 9,782 00 | 5,342 50 | 15,124 50 |
| East Brookfield | 30 69 | 2,278 00 | 850 00 | 3,158 69 |
| East Longmeadow | — | 5,628 00 | 8,233 22 | 13,861 22 |
| Eastham | 123 69 | 1,608 00 | 640 00 | 2,371 69 |
| Easthampton | — | 34,706 00 | 11,660 10 | 46,366 10 |
| Easton | 4,911 18 | 13,534 00 | 7,684 20 | 26,129 38 |
| Edgartown | — | 5,092 00 | 1,739 00 | 6,831 00 |
| Egremont | 36 94 | 1,608 00 | 423 75 | 2,068 69 |
| Enfield | 290 56 | 1,608 00 | 605 00 | 2,503 56 |
| Erving | — | 6,834 00 | 1,740 00 | 8,574 00 |
| Essex | 71 64 | 3,082 00 | 1,930 00 | 5,083 64 |
| Everett | — | 111,086 00 | 61,833 10 | 172,919 10 |
| Fairhaven | — | 25,460 00 | 13,061 42 | 38,521 42 |
| Fall River | — | 456,136 00 | 146,100 84 | 602,236 84 |
| Falmouth | 12,759 91 | 22,780 00 | 8,046 00 | 43,585 91 |
| Fitchburg | 3,305 74 | 129,176 00 | 38,728 70 | 171,210 44 |
| Florida | — | 2,680 00 | 950 00 | 3,630 00 |
| Foxborough | — | 8,978 00 | 4,850 00 | 13,828 00 |
| Framingham | 2,226 11 | 63,114 00 | 27,857 50 | 93,197 61 |
| Franklin | 1,044 72 | 18,358 00 | 12,675 00 | 32,077 72 |
| Freetown | — | 4,020 00 | 1,840 00 | 5,860 00 |
| Gardner | 2,287 39 | 51,590 00 | 18,053 25 | 71,930 64 |
| Gay Head | 74 | 268 00 | 205 40 | 474 14 |
| Georgetown | 140 56 | 4,020 00 | 1,795 00 | 5,955 56 |
| Gill | — | 1,876 00 | 2,440 00 | 4,316 00 |
| Gloucester | 3,993 42 | 65,794 00 | 30,370 00 | 100,157 42 |
| Goshen | — | 670 00 | 455 60 | 1,125 60 |
| Gosnold | — | 2,010 00 | 200 00 | 2,210 00 |

*Distribution of the 1927 Income Tax to Cities and Towns, Year ending
November 30, 1927 — Continued*

| City or Town | Reimbursement | State Valuation | Educational | Totals |
|----------------------------|---------------|-----------------|-------------|-------------|
| Grafton | \$1,045 18 | \$13,132 00 | \$11,429 00 | \$25,606 18 |
| Granby | — | 2,144 00 | 1,855 00 | 3,999 00 |
| Granville | 9 05 | 1,608 00 | 850 00 | 2,467 05 |
| Great Barrington | 2,368 65 | 23,450 00 | 9,606 67 | 35,425 32 |
| Greenfield | 1,734 89 | 53,332 00 | 25,373 75 | 80,440 64 |
| Greenwich | — | 1,206 00 | 315 00 | 1,521 00 |
| Groton | 2,628 11 | 7,638 00 | 3,554 00 | 13,820 11 |
| Groveland | — | 4,020 00 | 5,985 00 | 10,005 00 |
| Hadley | — | 7,370 00 | 9,265 00 | 16,635 00 |
| Halifax | — | 2,412 00 | 730 00 | 3,142 00 |
| Hamilton | 3,768 78 | 8,978 00 | 3,430 00 | 16,176 78 |
| Hampden | 25 83 | 1,340 00 | 1,493 57 | 2,859 40 |
| Hancock | 123 93 | 1,206 00 | 800 00 | 2,129 93 |
| Hanover | 874 90 | 6,566 00 | 2,795 00 | 10,235 90 |
| Hanson | — | 5,092 00 | 2,620 00 | 7,712 00 |
| Hardwick | 1,068 56 | 9,916 00 | 4,258 95 | 15,243 51 |
| Harvard | 606 21 | 3,886 00 | 960 00 | 5,452 21 |
| Harwich | 121 45 | 6,030 00 | 2,360 00 | 8,511 45 |
| Hatfield | 107 31 | 7,772 00 | 7,052 00 | 14,931 31 |
| Haverhill | 6,376 84 | 131,990 00 | 51,560 95 | 189,927 79 |
| Hawley | — | 536 00 | 1,400 00 | 1,936 00 |
| Heath | — | 938 00 | 460 00 | 1,398 00 |
| Hingham | 4,085 84 | 21,976 00 | 7,770 00 | 33,831 84 |
| Hinsdale | 90 86 | 2,144 00 | 2,595 00 | 4,829 86 |
| Holbrook | 357 37 | 6,566 00 | 7,323 25 | 14,246 62 |
| Holden | 77 80 | 6,298 00 | 10,275 00 | 16,650 80 |
| Holland | — | 402 00 | 426 64 | 828 64 |
| Holliston | 1,099 92 | 6,968 00 | 3,910 00 | 11,977 92 |
| Holyoke | 2,150 08 | 251,920 00 | 54,976 50 | 309,046 58 |
| Hopedale | 5,012 03 | 14,606 00 | 4,444 21 | 24,062 24 |
| Hopkinton | 302 14 | 5,494 00 | 4,610 00 | 10,406 14 |
| Hubbardston | — | 2,546 00 | 1,511 40 | 4,057 40 |
| Hudson | — | 17,018 00 | 8,150 00 | 25,168 00 |
| Hull | — | 29,614 00 | 3,490 00 | 33,104 00 |
| Huntington | — | 3,216 00 | 4,060 00 | 7,276 00 |
| Ipswich | 1,072 55 | 16,884 00 | 8,830 00 | 26,786 55 |
| Kingston | 316 95 | 5,494 00 | 5,460 00 | 11,270 95 |
| Lakeville | 188 00 | 3,216 00 | 1,450 00 | 4,854 00 |
| Lancaster | 5,654 78 | 6,566 00 | 2,743 80 | 14,964 58 |
| Lanesborough | — | 2,680 00 | 3,190 63 | 5,870 63 |
| Lawrence | — | 337,546 00 | 91,113 90 | 428,659 90 |
| Lee | — | 11,926 00 | 5,100 00 | 17,026 00 |
| Leicester | 273 65 | 9,380 00 | 4,215 00 | 13,868 65 |
| Lenox | 1,711 59 | 12,998 00 | 5,800 00 | 20,599 59 |
| Leominster | 524 12 | 50,652 00 | 20,987 00 | 72,143 12 |
| Leverett | — | 1,206 00 | 1,960 00 | 3,166 00 |
| Lexington | 4,284 68 | 24,924 00 | 15,050 00 | 44,258 68 |
| Leyden | — | 670 00 | 1,200 00 | 1,870 00 |
| Lincoln | 3,498 73 | 5,762 00 | 1,950 00 | 11,210 73 |
| Littleton | 101 30 | 3,752 00 | 2,280 00 | 6,133 30 |
| Longmeadow | 517 26 | 13,400 00 | 4,598 80 | 18,516 06 |
| Lowell | 4,881 38 | 331,918 00 | 100,774 71 | 437,574 09 |
| Ludlow | — | 19,162 00 | 11,846 80 | 31,008 80 |
| Lunenburg | 20 34 | 3,752 00 | 4,332 00 | 8,104 34 |
| Lynn | 7,147 21 | 247,096 00 | 95,675 00 | 349,918 21 |
| Lynnfield | — | 4,824 00 | 1,550 00 | 6,374 00 |
| Malden | 9,334 93 | 113,766 00 | 54,646 80 | 177,747 73 |
| Manchester | 10,840 16 | 22,378 00 | 4,370 00 | 37,588 16 |
| Mansfield | — | 19,564 00 | 9,280 00 | 28,844 00 |
| Marblehead | 1,197 30 | 29,882 00 | 11,009 00 | 42,088 30 |
| Marion | 3,345 20 | 7,772 00 | 1,890 00 | 13,007 20 |
| Marlborough | 373 19 | 37,520 00 | 14,705 00 | 52,598 19 |
| Marshfield | 400 46 | 8,442 00 | 2,210 00 | 11,052 46 |
| Mashpee | — | 1,206 00 | 400 00 | 1,606 00 |
| Mattapoisett | 832 20 | 5,494 00 | 1,618 57 | 7,944 77 |
| Maynard | — | 19,162 00 | 15,655 00 | 34,817 00 |
| Medford | 483 42 | 5,628 00 | 2,352 00 | 8,463 42 |
| Medford | 4,162 20 | 104,386 00 | 77,370 55 | 185,918 75 |
| Medway | — | 6,700 00 | 5,004 75 | 11,704 75 |
| Melrose | 3,700 95 | 52,528 00 | 25,777 50 | 82,006 45 |
| Mendon | 8 18 | 2,278 00 | 1,593 75 | 3,879 93 |
| Merrimac | 26 38 | 4,690 00 | 4,050 00 | 8,766 38 |
| Methuen | — | 47,972 00 | 23,470 00 | 71,442 00 |
| Middleborough | 442 40 | 19,698 00 | 12,520 00 | 32,660 40 |
| Middlefield | — | 670 00 | 409 20 | 1,079 20 |
| Middleton | — | 2,948 00 | 1,020 00 | 3,968 00 |
| Milford | 717 45 | 33,098 00 | 18,353 20 | 52,168 65 |
| Millbury | — | 13,802 00 | 7,042 92 | 20,844 92 |
| Millis | 154 52 | 6,030 00 | 2,138 00 | 8,322 52 |
| Millville | — | 4,690 00 | 3,641 13 | 8,331 13 |
| Milton | 23,453 48 | 48,106 00 | 17,089 05 | 88,648 53 |
| Monroe | 26 06 | 1,742 00 | 400 00 | 2,168 06 |
| Monson | 46 80 | 7,772 00 | 8,300 00 | 16,118 80 |
| Montague | — | 23,718 00 | 12,100 00 | 35,818 00 |

*Distribution of the 1927 Income Tax to Cities and Towns, Year ending
November 30, 1927 — Continued.*

| City or Town | Reimbursement | State Valuation | Educational | Totals |
|------------------|---------------|-----------------|-------------|------------|
| Monterey | — | \$1,340 00 | \$300 00 | \$1,640 00 |
| Montgomery | — | 536 00 | 231 50 | 767 50 |
| Mt. Washington | \$9 39 | 402 00 | 100 00 | 511 39 |
| Nahant | 5,605 55 | 9,514 00 | 2,232 00 | 17,351 55 |
| Nantucket | 332 70 | 15,678 00 | 3,410 00 | 19,420 70 |
| Natick | 4,353 52 | 24,656 00 | 26,925 72 | 55,935 24 |
| Needham | 1,169 09 | 29,882 00 | 15,425 00 | 46,476 09 |
| New Ashford | — | 268 00 | 150 00 | 418 00 |
| New Bedford | — | 501,160 00 | 126,317 40 | 627,477 40 |
| New Braintree | — | 1,206 00 | 500 00 | 1,706 00 |
| New Marlborough | — | 3,082 00 | 1,200 00 | 4,282 00 |
| New Salem | — | 1,474 00 | 1,170 00 | 2,644 00 |
| Newbury | 250 47 | 5,092 00 | 1,590 00 | 6,932 47 |
| Newburyport | 2,920 33 | 29,882 00 | 15,164 00 | 47,966 33 |
| Newton | 35,908 11 | 208,638 00 | 76,030 20 | 320,576 31 |
| Norfolk | 43 04 | 3,618 00 | 1,070 00 | 4,731 04 |
| North Adams | — | 66,062 00 | 26,406 74 | 92,468 74 |
| North Andover | 1,672 60 | 20,100 00 | 9,320 00 | 31,092 60 |
| No. Attleborough | 2,430 98 | 23,718 00 | 8,468 75 | 34,617 73 |
| No. Brookfield | 50 93 | 6,834 00 | 2,415 00 | 9,299 93 |
| North Reading | 37 36 | 3,618 00 | 1,805 75 | 5,461 11 |
| Northampton | 2,433 32 | 60,032 00 | 24,827 64 | 87,292 96 |
| Northborough | 183 53 | 4,422 00 | 2,286 00 | 6,891 53 |
| Northbridge | 1,373 22 | 28,140 00 | 12,381 00 | 41,894 22 |
| Northfield | — | 4,824 00 | 3,910 00 | 8,734 00 |
| Norton | — | 6,298 00 | 4,097 00 | 10,395 00 |
| Norwell | 427 39 | 3,618 00 | 1,900 00 | 5,945 39 |
| Norwood | 2,385 80 | 51,590 00 | 24,932 53 | 78,908 33 |
| Oak Bluffs | — | 7,102 00 | 3,099 00 | 10,201 00 |
| Oakham | — | 1,072 00 | 1,040 00 | 2,112 00 |
| Orange | 234 59 | 14,070 00 | 6,910 00 | 21,214 59 |
| Orleans | 1,572 69 | 6,298 00 | 1,580 00 | 9,450 69 |
| Otis | — | 1,072 00 | 550 00 | 1,622 00 |
| Oxford | 52 73 | 7,906 00 | 8,029 75 | 15,988 48 |
| Palmer | — | 30,820 00 | 14,675 60 | 45,495 60 |
| Paxton | 14 85 | 1,742 00 | 710 00 | 2,466 85 |
| Peabody | — | 59,362 00 | 24,810 00 | 84,172 00 |
| Pelham | 28 70 | 1,340 00 | 619 00 | 1,987 70 |
| Pembroke | 30 39 | 4,556 00 | 1,970 00 | 6,556 39 |
| Pepperell | — | 7,772 00 | 2,819 43 | 10,591 43 |
| Peru | — | 670 00 | 200 00 | 870 00 |
| Petersham | 163 49 | 3,350 00 | 1,500 00 | 5,013 49 |
| Phillipston | — | 938 00 | 681 70 | 1,619 70 |
| Pittsfield | 2,851 46 | 123,146 00 | 63,392 00 | 189,389 46 |
| Plainfield | — | 804 00 | 302 55 | 1,106 55 |
| Plainville | — | 3,618 00 | 2,533 25 | 6,151 25 |
| Plymouth | 300 64 | 58,156 00 | 18,625 00 | 77,081 64 |
| Plympton | — | 1,608 00 | 480 00 | 2,088 00 |
| Prescott | — | 670 00 | 515 00 | 1,185 00 |
| Princeton | 947 80 | 2,546 00 | 1,110 00 | 4,603 80 |
| Provincetown | 131 65 | 9,112 00 | 8,161 00 | 17,404 65 |
| Quincy | 5,782 28 | 173,396 00 | 69,814 88 | 248,993 16 |
| Randolph | 699 97 | 8,978 00 | 16,386 15 | 26,064 12 |
| Raynham | — | 3,886 00 | 3,365 00 | 7,251 00 |
| Reading | 1,353 69 | 24,120 00 | 13,425 00 | 38,898 69 |
| Rehoboth | — | 4,288 00 | 3,550 00 | 7,838 00 |
| Revere | 290 60 | 69,546 00 | 70,293 75 | 140,130 35 |
| Richmond | 283 71 | 1,608 00 | 950 00 | 2,841 71 |
| Rochester | 41 31 | 2,814 00 | 2,130 00 | 4,985 31 |
| Rockland | 827 79 | 17,956 00 | 11,710 00 | 30,493 79 |
| Rockport | 12 | 10,184 00 | 5,062 00 | 15,246 12 |
| Rowe | 39 79 | 804 00 | 450 00 | 1,293 79 |
| Rowley | 1,451 54 | 2,814 00 | 2,253 25 | 6,518 79 |
| Royalston | — | 2,680 00 | 901 10 | 3,581 10 |
| Russell | — | 9,916 00 | 2,122 50 | 12,038 50 |
| Rutland | — | 3,082 00 | 1,580 00 | 4,662 00 |
| Salem | 8,895 70 | 106,664 00 | 38,204 30 | 153,764 00 |
| Salisbury | — | 5,494 00 | 1,758 00 | 7,252 00 |
| Sandisfield | — | 1,340 00 | 950 00 | 2,290 00 |
| Sandwich | 446 77 | 4,690 00 | 2,468 00 | 7,604 77 |
| Saugus | 69 60 | 21,574 00 | 33,204 75 | 54,848 35 |
| Savoy | — | 670 00 | 1,100 00 | 1,770 00 |
| Scituate | 725 81 | 17,688 00 | 4,120 00 | 22,533 81 |
| Seekonk | 108 44 | 7,906 00 | 6,390 00 | 14,404 44 |
| Sharon | 943 42 | 9,380 00 | 4,545 00 | 14,868 42 |
| Sheffield | 16 51 | 3,082 00 | 3,566 00 | 6,654 51 |
| Shelburne | 74 51 | 5,628 00 | 2,812 50 | 8,515 01 |
| Sherborn | 969 52 | 3,350 00 | 1,090 00 | 5,409 52 |
| Shirley | 108 64 | 5,494 00 | 1,368 00 | 6,970 64 |
| Shrewsbury | 55 47 | 11,256 00 | 16,340 00 | 27,651 47 |
| Shutesbury | 6 76 | 804 00 | 500 00 | 1,310 76 |
| Somerset | — | 9,246 00 | 9,600 25 | 18,846 25 |
| Somerville | — | 211,586 00 | 88,079 39 | 299,665 39 |
| South Hadley | — | 15,008 00 | 10,755 35 | 25,763 35 |

*Distribution of the 1927 Income Tax to Cities and Towns, Year ending
November 30, 1927 — Concluded*

| City or Town | Reimbursement | State Valuation | Educational | Totals |
|------------------|---------------------|------------------------|-----------------------|------------------------|
| Southampton | — | \$1,876 00 | \$1,100 00 | \$2,976 00 |
| Southborough | \$449 99 | 6,432 00 | 2,680 00 | 9,561 99 |
| Southbridge | — | 35,108 00 | 10,449 00 | 45,557 00 |
| Southwick | — | 4,020 00 | 2,150 00 | 6,170 00 |
| Spencer | 242 17 | 10,452 00 | 5,141 00 | 15,835 17 |
| Springfield | 19,308 39 | 519,652 00 | 193,347 15 | 732,307 54 |
| Sterling | 108 20 | 3,216 00 | 2,340 00 | 5,664 20 |
| Stockbridge | 1,027 47 | 10,184 00 | 3,294 65 | 14,506 12 |
| Stoneham | 54 00 | 19,832 00 | 10,740 00 | 30,626 00 |
| Stoughton | — | 15,946 00 | 9,970 50 | 25,916 50 |
| Stow | 322 24 | 3,618 00 | 1,940 00 | 5,880 24 |
| Sturbridge | — | 3,484 00 | 2,786 00 | 6,270 00 |
| Sudbury | 410 21 | 4,154 00 | 1,830 00 | 6,394 21 |
| Sunderland | — | 2,814 00 | 4,320 00 | 7,134 00 |
| Sutton | — | 4,824 00 | 2,449 75 | 7,273 75 |
| Swampscott | 7,595 58 | 34,840 00 | 12,560 00 | 54,995 58 |
| Swansea | 742 88 | 6,834 00 | 4,030 00 | 11,606 88 |
| Taunton | 3,107 47 | 92,996 00 | 45,854 20 | 141,957 67 |
| Templeton | — | 8,576 00 | 7,993 95 | 16,569 95 |
| Tewksbury | — | 6,432 00 | 3,440 00 | 9,872 00 |
| Tisbury | 411 58 | 7,370 00 | 2,265 90 | 10,047 48 |
| Tolland | — | 804 00 | 150 00 | 954 00 |
| Topsfield | 1,862 12 | 5,226 00 | 1,510 00 | 8,598 12 |
| Townsend | 91 58 | 4,958 00 | 2,686 00 | 7,735 58 |
| Truro | 71 56 | 1,742 00 | 600 00 | 2,413 56 |
| Tyngsborough | — | 2,546 00 | 1,634 28 | 4,180 28 |
| Tyringham | — | 938 00 | 360 00 | 1,298 00 |
| Upton | 11 59 | 3,216 00 | 3,114 00 | 6,341 59 |
| Uxbridge | 1,047 93 | 17,152 00 | 6,645 70 | 24,845 63 |
| Wakefield | 421 75 | 38,994 00 | 23,781 00 | 63,196 75 |
| Wales | — | 1,072 00 | 493 67 | 1,565 67 |
| Walpole | 1,460 10 | 25,594 00 | 11,471 30 | 38,525 40 |
| Waltham | 3,741 49 | 97,016 00 | 35,380 00 | 136,137 49 |
| Ware | — | 20,636 00 | 9,171 75 | 29,807 75 |
| Wareham | 1,190 63 | 20,636 00 | 8,342 50 | 30,169 13 |
| Warren | 75 85 | 11,256 00 | 4,994 00 | 16,325 85 |
| Warwick | 4 76 | 1,206 00 | 400 00 | 1,610 76 |
| Washington | — | 536 00 | 150 00 | 686 00 |
| Watertown | 1,069 10 | 78,256 00 | 32,154 78 | 111,479 88 |
| Wayland | 1,656 80 | 8,308 00 | 3,320 00 | 13,284 80 |
| Webster | 4,748 64 | 34,036 00 | 10,543 65 | 49,328 29 |
| Wellesley | 9,127 37 | 50,116 00 | 18,578 20 | 77,821 57 |
| Wellfleet | 137 05 | 2,278 00 | 1,250 00 | 3,665 05 |
| Wendell | — | 2,010 00 | 450 00 | 2,460 00 |
| Wenham | 1,349 36 | 5,494 00 | 1,450 00 | 8,293 36 |
| West Boylston | 56 08 | 3,216 00 | 7,235 00 | 10,507 08 |
| West Bridgewater | 284 36 | 5,494 00 | 7,112 00 | 12,890 36 |
| West Brookfield | 96 33 | 3,082 00 | 1,505 00 | 4,683 33 |
| West Newbury | 256 53 | 2,412 00 | 3,888 00 | 6,556 53 |
| West Springfield | — | 53,466 00 | 23,880 00 | 77,346 00 |
| West Stockbridge | — | 2,814 00 | 2,300 00 | 5,114 00 |
| West Tisbury | 68 02 | 1,474 00 | 357 85 | 1,899 87 |
| Westborough | — | 8,174 00 | 9,185 00 | 17,359 00 |
| Westfield | 479 31 | 46,230 00 | 39,065 10 | 86,674 41 |
| Westford | 272 33 | 10,318 00 | 5,070 00 | 15,660 33 |
| Westhampton | — | 804 00 | 400 00 | 1,204 00 |
| Westminster | — | 2,680 00 | 4,610 00 | 7,290 00 |
| Weston | 7,485 87 | 14,204 00 | 3,540 00 | 25,229 87 |
| Westport | — | 11,658 00 | 5,134 83 | 16,792 83 |
| Westwood | 2,974 50 | 6,834 00 | 1,930 00 | 11,738 50 |
| Weymouth | 977 07 | 42,746 00 | 21,273 82 | 64,996 89 |
| Whately | 32 14 | 2,814 00 | 3,620 00 | 6,466 14 |
| Whitman | 784 12 | 17,152 00 | 12,326 75 | 30,262 87 |
| Wilbraham | 33 07 | 6,968 00 | 3,434 40 | 10,435 47 |
| Williamsburg | 106 41 | 3,886 00 | 4,700 00 | 8,692 41 |
| Williamstown | 1,589 79 | 13,266 00 | 6,000 00 | 20,855 79 |
| Wilmington | 174 73 | 6,030 00 | 10,700 00 | 16,904 73 |
| Winchendon | 123 48 | 14,740 00 | 8,330 00 | 23,193 48 |
| Winchester | 6,176 67 | 45,426 00 | 15,700 00 | 67,302 67 |
| Windsor | — | 938 00 | 490 00 | 1,428 00 |
| Winthrop | 2,471 71 | 39,798 00 | 21,540 00 | 63,809 71 |
| Woburn | 2,574 73 | 40,200 00 | 26,226 20 | 69,000 93 |
| Worcester | 15,355 63 | 614,256 00 | 228,790 62 | 858,402 25 |
| Worthington | — | 1,206 00 | 500 00 | 1,706 00 |
| Wrentham | — | 5,494 00 | 2,230 00 | 7,724 00 |
| Yarmouth | 1,295 38 | 5,360 00 | 1,580 00 | 8,235 38 |
| Totals | \$786,353 75 | \$13,400,000 00 | \$5,057,705 20 | \$19,244,058 95 |

\$2,357.02 distributed to Fire, Water and Improvement Districts not in above figures.

TABLE F. — *Distribution of National Bank and Trust Company Taxes*

| City or Town | National Bank Tax | Trust Com-pany Tax | City or Town | National Bank Tax | Trust Com-pany Tax |
|------------------------|-------------------|--------------------|----------------------------|-------------------|--------------------|
| Abington | \$337 63 | \$21 58 | Dunstable | \$236 09 | — |
| Acton | 124 25 | 85 83 | Duxbury | 71 21 | \$211 77 |
| Acushnet | 51 75 | — | East Bridgewater | 34 67 | 78 78 |
| Adams | 1,595 61 | 75 49 | East Brookfield | 12 43 | — |
| Agawam | 54 36 | 67 84 | East Longmeadow | 8 92 | 6 27 |
| Alford | — | — | Eastham | — | — |
| Amesbury | 1,400 84 | 13 89 | Easthampton | 246 83 | 111 45 |
| Amherst | 1,195 06 | 203 68 | Easton | 999 34 | 1,087 28 |
| Andover | 2,587 99 | 945 49 | Edgartown | 362 53 | — |
| Arlington | 689 99 | 3,534 43 | Egremont | 34 15 | — |
| Ashburnham | 67 67 | 81 22 | Enfield | 21 35 | 34 59 |
| Ashby | 1,119 98 | 8 76* | Erving | 54 06 | — |
| Ashfield | 25 28 | 23 51 | Essex | 187 90 | 9 07 |
| Ashland | 43 72 | 293 95 | Everett | 661 89 | 1,496 47 |
| Athol | 1,473 15 | 25 81 | Fairhaven | 990 12 | 14 47 |
| Attleboro | 2,315 91 | 1,163 74 | Fall River | 1,812 09 | 5,034 79 |
| Auburn | 5 72 | 4 46 | Falmouth | 1,021 72 | 486 43 |
| Avon | 16 79 | — | Fitchburg | 4,007 34 | 411 62* |
| Ayer | 493 13 | 3 31 | Florida | 38 82 | — |
| Barnstable | 624 25 | 3,077 97 | Foxborough | 323 11 | 19 52 |
| Barre | 423 91 | 230 48 | Framingham | 1,622 85 | 2,008 75 |
| Becket | 19 20* | 55 28 | Franklin | 1,064 93 | 17 06 |
| Bedford | 168 01 | 159 88 | Freetown | 43 72 | 8 35 |
| Belchertown | 61 53 | 25 86 | Gardner | 1,574 53 | 864 95 |
| Bellingham | 81 26 | — | Gay Head | 6 07 | — |
| Belmont | 865 21 | 3,538 83 | Georgetown | 77 42 | 13 41 |
| Berkley | 11 80 | 67 49 | Gill | — | — |
| Berlin | 48 20 | 12 54 | Gloucester | 1,366 76 | 484 22* |
| Bernardston | 36 94 | 163 28 | Goshen | — | — |
| Beverly | 5,065 18 | 2,388 56 | Gosnold | — | — |
| Billerica | 110 91 | 86 12 | Grafton | 100 01 | 39 97 |
| Blackstone | 20 96 | — | Granby | 6 61 | 52 56 |
| Blandford | 18 88 | — | Granville | 34 92 | — |
| Bolton | 1 30 | 4 48 | Great Barrington | 2,437 04 | — |
| Boston | 46,802 72 | 56,547 05 | Greenfield | 2,270 07 | 1,974 17 |
| Bourne | 279 52 | 152 61* | Greenwich | 7 37 | — |
| Boxborough | 9 18 | — | Groton | 287 30 | 115 89 |
| Boxford | 50 21 | 60 | Groveland | 243 25 | 27 90 |
| Boylston | — | — | Hadley | 81 89 | 35 00 |
| Braintree | 1,278 47 | 306 49 | Halifax | 3 78 | — |
| Brewster | 69 35 | 129 18 | Hamilton | 692 91 | 1,003 70 |
| Bridgewater | 316 14 | 426 52 | Hampden | — | — |
| Brimfield | 1 61 | 19 88 | Hancock | 1 59 | — |
| Brockton | 5,477 06 | 818 10 | Hanover | 74 99 | 276 72 |
| Brookfield | 48 18 | 9 77 | Hanson | 6 11 | 11 08 |
| Brookline | 20,708 90 | 22,434 55 | Hardwick | — | 4 49 |
| Buckland | 71 55 | — | Harvard | 104 71 | 470 02 |
| Burlington | 30 74 | — | Harwich | 70 12 | 365 79 |
| Cambridge | 4,929 65 | 21,120 40 | Hatfield | 181 62 | 72 71 |
| Canton | 445 27 | 889 98 | Haverhill | 5,290 07 | 2,255 61 |
| Carlisle | — | 4 77 | Hawley | — | — |
| Carver | 60 55 | 39 00 | Heath | — | — |
| Charlemont | 79 18 | — | Hingham | 707 59 | 1,724 61 |
| Charlton | 48 02 | 3 85 | Hinsdale | 5 47 | — |
| Chatham | 116 03 | 343 55 | Holbrook | 79 03 | 149 36 |
| Chelmsford | 133 94 | 8 95 | Holden | 22 94 | 64 36 |
| Chelsea | 1,546 17 | 1,707 69 | Holland | — | — |
| Cheshire | 120 39 | — | Holliston | 118 05 | 38 95 |
| Chester | 36 07 | 02 | Holyoke | 3,098 16 | 7,573 11 |
| Chesterfield | 15 18 | 3 50 | Hopedale | 2,060 88 | 4 19* |
| Chicopee | 360 10 | 744 84 | Hopkinton | 90 67 | — |
| Chilmark | 53 91 | — | Hubbardston | 23 84 | 52 |
| Clarksburg | 2 13 | — | Hudson | 697 79 | 153 59 |
| Clinton | 1 86 | 1,134 33 | Hull | 7 02 | 78 96 |
| Cohasset | 579 08 | 1,346 24 | Huntington | 3 49 | — |
| Colrain | 70 49 | 14 98 | Ipswich | 1,094 67 | 146 29 |
| Concord | 1,373 69 | 521 79 | Kingston | 294 14 | 2 28 |
| Conway | 87 09 | 77 57 | Lakeville | 9 80 | 26 54 |
| Cummington | — | — | Lancaster | 250 60 | 816 18 |
| Dalton | 3,215 02 | 45 81 | Lanesborough | — | — |
| Dana | 40 17 | — | Lawrence | 2,369 35 | 3,939 51 |
| Danvers | 595 00 | 250 17 | Lee | 634 77 | 329 68 |
| Dartmouth | 2,440 92 | 88 14 | Leicester | 454 24 | 28 05 |
| Dedham | 659 66 | 656 50 | Lenox | 494 13 | 30 65 |
| Deerfield | 332 57 | 47 93 | Leominster | 4,724 72 | 13 60 |
| Dennis | 133 81 | 70 59 | Leverett | 1 91 | — |
| Dighton | 107 04 | 37 64 | Lexington | 483 85 | 3,951 49 |
| Douglas | 141 29 | 11 16 | Leyden | — | — |
| Dover | 715 15 | 675 03 | Lincoln | 962 25 | 408 33 |
| Dracut | 20 01 | 33 39 | Littleton | 22 69 | 23 22 |
| Dudley | 611 92 | 26 78 | Longmeadow | 87 03 | 296 76 |

* Loss.

Distribution of National Bank and Trust Company Taxes—Continued

| City or Town | National Bank Tax | Trust Company Tax | City or Town | National Bank Tax | Trust Company Tax |
|------------------------------|-------------------|-------------------|------------------------|-------------------|-------------------|
| Lowell | \$4,484 95 | \$1,527 84 | Prescott | — | — |
| Ludlow | — | 30 47 | Princeton | \$1 07 | — |
| Lunenburg | 61 96 | 90 | Provincetown | 474 78 | \$4 26 |
| Lynn | 5,183 22 | 5,895 98 | Quincy | 1,117 00 | 3,651 73 |
| Lynnfield | 47 75 | 52 24 | Randolph | 225 99 | 506 39 |
| Malden | 3,799 74 | 3,794 63 | Raynham | 54 25 | 108 23 |
| Manchester | 2,462 19 | 3,298 02 | Reading | 1,618 35 | 418 44 |
| Mansfield | 694 24 | 60 74 | Rehoboth | 75 | — |
| Marblehead | 1,624 74 | 282 10 | Revere | 86 06 | 531 92 |
| Marion | 212 54 | 169 86 | Richmond | 98 11 | 13 |
| Marlborough | 2,634 53 | 61 22 | Rochester | 8 87 | 1 29 |
| Marshfield | 77 55 | 87 94 | Rockland | 67 20 | 838 49 |
| Mashpee | — | — | Rockport | 49 27 | 26 83* |
| Mattapoisett | 103 93 | 121 48 | Rowe | 5 93 | — |
| Maynard | 17 57 | 652 94 | Rowley | 51 80 | — |
| Medfield | 42 88 | 66 94 | Royalston | 54 92 | 3 81* |
| Medford | 583 17 | 2,166 84 | Russell | 13* | 198 36 |
| Medway | 2 82 | 5 11 | Rutland | 10 42 | 29 01 |
| Melrose | 855 22 | 1,636 40 | Salem | 782 95 | 2,901 69 |
| Mendon | 255 86 | — | Salisbury | 23 83 | — |
| Merrimac | 201 44 | 2 50 | Sandisfield | — | — |
| Methuen | 1,053 60 | 2,315 77 | Sandwich | 87 32 | — |
| Middleborough | 255 21 | 1,429 32 | Saugus | 92 70 | 68 36 |
| Middlefield | 1 09 | — | Savoy | — | — |
| Middleton | 07 | 89 | Scituate | 205 80 | 333 11 |
| Milford | 1,853 82 | 21 27 | Seekonk | — | 1 06 |
| Millbury | 152 20 | 9 34 | Sharon | 73 70 | 85 71 |
| Millis | 46 | 18 70 | Sheffield | 385 04 | 26 06 |
| Millville | 14 24 | — | Shelburne | 291 40 | 14 80 |
| Milton | 3,416 43 | 3,383 69 | Sherborn | 74 70 | 309 06 |
| Monroe | — | — | Shirley | 48 48 | 17 14* |
| Monson | 358 90 | 37 28 | Shrewsbury | 69 67 | 135 98 |
| Montague | 381 15 | 214 93 | Shutesbury | — | — |
| Monterey | 31 65 | 02 | Somerset | 70 37 | 9 68 |
| Montgomery | — | — | Somerville | 1,361 94 | 2,861 04 |
| Mount Washington | — | — | South Hadley | 160 88 | 554 83 |
| Nahant | 1,251 99 | 496 82 | Southampton | 5 03 | — |
| Nantucket | 683 77 | 11 04 | Southborough | 1,426 31 | 1,052 65 |
| Natick | 2,546 86 | 1,628 88 | Southbridge | 3,249 28 | 16 03 |
| Needham | 223 64 | 1,167 05 | Southwick | 28 10 | — |
| New Ashford | — | — | Spencer | 669 29 | 22 59 |
| New Bedford | 10,371 83 | 185 81 | Springfield | 7,701 63 | 12,152 71 |
| New Braintree | — | — | Sterling | 102 34 | 52 86 |
| New Marlborough | 77 49 | — | Stockbridge | 480 11 | 58 66 |
| New Salem | 67 07 | — | Stoneham | 42 48 | 516 82 |
| Newbury | 2,142 65 | 225 07 | Stoughton | 43 02 | 373 01 |
| Newburyport | 2,879 39 | 262 21 | Stow | 54 57 | 53 07 |
| Newton | 13,643 68 | 23,241 79 | Sturbridge | 4 23 | 2 49 |
| Norfolk | 22 59 | 171 08 | Sudbury | 232 42 | 208 04 |
| North Adams | 1,480 37 | 993 56 | Sunderland | 86 47 | 4 66 |
| North Andover | 697 34 | 663 70 | Sutton | 4 47 | — |
| North Attleborough | 782 45 | 41 28 | Swampscott | 2,383 35 | 1,626 05 |
| North Brookfield | 32 80 | 49 80 | Swansea | 218 14 | 41 57 |
| North Reading | 97 90 | — | Taunton | 2,261 55 | 2,938 67 |
| Northampton | 1,248 18 | 552 61 | Templeton | 295 54 | 133 38 |
| Northborough | 396 58 | 42 25 | Tewksbury | 25 01 | — |
| Northbridge | 1,473 58 | 23 29 | Tisbury | 463 13 | 17 20 |
| Northfield | 133 55 | 51 20 | Tolland | — | — |
| Norton | 14 18 | 27 74 | Topsfield | 767 74 | 1,511 73 |
| Norwell | 71 30 | 651 50 | Townsend | 1,182 05 | — |
| Norwood | 313 81 | 2,940 87 | Truro | 4 58 | — |
| Oak Bluffs | 31 26 | — | Tyngsborough | 8 87 | — |
| Oakham | 4 95 | — | Tyringham | 13 10 | — |
| Orange | 1,249 29 | 55 15 | Upton | 21 80 | 31 99 |
| Orleans | 1,628 89 | 446 82 | Uxbridge | 986 06 | 32 86 |
| Otis | 19 70 | — | Wakefield | 1,143 90 | 3,129 08 |
| Oxford | 230 47 | 72 10 | Wales | — | — |
| Palmer | 636 48 | 65 47 | Walpole | 94 45 | 1,081 59 |
| Paxton | — | — | Waltham | 1,550 17 | 4,894 11 |
| Peabody | 932 52 | 9 63 | Ware | 92 79 | 351 60 |
| Pelham | — | — | Wareham | 1,646 44 | 817 53 |
| Pembroke | 4 51 | 6 06 | Warren | 112 12 | 5 48 |
| Pepperell | 839 01 | 199 29 | Warwick | 10 09 | — |
| Peru | — | — | Washington | — | — |
| Petersham | 146 29 | 110 23 | Watertown | 7,079 60 | 846 88 |
| Phillipston | 7 53 | — | Wayland | 445 48 | 116 44 |
| Pittsfield | 9,341 43 | 2,642 56 | Webster | 2,416 79 | 13 80 |
| Plainfield | — | — | Wellesley | 4,554 88 | 1,959 21 |
| Plainville | 8 47 | — | Wellfleet | 43 78 | — |
| Plymouth | 1,944 49 | 406 60 | Wendell | — | — |
| Plympton | 19 10 | — | Wenham | 987 70 | 242 97 |

* Loss.

Distribution of National Bank and Trust Company Taxes — Concluded

| City or Town | National Bank Tax | Trust Com- pany Tax | City or Town | National Bank Tax | Trust Com- pany Tax |
|------------------------|----------------------|------------------------|--------------------|----------------------|------------------------|
| West Boylston . . . | \$6 87 | \$66 18 | Whitman . . . | \$354 82 | \$108 23 |
| West Bridgewater . . | 130 72 | 50 24 | Wilbraham . . . | 48 60 | 19 88 |
| West Brookfield . . . | 1 37 | 9 98 | Williamsburg . . . | 171 30 | 30 91 |
| West Newbury . . . | 187 27 | 36 43 | Williamstown . . . | 435 08 | 33 67 |
| West Springfield . . . | 527 38 | 889 38 | Wilmington . . . | 154 50 | 44 94 |
| West Stockbridge . . . | 34 98 | 32 70 | Winchendon . . . | 645 89 | 189 19 |
| West Tisbury . . . | 113 04 | — | Winchester . . . | 2,152 54 | 3,974 34 |
| Westborough . . . | 547 04 | 28 13 | Windsor . . . | — | — |
| Westfield . . . | 1,831 53 | 173 20 | Winthrop . . . | 267 26 | 1,947 27 |
| Westford . . . | 84 95 | — | Woburn . . . | 1,822 43 | 239 86 |
| Westhampton . . . | 9 91 | 1 86 | Worcester . . . | 11,166 05 | 10,416 95 |
| Westminster . . . | 10 83 | 98 62 | Worthington . . . | — | 13 51 |
| Weston . . . | 1,145 11 | 1,016 04 | Wrentham . . . | 246 59 | 108 77 |
| Westport . . . | 166 72 | 14 52 | Yarmouth . . . | 741 52 | 568 98 |
| Westwood . . . | 584 04 | 275 05 | | | |
| Weymouth . . . | 202 70 | 1,667 24 | | | |
| Whately . . . | 52 99 | 38 61 | | \$325,886 07 | \$298,624 48 |

TABLE H. — *Returns of Property exempted from Taxation*

| | Property of the United States | Property of the Com- monwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Ceme- teries | Property of City or Town | Property of a County | Totals |
|-----------------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|-------------|
| Abington | — | — | \$4,800 | \$13,500 | — | \$64,750 | \$3,000 | \$548,000 | — | \$634,050 |
| Acton | — | \$20,100 | 600 | 8,500 | \$1,300 | 31,350 | — | 157,450 | — | 219,300 |
| Acushnet | — | 500 | 10,000 | — | — | 99,300 | 4,550 | 86,200 | — | 200,550 |
| Adams | — | 70,255 | 135,600 | 91,500 | — | 379,800 | — | 1,942,250 | \$21,000 | 2,640,405 |
| Agawam | — | — | — | — | 10,000 | 119,600 | 6,000 | 584,350 | 214,175 | 934,125 |
| Alford | — | — | — | — | — | 1,525 | — | 7,875 | — | 9,400 |
| Amesbury | — | — | 25,206 | 94,878 | — | 342,600 | — | 721,975 | — | 1,184,659 |
| Amherst | \$76,500 | 2,514,630 | 2,766,910 | 26,000 | — | 410,850 | — | 527,725 | — | 6,322,615 |
| Andover | — | 8,550 | 1,834,450 | 11,000 | — | 167,300 | 70,200 | 1,848,575 | — | 5,940,075 |
| Arlington | — | 240,000 | 137,450 | 217,300 | — | 990,300 | 25,750 | 2,767,400 | — | 4,378,200 |
| Ashburnham | — | 5,655 | 303,150 | — | — | 34,000 | — | 113,050 | — | 455,855 |
| Ashby | — | 1,290 | — | 200 | — | 12,000 | — | 43,765 | — | 57,255 |
| Ashfield | — | — | — | — | — | 4,150 | — | 47,450 | — | 51,600 |
| Ashland | — | 1,020,550 | — | 19,000 | — | 40,000 | — | 205,300 | — | 1,284,850 |
| Athol | 80,000 | — | — | 37,500 | 75,000 | 271,950 | 7,000 | 1,819,600 | — | 2,291,050 |
| Attleboro | 120,000 | 57,000 | — | 496,550 | — | 444,470 | 45,885 | 2,837,480 | 256,350 | 4,257,735 |
| Auburn | — | — | — | 200 | — | 25,950 | 2,900 | 177,850 | — | 206,900 |
| Avon | — | — | — | 44,425 | — | 35,000 | 5,200 | 179,200 | — | 263,825 |
| Ayer | — | — | 2,000 | 23,000 | — | 96,500 | 600 | 475,700 | — | 597,800 |
| Barnstable | 35,600 | 205,000 | 129,317 | 94,795 | 27,000 | 132,650 | 12,600 | 409,000 | 313,500 | 1,359,462 |
| Barre | — | 2,907 | 109,000 | 28,750 | 17,050 | 101,800 | — | 246,650 | — | 506,157 |
| Becket | — | 6,510 | 3,950 | 13,550 | — | 5,900 | — | 19,955 | — | 49,865 |
| Bedford | — | — | 122,680 | 125,422 | — | 99,240 | — | 185,691 | — | 533,033 |
| Belchertown | — | 1,076,019 | 50,000 | 3,500 | — | 41,600 | — | 175,600 | — | 1,346,719 |
| Bellingham | — | — | — | — | — | 11,450 | 4,000 | 120,900 | — | 136,350 |
| Belmont | — | 31,155 | 159,495 | 2,816,000 | — | 345,165 | — | 5,339,464 | — | 8,691,279 |
| Berkley | — | — | — | — | — | 17,000 | — | 68,200 | — | 85,200 |
| Berlin | — | 7,275 | — | 2,200 | — | 12,000 | — | 22,050 | — | 43,525 |
| Bernardston | — | — | 31,663 | — | — | 19,000 | — | 43,850 | — | 94,513 |
| Beverly | 110,825 | — | 362,400 | 686,825 | — | 801,750 | 11,100 | 5,105,100 | — | 7,078,000 |
| BillERICA | — | — | 19,700 | 30,300 | — | 79,400 | — | 348,565 | — | 477,965 |
| Blackstone | — | — | — | — | — | 251,000 | 58,000 | 250,000 | 1,000 | 560,000 |
| Blandford | — | 9,881 | — | — | 4,200 | 10,400 | — | 68,600 | — | 93,081 |
| Bolton | — | 37,105 | — | 15,000 | — | 11,800 | — | 99,237 | — | 163,142 |
| Boston | 71,688,500 | 42,141,600 | 39,496,638 | 37,165,758 | 799,563 | 31,151,600 | 1,308,699 | 165,943,400 | 9,139,400 | 398,835,158 |
| Bourne | — | 9,517 | — | — | — | 75,600 | — | 297,750 | 115,000 | 497,867 |
| Boxborough | — | 1,608 | — | — | — | 3,100 | — | 13,850 | — | 18,558 |

Returns of Property exempted from Taxation — Continued

| | Property of the United States | Property of the Com- monwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Ceme- teries | Property of City or Town | Property of a County | Totals |
|------------------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|------------|
| Boxford | — | \$3,690 | \$4,650 | \$24,460 | — | \$9,100 | \$500 | \$9,480 | — | \$51,880 |
| Boylston | — | — | — | — | — | 32,550 | — | 75,895 | — | 108,445 |
| Braintree | — | 104,000 | 244,000 | — | — | 236,100 | 33,000 | 1,635,800 | \$400,000 | 2,652,900 |
| Brewster | — | — | — | — | — | 7,600 | — | 57,770 | — | 65,370 |
| Bridgewater | — | 2,164,755 | — | — | \$3,800 | 113,200 | 10,750 | 847,050 | — | 3,139,555 |
| Brimfield | — | 6,615 | 36,000 | 58,225 | — | 20,700 | — | 55,800 | — | 177,340 |
| Brockton | \$94,300 | 41,100 | 137,150 | 848,625 | 216,900 | 1,605,150 | 57,450 | 4,147,550 | 130,200 | 7,278,425 |
| Brookfield | — | — | — | — | — | 33,000 | — | 171,325 | — | 204,325 |
| Brookline | — | 33,000 | 1,253,900 | 1,656,800 | — | 1,759,300 | 8,200 | 7,706,100 | — | 12,417,300 |
| Buckland | — | 1,500 | — | — | — | 18,100 | — | 62,275 | — | 81,875 |
| Burlington | — | — | — | — | — | 4,600 | — | 92,675 | — | 97,275 |
| Cambridge | — | 8,360,600 | 31,725,599 | 1,497,956 | — | 4,331,100 | 50,700 | 8,367,900 | 1,403,800 | 55,737,655 |
| Canton | 2,000 | 705,400 | 66,000 | 4,000 | — | 204,600 | 28,000 | 892,450 | — | 1,902,450 |
| Carlisle | — | — | — | — | — | 19,100 | — | 42,150 | — | 61,250 |
| Carver | — | 2,982 | — | 7,000 | — | 20,100 | — | 27,450 | — | 57,532 |
| Charlemont | — | 8,445 | — | — | 4,500 | 7,000 | 900 | 28,820 | — | 49,665 |
| Charlton | — | 400 | — | 397,765 | — | 34,700 | 300 | 95,350 | — | 528,515 |
| Chatham | 261,200 | — | 2,000 | — | — | 22,750 | 5,800 | 172,400 | — | 464,150 |
| Chelmsford | — | 500 | 6,800 | — | — | 105,500 | 2,000 | 576,355 | 222,000 | 913,155 |
| Chelsea | 2,678,000 | 109,150 | 27,400 | 1,047,050 | — | 1,864,050 | 75,000 | 4,535,250 | — | 10,335,900 |
| Cheshire | — | — | 15,300 | — | — | 11,700 | — | 86,675 | — | 113,675 |
| Chester | — | 2,730 | — | 17,200 | — | 18,700 | — | 156,240 | — | 194,870 |
| Chesterfield | — | — | — | — | — | 4,800 | 1,500 | 9,100 | — | 15,400 |
| Chicopee | — | — | 839,280 | 22,100 | — | 755,550 | 25,970 | 3,979,280 | 32,000 | 5,654,180 |
| Chilmark | — | — | — | — | — | 2,025 | — | 7,325 | — | 9,350 |
| Clarksburg | — | 5,975 | — | — | — | 2,900 | 100 | 17,110 | — | 26,085 |
| Clinton | — | 63,000 | 240,100 | 113,800 | — | 475,475 | — | 1,512,900 | — | 2,405,275 |
| Cohasset | 79,200 | — | 42,700 | 2,850 | — | 253,800 | 15,800 | 429,075 | — | 823,425 |
| Colrain | — | 2,595 | — | — | — | 5,050 | — | 22,300 | — | 29,945 |
| Concord | — | 1,507,441 | 1,146,747 | 167,277 | — | 263,650 | 1,500 | 968,690 | — | 4,055,305 |
| Conway | — | 8,257 | — | — | — | 13,650 | — | 112,250 | — | 134,157 |
| Cummington | — | — | — | — | 4,550 | 9,200 | 50 | 43,500 | — | 57,300 |
| Dalton | — | — | — | 190,125 | — | 144,900 | — | 309,975 | — | 645,000 |
| Dana | — | — | — | — | — | 16,800 | 1,500 | 55,200 | — | 73,500 |
| Danvers | — | 1,585,000 | 437,500 | 58,400 | — | 154,800 | 67,800 | 636,700 | 130,000 | 3,370,200 |
| Dartmouth | — | 8,350 | 56,000 | 473,325 | — | 69,625 | 18,500 | 649,200 | — | 1,275,000 |
| Dedham | — | 10,000 | 241,300 | 57,000 | — | 246,900 | — | 1,425,112 | 1,159,500 | 3,139,812 |

| | | | | | | | | | | |
|----------------------------|---------|-----------|-----------|-----------|--------|-----------|---------|------------|---------|------------|
| Deerfield | - | 5,925 | 480,776 | 10,000 | - | 56,600 | - | 295,470 | - | 848,771 |
| Dennis | - | 100 | - | - | - | 22,350 | - | 29,400 | - | 51,850 |
| Dighton | - | - | - | - | - | 34,100 | - | 38,900 | 179,925 | 252,925 |
| Douglas | - | - | - | - | - | 23,560 | - | 176,750 | - | 200,310 |
| Dover | - | 5,900 | 15,300 | 3,600 | - | 6,040 | - | 173,610 | - | 204,450 |
| Dracut | - | - | - | 4,000 | - | 35,500 | 1,000 | 408,009 | - | 448,509 |
| Dudley | - | - | 71,417 | - | - | 20,525 | - | 288,058 | - | 380,000 |
| Dunstable | - | - | - | 1,700 | - | 6,200 | - | 47,700 | - | 55,600 |
| Duxbury | - | 30,000 | 7,420 | 590 | - | 96,955 | - | 125,035 | - | 260,000 |
| East Bridgewater | - | - | - | - | - | 52,900 | - | 343,500 | - | 396,400 |
| East Brookfield | - | - | - | 13,540 | - | 11,750 | 3,000 | 45,500 | - | 73,790 |
| East Longmeadow | - | - | - | - | - | 39,400 | 2,600 | 253,600 | - | 295,600 |
| Eastham | 23,100 | - | - | - | - | 8,550 | 1,000 | 33,175 | - | 65,825 |
| Easthampton | - | 100 | 616,800 | 9,736 | - | 477,842 | 8,300 | 1,048,900 | - | 2,161,678 |
| Easton | - | - | - | - | - | 114,700 | - | 467,380 | - | 582,080 |
| Edgartown* | - | 2,320 | 1,500 | - | - | 61,500 | - | 124,900 | 47,000 | 237,220 |
| Egremont | - | - | - | - | - | 10,650 | 575 | 6,510 | - | 17,735 |
| Enfield | - | - | 2,500 | - | - | 26,200 | - | 38,500 | - | 67,200 |
| Erving | - | 13,640 | - | - | - | 13,400 | - | 174,375 | - | 201,415 |
| Essex | - | 1,105 | - | - | - | 18,000 | - | 153,495 | - | 172,600 |
| Everett | - | 58,000 | 90,800 | 90,500 | - | 667,800 | 139,000 | 2,953,050 | - | 3,999,150 |
| Fairhaven | 1,250 | - | 219,500 | 2,570 | - | 1,035,252 | 30,616 | 1,883,180 | - | 3,172,368 |
| Fall River | 733,450 | 561,200 | 2,185,250 | 2,587,200 | - | 4,842,050 | 245,900 | 12,617,550 | 389,100 | 24,161,700 |
| Falmouth | 147,000 | 180 | 177,500 | 7,000 | - | 262,700 | - | 804,300 | - | 1,398,680 |
| Fitchburg | 210,000 | 787,500 | 718,775 | 188,150 | 48,350 | 913,200 | 3,800 | 6,684,800 | 396,000 | 9,950,575 |
| Florida | - | 29,325 | - | - | - | 1,500 | - | 20,575 | - | 51,400 |
| Foxborough | - | 1,698,941 | - | 24,000 | - | 83,650 | 13,475 | 408,000 | - | 2,228,066 |
| Frammingham | 23,000 | 3,649,425 | 9,713 | 798,499 | - | 483,720 | 3,700 | 3,168,800 | - | 8,136,857 |
| Franklin | - | - | 380,000 | - | - | 158,800 | 2,500 | 480,500 | - | 1,021,800 |
| Freetown | - | - | - | 2,800 | - | 46,950 | - | 62,950 | - | 112,700 |
| Gardner | - | 32,510 | 366,000 | 436,581 | 8,000 | 374,813 | - | 2,117,188 | - | 3,335,092 |
| Gay Head | - | - | - | 1,510 | - | - | - | 1,610 | - | 3,120 |
| Georgetown | - | - | 40,000 | 12,800 | - | 47,500 | 1,000 | 127,239 | - | 228,539 |
| Gill | - | - | 1,091,021 | - | - | 4,600 | - | 52,750 | - | 1,148,371 |
| Gloucester | 88,000 | 59,000 | 52,400 | 408,749 | - | 461,250 | 202,150 | 3,906,429 | - | 5,177,978 |
| Goshen | - | - | - | 16,600 | - | 4,925 | - | 53,190 | - | 74,715 |
| Gosnold | 28,000 | 6,500 | - | 250 | - | 3,150 | 250 | 22,000 | - | 60,150 |
| Grafton | - | 1,405,601 | - | - | - | 75,300 | - | 587,650 | - | 2,068,551 |
| Granby | - | - | 200,400 | - | - | 6,300 | - | 28,100 | - | 234,800 |
| Granville | - | 8,115 | - | - | - | 8,820 | 1,500 | 24,315 | - | 42,750 |
| Great Barrington | - | 12,790 | 178,000 | 56,000 | 40,000 | 277,000 | 3,500 | 606,927 | - | 1,174,217 |
| Greenfield | 87,000 | 48,000 | 37,250 | 129,390 | 32,000 | 313,900 | 24,175 | 1,483,575 | 165,600 | 2,320,890 |
| Greenwich | - | 12,250 | 18,675 | 9,525 | - | 10,150 | - | 15,100 | - | 65,700 |
| Groton | - | - | 1,722,574 | 24,600 | - | 24,600 | 10,000 | 114,200 | - | 1,873,874 |
| Groveland | - | - | - | 4,675 | - | 24,600 | - | 209,450 | - | 238,725 |
| Hadley | - | 5,100 | 28,500 | - | - | 98,500 | 2,000 | 194,100 | - | 328,200 |
| Halifax | - | - | - | 7,500 | - | 15,800 | - | 38,250 | - | 61,550 |
| Hamilton | - | - | - | 62,000 | - | 43,600 | - | 209,900 | - | 315,500 |
| Hampden | - | 300 | - | - | - | 9,300 | - | 15,200 | - | 24,800 |

Returns of Property exempted from Taxation — Continued

| | Property of the United States | Property of the Com- monwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Ceme- teries | Property of City or Town | Property of a County | Totals |
|------------------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|------------|
| Hancock | — | \$2,710 | — | — | — | \$6,500 | \$200 | \$22,100 | — | \$31,510 |
| Hanover | — | — | \$2,400 | — | — | 18,375 | — | 101,890 | — | 122,665 |
| Hanson | — | 2,200 | 7,013 | \$45,000 | — | 14,750 | 1,300 | 64,300 | \$510,000 | 644,563 |
| Hardwick | — | — | — | — | — | 81,350 | — | 144,100 | — | 225,450 |
| Harvard | \$55,500 | 1,200 | — | 3,700 | — | 47,600 | — | 93,800 | — | 201,800 |
| Harwich | — | — | — | 1,190 | — | 22,490 | — | 23,490 | — | 47,170 |
| Hatfield | — | — | — | — | — | 53,700 | — | 278,975 | — | 332,675 |
| Haverhill | 159,775 | 59,100 | 838,675 | 489,625 | 1,206,575 | 60,875 | 4,401,575 | 975 | 7,208,175 | 7,208,175 |
| Hawley | — | 14,220 | — | — | 4,050 | — | — | 10,850 | — | 29,120 |
| Heath | — | — | — | — | 1,525 | — | 2,500 | 7,875 | — | 11,900 |
| Hingham | 44,977,500 | 52,750 | 207,694 | 18,203 | 202,500 | 42,800 | 811,439 | 1,500 | 46,314,386 | 46,314,386 |
| Hinsdale | — | — | — | 2,000 | — | 18,000 | — | 76,000 | — | 96,000 |
| Holbrook | 500 | 1,500 | — | — | — | 59,550 | 4,300 | 352,700 | — | 418,550 |
| Holden | — | — | 34,091 | 100 | — | 26,000 | — | 292,900 | — | 353,091 |
| Holland | — | — | — | — | — | 3,300 | — | 5,300 | — | 8,600 |
| Holliston | — | — | 3,900 | — | — | 139,000 | — | 236,100 | — | 379,000 |
| Holyoke | 156,880 | 108,020 | 1,132,090 | 1,578,780 | — | 3,028,260 | 226,200 | 10,992,735 | — | 17,222,965 |
| Hopedale | — | 48 | — | 55,000 | — | 69,503 | 1,745 | 374,896 | — | 501,192 |
| Hopkinton | — | 1,860 | 15,000 | — | — | 112,700 | 1,800 | 152,100 | — | 283,460 |
| Hubbardston | — | 4,525 | — | 2,100 | — | 15,550 | 950 | 28,800 | — | 51,925 |
| Hudson | — | — | — | 170,300 | — | 167,450 | — | 1,105,885 | — | 1,443,635 |
| Hull | 1,136,775 | 556,100 | 181,750 | 2,835 | — | 126,360 | — | 593,735 | — | 2,597,555 |
| Huntington | — | — | — | 3,600 | — | 18,000 | — | 54,520 | — | 76,120 |
| Ipswich | — | — | 28,200 | 152,900 | — | 179,500 | — | 892,346 | — | 1,252,946 |
| Kingston | — | 850 | — | 150 | — | 23,000 | 10,500 | 395,500 | — | 430,000 |
| Lakeville | — | 132,015 | — | 6,900 | — | 4,625 | 725 | 38,408 | — | 182,673 |
| Lancaster | 19,000 | 418,525 | 178,384 | 43,809 | — | 191,575 | — | 519,735 | — | 1,371,028 |
| Lanesborough | — | — | — | — | — | 16,250 | 400 | 47,500 | — | 64,150 |
| Lawrence | 190,500 | 92,000 | 1,555,275 | 683,850 | — | 2,152,550 | 50,050 | 8,837,200 | 1,227,850 | 14,789,275 |
| Lee | — | 11,850 | — | 49,270 | — | 55,925 | — | 150,770 | — | 267,815 |
| Leicester | — | — | 91,075 | 18,500 | — | 118,450 | 6,100 | 270,675 | — | 504,800 |
| Lenox | — | 1,800 | 160,944 | — | — | 343,900 | 15,500 | 340,150 | — | 862,294 |
| Leominster | 30,000 | 4,631 | 86,000 | 211,300 | — | 711,375 | — | 2,193,620 | — | 3,236,926 |
| Leverett | — | — | — | — | — | 3,775 | — | 3,145 | — | 6,920 |
| Lexington | — | — | — | 59,450 | — | 258,400 | — | 1,990,550 | — | 2,308,400 |
| Leyden | — | 1,300 | — | — | — | 4,000 | — | 19,250 | — | 19,250 |
| Lincoln | — | 1,000 | 800 | 97,000 | — | 38,800 | — | 351,200 | — | 488,800 |

| | | | | | | | | | | |
|----------------------------|-----------|-----------|-----------|-----------|----------|-----------|---------|------------|-----------|------------|
| Littleton | 7,000 | - | - | - | - | 24,000 | - | 209,050 | - | 240,050 |
| Longmeadow | - | 500 | 16,000 | 19,000 | - | 62,100 | 1,000 | 297,150 | - | 396,750 |
| Lowell | 651,050 | 1,097,900 | 1,633,995 | 1,894,224 | - | 3,083,000 | 78,112 | 12,022,894 | 470,750 | 20,931,925 |
| Ludlow | - | - | - | 21,550 | - | 111,900 | - | 468,025 | - | 601,475 |
| Lunenburg | - | - | - | - | - | 23,625 | - | 118,155 | - | 141,780 |
| Lynn | 115,000 | 80,500 | 485,225 | 1,153,825 | - | 1,846,075 | 69,050 | 13,304,650 | - | 17,054,325 |
| Lynnfield | - | 24,250 | - | 1,000 | - | 52,000 | - | 146,500 | - | 223,750 |
| Malden | 82,400 | 107,500 | 1,055,950 | 595,500 | - | 1,708,800 | 159,000 | 3,860,600 | 188,000 | 7,757,750 |
| Manchester | - | - | - | - | \$31,072 | 67,825 | - | 1,161,550 | - | 1,260,447 |
| Mansfield | - | - | - | 2,500 | - | 127,800 | 8,800 | 986,550 | - | 1,125,650 |
| Marblehead | 182,000 | - | 21,672 | 63,800 | - | 147,050 | - | 1,724,900 | - | 2,139,422 |
| Marion | - | - | 433,158 | - | - | 32,300 | 2,235 | 274,675 | - | 742,368 |
| Marlborough | 142,269 | 48,335 | 429,045 | 160,355 | - | 397,080 | - | 2,295,885 | - | 3,472,969 |
| Marshfield | 5,000 | 8,000 | 12,300 | - | 25,000 | 51,000 | 2,000 | 133,000 | 400 | 236,700 |
| Mashpee | - | - | - | - | - | 7,690 | - | 10,840 | - | 18,530 |
| Mattapoisett | 20,500 | 500 | - | 550 | - | 14,700 | 2,700 | 250,075 | - | 289,025 |
| Maynard | - | - | - | 3,500 | - | 87,300 | 2,000 | 574,650 | - | 667,450 |
| Medfield | - | 1,690,512 | - | 12,400 | - | 64,421 | - | 201,250 | - | 1,968,583 |
| Medford | - | 45,900 | 1,300,600 | 407,200 | - | 906,150 | - | 4,321,900 | - | 6,981,750 |
| Medway | - | - | - | 4,575 | - | 55,500 | - | 225,100 | - | 285,175 |
| Melrose | - | 17,000 | 82,600 | 277,800 | - | 774,500 | 16,500 | 2,548,978 | - | 3,717,378 |
| Mendon | - | - | - | - | - | 4,500 | 3,000 | 42,000 | - | 49,500 |
| Merrimac | - | - | - | 1,300 | - | 44,500 | - | 135,790 | - | 181,590 |
| Methuen | - | 76,000 | 166,500 | 576,975 | - | 430,200 | 41,000 | 2,178,800 | - | 3,469,475 |
| Middleborough | - | 29,600 | 11,000 | 115,300 | - | 368,170 | 37,575 | 1,578,822 | - | 2,140,467 |
| Middlefield | - | - | - | - | 2,500 | 2,500 | - | 10,500 | - | 15,500 |
| Middleton | - | 50,000 | - | - | - | 10,500 | - | 104,700 | 1,500,000 | 1,665,200 |
| Milford | 42,000 | 105,000 | 293,600 | 203,400 | - | 312,200 | 20,000 | 1,095,000 | 1,000 | 2,072,200 |
| Millbury | - | - | 200,000 | - | - | 46,350 | - | 577,400 | - | 823,750 |
| Millis | - | - | - | - | - | 32,000 | - | 353,300 | - | 385,300 |
| Millville | - | - | - | - | - | 25,100 | 600 | 72,500 | - | 98,200 |
| Milton | - | - | 734,960 | 98,200 | - | 157,900 | - | 1,938,900 | - | 2,929,960 |
| Monroe | - | 6,587 | - | - | - | 650 | - | 2,565 | - | 9,802 |
| Monson | - | 1,032,361 | 50,500 | 5,600 | - | 61,450 | - | 335,300 | - | 1,485,211 |
| Montague | - | 1,000 | 6,133 | 90,640 | - | 119,000 | 1,800 | 547,055 | - | 765,628 |
| Monterey | 990 | 35,996 | - | - | - | 3,650 | - | 9,370 | - | 50,006 |
| Montgomery | - | - | - | - | - | 1,000 | - | 8,290 | - | 9,290 |
| Mount Washington | - | 4,325 | - | - | - | 1,200 | 50 | 3,115 | - | 8,690 |
| Nahant | 525,000 | 33,000 | - | - | - | 35,600 | - | 706,277 | - | 1,299,877 |
| Nantucket | - | 500 | 95,950 | 50,500 | 1,500 | 150,220 | 3,000 | 152,990 | 4,000 | 458,660 |
| Natick | - | 90,000 | 286,500 | 52,200 | - | 306,400 | 16,200 | 2,418,850 | - | 3,170,150 |
| Needham | - | 2,350 | - | 4,875 | - | 341,500 | 6,000 | 1,786,166 | - | 2,140,891 |
| New Ashford | - | - | - | - | - | 1,008 | - | 800 | - | 1,808 |
| New Bedford | 1,538,875 | 1,407,575 | 2,256,000 | 2,826,957 | - | 3,081,675 | 92,075 | 12,976,825 | 809,950 | 24,989,932 |
| New Braintree | - | - | - | - | 200 | 12,500 | - | 13,350 | - | 26,050 |
| New Marlborough | 14,800 | 11,575 | - | - | - | 25,500 | 2,400 | 21,300 | - | 75,575 |
| New Salem | - | - | - | 1,150 | - | 4,775 | - | 45,847 | - | 51,772 |
| Newbury | 5,000 | - | - | - | - | 32,950 | 1,200 | 187,200 | - | 226,350 |
| Newburyport | 18,500 | - | 19,000 | 449,723 | - | 478,600 | - | 961,000 | 27,000 | 1,953,823 |

Returns of Property exempted from Taxation — Continued

| | Property of the United States | Property of the Com- monwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Ceme- teries | Property of City or Town | Property of a County | Totals |
|------------------------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|--------------|
| Newton | — | \$86,000 | \$5,687,150 | \$1,741,200 | — | \$4,677,450 | \$10,600 | \$8,259,800 | — | \$20,462,200 |
| Norfolk | — | 426,865 | — | 12,629 | — | 16,125 | 1,400 | 50,675 | — | 507,694 |
| North Adams | \$125,000 | 179,200 | 138,000 | 384,700 | \$53,250 | 654,600 | 2,500 | 3,107,186 | — | 4,644,436 |
| North Andover | — | 5,595 | — | — | — | 157,784 | — | 509,700 | — | 673,079 |
| North Attleborough | 55,500 | — | — | — | — | 452,640 | 9,800 | 1,656,548 | — | 2,174,488 |
| North Brookfield | — | — | 12,500 | 5,800 | — | 76,600 | 2,000 | 332,000 | — | 428,900 |
| North Reading | — | 9,690 | — | — | — | 5,900 | — | 105,500 | — | 121,090 |
| Northampton | 1,823,000 | 1,501,800 | 6,601,000 | 629,184 | 52,250 | 1,012,100 | 26,300 | 3,285,500 | \$413,000 | 15,344,134 |
| Northborough | — | 62,290 | — | 22,800 | — | 34,500 | — | 347,100 | — | 466,690 |
| Northbridge | — | — | 52,000 | 183,418 | — | 316,500 | 7,050 | 446,600 | — | 1,005,568 |
| Northfield | — | 3,360 | 1,283,976 | — | — | 29,800 | — | 110,800 | — | 1,427,936 |
| Norton | — | 2,000 | 1,260,075 | 54,400 | — | 85,400 | 150 | 365,612 | — | 1,767,637 |
| Norwell | — | 2,310 | 5,300 | 6,000 | — | 14,750 | — | 56,070 | — | 84,430 |
| Norwood | — | — | 142,400 | 382,923 | — | 441,770 | — | 2,495,632 | — | 3,462,725 |
| Oak Bluffs | 6,400 | — | — | 18,200 | — | 54,000 | 500 | 173,032 | — | 252,132 |
| Oakham | — | 3,055 | — | — | — | 2,000 | — | 14,220 | — | 19,275 |
| Orange | — | 51,905 | 1,000 | — | — | 133,400 | — | 1,160,150 | — | 1,346,455 |
| Orleans | 13,800 | — | — | — | — | 25,950 | — | 130,000 | — | 169,750 |
| Otis | — | 10,350 | — | — | — | 6,900 | — | 10,500 | — | 27,750 |
| Oxford | — | 3,000 | — | — | 9,000 | 33,500 | — | 201,995 | — | 247,495 |
| Palmer | — | 13,840 | — | 49,080 | — | 112,200 | 1,300 | 663,656 | — | 840,076 |
| Paxton | — | — | — | — | — | 4,450 | — | 37,450 | — | 41,900 |
| Peabody | — | — | 182,500 | 151,300 | — | 501,100 | 45,000 | 5,297,000 | — | 6,176,900 |
| Pelham | — | 310 | — | — | — | 12,000 | — | 16,600 | — | 28,910 |
| Pembroke | — | — | 2,700 | 4,325 | — | 12,685 | 2,150 | 62,550 | — | 84,410 |
| Pepperell | — | — | — | — | — | 67,300 | 8,700 | 253,850 | — | 329,850 |
| Peru | — | 8,320 | — | — | — | 3,100 | — | 4,100 | — | 15,520 |
| Petersham | — | 1,240 | 132,200 | 2,300 | — | 33,200 | — | 128,275 | — | 297,215 |
| Phillipston | — | 2,150 | 2,350 | — | — | 5,200 | — | 10,575 | — | 20,275 |
| Pittsfield | 150,000 | 61,045 | 1,471,925 | 1,721,675 | — | 1,898,325 | 20,700 | 3,241,425 | 195,000 | 8,760,095 |
| Plainfield | — | 450 | — | — | — | 2,025 | — | 22,905 | — | 25,380 |
| Plainville | — | — | — | — | — | 10,575 | 2,300 | 45,832 | — | 58,707 |
| Plymouth | 118,200 | 177,500 | 76,950 | 380,952 | — | 345,150 | — | 1,663,800 | 537,825 | 3,300,377 |
| Plympton | — | — | 3,800 | — | — | 7,000 | 500 | 10,150 | — | 21,450 |
| Prescott | — | — | 1,000 | — | — | 4,050 | — | 5,500 | — | 10,550 |
| Princeton | — | 36,895 | — | 7,500 | — | 13,700 | — | 105,000 | — | 163,095 |
| Provincetown | — | — | 5,300 | — | — | 60,800 | — | 231,600 | — | 297,700 |

| | | | | | | | | | | |
|------------------------|-----------|-----------|-----------|-----------|--------|-----------|---------|------------|-----------|------------|
| Quincy | 2,865,250 | 791,925 | 879,825 | 308,917 | - | 2,215,575 | 19,300 | 8,143,776 | 200,000 | 15,424,568 |
| Randolph | - | - | 445,000 | 20,000 | - | 175,500 | 14,000 | 654,250 | - | 1,308,750 |
| Raynham | - | 16,730 | - | - | - | 20,900 | 100 | 63,975 | - | 101,705 |
| Reading | 51,550 | 49,850 | - | 17,375 | - | 407,100 | - | 1,190,960 | - | 1,716,835 |
| Rehoboth | - | 1,000 | 25,000 | 1,000 | - | 13,150 | - | 38,000 | - | 78,150 |
| Revere | - | 1,751,050 | 75,500 | 63,650 | - | 581,650 | - | 2,440,100 | - | 4,911,950 |
| Richmond | - | - | - | - | - | 9,100 | - | 18,375 | - | 27,475 |
| Rochester | - | 500 | - | - | - | 15,075 | 1,400 | 24,625 | - | 41,600 |
| Rockland | 500 | - | - | 15,075 | - | 258,000 | 21,600 | 1,235,000 | - | 1,530,175 |
| Rockport | 11,000 | - | - | 18,968 | - | 84,000 | - | 761,670 | - | 875,638 |
| Rowe | - | 664 | - | - | - | 3,650 | - | 3,925 | - | 8,239 |
| Rowley | - | 100 | - | - | - | 16,000 | - | 64,700 | - | 80,800 |
| Royalston | - | 4,361 | - | - | - | 10,000 | - | 49,700 | - | 64,061 |
| Russell | - | - | - | - | - | 18,050 | - | 225,871 | - | 243,921 |
| Rutland | 2,187,125 | 735,865 | 19,500 | 215,309 | - | 7,650 | 4,500 | 131,100 | - | 3,301,049 |
| Salem | 31,300 | 419,558 | 662,465 | 1,393,240 | - | 971,467 | 204,800 | 2,150,203 | 527,928 | 6,360,961 |
| Salisbury | 7,800 | 4,700 | - | - | - | 17,400 | 600 | 81,445 | - | 111,945 |
| Sandisfield | - | 12,750 | - | - | - | 3,350 | - | 6,515 | - | 22,615 |
| Sandwich | - | 15,345 | - | 200 | 100 | 48,050 | 3,400 | 141,200 | - | 206,295 |
| Saugus | - | - | 3,475 | 6,675 | - | 331,800 | 12,100 | 1,317,300 | - | 1,671,350 |
| Savoy | - | 37,918 | - | - | - | 4,110 | 100 | 10,650 | - | 52,778 |
| Scituate | 20,400 | - | 28,800 | 64,875 | - | 136,375 | 15,500 | 434,900 | - | 700,850 |
| Seekonk | - | - | 2,700 | - | - | 16,200 | 400 | 172,000 | - | 191,300 |
| Sharon | - | - | 284,547 | 443,550 | - | 60,050 | 54,000 | 419,250 | - | 1,261,397 |
| Sheffield | - | 1,000 | 285,000 | - | - | 20,700 | 9,700 | 39,350 | - | 355,750 |
| Shelburne | - | - | 82,500 | - | - | 30,500 | 3,300 | 80,050 | - | 196,350 |
| Sherborn | - | 5,650 | - | 420 | - | 67,500 | - | 154,000 | - | 227,570 |
| Shirley | 4,810 | 498,156 | - | - | - | 58,000 | 1,000 | 106,415 | - | 668,381 |
| Shrewsbury | - | 182,180 | - | - | - | 214,800 | 2,000 | 607,950 | - | 1,006,930 |
| Shutesbury | - | 4,745 | - | - | - | 3,800 | - | 10,550 | - | 19,095 |
| Somerset | - | - | - | - | - | 16,200 | 11,750 | 299,800 | - | 327,750 |
| Somerville | - | 217,900 | 1,883,200 | 419,600 | - | 2,069,700 | - | 6,622,200 | 140,000 | 11,352,600 |
| South Hadley | - | - | 3,279,059 | - | - | 105,300 | 13,500 | 481,526 | - | 3,879,385 |
| Southampton | - | - | - | - | - | 14,900 | - | 26,250 | - | 41,150 |
| Southborough | - | - | 1,083,900 | - | - | 75,450 | 1,000 | 262,850 | - | 1,423,200 |
| Southbridge | 18,000 | - | 50,650 | 80,000 | - | 534,450 | 8,000 | 1,164,425 | - | 1,855,525 |
| Southwick | - | - | - | - | - | 27,865 | - | 71,104 | - | 98,969 |
| Spencer | - | 3,010 | 34,000 | - | - | 201,500 | - | 542,400 | - | 780,910 |
| Springfield | 6,991,800 | 262,200 | 4,763,976 | 4,911,060 | 18,000 | 5,116,774 | 794,900 | 22,307,200 | 1,518,220 | 46,684,130 |
| Sterling | - | 630 | - | 12,465 | - | - | - | 32,755 | - | 55,925 |
| Stockbridge | - | - | 295,674 | 149,651 | - | 102,100 | - | 186,850 | - | 734,275 |
| Stoneham | - | 473,726 | - | 304,000 | - | 261,725 | 8,000 | 891,025 | - | 1,938,476 |
| Stoughton | - | - | - | - | - | 217,500 | 5,400 | 639,200 | - | 862,100 |
| Stow | - | - | - | - | - | 21,500 | - | 45,200 | - | 66,700 |
| Sturbridge | - | 500 | 8,300 | - | 2,800 | 30,800 | 1,000 | 61,200 | - | 104,600 |
| Sudbury | - | - | - | - | - | 11,100 | - | 188,350 | - | 129,450 |
| Sunderland | - | 9,615 | - | - | - | 15,300 | - | 59,900 | - | 84,815 |
| Sutton | - | 9,485 | - | - | - | 21,050 | - | 46,455 | - | 76,990 |
| Swampscott | - | 250,000 | 54,850 | 7,400 | - | 158,100 | - | 1,449,650 | - | 1,920,000 |

Returns of Property exempted from Taxation — Concluded

| | Property of the United States | Property of the Com- monwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Ceme- teries | Property of City or Town | Property of a County | Totals |
|----------------------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|------------|
| Swansea | — | — | — | \$22,000 | — | \$46,500 | \$1,600 | \$308,500 | — | \$378,600 |
| Taunton | \$115,000 | \$952,285 | \$222,529 | 529,054 | — | 826,900 | 19,400 | 5,134,969 | \$560,000 | 8,360,137 |
| Templeton | — | 310,000 | — | — | — | 85,000 | 24,600 | 230,300 | — | 649,900 |
| Tewksbury | — | 2,348,891 | 2,250 | 50 | — | 110,950 | 11,700 | 228,550 | — | 2,702,391 |
| Tisbury | — | — | 5,490 | 49,670 | — | 90,600 | — | 232,540 | — | 378,300 |
| Tolland | — | — | — | — | — | 2,400 | — | 3,900 | — | 6,300 |
| Topsfield | — | — | 5,000 | — | \$46,340 | 16,800 | — | 67,800 | — | 135,940 |
| Townsend | — | — | — | 4,000 | — | 23,400 | — | 92,865 | — | 120,265 |
| Truro | 48,200 | — | — | — | — | 11,675 | — | 28,300 | — | 88,175 |
| Tyngsborough | — | — | 142,800 | — | — | 8,226 | — | 77,200 | — | 228,226 |
| Tyringham | — | 710 | — | — | — | 6,100 | — | 15,500 | — | 22,310 |
| Upton | — | 400 | — | — | — | 33,700 | — | 91,700 | — | 125,800 |
| Uxbridge | — | 1,000 | 5,000 | 4,200 | 20,000 | 506,100 | 80,000 | 711,100 | — | 1,327,400 |
| Wakefield | — | 141,500 | 181,050 | 23,350 | — | 597,050 | 38,950 | 4,044,877 | — | 5,026,777 |
| Wales | — | 390 | — | — | — | 13,050 | — | 32,525 | — | 45,965 |
| Walpole | — | 15,000 | — | — | — | 209,300 | 32,400 | 876,775 | 216,335 | 1,349,810 |
| Waltham | 85,600 | 1,002,563 | 564,900 | 331,800 | — | 1,005,000 | 70,000 | 4,441,900 | — | 7,501,763 |
| Ware | — | — | 73,527 | 242,622 | — | 485,075 | 7,100 | 733,530 | — | 1,541,854 |
| Wareham | — | 8,875 | 48,775 | — | — | 126,730 | 2,000 | 434,925 | — | 621,305 |
| Warren | — | — | 78,200 | — | — | 160,400 | — | 488,506 | — | 727,106 |
| Warwick | — | 28,269 | 1,000 | — | — | 2,800 | — | 31,525 | — | 63,594 |
| Washington | — | — | — | 7,250 | — | 5,100 | — | 5,350 | — | 17,700 |
| Watertown | — | — | 24,000 | 1,258,000 | — | 700,250 | 625,900 | 2,526,000 | — | 5,134,150 |
| Wayland | — | — | — | 1,000 | — | 57,500 | 3,000 | 220,300 | — | 281,800 |
| Webster | 85,000 | — | 384,200 | — | — | 380,780 | 9,500 | 969,284 | — | 1,828,764 |
| Wellesley | — | 32,300 | 11,401,993 | 10,500 | — | 353,300 | 17,100 | 2,721,800 | — | 14,536,993 |
| Wellfleet | 8,000 | 100 | — | — | — | 26,400 | 1,000 | 16,300 | — | 51,800 |
| Wendell | — | 14,074 | — | — | — | 1,200 | — | 7,650 | — | 22,924 |
| Wenham | — | — | — | 17,600 | — | 20,600 | — | 130,400 | — | 168,600 |
| West Boylston | — | — | — | — | — | 58,500 | 2,800 | 145,600 | 77,000 | 283,900 |
| West Bridgewater | — | — | 100,610 | — | — | 24,450 | 4,000 | 266,300 | — | 395,360 |
| West Brookfield | — | 1,025 | — | — | — | 56,650 | 2,500 | 128,100 | — | 188,275 |
| West Newbury | — | — | — | 31,220 | — | 45,550 | — | 69,750 | — | 146,520 |
| West Springfield | — | 54,555 | — | 650,000 | 922,875 | 437,600 | 36,800 | 2,060,740 | 16,000 | 4,178,570 |
| West Stockbridge | — | — | — | — | — | 17,600 | 250 | 19,975 | — | 37,825 |
| West Tisbury | — | 1,012 | 3,782 | — | 2,950 | 4,885 | — | 4,550 | — | 17,179 |
| Westborough | — | — | — | 76,000 | — | 206,600 | — | 787,055 | — | 1,069,655 |

| | | | | | | | | | | |
|------------------------|---------------|--------------|---------------|--------------|-------------|---------------|-------------|---------------|--------------|-----------------|
| Westfield | 100,000 | 646,958 | 160,600 | 299,457 | — | 401,690 | 24,800 | 1,630,376 | — | 3,263,881 |
| Westford | — | — | 47,685 | 16,500 | — | 42,500 | — | 170,325 | — | 277,010 |
| Westhampton | — | — | — | — | — | 8,550 | — | 22,050 | — | 30,600 |
| Westminster | — | 39,688 | — | — | 250 | 10,000 | — | 73,200 | — | 123,138 |
| Weston | — | 139,900 | 706,727 | — | — | 110,500 | — | 416,800 | — | 1,373,927 |
| Westport | — | — | 2,350 | — | — | 30,935 | 1,300 | 180,350 | — | 220,935 |
| Westwood | — | — | — | — | — | 26,000 | — | 128,550 | — | 154,550 |
| Weymouth | — | — | 40,000 | 92,800 | 10,000 | 456,150 | 1,000 | 1,310,081 | — | 1,910,031 |
| Whately | — | — | — | — | — | 6,550 | 40 | 59,850 | — | 66,440 |
| Whitman | — | — | — | 13,338 | — | 144,200 | 17,100 | 666,500 | — | 841,138 |
| Wilbraham | — | 6,625 | — | — | — | 53,600 | 1,500 | 75,650 | — | 137,375 |
| Williamsburg | — | 950 | — | 1,800 | — | 53,900 | — | 83,425 | — | 140,075 |
| Williamstown | — | — | 4,167,309 | — | — | 118,850 | — | 319,950 | — | 4,606,109 |
| Wilmington | — | 208 | — | — | — | 35,700 | — | 119,490 | — | 155,398 |
| Winchendon | — | 7,275 | — | 20,620 | — | 171,200 | 3,000 | 327,685 | — | 529,780 |
| Winchester | 25,075 | 386,325 | 110,950 | 233,200 | — | 454,700 | 7,000 | 2,107,725 | — | 3,324,975 |
| Windsor | — | 28,303 | — | — | — | 3,025 | — | 13,775 | — | 45,103 |
| Winthrop | 547,400 | 11,250 | 4,200 | 40,650 | — | 493,950 | — | 2,151,700 | — | 3,249,150 |
| Woburn | 70,000 | 110,000 | 401,530 | 328,357 | — | 377,820 | 45,600 | 2,617,600 | — | 3,950,907 |
| Worcester | 657,300 | 3,279,749 | 10,299,500 | 5,118,700 | 281,700 | 7,528,750 | 384,800 | 34,863,312 | 1,794,058 | 64,207,869 |
| Worthington | — | 1,125 | 9,875 | — | — | 9,825 | — | 8,290 | — | 29,115 |
| Wrentham | — | 1,277,736 | — | — | — | 98,600 | — | 327,660 | — | 1,703,996 |
| Yarmouth | — | 1,250 | 30,600 | 1,875 | — | 59,575 | 1,200 | 68,175 | — | 162,675 |
| 1927 | \$142,866,749 | \$97,660,963 | \$165,589,964 | \$90,025,266 | \$2,778,000 | \$129,978,365 | \$6,493,327 | \$553,538,875 | \$25,652,341 | \$1,214,583,850 |
| 1926 | 143,726,369 | 96,437,991 | 163,469,964 | 101,045,517 | 2,616,387 | 122,665,376 | 6,411,517 | 528,470,631 | 25,315,423 | 1,190,159,175 |
| 1925 | 143,809,609 | 94,731,549 | 216,661,100 | 89,574,110 | 2,388,717 | 118,580,281 | 8,716,509 | 492,969,770 | 15,904,098 | 1,183,135,743 |
| 1924 | 141,772,499 | 85,371,327 | 196,737,667 | 80,795,278 | 2,120,047 | 108,583,064 | 12,641,996 | 488,136,195 | 15,940,489 | 1,132,098,562 |
| 1923 | 134,208,166 | 78,317,222 | 148,874,111 | 77,061,509 | 1,610,982 | 102,373,458 | 8,182,385 | 474,827,952 | 13,377,548 | 1,038,833,333 |

In addition to the above there was reported by the Assessors the following property exempted from taxation:

| | 1923 | 1924 | 1925 | 1926 | 1927 |
|---|-----------------|-----------------|-----------------|------------------------------|------------------------|
| Organizations of war veterans | \$1,111,688 | \$1,198,414 | \$1,228,091 | \$727,103 ¹ | \$930,299 |
| Property of militia organizations | 1,011,300 | 994,400 | 689,400 | 579,600 | 634,600 |
| Property of fraternal societies | 114,060 | 130,725 | 123,375 | 123,600 | 98,350 |
| Retirement associations | — | 200 | 200 | 200 | — |
| Annuity, pension or endowment associations | 283,359 | 60,917 | 35,411 | 34,400 | — |
| Religious organizations | 30,392 | 53,172 | 2,500 | 2,500 | 1,400 |
| Water companies | 163,430 | 12,500 | — | — | — |
| Property of credit unions | 100 | 100 | 150 | 250 | 250 |
| Property of districts | 2,093,911 | 3,660,936 | 3,553,798 | 2,778,469 | 2,309,056 |
| Totals of preceding table (by cities and towns) | \$4,808,240 | \$6,111,364 | \$5,632,925 | \$4,246,122 | \$3,973,955 |
| | 1,038,833,333 | 1,132,098,562 | 1,183,135,743 | 1,190,159,175 | 1,214,583,850 |
| Total amount exempted | \$1,043,641,573 | \$1,138,209,926 | \$1,188,768,668 | \$1,194,405,297 ² | \$1,218,557,805 |
| 1924, increase over 1923 | — | — | — | — | 94,568,353 |
| 1925, increase over 1924 | — | — | — | — | 50,558,742 |
| 1926, increase over 1925 | — | — | — | — | 5,636,609 ² |
| 1927, increase over 1926 | — | — | — | — | 24,152,508 |

¹ Decrease due to items now presented in Column 4.

² Total does not show actual increase in amounts reported by assessors, because one municipality had in previous years reported erroneously intangible personal property estimated at \$58,000,000, and which is not reported this year.

TABLE I. — *Abstract of Returns of Property held for Literary, Benevolent, Chapter 59, General*

| Name of Corporation | Real Estate Occupied by the Cor- poration | Real Estate not Occupied by the Cor- poration | Mortgages on Real Estate | Shares in National Banks | Shares in Corpora- tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| A. C. Ratskesky Charity Foundation | \$85,100 | — | \$9,500 | — | — |
| Abbott Academy, Trustees of | 328,500 | \$72,725 | 13,300 | \$42,136 | \$22,020 |
| Abraham Lincoln Post. Veterans of the World War ¹ | — | — | — | — | — |
| Academy of the Assumption | 481,000 | 39,725 | — | — | — |
| Academy of the Sacred Heart | 70,800 | 10,300 | — | — | — |
| Adam Hawkes Family Asso., Inc. | 400 | — | — | — | — |
| Adams Memorial Society, Inc. | 50,650 | — | — | — | — |
| Adams Nervine Asylum | 123,000 | — | 22,600 | — | 196,742 |
| Addison Gilbert Hospital | 168,092 | — | 72,700 | — | 32,968 |
| Admiral Sir Isaac Coffin's Lancasterian School | 25,342 | — | — | 6,000 | 15,189 |
| Advent Christian Publication Society ¹ | — | — | — | — | — |
| Agudath Israel Anshi Sfard of Dorchester ¹ | — | — | — | — | — |
| Aid Society of the Lynn Day Nursery | 3,850 | — | — | — | 809 |
| Albert T. Wood Post No. 175, American Legion | — | — | — | — | — |
| Algonquin Council, Boy Scouts of America, Inc. | 15,000 | — | — | — | — |
| Allen-Chalmers Schools, Inc. | 68,000 | — | — | — | — |
| American Academy of Arts and Sciences | 75,000 | — | 5,500 | 20,962 | 54,027 |
| American Advent Mission Society ¹ | — | — | — | — | — |
| American Antiquarian Society | 291,379 | — | 16,100 | 7,768 | 66,739 |
| American Board of Commissioners for For- eign Missions | 100,000 | — | — | — | — |
| American Congregational Association | 248,000 | 474,883 | — | — | 2,771 |
| American Humane Education Society | — | — | — | — | 111,160 |
| American International College | 275,600 | — | — | 1,275 | 23,378 |
| American Ramabai Association ¹ | — | — | — | — | — |
| American School of Classical Studies at Athens, Trustees of the ¹ | — | — | — | — | — |
| American Unitarian Association ¹ | — | — | — | — | — |
| Ames Family School Asso., Inc. | 22,520 | — | 18,000 | — | — |
| Ames Foundation ¹ | — | — | — | — | — |
| Amesbury and Salisbury Home for Aged Women | 10,000 | — | — | 800 | — |
| Amesbury Hospital Association | 78,078 | — | — | — | 1,313 |
| Amesbury Public Library | 25,000 | 4,500 | — | — | — |
| Amherst Boys' Club, Inc. | 18,000 | — | — | — | — |
| Amherst College, Trustees of | 2,223,778 | 152,350 | 418,250 | — | 272,180 |
| Amherst Historical Society | 7,075 | — | — | — | — |
| Amherst Home for Aged Women | 6,000 | 2,200 | — | — | 8,658 |
| Amherst Post No. 148 of the Dept. of Mass., American Legion | 6,400 | — | — | — | — |
| Anchor Club Association ¹ | — | — | — | — | — |
| Ancient Order of Hibernians, Division No. 1 ¹ | — | — | — | — | — |
| Andover Theological Seminary, Trustees of | 293,476 | — | 10,750 | 1,707 | 48,075 |
| Animal Rescue League of Boston ¹ | — | — | — | — | — |
| Animal Rescue League of New Bedford | 4,250 | — | — | — | — |
| Animal Rescue League of Worcester ¹ | — | — | — | — | — |
| Anna Jaques Hospital | 168,473 | — | 5,968 | — | 51,300 |
| Annisquam Association, Inc. | 5,400 | — | — | — | — |
| Arlington Day Nursery and Children's Tem- porary Home | 4,500 | — | — | — | — |
| Arlington Historical Society | — | — | — | — | — |
| Associated Charities of Pittsfield | 12,300 | — | — | — | 5 |
| Association for Independent Co-operative Living | 45,000 | — | — | — | — |
| Association for the Relief of Aged and Des- titute Women in Salem | 88,879 | — | — | 2,430 | 114,650 |
| Association for the Relief of Aged Women of New Bedford | — | — | — | 11,400 | 109,946 |
| Association for the Work of Mercy in the Diocese of Mass. ¹ | — | — | — | — | — |
| Association Notre Dame de Cambridge ¹ | — | — | — | — | — |
| Association of Sisters of Our Lady of Mercy | 315,031 | — | — | — | 13,300 |
| Association of the Evangelical Lutheran Church for Works of Mercy ¹ | — | — | — | — | — |
| Assumption College in Worcester, Trustees of | 300,000 | — | — | — | — |
| Atlantic Community Asso., Inc. ¹ | — | — | — | — | — |
| Atlantic Union College | 89,276 | 1,585 | — | — | — |
| Atlantic Union Conference Asso. of Seventh- day Adventists | 20,000 | — | 25,650 | — | — |
| Attleboro League for Girls and Women, Inc. ¹ | — | — | — | — | — |
| Attleboro Springs, Inc. ¹ | — | — | — | — | — |
| Austen Riggs Foundation, Inc. | 124,103 | — | — | — | — |
| Avon Home | 13,000 | — | — | — | 47,509 |

¹ No return.

Charitable, Scientific and Other Purposes, Exempted from Taxation, under Laws as Amended

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------------|----------------|
| \$500 | \$155,671 | \$5,000 | \$3,764 | \$85,100 | \$174,435 | \$9,023 | \$10,736 |
| 141,051 | 85,503 | 41,000 | 21,341 | 401,225 | 366,351 | 239,889 | 246,829 |
| - | - | - | - | - | - | - | - |
| - | - | 30,000 | - | 520,725 | 30,000 | 113,756 | 131,878 |
| - | - | 800 | - | 81,100 | 800 | 21,986 | 21,238 |
| - | - | - | - | 400 | - | - | - |
| - | - | 6,000 | 500 | 50,650 | 6,500 | - | - |
| 670,829 | - | 6,000 | 8,358 | 123,000 | 904,529 | 81,525 | 74,850 |
| 207,408 | 35,033 | 21,636 | 3,763 | 168,092 | 373,508 | 62,010 | 59,581 |
| 60,931 | 36,697 | 6,364 | 563 | 25,342 | 125,744 | 6,121 | 5,589 |
| - | - | - | - | - | - | - | - |
| 9,500 | 2,294 | 1,000 | 509 | 3,850 | 14,103 | - ² | - ² |
| - | - | 300 | 121 | - | 421 | 113 | 108 |
| - | - | - | - | 15,000 | - | 9,514 | 9,482 |
| - | - | 5,000 | - | 68,000 | 5,000 | 28,900 | 36,513 |
| 94,083 | - | 15,000 | 66,400 | 75,000 | 255,972 | 20,012 | 18,429 |
| - | - | - | - | - | - | - | - |
| 292,745 | - | 2,000,000 | 12,876 | 291,379 | 2,396,228 | 20,338 | 20,322 |
| - | - | 4,500 | - | 100,000 | 4,500 | 2,137,371 | 2,137,371 |
| 5,019 | - | 52,500 | 715 | 722,883 | 61,005 | 133,546 | 137,390 |
| 50,680 | - | 5,516 | - | - | 167,356 | 16,041 | 17,283 |
| 79,815 | 31,846 | 2,714 | 3,223 | 275,600 | 142,251 | 109,517 | 110,086 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 10,000 | - | 22,520 | 28,000 | 6,242 | 6,000 |
| - | - | - | - | - | - | - | - |
| 9,900 | 42,209 | - | 924 | 10,000 | 53,833 | 5,919 | 4,742 |
| 1,290 | 28,474 | - | 528 | 78,078 | 31,605 | 100,822 | 67,233 |
| 12,500 | 18,769 | 5,300 | - | 29,500 | 36,569 | 8,231 | 7,552 |
| - | - | 500 | 11 | 18,000 | 511 | 1,406 | 1,406 |
| 6,315,433 | 17,524 | 399,239 | 10,242 | 2,376,128 | 7,342,868 | 590,490 | 588,268 |
| 2,635 | - | 438 | 361 | 7,075 | 3,434 | 353 | 131 |
| 22,404 | 26,757 | 500 | - | 8,200 | 58,219 | 3,482 | 3,467 |
| - | 105 | 275 | 97 | 6,400 | 477 | 2,283 | 2,186 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 725,551 | - | 8,618 | 5,834 | 293,476 | 800,535 | 40,937 | 37,440 |
| - | - | - | - | - | - | - | - |
| 6,127 | 9,537 | 500 | 1,444 | 4,250 | 17,608 | 13,912 | 3,670 |
| - | - | - | - | - | - | - | - |
| 185,000 | 254,768 | 10,000 | 1,302 | 168,473 | 508,338 | 82,955 | 90,212 |
| 1,912 | - | 51 | 507 | 5,400 | 2,470 | 1,932 | 2,656 |
| - | 98 | 300 | 52 | 4,500 | 450 | 6,029 | 6,020 |
| 100 | 148 | 5,000 | 334 | - | 5,582 | 466 | 328 |
| 5,913 | 7,969 | 100 | 302 | 12,300 | 14,289 | 8,692 | 8,851 |
| - | 406 | 1,500 | 1,157 | 45,000 | 3,063 | 21,560 | 20,402 |
| 206,300 | 5,638 | - | 7,260 | 88,879 | 336,278 | 18,792 | 23,846 |
| 283,433 | 2,943 | - | 2,994 | - | 410,716 | 27,018 | 28,626 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 1,195 | 43,698 | - | 315,031 | 58,193 | 143,428 | 128,177 |
| - | - | - | - | - | - | - | - |
| - | 8,000 | 15,000 | 2,000 | 300,000 | 25,000 | 383,021 | 375,746 |
| - | - | 29,718 | 160 | 90,861 | 29,878 | 66,844 | 66,684 |
| 26,523 | - | 800 | 4,872 | 20,000 | 57,845 | 29,180 | 25,804 |
| - | - | - | - | - | - | - | - |
| - | 4,817 | 22,022 | 1,012 | 124,103 | 27,851 | 94,091 | 88,262 |
| 256,530 | 11,500 | 1,500 | 4,690 | 13,000 | 321,729 | 33,110 | 31,784 |

² Not reported.

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Ayer Home, Trustees of | \$50,000 | - | - | - | - |
| Babson Institute ¹ | - | - | - | - | - |
| Bacon Free Library, Inc. | 42,500 | - | - | \$8,200 | \$1,500 |
| Baikar Association, Inc. | 17,000 | - | - | - | - |
| Bancroft School ¹ | - | - | - | - | - |
| Baptist Home of Mass. | 20,000 | - | \$83,600 | - | 16,107 |
| Barre Library Association | 19,000 | - | - | 420 | 5,600 |
| Barrington School, Inc. | 115,641 | - | - | - | - |
| Battles Home | 30,000 | - | 9,500 | - | - |
| Beaver Country Day School, Inc. | 349,428 | - | - | - | - |
| Beaver School, Inc. ¹ | - | - | - | - | - |
| Becket Athenaeum | 650 | - | - | - | - |
| Beechwood Improvement Association, Inc. ¹ | - | - | - | - | - |
| Belmont Hill School, Inc. ¹ | - | - | - | - | - |
| Beneficent Society of the New England Conservatory of Music ¹ | - | - | - | - | - |
| Benevolent Fraternity of Unitarian Churches | 123,000 | - | 18,420 | - | 34,000 |
| Benoth Israel Sheltering Home ¹ | - | - | - | - | - |
| Berkeley Infirmary ¹ | - | - | - | - | - |
| Berkshire Animal Rescue League | 5,125 | - | - | - | - |
| Berkshire Athenaeum and Museum, Trustees of | 359,000 | - | - | 55,050 | - |
| Berkshire Co. Home for Aged Women | 75,000 | \$50 | 3,000 | 10,200 | 33,888 |
| Berkshire Co. Society for the Care of Crippled and Deformed Children | 60,000 | - | - | - | 4,750 |
| Berkshire School, Inc. | 233,000 | - | - | - | - |
| Bertram Home for Aged Men | 11,081 | 4,272 | - | 2,580 | 70,700 |
| Beth El Hebrew School of Dorchester, Mass. ¹ | - | - | - | - | - |
| Beth Israel Hospital Association ¹ | - | - | - | - | - |
| Bethany Union for Young Women ¹ | - | - | - | - | - |
| Bethel Help Association | - | - | - | - | - |
| Bethesda Society ¹ | - | - | - | - | - |
| Betty Allen Chapter of the Daughters of the American Revolution, Inc. | 13,000 | - | 11,500 | - | - |
| Beverly Historical Society | 13,400 | - | - | - | 27,347 |
| Beverly Hospital Corporation | 372,123 | - | - | 2,100 | 75,830 |
| Beverly School for the Deaf | 115,879 | - | - | - | - |
| Bishop and Trustees of the Protestant Episcopal Church in the Diocese of Mass. | 24,000 | - | - | - | - |
| Blue Hill Evangelical Society ¹ | - | - | - | - | - |
| Boston Academy of the Sacred Heart | 256,000 | - | - | - | - |
| Boston Architectural Club ¹ | - | - | - | - | - |
| Boston Art Club ¹ | - | - | - | - | - |
| Boston Athenaeum, Proprietors of | 199,303 | - | - | 18,831 | 419,982 |
| Boston Baptist Bethel City Mission Society ¹ | - | - | - | - | - |
| Boston Baptist Social Union | 496,204 | 356,000 | - | - | 121,132 |
| Boston Branch of the Christian and Missionary Alliance, Inc. ¹ | - | - | - | - | - |
| Boston Cenacle Society ¹ | - | - | - | - | - |
| Boston Children's Friend Society | 30,000 | - | - | 5,265 | 18,091 |
| Boston College, Trustees of | 4,289,600 | 61,500 | - | 5,980 | 15,360 |
| Boston Council, Inc., Boy Scouts of America | 15,175 | - | - | - | - |
| Boston Dispensary ¹ | - | - | - | - | - |
| Boston Fatherless and Widows' Society ¹ | - | - | - | - | - |
| Boston First Austrian Hungarian Cemetery Association ¹ | - | - | - | - | - |
| Boston Floating Hospital ¹ | - | - | - | - | - |
| Boston Home for Incurables | 94,000 | - | - | - | 270,443 |
| Boston Industrial Home ¹ | - | - | - | - | - |
| Boston Ladies Bethel Society ¹ | - | - | - | - | - |
| Boston Lakeshore Home | 3,590 | - | 10,000 | 10,906 | 5,216 |
| Boston Latin School Association ¹ | - | - | - | - | - |
| Boston Legal Aid Society ¹ | - | - | - | - | - |
| Boston Library Society ¹ | - | - | - | - | - |
| Boston Lying-in Hospital | 1,078,542 | 544,437 | - | - | 249,897 |
| Boston Marine Society | - | - | - | 20,000 | 99,735 |
| Boston Medical Library | 210,502 | - | - | - | 112,407 |
| Boston Missionary and Church Extension Society of the Meth. Epis. Church | 119,100 | 64,300 | - | - | 3,000 |
| Boston Music School Settlement, Inc. ¹ | - | - | - | - | - |
| Boston North End Mission ¹ | - | - | - | - | - |
| Boston Nursery for Blind Babies ¹ | - | - | - | - | - |
| Boston Pilots Relief Society ¹ | - | - | - | - | - |
| Boston Police Relief Association ¹ | - | - | - | - | - |
| Boston Port and Seaman's Aid Society, Managers of the | 50,000 | 24,000 | - | 9,291 | 130,273 |
| Boston Provident Association ¹ | - | - | - | - | - |
| Boston School of Occupational Therapy, Inc. ¹ | - | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| \$307,736 | \$5,744 | \$6,800 | \$254 | \$50,000 | \$320,534 | \$16,554 | \$16,085 |
| — | — | — | — | — | — | — | — |
| 11,800 | 221 | 2,400 | 2,964 | 42,500 | 27,085 | 1,903 | 1,665 |
| — | — | 9,915 | 557 | 17,000 | 10,472 | 18,550 | 17,993 |
| — | — | — | — | — | — | — | — |
| 367,084 | — | 2,000 | 15,111 | 20,000 | 483,902 | 24,830 | 23,683 |
| 8,540 | 60,054 | 15,218 | 166 | 19,000 | 89,998 | 2,648 | 3,226 |
| — | — | 33,268 | — | 115,641 | 33,268 | 66,938 | 66,938 |
| 39,056 | 17,889 | — | 3,747 | 30,000 | 70,192 | 35,686 | 32,250 |
| — | — | 17,000 | 8,272 | 349,428 | 25,272 | 173,927 | 154,342 |
| — | — | — | — | — | — | — | — |
| — | 1,184 | 2,000 | 475 | 650 | 3,659 | 252 | 132 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 427,750 | 700 | 2,000 | 6,141 | 123,000 | 489,011 | 33,375 | 34,441 |
| — | — | — | — | — | — | — | — |
| 25,000 | — | 1,500 | — | 5,125 | 26,500 | 2,127 | 2,535 |
| 230,500 | — | 385,000 | 3,917 | 359,000 | 674,467 | 41,639 | 42,761 |
| 251,814 | 18,185 | 6,000 | 2,162 | 75,050 | 325,249 | 25,309 | 18,939 |
| — | — | — | — | — | — | — | — |
| 171,500 | 6,650 | 4,000 | 9,733 | 60,000 | 196,633 | 36,298 | 36,035 |
| — | 14,338 | 40,000 | 36,271 | 233,000 | 90,609 | 201,486 | 201,486 |
| 197,000 | 2,740 | — | 17,306 | 15,353 | 290,326 | 14,952 | 9,703 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 6,640 | 1,434 | 57 | — | 8,131 | 8,944 | 8,987 |
| — | — | — | — | — | — | — | — |
| — | 200 | 700 | 120 | 13,000 | 12,520 | 1,121 | 1,079 |
| 9,222 | 417 | 11,000 | 3,593 | 13,400 | 51,579 | 2,066 | 1,465 |
| 300,935 | 4,124 | 10,000 | 2,210 | 372,123 | 395,199 | 141,356 | 142,365 |
| 51,905 | 1,224 | 3,108 | 2,753 | 115,879 | 58,990 | 37,945 | 44,573 |
| — | — | — | — | 24,000 | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 10,000 | 16,711 | 256,000 | 26,711 | 138,267 | 131,556 |
| — | — | — | — | — | — | — | — |
| 321,627 | — | 493,246 | 92,632 | 199,303 | 1,346,318 | 69,712 | 65,626 |
| 851,618 | — | 8,000 | 21,082 | 852,204 | 1,001,832 | 127,551 | 102,485 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 307,972 | 6,163 | 500 | 930 | 30,000 | 338,921 | 58,857 | 65,658 |
| 415,000 | 223,736 | 630,000 | 95,044 | 4,351,100 | 1,385,120 | 921,038 | 929,924 |
| — | — | 4,500 | — | 15,175 | 4,500 | 64,578 | 64,655 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 746,110 | — | — | 184,332 | 94,000 | 1,200,885 | 62,311 | 46,271 |
| — | — | — | — | — | — | — | — |
| 14,610 | 89 | — | 930 | 3,500 | 41,751 | 8,581 | 7,260 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 249,672 | — | — | 64,167 | 1,622,979 | 563,736 | 195,818 | 191,086 |
| 235,800 | 26,000 | 1,000 | 8,708 | — | 391,243 | 27,969 | 25,683 |
| 234,023 | 5,034 | 100,000 | 12,877 | 210,502 | 464,341 | 37,011 | 36,200 |
| — | — | — | — | — | — | — | — |
| 29,000 | 37,101 | 500 | 3,007 | 183,400 | 72,608 | 55,262 | 98,904 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 376,969 | 2,000 | — | 5,119 | 74,000 | 523,652 | 39,285 | 30,324 |
| — | — | — | — | — | — | — | — |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Boston School of Physical Education ¹ | - | - | - | - | - |
| Boston Seaman's Friend Society | \$25,000 | \$79,200 | \$3,200 | \$500 | \$53,288 |
| Boston Society for the Care of Girls | - | - | 2,600 | - | 118,000 |
| Boston Society of Civil Engineers ¹ | - | - | - | - | - |
| Boston Society of Natural History | - | 24,000 | 6,000 | 20,440 | 77,682 |
| Boston Society of Redemptorist Fathers ¹ | - | - | - | - | - |
| Boston Students' Union, Inc. | 20,000 | - | 4,500 | - | - |
| Boston Tuberculosis Association | 31,300 | - | - | - | 19,600 |
| Boston United Hand in Hand Association ¹ | - | - | - | - | - |
| Boston University, Trustees of ¹ | - | - | - | - | - |
| Boston Wesleyan Association | 73,000 | 292,000 | - | - | - |
| Boston Work Horse Relief Association ¹ | - | - | - | - | - |
| Boston Y. M. C. A. | 1,467,319 | - | 2,500 | - | 38,375 |
| Boston Y. M. C. U. | 807,325 | 548,000 | - | - | - |
| Boston Y. W. C. A. ¹ | - | - | - | - | - |
| Bostonian Society | - | - | - | - | - |
| Boylan Memorial Hospital of Pittsfield, Inc. ¹ | - | - | - | - | - |
| Boys' Club of Boston, Inc. | 554,891 | - | - | - | 3,725 |
| Boys' Club of Lynn | 11,100 | - | - | - | 32,047 |
| Boys' Club of Pittsfield | 100,000 | - | - | - | 115,319 |
| Boys' Club of Plymouth | 16,000 | - | - | - | 4,800 |
| Boys' Welfare League, Inc. | 1,200 | - | - | - | - |
| Brackett Charitable Trust, Inc. ¹ | - | - | - | - | - |
| Bradford Academy, Trustees of | 415,546 | - | - | 100 | 5,477 |
| Braintree Y. M. C. A. ¹ | - | - | - | - | - |
| Brewster Ladies' Library Association ¹ | - | - | - | - | - |
| Brimmer School | 155,000 | - | - | - | - |
| British Charitable Society ¹ | - | - | - | - | - |
| Broadway Social and Athletic Association | 2,250 | - | - | - | - |
| Brockton Audubon Society | 2,000 | - | - | - | - |
| Brockton Council, Inc., Boy Scouts of America | 8,000 | - | - | - | - |
| Brockton Day Nursery | - | - | - | - | 5,000 |
| Brockton Division No. 1, Ancient Order of Hibernians ¹ | - | - | - | - | - |
| Brockton Hebrew Institute, Inc. ¹ | - | - | - | - | - |
| Brockton Hospital Company | 425,055 | - | - | - | 66,374 |
| Brockton Humane Society | 2,900 | - | - | - | - |
| Brockton Y. M. C. A. | 250,000 | 210,350 | 77,500 | - | 43,500 |
| Brockton Y. W. C. A. | 118,400 | - | 8,750 | - | 13,037 |
| Bromfield School, Trustees of the ¹ | - | - | - | - | - |
| Brooke House Corporation | 68,000 | - | - | - | - |
| Brookline Friendly Society | 13,000 | - | 14,500 | - | 3,705 |
| Brooks Hospital | 212,948 | - | - | - | - |
| Brothers of the Sacred Heart of New England | 280,000 | - | - | - | - |
| Browne and Nichols School, Inc. | 79,000 | 13,300 | - | - | - |
| Bryant Free Library ¹ | - | - | - | - | - |
| Buckingham School | 211,202 | - | - | - | - |
| Bureau of Jewish Education of Boston, Inc. ¹ | - | - | - | - | - |
| Burnap Free Home for Aged Women ¹ | - | - | - | - | - |
| Cambridge Homes for Aged People | 113,066 | 325 | 46,895 | - | 38,937 |
| Cambridge Hospital | 389,881 | - | 306,650 | - | 25,525 |
| Cambridge Neighborhood House | 10,100 | 5,400 | - | - | - |
| Cambridge School for Girls, Inc. | 61,200 | - | - | - | - |
| Cambridge Social Union | 29,500 | 16,400 | - | - | - |
| Cambridge Visiting Nursing Association | 12,700 | - | 480 | - | 610 |
| Cambridge Y. M. C. A. | 250,000 | 26,800 | - | - | 2,310 |
| Cambridge Y. W. C. A. | 123,725 | 8,570 | - | - | 22,188 |
| Cantabrigia Club, The ¹ | - | - | - | - | - |
| Canton Historical Society ¹ | - | - | - | - | - |
| Canton Playgrounds Association ¹ | - | - | - | - | - |
| Cape Ann Scientific and Literary Association | 9,000 | - | - | - | - |
| Carleton Home, Trustees of the ¹ | - | - | - | - | - |
| Carmelite Convent of Boston ¹ | - | - | - | - | - |
| Carney Hospital ¹ | - | - | - | - | - |
| Cathedral Church of St. Paul of the Diocese of Mass. ¹ | - | - | - | - | - |
| Catholic Alumni Sodality of Boston ¹ | - | - | - | - | - |
| Catholic Club of Lexington | - | - | - | - | - |
| Catholic Literary Union ¹ | - | - | - | - | - |
| Catholic Union of Boston ¹ | - | - | - | - | - |
| Catholic Woman's Club (Natick) | 10,225 | - | - | - | - |
| Catholic Women's Club of Worcester | 14,000 | - | - | - | - |
| Catholic Young Men's Lyceum ¹ | - | - | - | - | - |
| Cemetery of Mt. Auburn, Proprietors of the | 60,300 | 8,000 | 266,420 | - | - |
| Centerville Public Library Asso., Inc. | 3,000 | - | - | - | - |
| Channing Home | 35,000 | - | 27,000 | - | 57,865 |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| - | - | - | - | - | - | - | - |
| \$117,944 | \$34,414 | - | \$4,542 | \$104,200 | \$213,888 | \$58,777 | \$41,041 |
| 445,000 | - | - | 8,081 | - | 573,681 | 65,221 | 65,221 |
| - | - | - | - | - | - | - | - |
| 304,442 | - | \$500,000 | 30,286 | 24,000 | 938,850 | 30,943 | 31,899 |
| - | - | - | - | - | - | - | - |
| - | - | 2,500 | 1,062 | 20,000 | 8,062 | 43,482 | 40,914 |
| 130,475 | - | 800 | 22,325 | 31,300 | 173,200 | 51,273 | 57,549 |
| - | - | - | - | - | - | - | - |
| 73,782 | - | 100 | 9,513 | 365,000 | 83,395 | 45,453 | 38,317 |
| 487,000 | 15,581 | 50,000 | 93,779 | 1,467,319 | 687,235 | 1,254,881 | 1,260,869 |
| - | - | - | - | 1,355,325 | - | 120,299 | 126,619 |
| - | - | - | - | - | - | - | - |
| 96,500 | 2,551 | 5,000 | 2,158 | - | 106,209 | 10,900 | 9,385 |
| - | - | - | - | - | - | - | - |
| 8,337 | 773 | 46,728 | 3,472 | 554,891 | 63,035 | 156,510 | 172,543 |
| 18,298 | - | 500 | 1,602 | 11,100 | 52,447 | 6,908 | 6,242 |
| 177,963 | - | 5,000 | 702 | 100,000 | 298,984 | 32,839 | 32,137 |
| 980 | 4,623 | 50 | 320 | 16,000 | 10,773 | 3,043 | 2,828 |
| - | - | - | - | 1,200 | - | - | - |
| 150,722 | 5,131 | 83,000 | 59,559 | 415,546 | 303,989 | 239,198 | 226,649 |
| - | - | - | - | - | - | - | - |
| 50 | - | 1,000 | 22,807 | 155,000 | 23,857 | 84,528 | 81,105 |
| - | - | - | - | - | - | - | - |
| 400 | 400 | 500 | - | 2,250 | 1,300 | 1,229 | 1,210 |
| - | - | - | - | 2,000 | - | 500 | 250 |
| - | - | - | - | - | - | - | - |
| - | - | 1,600 | - | 8,000 | 1,600 | 11,108 | 10,328 |
| 5,000 | - | - | - | - | 10,000 | 3,424 | 2,987 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 291,863 | 43,998 | 30,000 | 26,657 | 425,055 | 458,892 | 197,295 | 190,474 |
| 2,000 | 687 | - | 1,798 | 2,900 | 4,485 | 2,194 | 2,788 |
| 5,000 | 11,000 | 20,000 | 609 | 460,350 | 157,699 | 86,235 | 87,271 |
| 27,183 | 2,532 | 21,600 | 117 | 118,400 | 73,219 | 47,866 | 47,748 |
| - | - | - | - | - | - | - | - |
| 111,672 | - | 20,000 | 6,152 | 68,000 | 137,824 | 26,652 | 22,140 |
| 36,767 | 863 | 4,000 | 7,677 | 13,000 | 67,512 | 35,711 | 34,817 |
| - | - | 12,000 | 12,115 | 212,948 | 24,115 | 101,390 | 101,064 |
| - | - | - | 30,000 | 280,000 | 30,000 | 63,357 | 60,731 |
| 100 | - | 5,000 | 6,363 | 92,300 | 11,463 | 62,000 | 62,000 |
| - | - | - | - | - | - | - | - |
| 1,760 | - | 3,069 | 18,234 | 211,202 | 23,063 | 89,226 | 83,846 |
| - | - | - | - | - | - | - | - |
| 253,870 | 3,951 | 5,000 | 12,317 | 113,391 | 360,970 | 22,445 | 24,550 |
| 396,356 | 7,488 | 13,545 | 6,919 | 389,881 | 756,483 | 185,433 | 181,533 |
| 1,976 | - | 300 | 3,818 | 15,500 | 6,094 | 7,018 | 6,987 |
| - | - | 2,000 | 303 | 61,200 | 2,303 | 12,285 | 12,295 |
| - | 2,500 | 1,429 | 45,900 | 3,929 | 10,540 | 9,111 | 9,111 |
| 20,960 | 7,137 | 1,000 | 8,597 | 12,700 | 38,804 | 24,921 | 23,177 |
| 24,815 | 808 | 15,000 | 155 | 276,800 | 43,088 | 138,896 | 138,885 |
| 49,385 | 21,951 | 3,411 | 1,195 | 132,295 | 98,130 | 101,590 | 100,111 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 500 | - | 9,000 | 500 | - | - |
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Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Charitable Association of the Boston Fire Department ¹ | - | - | - | - | - |
| Charitable Fund in the Town of Lancaster, Trustees of the | - | - | - | - | - |
| Charity of Edward Hopkins, Trustees of the | - | - | - | \$1,600 | \$21,617 |
| Charles B. Haven Home for Aged Men in Peabody | \$4,200 | \$2,750 | - | 720 | 7,652 |
| Charles River School | 10,000 | - | - | - | - |
| Charlesbank Homes ¹ | - | - | - | - | - |
| Cheverus Centennial School ¹ | - | - | - | - | - |
| Cheverus School Corporation | 232,000 | - | - | - | - |
| Children's Aid Association of Hampshire County | 15,000 | - | - | - | 20,424 |
| Children's Home, Lowell | 9,800 | - | - | - | - |
| Children's Hospital | 1,423,722 | - | - | - | 1,029,464 |
| Children's Island Sanitarium | 75,000 | - | - | - | 36,669 |
| Children's Mission to Children ¹ | - | - | - | - | - |
| Christian Science Benevolent Association | 806,000 | - | - | - | - |
| Christian Workers Union | 20,900 | - | - | - | - |
| Christopher Columbus Italian Mutual Aid Society of Lowell ¹ | - | - | - | - | - |
| Church Home Society for the Care of Children of the Protestant Episcopal Church ¹ | - | - | - | - | - |
| Church of God and Saints of Christ ¹ | - | - | - | - | - |
| City Library Association of Springfield | 753,200 | 40,500 | - | - | 37,903 |
| City Missionary Society | - | - | - | - | 86,036 |
| City Orphan Asylum | 500 | - | - | - | - |
| Clark University, Trustees of | 757,700 | 20,100 | \$1,244,500 | \$203,755 | 601,938 |
| Clarke School for the Deaf | 216,300 | - | 7,500 | 60,730 | 27,780 |
| Cliftondale Recreation Park, Inc. ¹ | - | - | - | - | - |
| Clinton Home for Aged People ¹ | - | - | - | - | - |
| Clinton Hospital Association ¹ | - | - | - | - | - |
| Coburn Charitable Society ¹ | - | - | - | - | - |
| Cochituate Grange No. 229, Patrons of Husbandry, Inc. ¹ | - | - | - | - | - |
| Coffin School Association ¹ | - | - | - | - | - |
| College of Physicians and Surgeons ¹ | - | - | - | - | - |
| College of the Holy Cross of Worcester | 1,437,300 | 1,400 | - | - | 30,100 |
| Collingwood Post 76, G. A. R., Inc. ¹ | - | - | - | - | - |
| Colonel Timothy Bigelow Chapter, D. A. R. | 17,100 | - | - | - | - |
| Columbus Day Nursery of Cambridge | - | 8,100 | - | - | - |
| Columbus Day Nursery of South Boston ¹ | - | - | - | - | - |
| Columbus Guild of Lynn | 11,000 | - | - | - | - |
| Columbus Society of Salem | 18,200 | - | - | - | - |
| Commandery of the State of Mass. Military Order of the Loyal Legion of U. S. | - | - | - | - | - |
| Concord Academy | 44,400 | - | - | - | - |
| Concord Antiquarian Society | 4,000 | - | - | 1,000 | - |
| Concord Female Charitable Society ¹ | - | - | - | - | - |
| Concord's Home for the Aged | 7,500 | - | 1,250 | - | 2 |
| Congregation Agudas Achim ¹ | - | - | - | - | - |
| Congregation Anshee Sphard of Roxbury ¹ | - | - | - | - | - |
| Congregation Beth El ¹ | - | - | - | - | - |
| Congregation Machseke Torah, Rabbi Harowitz of Jerusalem, Inc. ¹ | - | - | - | - | - |
| Congregation of the Mission of St. Vincent de Paul in Springfield | 85,600 | 1,500 | - | - | - |
| Congregation of the Sisters of St. Joseph of Boston | 534,250 | - | - | - | - |
| Congregational Education Society | - | - | 21,000 | - | 33,471 |
| Congregational Publishing Society ¹ | - | - | - | - | - |
| Consumptives' Home, Trustees of the | 143,000 | - | - | - | 4,050 |
| Convalescent Home of the Children's Hospital | 213,717 | - | - | - | 88,275 |
| Convent of Mercy ¹ | - | - | - | - | - |
| Convent of the Sacred Heart Corporation ¹ | - | - | - | - | - |
| Cooley-Dickinson Hospital | 171,379 | - | - | 12,159 | - |
| Co-operative Open Air School, Inc. ¹ | - | - | - | - | - |
| Corporation of St. Anthony in New Bedford | 286,275 | - | - | - | - |
| Corporation of the Members of the Catholic Association of Lowell | 19,000 | 15,000 | - | - | - |
| Corporation of the New Church Theological School | 85,326 | 12,500 | 58,500 | 2,225 | 5,054 |
| Corporation of the Rebecca Pomroy Newton Home for Orphan Girls ¹ | - | - | - | - | - |
| Corporation of the Ryder Home for Old People ¹ | - | - | - | - | - |
| Cotuit Library Association | 3,800 | - | - | - | 4,335 |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| - | - | - | - | - | - | - | - |
| - | \$12,111 | - | \$1,068 | - | \$13,179 | \$1,139 | \$511 |
| \$32,492 | - | - | 22,707 | - | 78,416 | 4,129 | 4,129 |
| 17,467 | 6,615 | \$1,500 | 1,020 | \$6,950 | 34,974 | 2,630 | 2,388 |
| - | 1,067 | 1,000 | 656 | 10,000 | 2,723 | 15,794 | 16,033 |
| - | - | - | - | - | - | - | - |
| - | - | 5,000 | - | 232,000 | 5,000 | - | - |
| - | - | - | - | - | - | - | - |
| - | 18,418 | - | 3,114 | 15,000 | 41,956 | 22,895 | 23,250 |
| 1,600 | 2,696 | 1,000 | 3,024 | 9,800 | 8,320 | 8,241 | 3,742 |
| 386,628 | - | 52,374 | 33,365 | 1,423,722 | 1,501,831 | 393,695 | 408,384 |
| 57,238 | - | 500 | 8,723 | 75,000 | 103,130 | 23,291 | 19,012 |
| - | - | - | - | - | - | - | - |
| 94,240 | 1,193 | 79,830 | 58,533 | 806,000 | 233,796 | 513,761 | 706,394 |
| - | - | 5,733 | 42 | 20,900 | 5,775 | 4,438 | 4,158 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 362,900 | - | 310,000 | 16,209 | 793,700 | 727,012 | 207,833 | 207,758 |
| 271,049 | 6,007 | 350 | 10,265 | - | 373,707 | 233,123 | 228,203 |
| 5,040 | - | - | 43,443 | 500 | 48,483 | 1,235 | - |
| 2,318,885 | 157,886 | 277,500 | 133,219 | 777,800 | 4,937,683 | 288,547 | 276,269 |
| 175,361 | 359 | 25,000 | 11,290 | 216,300 | 308,020 | 141,316 | 139,277 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 283,000 | 9,642 | 250,000 | 98,033 | 1,438,700 | 670,775 | 768,916 | 970,686 |
| - | - | - | - | - | - | - | - |
| - | 2,025 | 125 | 1,374 | 17,100 | 3,524 | 5,489 | 5,043 |
| - | 23,941 | 1,500 | - | 8,100 | 25,441 | 27,754 | 5,827 |
| - | - | - | - | - | - | - | - |
| - | 13,008 | 2,000 | 1,258 | 11,000 | 16,266 | 8,542 | 8,091 |
| - | - | 4,000 | - | 18,200 | 4,000 | 6,264 | 6,264 |
| 41,018 | - | 60,090 | 1,307 | - | 102,325 | 12,713 | 13,550 |
| - | - | 3,000 | 22,152 | 44,400 | 25,152 | 70,136 | 58,476 |
| 1,075 | 7,880 | 8,659 | 480 | 4,000 | 19,094 | 6,603 | 353 |
| 69,665 | 870 | 1,000 | 348 | 7,500 | 73,135 | 5,002 | 4,982 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 5,000 | - | 87,100 | 5,000 | 10,228 | 10,672 |
| - | - | - | - | - | - | - | - |
| - | 1,055 | 5,500 | 4,655 | 534,250 | 11,210 | 31,738 | 28,603 |
| 369,111 | 1,989 | 600 | 11,047 | - | 437,218 | 168,952 | 168,946 |
| - | - | - | - | - | - | - | - |
| 17,300 | - | - | - | 143,000 | 21,350 | 3,200 | 4,050 |
| 220,150 | - | 5,000 | 28,946 | 213,717 | 342,371 | 23,062 | 43,785 |
| - | - | - | - | - | - | - | - |
| 187,655 | - | 51,570 | 4,942 | 171,379 | 256,317 | 117,212 | 115,083 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 286,275 | - | 10,820 | 10,820 |
| - | - | - | - | - | - | - | - |
| 13,200 | 79,464 | 6,000 | 541 | 34,900 | 99,205 | 31,827 | 20,180 |
| 130,320 | - | 2,000 | 9,353 | 97,826 | 207,452 | 16,662 | 18,156 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,140 | - | 4,000 | 150 | 3,800 | 13,625 | 632 | 505 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Council for Greater Boston Camp Fire Girls | \$25,435 | - | \$17,000 | - | - |
| D. O. N. Edes Post No. 58, American Legion ¹ | - | - | - | - | - |
| Daly Industrial School ¹ | - | - | - | - | - |
| Daughters of Zion Old People's Home | 9,400 | \$400 | - | - | - |
| De La Salle Building Association | 1,800 | - | - | - | - |
| Dean Academy in the Town of Franklin | 230,000 | - | - | - | \$158,849 |
| Dedham Community Association, Inc. ¹ | - | - | - | - | - |
| Dedham Historical Society ¹ | - | - | - | - | - |
| Dedham Temporary Home for Women and Children ¹ | - | - | - | - | - |
| Deerfield Academy | 347,969 | 5,000 | - | - | - |
| Denison House ¹ | - | - | - | - | - |
| Derby Academy | 62,000 | - | - | - | 11,420 |
| Dewing Memorial ¹ | - | - | - | - | - |
| Dexter School | 97,500 | - | - | - | - |
| Directory for Wet Nurses, Inc. ¹ | - | - | - | - | - |
| Dispensary for Women, Inc. ¹ | - | - | - | - | - |
| Doane Home (for Children) | 26,190 | - | - | - | 2,100 |
| Donations for Education in Turkey, Trustees of | - | - | - | - | 6,116 |
| Douglas Gift to the Brockton Day Nursery, Trustees of | 10,000 | - | - | - | - |
| Dover Historical and Natural History Society of Dover and Vicinity | 6,500 | - | - | - | - |
| Dudley Street Baptist Church, Roxbury, Deacons of the ¹ | - | - | - | - | - |
| Dukes County Academy, Trustees of the ¹ | - | - | - | - | - |
| Durant, Incorporated, The | 371,863 | - | - | - | - |
| E. K. Wilcox Post 16, Department of Mass. G. A. R., Springfield | 91,100 | - | - | - | - |
| East Boston Catholic Literary Association ¹ | - | - | - | - | - |
| East Boston Hebrew Free School ¹ | - | - | - | - | - |
| East Freetown Grange No. 307 "Inc." ¹ | - | - | - | - | - |
| Eastern Nazarene College, Trustees for | 118,725 | - | - | - | - |
| Eastern States Agricultural and Industrial League | - | \$15,400 | - | - | 15,090 |
| Ecole St. Francis d'Assise | 65,800 | - | - | - | - |
| Edgewood, Inc. ¹ | - | - | - | - | - |
| Edwin Humphrey Post Grand Army Asso. | 10,000 | - | - | - | - |
| Eliza J. Hahn Home for Aged Couples | 13,600 | - | 35,175 | \$3,720 | 22,509 |
| Elizabeth Peabody House Association ¹ | - | - | - | - | - |
| Ellen M. Gifford Sheltering Home Corporation | 24,300 | - | - | - | - |
| Elliott School, Trustees of ¹ | - | - | - | - | - |
| Ellis Memorial and Eldredge House, Inc. ¹ | - | - | - | - | - |
| Elmwood Cemetery Association | 8,850 | - | - | - | - |
| Eloist Ministry, Inc. | 12,000 | - | - | - | - |
| Emerson Hospital in Concord | 59,157 | - | - | - | - |
| Employees' Fund, Incorporated | - | - | 3,475 | - | - |
| Episcopal Church Association | 43,000 | - | - | - | 14,715 |
| Episcopal City Mission ¹ | - | - | - | - | - |
| Episcopal Theological School, Trustees of the | 329,991 | 55,000 | 2,250 | 14,487 | 11,773 |
| Essex Institute | 156,611 | 9,190 | 5,000 | 12,560 | 115,477 |
| Evangelistic Association of New England | - | 100 | - | - | - |
| Everett Hebrew School, Inc. ¹ | - | - | - | - | - |
| Fairlawn Hospital, Inc. | 192,280 | - | - | - | - |
| Fairview Hospital | 50,000 | - | 31,550 | - | - |
| Faith and Hope Association, Inc. ¹ | - | - | - | - | - |
| Faith Home | 10,000 | - | - | - | - |
| Family Welfare Association of Springfield | - | - | 18,250 | - | 2,618 |
| Farm and Trade School | 47,575 | 15,000 | - | - | 80,683 |
| Farrington Memorial, Inc. ¹ | - | - | - | - | - |
| Father Mathew Catholic Temperance Benefit Society in the City of Lawrence ¹ | - | - | - | - | - |
| Father Mathew Mutual Benevolent Total Abstinence Society, Worcester ¹ | - | - | - | - | - |
| Father Mathew Temperance Association, Lynn | 29,300 | - | - | - | - |
| Father Mathew Total Abstinence and Mutual Benevolent Society of Chicopee Falls, Mass. | 20,000 | 500 | - | - | - |
| Father Mathew Total Abstinence and Benevolent Society of Florence | 10,000 | - | - | - | - |
| Father Mathew Total Abstinence and Benevolent Society of Westfield | 54,500 | - | - | - | - |
| Father Mathew Total Abstinence Society of Dalton ¹ | - | - | - | - | - |
| Father Mathew Total Abstinence Society of Pittsfield | 125,000 | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| - | - | \$4,743 | \$4,637 | \$25,435 | \$26,380 | \$29,691 | \$27,896 |
| - | - | - | - | - | - | - | - |
| - | \$2,470 | 500 | 527 | 9,800 | 3,497 | 3,252 | 2,725 |
| - | - | - | - | 1,800 | - | - | - |
| \$167,890 | 6,075 | 11,000 | 15,000 | 230,000 | 358,814 | 156,995 | 145,686 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,000 | 96,648 | 82,155 | 7,539 | 352,969 | 191,342 | 297,133 | 290,046 |
| - | - | - | - | - | - | - | - |
| 9,240 | - | 3,182 | 168 | 62,909 | 24,010 | 60,286 | 51,637 |
| - | - | - | - | - | - | - | - |
| 5,000 | - | 862 | 11,173 | 97,500 | 17,035 | 35,364 | 29,513 |
| - | - | - | - | - | - | - | - |
| 32,279 | 1,108 | 2,510 | 451 | 26,190 | 38,448 | 14,476 | 14,602 |
| - | - | - | - | - | - | - | - |
| 71,862 | 3,432 | - | 2,895 | - | 84,305 | 9,257 | 9,434 |
| - | - | - | - | - | - | - | - |
| 5,083 | 3,635 | - | 2,308 | 10,000 | 11,026 | 551 | 488 |
| - | - | - | - | - | - | - | - |
| 4,736 | 18,928 | 1,250 | 765 | 6,500 | 25,679 | 1,229 | 326 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 100 | 605 | 1,203 | 5,829 | 371,863 | 7,737 | 61,243 | 55,803 |
| - | - | - | - | - | - | - | - |
| - | - | 1,900 | 1,000 | 91,100 | 2,900 | 9,234 | 9,663 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 20,000 | 4,821 | 118,725 | 24,821 | 125,339 | 123,573 |
| - | - | - | - | - | - | - | - |
| 10,000 | 5,000 | 18,000 | 2,000 | 15,400 | 50,000 | 81,139 | 112,068 |
| - | - | 850 | - | 65,800 | 850 | 8,211 | 8,211 |
| - | - | - | - | - | - | - | - |
| - | - | 1,000 | - | 10,000 | 1,000 | 1,413 | 1,496 |
| 10,692 | 342 | 2,000 | 1,127 | 13,600 | 75,565 | 5,233 | 5,313 |
| - | - | - | - | - | - | - | - |
| 160,000 | 5,284 | 200 | 10,377 | 24,300 | 175,861 | 12,210 | 14,162 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 77,355 | - | - | 8,850 | 77,355 | 10,691 | 12,295 |
| - | - | 1,000 | 371 | 12,000 | 1,371 | 17,900 | 17,528 |
| 69,604 | 115 | 9,777 | 2,314 | 59,157 | 81,810 | 28,002 | 35,066 |
| 68,126 | 4,503 | - | 9,422 | - | 85,526 | 3,905 | - |
| 83,485 | - | 1,000 | 5,954 | 43,000 | 105,154 | 6,484 | 7,081 |
| - | - | - | - | - | - | - | - |
| 1,580,345 | 47,890 | 10,000 | 21,526 | 384,991 | 1,688,271 | 117,672 | 105,207 |
| 81,528 | 16,591 | 22,500 | 10,717 | 165,801 | 264,373 | 20,338 | 23,905 |
| 3,057 | 1,045 | 650 | 5,447 | 100 | 10,199 | 27,309 | 22,415 |
| - | - | - | - | - | - | - | - |
| - | 4,000 | 42,062 | 2,500 | 192,280 | 48,562 | 51,440 | 54,868 |
| 94,170 | 12,827 | 7,000 | 6,914 | 50,000 | 152,461 | 24,620 | 21,900 |
| - | - | - | - | - | - | - | - |
| - | 19,082 | 700 | 40 | 10,000 | 19,822 | 3,466 | 3,425 |
| 49,760 | - | - | 3,092 | - | 73,720 | 38,422 | 38,253 |
| 560,226 | - | 5,000 | 4,869 | 62,575 | 650,778 | 62,022 | 69,819 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 2 | - | 309 | 29,300 | 311 | 1,808 | 1,668 |
| - | - | - | - | - | - | - | - |
| - | - | - | 36 | 20,500 | 36 | 2,412 | 2,711 |
| - | - | 1,000 | - | 10,000 | 1,000 | 390 | 396 |
| - | - | 500 | - | 54,500 | 500 | 10,000 | 12,000 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 100 | 452 | 500 | 301 | 125,000 | 1,353 | 23,639 | 24,779 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Father Mathew Total Abstinence Society of Salem | \$40,810 | \$20,400 | - | - | - |
| Faulkner Hospital Corporation | 334,000 | - | \$34,000 | - | \$265,548 |
| Fay School, Incorporated | 203,000 | - | - | - | - |
| Federated Jewish Charities of Boston ¹ | - | - | - | - | - |
| Fellowes' Athenaeum in Roxbury, Trustees of ¹ | - | - | - | - | - |
| Finnish Apostolic Lutheran Parish ¹ | - | - | - | - | - |
| Finnish Farmer's Association of South Hingham | 2,500 | - | - | - | - |
| Finnish Temperance Society, Sovittaja | 3,300 | 12,900 | - | - | - |
| Finnish Workingmen's Association "Into" of Norwood ¹ | - | - | - | - | - |
| Finnish Workingmen's Association of Boston ¹ | - | - | - | - | - |
| Finnish Workingmen's Asso. "Veli" of Quincy | 5,000 | - | - | - | - |
| Fitchburg Helping Hand Association | 68,800 | - | - | - | - |
| Fitchburg Historical Society | 30,000 | - | - | - | - |
| Fitchburg Home for Old Ladies | 37,865 | - | - | - | 48,000 |
| Fletcher Webster Post No. 13, G. A. R. ¹ | - | - | - | - | - |
| Florence Crittenton League of Compassion ¹ | - | - | - | - | - |
| Florence Crittenton Rescue League, "Hope Cottage" | 5,900 | - | - | - | - |
| Forsyth Dental Infirmary for Children | 850,000 | - | 1,400 | - | 78,764 |
| Framingham Civic League, Inc. | 59,000 | 6,000 | - | - | - |
| Framingham Country Day School | 7,800 | - | - | - | - |
| Framingham Hospital | 100,000 | - | - | - | 9,068 |
| Frances E. Willard Settlement | 132,830 | - | 15,000 | - | - |
| Franciscan Missionaries of Mary | 27,675 | - | - | - | - |
| Franciscan Monastery of St. Clare, Boston ¹ | - | - | - | - | - |
| Franklin Cemetery Association | 2,500 | - | - | - | - |
| Franklin Co. Agricultural Society | 34,665 | - | - | - | - |
| Franklin Co. Public Hospital | 100,000 | - | 5,500 | - | 1,931 |
| Franklin Library Association | - | - | - | - | 1,300 |
| Franklin Square House | 509,922 | - | - | - | 7,930 |
| Franklin Typographical Society | - | - | 25,000 | - | 4,920 |
| Frauen Verein ¹ | - | - | - | - | - |
| Frederick E. Weber Charities Corporation | - | - | 3,010 | - | 65,051 |
| Free Hospital for Women | 960,957 | 11,500 | - | - | 670,757 |
| French Home for Aged Women ¹ | - | - | - | - | - |
| French Women's Christian Association | 7,000 | - | - | - | - |
| Friday Club, Yarmouth | 1,000 | - | - | - | - |
| Friends' Academy, New Bedford | 41,975 | - | - | - | - |
| Gardner Home for Elderly People | 10,000 | 2,000 | - | \$2,440 | 43,168 |
| Gate of Heaven School Association ¹ | - | - | - | - | - |
| George H. Ward Post 10, G. A. R. ¹ | - | - | - | - | - |
| German Aid Society of Boston | - | - | 3,050 | 450 | 4,320 |
| German General School Association | 4,800 | - | - | - | - |
| German Ladies' Aid Society of Boston ¹ | - | - | - | - | - |
| German Old Folks' Home of Lawrence | 10,000 | - | - | - | - |
| Gilbert Home for Aged and Indigent Persons | 9,030 | - | 3,000 | - | 1,498 |
| Girls' Club Asso. of Malden, Inc., Trustees of the | 10,000 | - | - | - | - |
| Girls' Friendly Society in the Diocese of Massachusetts, Inc. | 52,000 | - | - | - | - |
| Girls' Vacation House Association ¹ | - | - | - | - | - |
| Girls' Welfare Society of Worcester | 8,100 | - | - | - | - |
| Gloucester Fishermen's Institute | 28,500 | 8,000 | 1,000 | 750 | - |
| Gloucester Lyceum and Sawyer Free Library | 25,000 | - | - | - | 1,862 |
| Good Citizenship Association | 1,500 | - | - | - | - |
| Good Shepherd Association of Springfield | 96,400 | - | - | - | - |
| Good Will House Association | - | - | - | - | - |
| Good Will, Inc. ¹ | - | - | - | - | - |
| Gordon College of Theology and Missions | 261,000 | - | - | - | 10,260 |
| Gov. John A. Andrew Home Association | 16,500 | - | - | - | - |
| Grammar School in the easterly part of the town of Roxbury, Trustees of the ¹ | - | - | - | - | - |
| Greek Orthodox Community of Lowell ¹ | - | - | - | - | - |
| Greek Orthodox Community of the Holy Apostles in Haverhill | 18,000 | 200 | - | - | - |
| Greendale Village Improvement Society | 6,500 | - | - | - | - |
| Greenfield Health Camp, Inc. | 1,075 | - | - | - | - |
| Greenfield Library Association | 12,000 | - | - | - | - |
| Groton School, Trustees of | 1,480,200 | - | - | - | 180,692 |
| Guild of Boston Artists, Inc. ¹ | - | - | - | - | - |
| Guild of St. Agnes of Worcester | 90,969 | - | - | - | - |
| Guild of St. Elizabeth ¹ | - | - | - | - | - |
| Hairenik Association | 42,400 | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| — | — | \$2,500 | — | \$51,210 | \$2,500 | \$3,864 | \$3,880 |
| \$70,993 | — | — | \$73,308 | 334,000 | 443,849 | 93,209 | 93,209 |
| 7,985 | — | 20,000 | 59,970 | 203,000 | 78,955 | 133,117 | 132,348 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | 61 | 2,500 | 61 | 304 | 242 |
| — | — | 500 | 20 | 16,200 | 520 | 1,736 | 1,715 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 1,500 | 14 | 5,000 | 1,514 | 1,947 | 1,933 |
| — | — | 1,600 | 2,466 | 68,800 | 4,066 | 22,303 | 19,837 |
| 1,500 | \$12,875 | 5,000 | 979 | 30,000 | 20,354 | 1,006 | 747 |
| 60,000 | 14,697 | 3,000 | 10,905 | 37,865 | 136,602 | 31,959 | 32,251 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 1,061 | — | 751 | 5,900 | 1,812 | 12,891 | 15,412 |
| 2,320,223 | — | 139,635 | 30,219 | 850,000 | 2,570,241 | 150,803 | 133,773 |
| — | — | 3,000 | 616 | 65,000 | 3,616 | 15,199 | 14,583 |
| — | — | 1,913 | 86 | 7,800 | 1,999 | 10,879 | 15,089 |
| 99,090 | 2,222 | 10,000 | 182 | 100,000 | 120,562 | 88,990 | 117,949 |
| 63,949 | 6,574 | 33,360 | 1,185 | 132,830 | 120,068 | 69,326 | 81,094 |
| — | — | 200 | — | 27,675 | 200 | 1,220 | 1,220 |
| — | — | — | — | — | — | — | — |
| 45,225 | 17,486 | 500 | 361 | 2,500 | 63,572 | 4,118 | 4,124 |
| — | — | — | 1,150 | 34,665 | 1,150 | 37,394 | 35,231 |
| 44,931 | 23,669 | 22,145 | 2,829 | 100,000 | 101,005 | 56,183 | 59,800 |
| 1,800 | — | 6,000 | 902 | — | 10,002 | 1,830 | 1,644 |
| 197,864 | 1,055 | 72,763 | 29,348 | 509,922 | 308,960 | 389,369 | 373,240 |
| 40,000 | 18,341 | 1,090 | 798 | — | 90,059 | 56,257 | 55,458 |
| — | — | — | — | — | — | — | — |
| 332,400 | — | — | 72,517 | — | 472,978 | 24,961 | 25,521 |
| 541,741 | — | 33,836 | 26,449 | 972,457 | 1,272,783 | 193,596 | 194,349 |
| — | — | — | — | — | — | — | — |
| — | — | 1,000 | 216 | 7,000 | 1,216 | 3,952 | 3,942 |
| 3,000 | 5,000 | 200 | 105 | 1,000 | 8,305 | 1,393 | 1,287 |
| 7,797 | 123 | 3,000 | 345 | 41,975 | 11,265 | 39,243 | 40,436 |
| 24,304 | 35,641 | — | 2,367 | 12,000 | 107,920 | 5,611 | 5,765 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 30,256 | 7,364 | 75 | 726 | — | 46,241 | 2,491 | 3,071 |
| — | 2,201 | 580 | 387 | 4,800 | 3,168 | 1,948 | 1,560 |
| — | — | — | — | — | — | — | — |
| 350 | 24,032 | 800 | 1,406 | 10,000 | 26,588 | 10,745 | 6,858 |
| 85,971 | 6,347 | — | 150 | 9,030 | 96,966 | 5,429 | 4,804 |
| — | — | — | — | — | — | — | — |
| 50 | 4,600 | 1,000 | 240 | 10,000 | 5,890 | 6,850 | 6,610 |
| — | 3,435 | 5,000 | 3,400 | 52,000 | 11,835 | 25,581 | 24,775 |
| — | — | — | — | — | — | — | — |
| 5,362 | 4,712 | 1,200 | 962 | 8,100 | 12,236 | 12,615 | 12,475 |
| 39,126 | 16,571 | 600 | 5,109 | 36,500 | 63,156 | 30,581 | 14,097 |
| 39,936 | 6,753 | 16,500 | — | 25,000 | 65,051 | 8,996 | 8,845 |
| 1,000 | 730 | 600 | 109 | 1,500 | 2,439 | 73 | 26 |
| — | — | 3,000 | 96 | 96,400 | 3,096 | 90,970 | 90,874 |
| — | — | — | 4,441 | — | 4,441 | 11,328 | 6,887 |
| — | — | — | — | — | — | — | — |
| 49,324 | 10,000 | 38,525 | 1,430 | 261,000 | 109,539 | 35,742 | 40,093 |
| 150 | 1,674 | 1,000 | 140 | 16,500 | 2,964 | 9,852 | 9,711 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 3,000 | 1,088 | 18,200 | 4,088 | 16,305 | 14,164 |
| 3,000 | 199 | 400 | 331 | 6,500 | 3,930 | 1,682 | 1,351 |
| — | 836 | 500 | — | 1,075 | 1,336 | 2,938 | 2,102 |
| 26,000 | 10 | 10,000 | 571 | 12,000 | 36,581 | 1,641 | 1,810 |
| 1,472,086 | — | 99,880 | 31,715 | 1,480,200 | 1,784,373 | 320,707 | 301,452 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 90,969 | — | 8,576 | 25,388 |
| — | — | — | — | — | — | — | — |
| — | — | 6,000 | 3,949 | 42,400 | 9,949 | 60,615 | 58,565 |

Abstract of Return of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Hale Hospital | \$274,846 | - | - | \$2,400 | \$9,769 |
| Hale House Association | 18,894 | - | - | - | 32,000 |
| Hamilton House, Inc. ¹ | - | - | - | - | - |
| Hampden Council Boy Scouts of America | 38,652 | - | - | - | - |
| Hampden Co. Children's Aid Association | 10,800 | - | \$37,900 | - | 2,200 |
| Hampden Co. Tuberculosis and Public Health Association | 29,082 | - | - | - | - |
| Hampshire, Franklin and Hampden Agricultural Society | 52,250 | - | - | - | - |
| Hanson Library Association ¹ | - | - | - | - | - |
| Harmony Grove Cemetery, Proprietors of | 150,500 | \$6,500 | 70,000 | - | 48,650 |
| Harriet E. Sawyer Home for Aged Women, Inc. | 28,100 | - | - | - | - |
| Harriet Tubman House, Inc. | 14,000 | - | - | - | - |
| Hartsuff Post Memorial Association, Inc. ¹ | - | - | - | - | - |
| Harvard College, President and Fellows of | 14,874,500 | 10,784,500 | 1,105,000 | 571,715 | 13,985,629 |
| Harvard Lampoon Inc., The ¹ | - | - | - | - | - |
| Harvard Musical Association | 31,000 | - | - | - | 54,919 |
| Haverhill Boys' Club Association | 52,606 | - | - | - | 3,484 |
| Haverhill Children's Aid Society | - | - | - | - | - |
| Haverhill Day Nursery Association | 7,500 | - | - | - | - |
| Haverhill Female Benevolent Society | - | - | - | - | 2,075 |
| Haverhill Hebrew Free School, Beth Yavne | 3,000 | - | - | - | - |
| Haverhill Hebrew Progressive Asso., Inc. | 4,500 | - | - | - | - |
| Haverhill Historical Society | 15,250 | - | - | - | - |
| Haverhill Union Mission, Inc. | 13,500 | - | - | - | - |
| Haverhill Y. M. C. A. | 49,500 | - | - | 320 | 1,100 |
| Haverhill Y. W. C. A. | 11,300 | 7,850 | - | 1,492 | 3,283 |
| Hawes Fund in Boston, Trustees of | 47,400 | 124,862 | 50,230 | - | - |
| Hebrew Alliance of Pittsfield | 17,500 | - | - | - | - |
| Hebrew Educational Alliance of Roxbury, Inc. ¹ | - | - | - | - | - |
| Hebrew Educational League, Inc. | 9,775 | - | - | - | - |
| Hebrew Free School Association of Springfield | 6,250 | - | - | - | - |
| Hebrew Ladies Moshev Zekainim Asso. ¹ | - | - | - | - | - |
| Hebrew Literary Association of Cambridge and Somerville ¹ | - | - | - | - | - |
| Hebrew School (Talmud Torá) ¹ | - | - | - | - | - |
| Henry C. Nevins Home for the Aged and Incurable | 175,000 | - | - | - | 5,722 |
| Henry Heywood Memorial Hospital | 409,581 | - | - | - | 538,970 |
| Henry O. Peabody School for Girls ¹ | - | - | - | - | - |
| Hewins School ¹ | - | - | - | - | - |
| Hill Institute | 4,700 | 3,180 | 11,850 | 2,000 | 47,765 |
| Hillcrest Park Cemetery Association | 28,700 | - | - | - | - |
| Hillcrest Surgical Hospital | 65,000 | - | - | - | - |
| Hilldale Cemetery, Trustees of | - | - | - | - | - |
| Hillside School ¹ | - | - | - | - | - |
| Hingham Historical Society | 11,000 | 4,600 | - | - | - |
| Hingham Public Library | 15,500 | - | - | - | 27,514 |
| Hingham Village Improvement Society | 3,500 | - | - | - | - |
| Historic Winslow House Asso., Inc. | 19,500 | - | - | - | - |
| Historical Society of Greenfield | 8,750 | - | - | - | - |
| Historical Society of Old Newbury | 10,000 | - | - | - | 3,200 |
| Hitchcock Free Academy | 36,000 | 2,000 | 24,600 | - | 12,737 |
| Holy Family Catholic Asso. of Springfield | 129,000 | 37,300 | - | - | - |
| Holy Family Institute | 12,000 | 1,300 | - | - | - |
| Holy Ghost Hospital for Incurables | 524,321 | - | - | - | - |
| Holy Ghost Society, Inc. | 3,000 | - | - | - | - |
| Holy Name Catholic Association of Springfield | 174,700 | 13,000 | - | - | - |
| Holy Rosary School ¹ | - | - | - | - | - |
| Holy Trinity Catholic School and Society, Boston ¹ | - | - | - | - | - |
| Holy Trinity Church (Lowell) | 40,950 | 28,000 | - | - | - |
| Holyhood Cemetery Association | 33,500 | - | 3,500 | - | - |
| Home Association for Aged Colored People ¹ | - | - | - | - | - |
| Home for Aged Colored Women, Boston ¹ | - | - | - | - | - |
| Home for Aged Couples, Boston | 203,100 | 3,000 | 12,880 | 17,500 | 249,971 |
| Home for Aged Men, Boston | 54,494 | - | 8,000 | - | 142,402 |
| Home for Aged Men and Women in Framingham | 30,000 | - | 14,645 | 2,770 | 1,518 |
| Home for Aged Men in the City of Brockton, Trustees of | 95,520 | - | - | - | 88,731 |
| Home for Aged Men in Worcester | 143,667 | - | - | - | 19,503 |
| Home for Aged People in Winchester, The | 37,415 | - | 4,000 | - | - |
| Home for Aged Women, Amherst ¹ | - | - | - | - | - |
| Home for Aged Women, Boston | 524,651 | - | - | - | 225,582 |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$46,390 | \$8,437 | \$28,663 | \$113 | \$274,846 | \$95,772 | \$116,205 | \$116,262 |
| 69,500 | — | 300 | 3,220 | 18,894 | 105,020 | 22,758 | 23,426 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 38,652 | — | 18,000 | 18,000 |
| 33,075 | 11,000 | 3,000 | 1,019 | 10,800 | 88,194 | 25,750 | 24,857 |
| — | 11,856 | 250 | — | 29,082 | 12,106 | 26,254 | 25,600 |
| — | — | — | 488 | 52,250 | 488 | 14,542 | 14,261 |
| — | — | — | — | — | — | — | — |
| 153,700 | 15,101 | 500 | 5,505 | 157,000 | 293,456 | 45,497 | 46,280 |
| — | 1,800 | 4,000 | — | 28,100 | 5,800 | — | — |
| — | — | 1,000 | — | 14,000 | 1,000 | 4,555 | 4,387 |
| 45,975,378 | 6,624,617 | 1,800,000 | 1,231,644 | 25,659,000 | 71,293,983 | 9,484,492 | 8,153,931 |
| — | — | — | — | — | — | — | — |
| 57,437 | 783 | 24,000 | 3,816 | 31,000 | 140,955 | 8,850 | 8,159 |
| 33,424 | 20,220 | 3,365 | 300 | 52,606 | 60,793 | 7,847 | 8,177 |
| 95,620 | 18,114 | 200 | 75 | — | 114,009 | 6,706 | 7,103 |
| — | 23,352 | 300 | 137 | 7,509 | 23,789 | 4,930 | 4,983 |
| 15,152 | 25,560 | — | — | 42,787 | 42,787 | 4,829 | 4,919 |
| — | — | 100 | 75 | 3,000 | 175 | 3,000 | 3,000 |
| — | — | 1,200 | — | 4,500 | 1,200 | 445 | 620 |
| 15,968 | 2,417 | 800 | 193 | 16,250 | 19,378 | 1,494 | 2,031 |
| — | 106 | 2,000 | 456 | 13,500 | 2,562 | 4,114 | 3,691 |
| 3,400 | 2,114 | 5,000 | 56 | 49,500 | 11,990 | 23,566 | 24,685 |
| 2,100 | 4,877 | 3,600 | 1,621 | 19,150 | 16,973 | 11,086 | 10,519 |
| 68,058 | 18,825 | 100 | 2,244 | 172,262 | 139,457 | 30,162 | 30,242 |
| — | — | 500 | — | 17,500 | 500 | 3,007 | 3,146 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 9,775 | — | 7,060 | 8,805 |
| — | — | 300 | 1,410 | 6,250 | 1,710 | 13,062 | 11,652 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 9,279 | 25,231 | 30,000 | 3,233 | 175,000 | 73,465 | 37,376 | 38,034 |
| 21,023 | 5,114 | 43,257 | 11,923 | 409,581 | 620,287 | 127,899 | 132,788 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 232,500 | 1,600 | 800 | 5,519 | 7,880 | 302,034 | 18,229 | 15,169 |
| — | — | — | — | 28,700 | — | — | — |
| 17,000 | — | 8,296 | 1,400 | 65,000 | 26,696 | 50,293 | 49,275 |
| — | — | 105 | 376 | — | 481 | 3,670 | 3,584 |
| — | — | — | — | — | — | — | — |
| 2,121 | 1,776 | 8,000 | 147 | 15,600 | 12,044 | 1,578 | 1,988 |
| 6,090 | 13,277 | 18,000 | 958 | 15,500 | 65,839 | 5,409 | 4,451 |
| — | 1,010 | — | 102 | 3,500 | 1,112 | 651 | 351 |
| — | 1,112 | — | — | 19,500 | 1,112 | 6,508 | 5,394 |
| 1,000 | 2,591 | — | — | 8,750 | 3,591 | 284 | 108 |
| 9,000 | 1,276 | 10,000 | 35 | 10,000 | 23,511 | 1,108 | 1,075 |
| 52,980 | — | 1,000 | 1,663 | 38,000 | 92,980 | 4,677 | 3,750 |
| — | — | 5,000 | 10,126 | 166,300 | 29,126 | 48,634 | 38,508 |
| — | 24,140 | 2,500 | — | 13,300 | 26,640 | 2,881 | 2,881 |
| 90,793 | 3,651 | — | 886 | 524,321 | 95,330 | 289,151 | 296,425 |
| — | — | 50 | — | 3,000 | 50 | 800 | 800 |
| — | — | — | — | — | — | — | — |
| 2,000 | 4,000 | 5,000 | — | 187,700 | 11,000 | 53,840 | 53,823 |
| — | — | — | — | — | — | — | — |
| — | — | 1,050 | 450 | 68,950 | 1,500 | 16,050 | 15,450 |
| 766,908 | 121,233 | 5,499 | 27,973 | 33,500 | 925,113 | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 1,386,424 | 33,050 | — | 35,672 | 206,100 | 1,735,497 | 81,567 | 66,338 |
| 829,359 | 4,352 | 10,000 | 10,597 | 54,494 | 1,004,710 | 55,531 | 54,763 |
| — | — | — | — | — | — | — | — |
| 8,211 | 7,141 | 2,500 | 5,284 | 30,000 | 42,069 | 12,700 | 12,378 |
| — | — | — | — | — | — | — | — |
| 12,584 | 76 | 4,610 | 3,795 | 95,520 | 109,796 | 9,542 | 10,634 |
| 193,875 | 10,390 | 12,196 | 5,243 | 143,667 | 241,207 | 22,328 | 17,572 |
| 41,378 | 11,365 | — | 59 | 37,415 | 56,802 | 9,105 | 9,084 |
| — | — | — | — | — | — | — | — |
| 1,101,017 | 2,789 | 40,000 | 144,229 | 524,651 | 1,513,617 | 213,406 | 87,321 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Home for Aged Women in the City of Worcester, Trustees of the | \$80,000 | - | \$75,400 | \$52,885 | \$125,901 |
| Home for Destitute Catholic Children ¹ | - | - | - | - | - |
| Home for Italian Children, Inc. ¹ | - | - | - | - | - |
| Home for Jewish Children ¹ | - | - | - | - | - |
| Hopedale Community House, Inc. | 50,000 | \$1,788 | - | - | - |
| Hopedale Village Cemetery, Proprietors of | 300 | - | - | - | - |
| Hospital Cottages for Children ¹ | - | - | - | - | - |
| Hospital Louis Pasteur ¹ | - | - | - | - | - |
| House of Mercy | 343,190 | 8,700 | 93,000 | 5,700 | 42,550 |
| House of the Angel Guardian, Trustees of the ¹ | - | - | - | - | - |
| House of the Good Samaritan | 257,789 | 1,700 | 4,100 | - | - |
| House of the Good Shepherd ¹ | - | - | - | - | - |
| Household Nursing Association | 55,000 | - | 49,000 | - | - |
| Howard Benevolent Society ¹ | - | - | - | - | - |
| Howard Funds in West Bridgewater, Trustees of the | 93,860 | 3,450 | 5,000 | - | - |
| Howland Fund for Aged Women, Trustees of the | - | - | - | 2,765 | 8,762 |
| Hudson Scout Association, Inc. | 10,000 | - | - | - | - |
| Hunt Asylum for Destitute Children ¹ | - | - | - | - | 48,184 |
| Huntington Institute for Orphan Children | - | - | - | - | - |
| Hutchinson Home Corporation for Aged Women | 8,500 | - | 11,200 | - | 700 |
| Hyannis Playground Society | 725 | - | - | - | - |
| Hyannis Public Library Association | 2,500 | - | - | - | - |
| Hyde Park Current Events Club | 64,000 | - | - | - | - |
| Hyde Park Y. M. C. A. ¹ | - | - | - | - | - |
| Immaculate Conception Educational Asso. (Newburyport) ¹ | - | - | - | - | - |
| Immaculate Conception Parish Schools of Indian Orchard | 50,000 | 15,300 | - | - | - |
| Immaculate Conception Parochial School, Trustees of, Malden | 400,000 | 20,000 | - | - | - |
| Immaculate Conception Society of Newburyport ¹ | - | - | - | - | - |
| Immaculate Conception's Parochial School | 103,600 | - | - | - | - |
| Immigrants' Home, East Boston | 43,000 | - | - | - | - |
| Industrial Aid Society ¹ | - | - | - | - | - |
| Industrial School for Crippled and Deformed Children | 540,841 | - | - | - | 287,227 |
| Industrial School for Girls | 23,500 | - | - | 4,290 | 55,485 |
| Infants Hospital ¹ | - | - | - | - | - |
| Ingleside Corporation ¹ | - | - | - | - | - |
| Institution of the Little Sisters of the Poor | 64,000 | - | - | - | - |
| Instructive District Nursing Association ¹ | - | - | - | - | - |
| Insurance Library Association of Boston ¹ | - | - | - | - | - |
| International Y. M. C. A. College | 802,643 | - | 172,600 | 5,700 | 64,593 |
| Irving W. Adams Post No. 36, Mass. State Branch of the American Legion, Inc. ¹ | - | - | - | - | - |
| Isabella Stewart Gardner Museum in the Fenway, Inc. | - | - | - | - | - |
| Italian Catholic Cemetery Association ¹ | - | - | - | - | - |
| Jaffna College Funds, Trustees of | - | - | - | - | 421,573 |
| Jamaica Plain Dispensary | - | - | - | - | 7,635 |
| Jamaica Plain Neighborhood House Asso. | 3,500 | 500 | 2,000 | - | - |
| Jamaica Plain Tuesday Club, Inc. ¹ | - | - | - | - | - |
| James Arnold Fund, Trustees of the | - | - | - | 2,130 | 34,365 |
| James W. Hale Fund, Trustees of the | - | - | 33,230 | - | - |
| Jewish Home for Aged and Orphans of Worcester, Inc. | 30,024 | - | - | - | - |
| Jewish Peoples Institute ¹ | - | - | - | - | - |
| John Greenleaf Whittier Homestead, Trustees of the ¹ | - | - | - | - | - |
| John Howard Industrial Home ¹ | - | - | - | - | - |
| Jones Library, Inc. | 24,726 | 102,344 | - | 31,900 | 21,985 |
| Jordan Hospital | 124,892 | - | 4,700 | 8,330 | 73,852 |
| Kidder House Asso. | 10,500 | - | - | - | - |
| Kirkside, Inc. | 36,000 | - | - | - | 8,500 |
| Kiwanis Health Camp of Pittsfield, Inc. | 5,000 | - | - | - | - |
| Knights of Columbus Civic Institute of Quincy, Mass. | 10,000 | - | - | - | - |
| Knights of Columbus Educational Home Asso. of Chicopee Falls | 17,500 | - | - | - | - |
| Knights of Columbus Day Nursery ¹ | - | - | - | - | - |
| Labor Lyceum Association of Brockton ¹ | - | - | - | - | - |
| Ladies' Aid Society (Hebrew) | 1,000 | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| \$254,370 | \$8,896 | \$5,000 | \$34,939 | \$80,000 | \$557,391 | \$79,245 | \$27,286 |
| - | - | - | - | - | - | - | - |
| 160,000 | - | 5,900 | 5,745 | 51,788 | 170,745 | - | - |
| 72,451 | 6,753 | 200 | 2,716 | 300 | 82,120 | - | - |
| - | - | - | - | - | - | - | - |
| 398,532 | - | 100,000 | 4,758 | 351,890 | 644,540 | 226,665 | 253,590 |
| 425,760 | - | - | 9,272 | 259,489 | 439,132 | 62,705 | 63,768 |
| - | - | 500 | 1,654 | 55,000 | 51,154 | 46,694 | 45,991 |
| - | - | - | - | - | - | - | - |
| 179,228 | 2,590 | 3,000 | 7,116 | 97,310 | 196,934 | 14,784 | 8,819 |
| 46,185 | 1,374 | - | 924 | - | 60,010 | 3,112 | 3,144 |
| - | - | - | - | 10,000 | - | - | - |
| 167,020 | - | - | 11,874 | - | 227,078 | 12,845 | 12,359 |
| 20,900 | 6,281 | 500 | 2,083 | 8,500 | 41,664 | 7,171 | 5,088 |
| - | - | - | 70 | 725 | 70 | 20 | - |
| 8,950 | 17,031 | 2,500 | 549 | 2,500 | 28,130 | 1,124 | 1,342 |
| - | 10 | 2,000 | 1,448 | 64,000 | 3,458 | 13,097 | 11,648 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 1,000 | - | 65,300 | 1,000 | 5,030 | 5,030 |
| - | - | 5,000 | - | 420,000 | 5,000 | 23,803 | 23,803 |
| - | - | - | - | - | - | - | - |
| - | - | 3,100 | - | 103,600 | 3,100 | 3,200 | 3,200 |
| - | 1,500 | 4,000 | 310 | 43,000 | 5,810 | 7,380 | 7,069 |
| - | - | - | - | - | - | - | - |
| 549,870 | - | 41,019 | 173,273 | 540,841 | 1,051,389 | 583,250 | 404,560 |
| 118,558 | - | - | 708 | 23,500 | 179,041 | 12,420 | 11,539 |
| - | - | - | - | - | - | - | - |
| - | - | 3,900 | 3,010 | 64,000 | 6,010 | 34,798 | 31,788 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 879,315 | 37,311 | 123,062 | 50,392 | 802,643 | 1,332,973 | 250,286 | 244,326 |
| - | - | - | - | - | - | - | - |
| - | - | 6,264,187 | - | - | 6,264,187 | 10,064 | 10,064 |
| - | - | - | - | - | - | - | - |
| 85,250 | 2,082 | - | 6,928 | - | 515,833 | 21,978 | 17,053 |
| 11,765 | - | - | 5,004 | - | 24,404 | 1,252 | 1,134 |
| 3,865 | 1,070 | 400 | 749 | 4,000 | 8,084 | 6,230 | 6,451 |
| - | - | - | - | - | - | - | - |
| 91,770 | - | - | 2,468 | - | 130,733 | 7,150 | 7,125 |
| - | 1,170 | - | - | - | 34,400 | 2,029 | 1,917 |
| - | - | - | - | - | - | - | - |
| - | - | 7,532 | 12,198 | 30,024 | 19,730 | 21,993 | 20,112 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 600,093 | 86,965 | 57,310 | 29,537 | 127,070 | 827,790 | 42,954 | 46,760 |
| 73,282 | 134 | 21,977 | 389 | 124,892 | 182,664 | 68,046 | 67,103 |
| - | - | - | 7 | 10,500 | 7 | 225 | 218 |
| 33,000 | 662 | 5,000 | 424 | 36,000 | 47,586 | 3,944 | 3,612 |
| - | - | - | - | 5,000 | - | 4,790 | 4,790 |
| - | - | - | - | - | - | - | - |
| - | 11 | 1,900 | 31 | 10,000 | 1,042 | 2,030 | 2,003 |
| - | - | 1,500 | 118 | 17,500 | 1,618 | 3,656 | 3,537 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 1,000 | - | 120 | 101 |

| Name of Corporation | Real Estate Occupied by the Cor- poration | Real Estate not Occupied by the Cor- poration | Mortgages on Real Estate | Shares in National Banks | Shares in Corpora- tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Ladies' Branch of the Port Society, New Bedford | - | \$5,500 | - | - | \$7,797 |
| Ladies' City Mission Society in New Bedford | \$27,000 | - | - | \$1,800 | 1,400 |
| Ladies' Gmeloo's Chasdom Association | 2,000 | - | - | - | - |
| Ladies' Unity Club ¹ | - | - | - | - | - |
| Lasell Seminary | 227,970 | - | \$6,500 | - | - |
| Lathrop Home for Aged and Invalid Women in Northampton | 105,000 | - | - | 1,395 | 23,012 |
| Laurel Hill Asso. of Stockbridge | 3,525 | - | - | - | 6,650 |
| Lawrence Academy at Groton, Trustees of the | 112,510 | 53,148 | 52,175 | 23,500 | 235,325 |
| Lawrence Boys' Club | 55,000 | - | - | - | - |
| Lawrence City Mission | 12,000 | - | - | - | - |
| Lawrence General Hospital | 233,793 | 32,000 | 122,950 | 2,200 | 21,000 |
| Lawrence Hebrew School, Inc. | 5,000 | - | - | - | - |
| Lawrence Home for Aged People | 175,000 | - | 77,750 | 4,050 | 8,715 |
| Lawrence Memorial Hospital of Medford | 411,019 | - | - | - | 54,432 |
| Lawrence Y. M. C. A. | 190,234 | - | 5,500 | - | 1,049 |
| Lawrence Y. W. C. A. | 43,975 | - | 6,000 | 3,230 | 8,719 |
| League of Women for Community Service ¹ | - | - | - | - | - |
| L'Ecole de Notre Dame du St. Rosaire de Gardner ¹ | - | - | - | - | - |
| Lee School, Inc. | 110,783 | - | - | - | - |
| Leland Home for Aged Women ¹ | - | - | - | - | - |
| Lenox Library Asso. | 23,000 | - | 900 | - | 1,065 |
| Lenox School | 67,821 | - | - | - | - |
| Leominster Home for Old Ladies | 13,000 | - | 10,600 | 7,000 | 10,700 |
| Leominster Hospital Corporation | 185,000 | - | - | - | 530 |
| Levi Heywood Memorial Library Association | 30,000 | - | - | - | 19,319 |
| Lincoln House Association | 126,000 | - | - | - | 241,900 |
| Linwood Cemetery, Proprietors of | - | - | - | - | - |
| Little Franciscan Sisters of Mary | 84,977 | 3,500 | - | - | 8,000 |
| Little House, Inc. | 2,500 | - | - | - | - |
| Long Pond Ladies Aid Society | 1,500 | - | - | - | - |
| Longmeadow Cemetery Association | - | 2,000 | 2,200 | - | - |
| L'Orphelinat Franco-Americain | 200,000 | 9,000 | - | - | - |
| Louisa May Alcott Memorial Association | 5,549 | - | - | - | - |
| Lowell Art Association | 9,250 | - | - | - | - |
| Lowell Boys' Club | 20,000 | - | - | - | - |
| Lowell Cemetery, Proprietors of | 27,800 | - | - | - | - |
| Lowell Corporation Hospital | 147,600 | - | - | - | - |
| Lowell Day Nursery Association | 13,500 | 6,000 | - | - | - |
| Lowell General Hospital | 257,250 | 104,050 | 53,500 | 11,919 | 319,081 |
| Lowell Guild of Lowell, Mass. | - | - | - | - | - |
| Lowell Hebrew Community Center, Inc. | 21,000 | - | - | - | - |
| Lowell High School Alumni Association | 9,200 | - | - | - | - |
| Lowell Humane Society | - | - | - | - | 1,500 |
| Lowell Lodge No. 87, B. P. O. E. ¹ | - | - | - | - | - |
| Lowell Reform Club | 2,350 | 8,050 | - | - | - |
| Lowell Y. M. C. A. | 334,200 | 6,750 | - | - | 19,512 |
| Lowthorpe School of Landscape Architecture | - | - | - | - | - |
| Gardening and Horticulture for Women ¹ | - | - | - | - | - |
| Lucy Jackson Chapter, D. A. R. | 5,000 | - | - | - | - |
| Lucy Stone Home | 10,600 | - | - | - | - |
| Lutheran Orphans' Home | 37,850 | - | - | - | - |
| Lydia E. Pinkham Memorial, Inc. | 33,701 | - | - | - | 68,673 |
| Lynn Council Boy Scouts of America | 5,500 | - | - | - | - |
| Lynn Historical Society | 15,846 | 450 | - | - | 1,000 |
| Lynn Home for Aged Men | 3,973 | 3,900 | 4,200 | - | 59,795 |
| Lynn Home for Aged Women | 27,798 | - | 161,890 | - | 16,840 |
| Lynn Home for Young Women | 34,946 | - | - | - | 1,100 |
| Lynn Hospital | 668,238 | 28,300 | 43,850 | - | 101,692 |
| Maccabees, The ¹ | - | - | - | - | - |
| MacDuffie School for Girls, Inc. | 50,400 | - | - | - | - |
| Magnolia Improvement Association, Inc. | 50 | - | - | - | - |
| Magnolia Library Association | 7,500 | - | - | - | - |
| Major How G. A. R. Association | 6,225 | 7,000 | - | - | - |
| Malden High School Field, Inc. ¹ | - | - | - | - | - |
| Malden Home for Aged Persons | 44,090 | 8,000 | - | - | 3,048 |
| Malden Hospital | 292,795 | 7,643 | 7,400 | - | - |
| Malden Industrial Aid Society | 34,900 | - | - | - | 1,000 |
| Malden Public Library | 591,517 | 4,923 | - | - | 38,033 |
| Malden Y. M. C. A. | 200,000 | 8,000 | - | - | - |
| Manomet Village Club, Inc. | 10,200 | - | - | - | - |
| Marblehead Catholic Club | 9,600 | - | - | - | - |
| Marblehead Female Humane Society | 7,500 | - | - | - | 27,000 |
| Marblehead Historical Society | 6,750 | - | - | - | - |
| Maria Hayes Home for Aged Persons ¹ | - | - | - | - | - |
| Marine Society at Salem in N. E. | - | - | - | 3,800 | 12,580 |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| \$33,612 | \$18,163 | — | \$403 | \$5,500 | \$59,975 | \$4,235 | \$5,756 |
| 62,063 | 11,691 | \$1,200 | 156 | 27,000 | 78,310 | 13,501 | 14,111 |
| 100 | 959 | — | — | 2,000 | 1,059 | 485 | 236 |
| — | — | — | — | — | — | — | — |
| — | — | 93,276 | 42,549 | 227,970 | 142,325 | 402,356 | 361,780 |
| 148,822 | 972 | 10,000 | 4,376 | 105,000 | 188,577 | 16,518 | 13,744 |
| 17,400 | 60 | — | 3,433 | 3,525 | 27,543 | 5,995 | 4,338 |
| 87,582 | 1,739 | 25,000 | 363 | 165,658 | 425,684 | — | — |
| 3,425 | 8,523 | 1,000 | 317 | 55,000 | 13,265 | 15,004 | 11,395 |
| 2,500 | 2,090 | — | 1,595 | 12,000 | 6,095 | 18,372 | 18,330 |
| 197,450 | 35,221 | 40,030 | 10,751 | 265,793 | 429,572 | 173,354 | 157,425 |
| — | — | 50 | — | 5,000 | 50 | 3,218 | 3,200 |
| 113,300 | 17,225 | 1,000 | 10,090 | 175,000 | 232,130 | 21,233 | 17,239 |
| 17,870 | — | 70,442 | 4,568 | 411,019 | 147,312 | 118,843 | 121,895 |
| 9,967 | 3,803 | 19,464 | 3,243 | 190,234 | 43,026 | 60,268 | 60,336 |
| 7,405 | 22,915 | 9,489 | 19,961 | 43,975 | 77,719 | 74,643 | 68,396 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 150 | — | 4,643 | 2,380 | 110,783 | 7,173 | 57,294 | 62,146 |
| — | — | — | — | — | — | — | — |
| 129,336 | 4,024 | 37,000 | 15 | 23,000 | 172,340 | 10,809 | 10,792 |
| — | — | 5,803 | 2,869 | 67,821 | 8,672 | 65,318 | 68,197 |
| 64,324 | 10,804 | — | 6,149 | 13,000 | 109,577 | 5,842 | 6,557 |
| 41,089 | 28,792 | 30,000 | 70 | 185,000 | 100,481 | 42,766 | 38,335 |
| 24,561 | 1,781 | 17,608 | 2,308 | 30,000 | 65,577 | 15,210 | 14,608 |
| 26,000 | — | 3,000 | 3,806 | 126,000 | 274,706 | 38,682 | 39,149 |
| 114,178 | 10,725 | — | 7,306 | — | 132,209 | 32,025 | 23,599 |
| — | 55,790 | 8,090 | 1,360 | 88,477 | 73,240 | 53,088 | 43,686 |
| 3,510 | — | 1,250 | 1,656 | 2,500 | 6,416 | 5,342 | 6,096 |
| — | — | 150 | 47 | 1,500 | 197 | 344 | 278 |
| 1,450 | 5,913 | — | 393 | 2,000 | 9,956 | 1,287 | 539 |
| — | 7,000 | — | 543 | 209,000 | 7,543 | 44,024 | 36,480 |
| 1,450 | 2,751 | 350 | 2,629 | 5,549 | 7,180 | 6,341 | 5,103 |
| — | — | 1,000 | 108 | 9,250 | 1,108 | 925 | 816 |
| 25,740 | 20,549 | 1,000 | 67 | 20,000 | 47,356 | 7,437 | 7,391 |
| 5,000 | 23,650 | 500 | 1,138 | 27,800 | 30,288 | 32,392 | 31,994 |
| — | 610 | 7,775 | 5,192 | 147,600 | 13,577 | 92,644 | 90,323 |
| 68,802 | 46,140 | 200 | 1,362 | 19,500 | 116,504 | 7,711 | 6,405 |
| 708,230 | 103,695 | 40,000 | 74,280 | 361,300 | 1,310,705 | 154,040 | 139,468 |
| — | 10,415 | 2,000 | 398 | — | 12,813 | 25,597 | 26,083 |
| — | — | 1,000 | 3,313 | 21,000 | 4,313 | — | — |
| — | 815 | 250 | 1,282 | 9,200 | 2,347 | 3,791 | 2,901 |
| 30,900 | 1,071 | — | 270 | — | 33,741 | 5,299 | 5,947 |
| — | — | — | — | — | — | — | — |
| — | — | 100 | — | 10,400 | 100 | 1,130 | 1,653 |
| 33,806 | 1,186 | 25,000 | — | 340,950 | 79,504 | 55,270 | 54,366 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 5,000 | — | 1,251 | 1,047 |
| — | — | — | — | 10,600 | — | 1,272 | 1,269 |
| — | — | — | — | 37,850 | — | 17,872 | 17,872 |
| 36,530 | — | 500 | 8,395 | 33,701 | 114,098 | 19,527 | 5,263 |
| — | — | 4,831 | — | 5,500 | 4,831 | 5,172 | 5,108 |
| — | 305 | 2,500 | 828 | 16,296 | 4,633 | 1,087 | 1,033 |
| 106,879 | 16,743 | 500 | 1,885 | 7,873 | 190,002 | 32,579 | 7,694 |
| 112,450 | 8,371 | 5,187 | 658 | 27,798 | 305,396 | 33,621 | 18,229 |
| 76,728 | 1,842 | 9,821 | 2,984 | 34,946 | 92,475 | 18,052 | 20,546 |
| 114,305 | 169 | 21,812 | 4,653 | 696,538 | 286,481 | 193,242 | 174,177 |
| — | — | — | — | — | — | — | — |
| — | — | 7,000 | 13,976 | 50,400 | 20,976 | 73,314 | 66,151 |
| — | — | — | 1,731 | 50 | 1,731 | 391 | 381 |
| 3,705 | — | 2,100 | 2,362 | 7,500 | 8,167 | 1,752 | 1,375 |
| — | 2,958 | 1,000 | 90 | 13,225 | 4,048 | 3,278 | 2,746 |
| — | — | — | — | — | — | — | — |
| 78,903 | 12,409 | 1,100 | 64,861 | 52,000 | 160,321 | 16,857 | 16,503 |
| 290,694 | 22,137 | 36,316 | 11,391 | 300,438 | 367,938 | 137,378 | 160,848 |
| 72,000 | 4,765 | 600 | 4,796 | 34,900 | 83,161 | 5,056 | 7,625 |
| 313,000 | 7,361 | 193,030 | 2,892 | 596,440 | 554,286 | 46,211 | 45,958 |
| 37,000 | 15,004 | 5,000 | 2,226 | 208,000 | 59,230 | 45,547 | 43,502 |
| — | — | — | 180 | 10,200 | 180 | 1,317 | 1,960 |
| — | — | — | 831 | 9,600 | 831 | 9,044 | 8,212 |
| 8,500 | 9,469 | 100 | 234 | 7,500 | 45,393 | 4,705 | 4,758 |
| — | 1,491 | 3,000 | — | 6,750 | 4,491 | 1,479 | 1,458 |
| — | — | — | — | — | — | — | — |
| 107,700 | 17,193 | 1,200 | 591 | — | 143,064 | 8,625 | 8,034 |

Abstract of Returns of

| Name of Corporation | Real Estate by the Cor- poration | Real Estate not Occupied by the Cor- poration | Mortgages on Real Estate | Shares in National Banks | Shares in Corpora- tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Marion Evergreen Cemetery | \$1,000 | \$180 | - | - | - |
| Marion Library Association | 34,900 | - | - | \$18,610 | \$11,291 |
| Marion Lower Village Improvement Fund | - | - | - | - | 6,660 |
| Marion Natural History Society | 4,000 | - | - | 4,041 | 1,140 |
| Marist Fathers of Boston ¹ | - | - | - | - | - |
| Marshfield Agricultural and Horticultural Society | 23,000 | - | - | - | - |
| Martha Goulding Pratt Memorial | 10,000 | - | - | - | 1,200 |
| Martha's Vineyard Chapter D. A. R., His- torical Society ¹ | - | - | - | - | - |
| Mary A. Burnham School, Inc. | 96,600 | - | - | - | - |
| Mary Lane Hospital Association | 192,200 | - | - | - | - |
| Masonic Education and Charity Trust ¹ | - | - | - | - | - |
| Mass. Agricultural College | 1,654,781 | - | - | - | - |
| Mass. Association for Promoting the Interests of the Adult Blind | 9,900 | 10,000 | - | - | - |
| Mass. Audubon Society, Inc. | 8,000 | - | \$8,000 | - | 10,704 |
| Mass. Babies Hospital ¹ | - | - | - | - | - |
| Mass. Baptist Charitable Society for the Re- lief of Widows and Orphans of Deceased Baptist Ministers | - | - | 3,875 | 600 | 450 |
| Mass. Baptist Convention ¹ | - | - | - | - | - |
| Mass. Bible Society | 140,000 | - | 3,700 | 94,000 | 106,500 |
| Mass. Branch of the International Order of the King's Daughters and Sons | 14,300 | - | 1,043 | - | 500 |
| Mass. Charitable Eye and Ear Infirmary | 553,629 | - | 22,500 | - | 134,018 |
| Mass. Charitable Mechanic Association | 176,000 | 352,000 | - | - | - |
| Mass. College of Osteopathy ¹ | - | - | - | - | - |
| Mass. College of Pharmacy | 517,200 | 410,000 | - | - | 300 |
| Mass. Conference Association of Seventh- Day Adventists ¹ | - | - | - | - | - |
| Mass. Congregational Charitable Society | - | - | - | 19,750 | 111,820 |
| Mass. General Hospital | 3,804,900 | 5,343,900 | 535,000 | 35,780 | 894,294 |
| Mass. Girl Scouts, Inc. | 5,350 | - | - | - | - |
| Mass. Historical Society | 217,900 | - | - | 53,075 | 202,218 |
| Mass. Home | 65,000 | - | - | - | - |
| Mass. Home Missionary Society | - | - | 37,500 | 83,080 | 82,203 |
| Mass. Homoeopathic Hospital | 689,478 | 188,803 | 17,675 | - | 256,367 |
| Mass. Homoeopathic Medical Society ¹ | - | - | - | - | - |
| Mass. Horticultural Society | 757,797 | - | - | - | 112,272 |
| Mass. Institute of Technology | 10,246,771 | 590,997 | 382,000 | 195,618 | 6,293,106 |
| Mass. League of Girls' Clubs, Inc. | 4,000 | - | - | - | 200 |
| Mass. Medical Benevolent Society ¹ | - | - | - | - | - |
| Mass. New Church Union | - | - | 159,000 | - | 6,210 |
| Mass. Prison Association ¹ | - | - | - | - | - |
| Mass. Pythian Sisters Home Asso. | 15,000 | - | - | - | - |
| Mass. Society of Mayflower Descendants | 33,000 | - | - | - | - |
| Mass. Society for Aiding Discharged Prison- ers ¹ | - | - | - | - | - |
| Mass. Society for the Prevention of Cruelty to Animals | 250,000 | 4,900 | 51,775 | 19,750 | 390,790 |
| Mass. Society for the Prevention of Cruelty to Children | 56,000 | - | 22,500 | - | - |
| Mass. Temperance Society ¹ | - | - | - | - | - |
| Mass. Trustees of the International Commit- tee of Y. M. C. A. for Army and Navy Work, Inc. ¹ | - | - | - | - | - |
| Mass. W. C. T. U., Inc. ¹ | - | - | - | - | - |
| Mass. Women's Hospital ¹ | - | - | - | - | - |
| May School, Inc., The | 48,425 | - | - | - | - |
| Meadowbrook School of Weston, Inc. | 84,130 | - | - | - | - |
| Medford Council Boy Scouts of America, Inc. | 4,250 | 725 | - | - | - |
| Medford Historical Society | 7,200 | - | - | - | - |
| Medford Home for Aged Men and Women | 18,012 | - | - | - | 15,028 |
| Memorial Asso., Simeon L. Nickerson Post No. 64, American Legion, Inc. | 12,000 | - | - | - | - |
| Memorial Asso., Whitman Post No. 22, American Legion, Inc. | 3,500 | - | - | - | - |
| Memorial Home for the Blind | 60,000 | - | - | - | 2,108 |
| Memorial Hospital | 977,379 | - | 14,500 | - | 323,620 |
| Men's Club House Association of Magnolia | 30,350 | - | - | - | - |
| Mercantile Library Association of Boston ¹ | - | - | - | - | - |
| Mercy Hospital of Springfield | 428,300 | - | - | - | - |
| Merrimack Cemetery Asso. | 1,000 | - | - | - | - |
| Merrimac Humane Society | - | - | - | 473 | - |
| Middlesex Charitable Infirmary, Inc. | 130,000 | - | - | - | - |
| Middlesex College of Medicine and Surgery, Inc. ¹ | - | - | - | - | - |

¹ No return.

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| - | \$12,978 | \$25 | \$49 | \$1,180 | \$13,052 | \$785 | \$736 |
| - | 10,303 | 5,000 | 1,185 | 34,000 | 40,299 | 3,843 | 3,132 |
| - | 13,568 | - | 1,306 | - | 21,534 | 1,168 | 2,365 |
| - | 30 | 5,000 | 265 | 4,300 | 10,476 | 1,128 | 1,068 |
| - | - | - | - | - | - | - | - |
| - | - | 2,000 | 560 | 23,030 | 2,560 | 22,716 | 22,156 |
| - | 142 | - | - | 10,000 | 1,342 | 320 | 320 |
| - | - | - | - | - | - | - | - |
| - | - | 23,000 | 8,183 | 96,600 | 31,183 | 101,479 | 102,628 |
| \$11,502 | 9,849 | 25,000 | 3,070 | 192,200 | 49,421 | 28,347 | 26,314 |
| - | - | - | - | - | - | - | - |
| - | - | 859,850 | 56,812 | 1,654,781 | 916,662 | 1,516,442 | 1,303,290 |
| - | - | 3,000 | - | 19,900 | 3,000 | - | - |
| 20,143 | 11,210 | 3,000 | 4,262 | 8,000 | 57,319 | 15,785 | 19,416 |
| - | - | - | - | - | - | - | - |
| 265,000 | 1,518 | 200 | 1,024 | - | 272,667 | - | - |
| - | - | - | - | - | - | - | - |
| 181,000 | - | 10,000 | 6,444 | 140,000 | 401,644 | 78,379 | 74,030 |
| 37 | 342 | 3,700 | 1,293 | 14,300 | 6,915 | 11,806 | 10,234 |
| 773,152 | - | 120,000 | 17,364 | 553,629 | 1,067,034 | 357,602 | 377,836 |
| - | - | - | - | 528,000 | - | 145,119 | 135,217 |
| - | - | - | - | - | - | - | - |
| 308,442 | 15,660 | 80,500 | 11,761 | 927,200 | 416,663 | 91,488 | 99,749 |
| - | - | - | - | - | - | - | - |
| 155,892 | 47,331 | - | 17,583 | - | 352,376 | 16,784 | 15,892 |
| 2,793,124 | 160,000 | 25,000 | 197,998 | 9,148,800 | 4,641,196 | 2,242,805 | 2,255,787 |
| - | - | 2,250 | - | 5,350 | 2,250 | 27,310 | 25,630 |
| 493,068 | 1,387 | - | 19,768 | 217,900 | 769,516 | 41,607 | 42,001 |
| 13,833 | - | - | 2,748 | 65,000 | 16,581 | 48,196 | 47,364 |
| 1,427,151 | 5,750 | 3,000 | 142 | - | 1,638,826 | 152,596 | 151,596 |
| 2,714,080 | - | - | 128,741 | 878,281 | 3,116,863 | 659,410 | 688,014 |
| - | - | - | - | - | - | - | - |
| 399,825 | 1,036 | 54,563 | 10,238 | 757,797 | 577,934 | 67,805 | 49,373 |
| 19,551,406 | 300,000 | 2,835,000 | 626,253 | 10,837,768 | 30,183,383 | 2,831,567 | 2,778,712 |
| 1,250 | 496 | 2,500 | 1,547 | 4,000 | 5,993 | 18,396 | 16,849 |
| - | - | - | - | - | - | - | - |
| 176,366 | - | 6,940 | 40,964 | - | 390,380 | 26,077 | 64,215 |
| - | - | - | - | - | - | - | - |
| - | 8,109 | - | 10,380 | 15,000 | 18,489 | 15,149 | 10,511 |
| - | 9,966 | 37,500 | 1,603 | 33,000 | 49,069 | 41,480 | 41,538 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 796,196 | 1,523 | 10,000 | 40,316 | 254,000 | 1,310,350 | 424,213 | 188,953 |
| 463,600 | 53,423 | 5,000 | 131,688 | 56,000 | 676,211 | 251,501 | 183,796 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 400 | - | 48,425 | 400 | 69,617 | 72,157 |
| - | - | 6,229 | 2,734 | 84,130 | 8,963 | 22,690 | 22,576 |
| - | - | 1,000 | - | 4,975 | 1,000 | 2,430 | 3,180 |
| - | - | 2,000 | 243 | 7,200 | 2,469 | 1,048 | 741 |
| 28,010 | 8,276 | - | 3,006 | 18,012 | 54,320 | 32,062 | 7,984 |
| - | - | 600 | - | 12,000 | 600 | 1,575 | 1,575 |
| - | - | 600 | 7 | 3,500 | 607 | 364 | 574 |
| 64,710 | 9,000 | 3,000 | 2,243 | 60,000 | 81,061 | 7,638 | 7,998 |
| 327,156 | 3,185 | 69,669 | 76,777 | 977,379 | 814,907 | 227,143 | 251,390 |
| - | - | 3,000 | 15 | 30,350 | 3,015 | 1,820 | 1,804 |
| - | - | - | - | - | - | - | - |
| - | - | 37,000 | - | 428,000 | 37,030 | 166,789 | 155,771 |
| - | 150 | - | 40 | 1,000 | 190 | - | 30 |
| - | 16,190 | 50 | 91 | - | 16,894 | 625 | 534 |
| - | - | 26,000 | 4,000 | 130,000 | 30,003 | 44,820 | 44,820 |
| - | - | - | - | - | - | - | - |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Middlesex School | \$1,031,495 | - | - | - | - |
| Milford Hospital | 142,000 | \$3,400 | - | - | \$12,960 |
| Milford Y. M. H. A. | 10,000 | - | - | - | - |
| Military Historical Society of Mass. ¹ | - | - | - | - | - |
| Millicent Library | 150,000 | - | - | - | 128,000 |
| Milton Academy, Trustees of | 737,960 | 32,500 | \$7,500 | - | 133,173 |
| Miss Hall's School, Inc. | 450,070 | - | - | - | - |
| Miss Mills's School, Inc. | 30,735 | - | - | - | - |
| Mission of the Epiphany in Dorchester ¹ | - | - | - | - | - |
| Missionary Franciscan Sisters of the Immaculate Conception | 170,000 | - | - | - | - |
| Molly Varnum Chapter, D. A. R. | 2,400 | - | - | - | - |
| Monson Academy, Trustees of | 40,500 | - | 5,100 | \$4,375 | 10,984 |
| Monson Free Library and Reading Room Association | 10,000 | - | - | - | 9,216 |
| Monson Home for Aged People, Inc. | 5,600 | - | - | - | - |
| Monument Hall | 15,000 | - | - | - | - |
| Morgan Memorial Co-operative Industries and Stores, Inc. ¹ | - | - | - | - | - |
| Moses A. Pickett Fund | 2,000 | - | - | 3,240 | - |
| Mothers' Rest Association of the City of Newton, Inc. | 31,500 | - | - | - | - |
| Mount Carmel School | 165,300 | - | - | - | - |
| Mount Holyoke College, Trustees of | 2,829,059 | 168,475 | 344,600 | - | 382,420 |
| Mount Hope Cemetery, Proprietors of ¹ | - | - | - | - | - |
| Mount Pleasant Home | 219,566 | - | 2,450 | - | 8,302 |
| Mount Prospect School ¹ | - | - | - | - | - |
| Murdock Fund, Trustees of the ¹ | - | - | - | - | - |
| Museum of Fine Arts | 4,473,677 | - | 650,000 | - | 1,758,443 |
| Nantucket Athenæum | 26,700 | 4,650 | - | - | 2,772 |
| Nantucket Cottage Hospital | 56,421 | - | - | - | 10,794 |
| Nantucket Historical Association | - | 17,580 | - | - | - |
| Nantucket Maria Mitchell Association | 25,500 | - | - | - | 2,090 |
| National Sailors Home | 58,285 | 800 | - | 266 | 164,596 |
| Needle Woman's Friend Society ¹ | - | - | - | - | - |
| Neighborhood House Association | 9,000 | - | - | - | 1,000 |
| Nevins Memorial | 82,000 | 14,500 | 20,750 | - | 36,507 |
| New Bedford Anti-Tuberculosis Association | 181,675 | - | - | - | - |
| New Bedford Children's Aid Society | - | - | 2,000 | 28,715 | 45,196 |
| New Bedford Day Nursery | 18,500 | - | - | - | - |
| New Bedford Home for Aged | 25,450 | 7,400 | 3,000 | - | 12,261 |
| New Bedford Men's Mission, Inc. | 18,144 | 1,425 | - | - | - |
| New Bedford Port Society | 10,000 | - | - | - | 50,453 |
| New Bedford Teachers' Benefit Association | - | - | - | - | - |
| New Bedford Women's Reform and Relief Association | 6,225 | - | - | - | 175 |
| New Bedford Y. M. C. A. | 128,500 | - | - | - | 1,070 |
| New Bedford Y. W. C. A. | 225,900 | - | - | - | - |
| New Church Institute of Education ¹ | - | - | - | - | - |
| New England Anti-Vivisection Society ¹ | - | - | - | - | - |
| New England Baptist Hospital | 968,000 | - | 700 | - | 32,000 |
| New England Branch of the Woman's Foreign Missionary Society of the Methodist Episcopal Church ¹ | - | - | - | - | - |
| New England Christian Association ¹ | - | - | - | - | - |
| New England Conservatory of Music ¹ | - | - | - | - | - |
| New England Deaconess Association | 1,349,000 | - | 2,500 | - | - |
| New England District of the Christian and Missionary Alliance, Inc. ¹ | - | - | - | - | - |
| New England French-American Home | 7,450 | - | - | - | - |
| N. E. Historic Genealogical Society ¹ | - | - | - | - | - |
| N. E. Home for Little Wanderers | 194,062 | - | - | 24,877 | 203,906 |
| N. E. Hospital for Women and Children | 418,800 | 18,500 | 26,503 | - | 268,615 |
| New England Jewelers' Institute | 15,000 | - | - | - | - |
| New England Peabody Home for Crippled Children | 400,000 | 20,000 | - | - | 869,544 |
| N. E. School of Theology ¹ | - | - | - | - | - |
| Newburyport Bethel Society | - | - | - | 2,525 | - |
| Newburyport Homœopathic Hospital | 50,000 | - | 10,000 | 19,000 | - |
| Newburyport Society for the Relief of Aged Men | 18,247 | 1,000 | - | 6,230 | 29,726 |
| Newburyport Society for the Relief of Aged Women | 20,500 | - | 1,500 | 2,295 | 41,041 |
| Newburyport Soldiers and Sailors Memorial Hall Asso. | 1,200 | - | - | - | - |
| Newburyport Y. M. C. A. | 55,000 | - | - | - | 8,600 |
| Newcomb Home for Old Ladies of Norton ¹ | - | - | - | - | - |
| Newton Catholic Club | - | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$24,747 | \$21,307 | \$42,746 | \$11,138 | \$1,031,495 | \$99,938 | \$207,126 | \$204,555 |
| 205,447 | 1,207 | 12,000 | 1,236 | 145,400 | 232,850 | 68,095 | 68,116 |
| — | — | 1,000 | — | 10,000 | 1,000 | 600 | 600 |
| — | — | — | — | — | — | — | — |
| — | 102,884 | 10,000 | 485 | 150,300 | 241,369 | 13,507 | 13,790 |
| 594,890 | 3,730 | — | 25,447 | 779,460 | 764,740 | 304,870 | 323,852 |
| — | — | 35,476 | 74,736 | 450,070 | 110,212 | 192,129 | 165,660 |
| 1,100 | 39 | 1,352 | 4,479 | 30,735 | 6,970 | 14,921 | 15,667 |
| — | — | — | — | — | — | — | — |
| — | 500 | 10,000 | — | 170,000 | 10,500 | 7,600 | 7,000 |
| — | 376 | 500 | 292 | 2,400 | 1,168 | 1,899 | 1,951 |
| 88,710 | 6,149 | 3,000 | 39,311 | 40,500 | 157,629 | 9,680 | 8,635 |
| — | — | — | — | — | — | — | — |
| 42,120 | 4,450 | 4,500 | 1,047 | 10,000 | 61,333 | 2,844 | 2,778 |
| 31,153 | 23,086 | 1,000 | 784 | 5,600 | 56,023 | 4,813 | 4,449 |
| — | — | — | — | 15,300 | — | 655 | 600 |
| — | — | — | — | — | — | — | — |
| 5,000 | 4,310 | — | — | 2,000 | 12,550 | 488 | 227 |
| — | 9,337 | — | 3,000 | 31,500 | 12,337 | 5,441 | 5,372 |
| — | — | — | — | 165,000 | — | — | — |
| 1,981,349 | — | 450,000 | 8,225 | 2,997,534 | 3,166,594 | 1,732,226 | 1,774,307 |
| — | — | — | — | — | — | — | — |
| 68,122 | 1,702 | 12,013 | 5,339 | 219,566 | 97,928 | 88,022 | 34,838 |
| — | — | — | — | — | — | — | — |
| 2,868,179 | — | — | 156,412 | 4,473,677 | 5,433,034 | 260,675 | 322,223 |
| 22,979 | 10,000 | 10,000 | 689 | 31,350 | 46,440 | 4,389 | 4,577 |
| 43,078 | 38,014 | 10,164 | 2,145 | 56,421 | 104,195 | 26,057 | 23,555 |
| 4,000 | 3,276 | 1,000 | 17,580 | 8,276 | 6,068 | 1,848 | 1,848 |
| 87,005 | 82,936 | 11,350 | 3,338 | 25,500 | 186,719 | 10,248 | 6,910 |
| 92,627 | — | 1,000 | 2,836 | 59,085 | 261,325 | 14,160 | 14,623 |
| — | — | — | — | — | — | — | — |
| 12,100 | 500 | 500 | 287 | 9,000 | 13,887 | 5,261 | 5,067 |
| 102,977 | 11,000 | 70,000 | 24,654 | 96,500 | 265,888 | 36,400 | 12,424 |
| 49,441 | 11,499 | 15,751 | 8,600 | 181,675 | 85,291 | 121,753 | 117,726 |
| 206,680 | 2,540 | — | 1,186 | — | 286,317 | 36,127 | 34,940 |
| 90,297 | 181 | 1,000 | 915 | 18,500 | 92,393 | 14,598 | 14,544 |
| 17,000 | 24,365 | 4,200 | 1,560 | 32,850 | 62,386 | 8,865 | 7,150 |
| — | — | 2,460 | — | 19,569 | 2,460 | 7,069 | 6,568 |
| 35,830 | 9,125 | 200 | 4,024 | 10,000 | 99,632 | 6,235 | 7,608 |
| — | 1,289 | — | 611 | — | 1,900 | 703 | 665 |
| — | — | — | — | — | — | — | — |
| — | 7,214 | — | — | 6,225 | 7,389 | 1,407 | 1,600 |
| 68,840 | 920 | 4,800 | 5,768 | 128,500 | 81,398 | 41,281 | 38,754 |
| 18,750 | 1,805 | 12,500 | 2,944 | 225,900 | 35,999 | 49,045 | 49,792 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 105,000 | — | 50,000 | 13,546 | 968,000 | 201,246 | 583,582 | 575,766 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 295,000 | 63,900 | 105,000 | 23,283 | 1,349,000 | 489,683 | 481,054 | 559,397 |
| — | — | — | — | — | — | — | — |
| — | — | 1,000 | 1,000 | 7,450 | 2,000 | 2,520 | 2,520 |
| — | — | — | — | — | — | — | — |
| 1,115,517 | 30,923 | — | 1,490 | 194,062 | 1,376,713 | 124,678 | 141,050 |
| 397,110 | 1,110 | 22,580 | 2,633 | 437,300 | 718,548 | 216,771 | 222,285 |
| — | 30 | 503 | 103 | 15,000 | 633 | 5,286 | 5,359 |
| — | — | — | — | — | — | — | — |
| 112,000 | — | 20,000 | 10,091 | 420,000 | 1,011,635 | 186,635 | 176,444 |
| — | — | — | — | — | — | — | — |
| — | 3,668 | — | 20 | — | 6,213 | 327 | 320 |
| 7,049 | 14,812 | 10,000 | 22,913 | 50,000 | 83,774 | 30,660 | 30,524 |
| — | — | — | — | — | — | — | — |
| 52,247 | 26,956 | 500 | 412 | 19,247 | 116,071 | 8,617 | 7,031 |
| — | — | — | — | — | — | — | — |
| 134,906 | 48,598 | 5,000 | 2,120 | 20,500 | 235,460 | 12,643 | 10,460 |
| — | — | — | — | 1,200 | — | 600 | 600 |
| 21,722 | 12,325 | 5,000 | 36 | 55,000 | 47,683 | 16,534 | 16,498 |
| — | — | — | — | — | — | — | — |
| — | — | 1,000 | 1,668 | — | 2,668 | 11,659 | 11,069 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Cor- poration | Real Estate not Occupied by the Cor- poration | Mortgages on Real Estate | Shares in National Banks | Shares in Corpora- tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| Newton Cemetery Corporation ¹ | - | - | - | - | - |
| Newton Centre Woman's Club, Inc. | \$74,038 | - | - | - | - |
| Newton Hospital | 306,000 | - | - | - | \$400 |
| Newton Local Council Girl Scouts, Inc. | 4,000 | - | - | - | - |
| Newton Theological Institution | 250,094 | \$16,000 | \$48,300 | - | 123,772 |
| Newton Y. M. C. A. | 142,587 | - | - | - | 1,308 |
| Nickerson Home for Children | 14,900 | - | - | - | - |
| Noble and Greenough School ¹ | - | - | - | - | - |
| Noble Hospital, Trustees of the | 175,000 | - | - | \$600 | 6,800 |
| Norfolk House Centre | 57,000 | 5,328 | 3,000 | - | 5,897 |
| North Adams Hospital | 252,319 | - | 800 | 6,750 | 88,681 |
| North Bennet St. Industrial School | 101,000 | - | - | - | 15,305 |
| North Cohasset Young Peoples Association | 5,000 | - | - | - | - |
| North End Guild of New Bedford | - | - | - | 3,320 | 4,800 |
| North Marion Cemetery Association | 560 | - | - | - | - |
| North Saugus Improvement Association ¹ | - | - | - | - | - |
| North Shore Babies' Hospital | 49,018 | - | - | - | - |
| North Worcester Aid Society | 2,500 | - | - | - | - |
| Northfield Schools | 989,926 | 30,511 | - | - | - |
| Norumbega Council, Inc., Boy Scouts of America | - | 1,558 | - | - | - |
| Norwegian Mission Home ¹ | - | - | - | - | - |
| Norwegian Old People's Home and Charita- ble Asso. of Greater Boston ¹ | - | - | - | - | - |
| Norwood Civic Association ¹ | - | - | - | - | - |
| Norwood Hospital ¹ | - | - | - | - | - |
| Notre Dame Academy ¹ | - | - | - | - | - |
| Notre Dame Catholic School ¹ | - | - | - | - | - |
| Notre Dame de Lourdes School | 35,750 | - | - | - | - |
| Notre Dame Normal Institute | 169,000 | - | - | - | - |
| Notre Dame of Seven Dolors Parochial School | 75,000 | - | - | - | - |
| Notre Dame Parochial School | 44,500 | - | - | - | - |
| Notre Dame Training School ¹ | - | - | - | - | - |
| Oak Grove Cemetery, Proprietors of | - | - | 4,000 | - | 9,950 |
| Odd Fellows Home of Mass. | 250,000 | - | 450 | - | - |
| Ohavi Sedek ¹ | - | - | - | - | - |
| Old Colony Council, Inc., Boy Scouts of America | 5,000 | - | - | - | - |
| Old Concord Chapter, D. A. R. | 3,650 | - | - | - | - |
| Old Dartmouth Historical Society | 57,800 | 1 | - | 3,485 | 16,873 |
| Old Elm Association of Lawrence | 9,500 | - | - | - | - |
| Old Ladies' Home (Lowell) | 53,000 | - | - | 1,650 | 30,540 |
| Old Ladies' Home Association (Haverhill) | 16,175 | 3,375 | 7,000 | 4,300 | 24,478 |
| Old Ladies' Home Society (Beverly) | 20,625 | - | 3,525 | 4,000 | - |
| Old Landing Cemetery Association | 450 | - | - | - | - |
| Old People's Home Association of Nantucket ¹ | - | - | - | - | - |
| Old South Association in Boston ¹ | - | - | - | - | - |
| Old South Historical Society | - | - | - | - | - |
| Olive Avenue and Surroundings Improve- ment Association ¹ | - | - | - | - | - |
| Oliver Ditson Society for the Relief of Needy Musicians ¹ | - | - | - | - | - |
| Onset Library Association ¹ | - | - | - | - | - |
| Order of Runeberg | 5,000 | - | - | - | - |
| Order of St. Anne ¹ | - | - | - | - | - |
| Order of the Brothers of the Sacred Heart of N. E., Inc. ¹ | - | - | - | - | - |
| Osterville Free Library | 9,428 | - | - | - | - |
| Our Lady of Hope Association | 98,800 | 9,300 | - | - | - |
| Our Lady of Mt. Carmel | 19,500 | 58,400 | - | - | - |
| Our Lady of Mt. Carmel School Association | 25,000 | - | - | - | - |
| Our Lady of the Rosary Church Corporation | 55,700 | 7,200 | - | - | - |
| Oxford Agricultural Society ¹ | - | - | - | - | - |
| Pan Albanian Federation of America "Vatra" (The Hearth), Inc. ¹ | - | - | - | - | - |
| Park School Corporation | 49,350 | - | - | - | - |
| Parochial School Association of Our Lady (Newton) | 385,000 | - | - | - | - |
| Particular Council Society of St. Vincent de Paul of the City of Boston ¹ | - | - | - | - | - |
| Passionist Missionary Society of Boston ¹ | - | - | - | - | - |
| Paul Revere Memorial Association | 11,000 | - | - | - | - |
| Peabody Finnish Workingmen's Association "Taimi" | 6,300 | - | - | - | - |
| Peabody Museum of Salem | 100,760 | 126,000 | - | - | 60,303 |
| Peoples Institute of Northampton | 94,430 | 3,034 | - | - | - |
| Perkins Institution and Mass. School for the Blind ¹ | - | - | - | - | - |
| Permanent Peace Fund, Trustees of | - | 53,900 | 2,500 | - | 38,499 |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| — | — | — | — | — | — | — | — |
| — | \$606 | \$3,000 | \$1,513 | \$74,038 | \$5,119 | \$20,335 | \$20,013 |
| \$719,026 | 153,542 | 42,953 | 30,198 | 306,000 | 937,119 | 212,290 | 230,521 |
| — | 1,910 | 1,200 | 2,629 | 4,000 | 5,739 | 59 | 3,386 |
| 749,916 | 1,378 | 18,000 | 4,391 | 266,094 | 945,757 | 126,453 | 120,685 |
| 28,595 | — | 16,166 | 221 | 142,587 | 46,290 | 68,529 | 66,972 |
| 2,500 | 12,145 | 1,000 | 3,557 | 14,900 | 19,202 | 8,641 | 6,325 |
| — | — | — | — | — | — | — | — |
| 12,200 | 12,288 | 17,600 | 133 | 175,000 | 49,621 | 53,923 | 67,865 |
| 43,304 | 844 | — | 7,953 | 62,328 | 60,998 | 26,838 | 29,723 |
| 23,425 | 50,401 | — | 6 | 252,319 | 170,063 | 67,463 | 70,960 |
| 71,230 | 938 | 17,997 | 6,417 | 101,600 | 111,887 | 64,843 | 59,300 |
| — | — | 100 | 1 | 5,000 | 101 | 300 | 300 |
| 12,000 | 1,088 | — | 7 | — | 21,215 | 1,838 | 2,569 |
| — | 913 | — | — | 560 | 913 | 87 | 70 |
| — | — | — | — | — | — | — | — |
| 10,300 | 22,343 | — | 5,873 | 49,018 | 38,516 | 14,166 | 14,364 |
| 2,700 | 2,022 | 300 | 119 | 2,500 | 5,141 | 1,997 | 285 |
| — | — | 131,563 | 32,052 | 1,020,437 | 163,615 | 630,130 | 622,346 |
| — | 1,602 | 950 | 10 | 1,558 | 2,562 | 3,789 | 3,290 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 3,100 | 300 | 35,750 | 3,400 | 6,621 | 6,621 |
| — | — | 8,000 | — | 160,000 | 8,000 | — | — |
| — | — | 4,000 | — | 75,000 | 4,000 | 1,289 | 6,067 |
| — | — | 3,000 | — | 44,500 | 3,000 | — | 5,497 |
| — | — | — | — | — | — | — | — |
| 25,282 | — | 150 | 6,679 | — | 46,061 | 6,668 | 8,453 |
| 67,276 | 85,903 | — | 35,307 | 250,000 | 188,936 | 72,289 | 65,590 |
| — | — | — | — | — | — | — | — |
| — | — | 500 | 1,000 | 5,000 | 1,500 | 4,500 | 4,700 |
| 2,000 | 2,090 | — | 235 | 3,650 | 4,325 | 470 | 160 |
| 27,490 | 4,870 | 1 | 73 | 57,801 | 52,792 | 7,762 | 7,783 |
| — | — | — | 21 | 9,500 | 21 | 183 | 745 |
| 87,385 | 64,537 | 1,000 | 16,641 | 50,000 | 201,753 | 14,071 | 15,098 |
| 140,869 | 13,710 | 4,000 | 3,378 | 19,550 | 197,735 | 12,328 | 12,224 |
| 155,729 | 6,426 | 2,500 | 1,860 | 20,625 | 174,040 | 10,301 | 10,480 |
| — | 6,700 | — | — | 450 | 6,700 | 439 | 360 |
| — | — | — | — | — | — | — | — |
| — | — | 500 | 270 | — | 770 | 430 | 160 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 1,157 | 200 | 569 | 5,000 | 1,926 | 4,197 | 3,842 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 250 | — | 5,300 | 1,308 | 9,428 | 6,858 | 2,254 | 1,601 |
| — | — | 5,000 | — | 108,100 | 5,000 | 15,000 | 15,000 |
| — | — | — | — | 77,900 | — | 5,000 | 5,000 |
| — | — | 3,500 | — | 25,000 | 3,500 | — | 5,037 |
| — | — | 1,500 | — | 62,900 | 1,500 | 16,261 | 15,425 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 1,065 | 3,000 | 9,197 | 49,350 | 13,262 | 45,795 | 39,922 |
| — | — | 30,000 | — | 385,000 | 30,000 | 17,970 | 17,970 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 2,000 | 651 | 11,000 | 2,651 | 7,161 | 6,442 |
| — | — | 1,000 | — | 6,300 | 1,000 | 1,289 | 1,284 |
| 187,121 | 8,535 | 20,000 | 70,932 | 226,760 | 346,891 | 33,516 | 27,027 |
| 38,350 | 3,158 | 4,543 | 5,614 | 97,434 | 51,665 | 14,172 | 14,367 |
| — | — | — | — | — | — | — | — |
| 65,633 | 859 | — | 8,978 | 53,900 | 116,469 | 9,842 | 9,842 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Peter Bent Brigham Hospital | \$2,026,875 | \$2,558,720 | \$90,700 | - | \$350,080 |
| Phillips Academy, Trustees of | 1,317,950 | 151,350 | 28,600 | \$4,072 | 393,208 |
| Pickett Fund ¹ | - | - | - | - | - |
| Pilgrim, John Howland Society, Inc., The | 3,600 | - | - | - | - |
| Pilgrim Society | 149,025 | - | - | - | - |
| Pine Grove Cemetery, Proprietors of | 2,800 | - | - | 3,000 | - |
| Pingree Recreative Association of Pigeon Cove | 1,000 | - | - | - | - |
| Pittsfield Anti-Tuberculosis Association | 57,975 | - | - | - | 11,000 |
| Pittsfield Day Nursery Association | 11,500 | - | - | - | 1,500 |
| Pittsfield Y. M. C. A. | 228,414 | 135,100 | - | - | 3,574 |
| Plummer Farm School of Reform for Boys | 15,000 | - | - | - | 36,721 |
| Plymouth Antiquarian Society | 13,590 | - | - | - | - |
| Plymouth Fragment Society | - | - | - | 1,130 | 2,062 |
| Plymouth Public Library | 27,975 | - | - | 1,800 | 1,060 |
| Pocumtuck Valley Memorial Association | 16,100 | 2,800 | - | - | - |
| Polish National Catholic Church | 1,750 | - | - | - | - |
| Portia Law School | 40,000 | - | - | - | - |
| Post 10, G. A. R. | 46,800 | - | - | - | - |
| Post 68, G. A. R., Corporation ¹ | - | - | - | - | - |
| Pratt Free School, Trustees of the ¹ | - | - | - | - | - |
| Prospect Union Association ¹ | - | - | - | - | - |
| Protectory of Mary Immaculate | 131,200 | - | - | - | - |
| Public Reservations, Trustees of | 89,500 | - | - | - | - |
| Putnam Free School, Trustees of the | - | - | 7,350 | - | 6,975 |
| Quincy Council, Inc., Boy Scouts of America ¹ | - | - | - | - | - |
| Quincy Women's Club | 35,000 | - | - | - | - |
| Quinsigamond Improvement and Educational Association | - | - | - | - | - |
| Quinsigamond's Val. Lodge No. 1, I. O. G. T. | 4,500 | - | - | - | - |
| Rabbinical School of Boston, Inc. | 7,000 | - | - | - | - |
| Radcliffe College | 1,418,750 | 228,850 | 10,000 | - | 1,732,691 |
| Ray Memorial Association | 150,000 | - | - | - | - |
| Rebecca Pomroy Newton Home for Orphan Girls | 14,700 | - | - | - | 31,250 |
| Rehoboth Antiquarian Society ¹ | - | - | - | - | - |
| Religious of Christian Education, Inc. ¹ | - | - | - | - | - |
| Research Club of Provincetown | 5,500 | - | - | - | - |
| Rest Home Association | 36,450 | 2,000 | - | - | 7,007 |
| Richard Salter Storrs Library of Longmeadow | 13,000 | 12,000 | 19,500 | 440 | 3,670 |
| Rivers School, The | 158,400 | - | - | - | - |
| Riverside Alliance, Trustees of ¹ | - | - | - | - | - |
| Robert B. Brigham Hospital for Incurables ¹ | - | - | - | - | - |
| Robert Gould Shaw House, Inc. ¹ | - | - | - | - | - |
| Robert Treat Paine Association ¹ | - | - | - | - | - |
| Rogers Hall, Trustees of | 153,220 | - | 3,100 | 6,505 | 100 |
| Rogers Home for Aged Women | 12,000 | - | 2,000 | - | - |
| Roman Catholic Archbishop of Boston | 676,000 | - | - | - | - |
| Roman Catholic Bishop of Fall River | 566,850 | - | - | - | - |
| Roman Catholic Bishop of Springfield | 245,000 | 34,200 | - | - | - |
| Ropes Memorial, Trustees of the | 39,129 | - | - | - | 27,146 |
| Rotch Traveling Scholarship, Inc. ¹ | - | - | - | - | - |
| Round Hills Radio Corporation | - | - | - | - | - |
| Roxbury Boys' Club and Institute of Industry | 164,079 | 2,400 | 10,000 | - | 7,800 |
| Roxbury Charitable Society ¹ | - | - | - | - | - |
| Roxbury Female Benevolent Society ¹ | - | - | - | - | - |
| Roxbury Home for Aged Women | 20,000 | 18,360 | 2,621 | - | 58,720 |
| Roxbury Neighborhood House Association ¹ | - | - | - | - | - |
| Royall House Association | 8,000 | - | - | - | - |
| Rufus F. Dawes Hotel Association ¹ | - | - | - | - | - |
| Ruggles St. Neighborhood House ¹ | - | - | - | - | - |
| Russian Orthodox Holy Annunciation Asso. | 8,000 | - | - | - | - |
| Ryder Home for Old People | 7,000 | - | - | 400 | - |
| Sacred Heart and St. Anthony Parochial Schools of Lynn | 60,000 | - | - | - | - |
| Sacred Heart Corporation | 73,375 | - | - | - | - |
| Sacred Heart Home | 164,850 | - | - | - | - |
| Sacred Heart Parish (Newton) | 145,000 | - | - | - | - |
| Sacred Heart Parish School Corp. of Milford | 35,000 | - | - | - | - |
| Sacred Heart Parochial School Association of Gardner | 60,000 | - | - | - | - |
| Sacred Heart Parochial School of East Boston ¹ | - | - | - | - | - |
| Sacred Heart School Asso. of Cambridge ¹ | - | - | - | - | - |
| Sacred Heart School Asso. of Northampton | 32,000 | - | - | - | - |
| Sacred Heart School Corporation of Brockton | 13,250 | - | - | - | - |
| Sacred Heart School, New Bedford ¹ | - | - | - | - | - |
| Sacred Heart Society of Springfield | 354,300 | 20,700 | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$1,046,205 | — | \$183,949 | \$200,041 | \$4,585,595 | \$1,870,975 | \$584,918 | \$579,047 |
| 1,350,290 | \$5,597 | 75,000 | 32,867 | 1,499,300 | 1,889,634 | 543,204 | 548,155 |
| — | — | — | — | — | — | — | — |
| — | 150 | — | 71 | 3,600 | 221 | 1,623 | 1,491 |
| 17,087 | 12,677 | — | 6,900 | 149,025 | 36,664 | 11,446 | 7,940 |
| 69,578 | 7,009 | — | 201 | 2,800 | 79,788 | 7,092 | 5,126 |
| — | 138 | — | 33 | 1,000 | 171 | 237 | 224 |
| 63,706 | 2,212 | — | — | 57,975 | 176,918 | 31,522 | 31,434 |
| 100 | 861 | 500 | 1,077 | 11,500 | 4,038 | 3,924 | 3,869 |
| — | 1,348 | 15,199 | 1,497 | 364,514 | 21,618 | 73,060 | 79,468 |
| 103,646 | 14,835 | 5,000 | 8,156 | 15,000 | 168,328 | 14,452 | 13,648 |
| — | — | 10,000 | 330 | 13,500 | 10,330 | 4,221 | 4,453 |
| 21,407 | 13,600 | — | 2,087 | — | 41,186 | 2,379 | 2,128 |
| 27,400 | 5,542 | 2,000 | 372 | 27,975 | 38,174 | 8,983 | 8,711 |
| 8,000 | 6,867 | — | 196 | 18,900 | 15,063 | 2,560 | 932 |
| — | — | — | — | 1,750 | — | — | — |
| — | — | 5,772 | 12,083 | 43,000 | 17,855 | 42,141 | 46,390 |
| 1,000 | 3,499 | 1,500 | 1,089 | 46,800 | 7,088 | 4,207 | 4,150 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 7,652 | 31,493 | 239 | 131,200 | 39,384 | 34,755 | 31,743 |
| 56,333 | — | — | 6,233 | 89,500 | 62,566 | 2,715 | 2,124 |
| 115,470 | — | — | 2,986 | — | 132,781 | 5,962 | 5,409 |
| — | — | — | — | — | — | — | — |
| 1,100 | 9,251 | — | 121 | 35,000 | 10,472 | 10,013 | 10,700 |
| — | — | — | 210 | — | 210 | 312 | 101 |
| — | — | 500 | — | 4,500 | 500 | 662 | 668 |
| — | — | 100 | — | 7,000 | 100 | 8,000 | 11,000 |
| 2,656,538 | 9,856 | 250,000 | 206,483 | 1,647,630 | 4,865,568 | 676,072 | 659,162 |
| — | — | — | — | 153,000 | — | — | 3,320 |
| — | — | — | — | — | — | — | — |
| 16,000 | 85 | 1,500 | 200 | 14,700 | 49,035 | 5,797 | 6,410 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 153 | 5,800 | — | 5,500 | 5,953 | 3,081 | 2,927 |
| 5,451 | 3,047 | 2,300 | 62 | 38,450 | 17,867 | 42,175 | 42,000 |
| 55,000 | 11,108 | 3,000 | 6,023 | 25,000 | 98,741 | 7,971 | 2,272 |
| — | — | 10,519 | 4,710 | 158,400 | 15,229 | 90,652 | 95,014 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 60,500 | 19,435 | 20,000 | 36,015 | 153,220 | 145,655 | 103,975 | 107,070 |
| — | 18,011 | — | 988 | 12,000 | 20,999 | 2,143 | 2,243 |
| — | 14,000 | 27,700 | 3,500 | 676,000 | 45,200 | 197,169 | 187,875 |
| — | — | — | — | 566,850 | — | 35,577 | 38,507 |
| — | — | 9,000 | — | 279,200 | 9,000 | 26,000 | 26,000 |
| 86,202 | 2,000 | 3,800 | 3,324 | 39,129 | 122,472 | 6,439 | 6,118 |
| — | — | — | — | — | — | — | — |
| — | — | — | 15,000 | — | 15,000 | 30,000 | 30,000 |
| — | — | — | — | — | — | — | — |
| 28,580 | — | 10,400 | 316 | 166,479 | 57,096 | 13,492 | 13,432 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 260,646 | — | 8,000 | 542 | 38,360 | 330,529 | 20,008 | 18,108 |
| — | — | — | — | — | — | — | — |
| — | 3,291 | 1,000 | 7 | 8,000 | 4,298 | 978 | 799 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 300 | 337 | 8,000 | 637 | 2,172 | 1,953 |
| 25,762 | 11,010 | 200 | 648 | 7,000 | 38,020 | 3,390 | 2,317 |
| — | — | 5,000 | — | 60,000 | 5,000 | 9,051 | 9,051 |
| — | — | — | — | 73,375 | — | 1,542 | 3,579 |
| — | — | — | — | 164,850 | — | 35,758 | 36,536 |
| — | — | 12,000 | — | 145,000 | 12,000 | — | — |
| — | — | 1,000 | — | 35,000 | 1,000 | 1,500 | 3,000 |
| — | — | — | — | — | — | — | — |
| — | — | 4,000 | — | 60,000 | 4,000 | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 3,000 | — | 32,000 | 3,000 | 814 | 3,317 |
| — | 500 | — | 2,000 | 13,250 | 2,500 | 17,408 | 17,408 |
| — | — | — | — | — | — | — | — |
| — | — | 6,000 | — | 375,000 | 6,000 | 32,000 | 33,000 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Sacred Heart Temperance Association ¹ | - | - | - | - | - |
| Sailors Snug Harbor of Boston | \$40,000 | \$950 | - | - | \$101,100 |
| St. Aloysius Parochial School | 92,800 | 7,200 | - | - | - |
| St. Aloysius School ¹ | - | - | - | - | - |
| St. Alphonsus Catholic Total Abstinence and Benevolent Society ¹ | - | - | - | - | - |
| St. Anne's Educational and Religious Asso. | 38,000 | - | - | - | - |
| St. Anne's Educational Institute | 51,100 | - | - | - | - |
| St. Anne's French-Canadian Orphanage | 355,000 | - | - | - | - |
| St. Anne's Schools of Webster | 104,500 | 103,000 | - | - | - |
| St. Ann's School Corporation of Somerville | 110,000 | - | - | - | - |
| St. Anthony's School of New Bedford ¹ | - | - | - | - | - |
| St. Anthony's School of Worcester | 45,500 | 16,200 | \$65,000 | - | - |
| St. Augustine School Association ¹ | - | - | - | - | - |
| St. Augustine's Catholic Total Abstinence and Benevolent Society ¹ | - | - | - | - | - |
| St. Bernard's Parish School Association | 234,000 | 3,600 | - | - | - |
| St. Bernard's Parochial School | 105,900 | - | - | - | - |
| St. Catherine's Parochial School ¹ | - | - | - | - | - |
| St. Charles Educational Asso. of Pittsfield | 137,000 | - | - | - | - |
| St. Charles School Corporation of Waltham ¹ | - | - | - | - | - |
| St. Chretienne Educational Institute, Inc., Salem | 60,000 | - | - | - | - |
| St. Columbkille's Parochial School ¹ | - | - | - | - | - |
| St. Elizabeth's Hospital of Boston ¹ | - | - | - | - | - |
| St. Eulalia's School Corporation | 150,000 | - | - | - | - |
| St. Francis de Sales Parochial School Corporation ¹ | - | - | - | - | - |
| St. Francis de Sales School Association of Charlestown ¹ | - | - | - | - | - |
| St. Francis Xavier School Corporation ¹ | - | - | - | - | - |
| St. Hyacinth Convent and School | 118,975 | - | - | - | - |
| St. James Educational Association ¹ | - | - | - | - | - |
| St. James Educational Institute | 91,470 | - | - | - | - |
| St. James Educational Society | 387,175 | - | - | - | - |
| St. James School Association ¹ | - | - | - | - | - |
| St. James Young Girls' Home | 58,975 | - | - | - | - |
| St. Jean Baptiste School of Lynn | 107,000 | - | - | - | - |
| St. John School Corporation | 130,000 | - | - | - | - |
| St. John the Baptist Educational Institute | 32,188 | - | - | - | - |
| St. John the Baptist Greek Orthodox School ¹ | - | - | - | - | - |
| St. John the Evangelist School ¹ | 49,000 | - | - | - | - |
| St. John's Boston Ecclesiastical Seminary ¹ | - | - | - | - | - |
| St. John's Educational Asso. of Fitchburg ¹ | - | - | - | - | - |
| St. John's Hospital | 642,639 | - | 8,000 | - | - |
| St. John's House for Children | 91,500 | - | - | - | - |
| St. John's Institutional Activities | 21,900 | 40,100 | - | - | - |
| St. John's Literary Institute ¹ | - | - | - | - | - |
| St. John's Normal College of Danvers ¹ | - | - | - | - | - |
| St. John's School Association | 24,000 | 900 | - | - | - |
| St. John's Schools of Worcester | 233,100 | - | - | - | - |
| St. John's Total Abstinence Society | 3,000 | - | - | - | - |
| St. Joseph's Convent and School, New Bedford | 28,825 | - | - | - | - |
| St. Joseph's Catholic Society of Chicopee | 122,000 | - | - | - | - |
| St. Joseph's Schools of Webster | 231,000 | - | - | - | - |
| St. Joseph's Educational Asso. of Fitchburg | 244,550 | 4,600 | - | - | - |
| St. Joseph's Educational Asso. of Pittsfield | 228,250 | - | - | - | - |
| St. Joseph's Educational Institute of Lynn ¹ | - | - | - | - | - |
| St. Joseph's Home ¹ | - | - | - | - | - |
| St. Joseph's Institute (Lynn) | 121,000 | - | - | - | - |
| St. Joseph's Institute, Trustees of (Boston) | 90,000 | - | - | - | - |
| St. Joseph's Parochial School Soc'y, Waltham ¹ | - | - | - | - | - |
| St. Joseph's School Asso. of Haverhill | 174,000 | - | - | - | - |
| St. Joseph's School Asso. of Springfield | 357,500 | 35,000 | - | - | - |
| St. Joseph's School Corporation, West End, Boston ¹ | - | - | - | - | - |
| St. Joseph's School, New Bedford ¹ | - | - | - | - | - |
| St. Joseph's School of Worcester | 82,000 | - | - | - | - |
| St. Joseph's School, Somerville | 147,800 | - | - | - | - |
| St. Joseph's Temperance Asso. of Lynn | 11,850 | 7,600 | - | - | - |
| St. Louis Parochial Schools of Lowell | 99,000 | - | - | - | - |
| St. Louis Schools of Webster | 29,200 | 35,000 | - | - | - |
| St. Luke's Hospital | 1,258,044 | - | - | \$17,810 | 1,052,243 |
| St. Luke's Hospital of Pittsfield, Mass., Inc. | 560,000 | - | - | - | - |
| St. Luke's Home for Convalescents ¹ | - | - | - | - | - |
| St. Margaret's Recreation Centre | 3,325 | 11,700 | - | - | - |
| St. Margaret's School Corporation | 272,100 | 2,500 | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| \$215,000 | \$5,000 | — | \$2,348 | \$40,950 | \$323,448 | \$16,803 | \$18,718 |
| — | — | \$15,000 | — | 100,000 | 15,000 | — | 5,361 |
| — | — | — | — | — | — | — | — |
| — | — | 1,300 | — | 38,000 | 1,300 | — | — |
| — | — | 2,600 | — | 51,100 | 2,600 | 2,024 | 5,913 |
| 100 | — | 25,000 | 3,393 | 355,000 | 28,493 | 59,479 | 67,066 |
| — | — | 6,000 | — | 207,500 | 6,000 | 8,343 | 8,343 |
| — | — | 10,000 | — | 110,000 | 10,000 | — | 6,003 |
| — | — | — | — | — | — | — | — |
| — | — | 600 | — | 61,700 | 65,600 | 1,500 | 1,500 |
| — | — | — | — | — | — | — | — |
| — | — | 6,000 | — | 237,600 | 6,000 | 11,778 | 11,778 |
| — | — | 10,000 | — | 105,900 | 10,000 | 6,000 | 6,000 |
| — | — | — | — | — | — | — | — |
| — | — | 5,000 | — | 137,000 | 5,000 | 10,322 | 10,322 |
| — | — | — | — | — | — | — | — |
| — | — | 6,000 | — | 60,000 | 6,000 | 20,947 | 20,947 |
| — | — | — | — | — | — | — | — |
| — | — | 10,000 | — | 150,000 | 10,000 | 17,315 | 17,315 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 118,975 | — | 1,870 | 1,925 |
| — | — | — | — | — | — | — | — |
| — | — | 5,150 | — | 91,470 | 5,150 | 18,613 | 18,613 |
| — | — | 20,000 | — | 387,175 | 20,000 | 18,342 | 18,342 |
| — | — | — | — | — | — | — | — |
| — | — | 6,000 | — | 58,975 | 6,000 | 7,404 | 7,128 |
| — | — | 10,000 | — | 107,000 | 10,000 | — | — |
| — | — | 4,000 | — | 130,000 | 4,000 | 14,480 | 14,480 |
| — | — | 125 | — | 32,188 | 125 | 5,130 | 4,970 |
| — | — | — | — | — | — | — | — |
| — | — | 4,000 | — | 49,000 | 4,000 | 3,870 | 3,870 |
| — | — | — | — | — | — | — | — |
| — | 275 | 50,000 | 5,268 | 642,639 | 63,543 | 101,210 | 103,848 |
| 13,000 | — | 15,000 | 851 | 91,500 | 28,851 | 25,985 | 24,609 |
| 75 | 14,695 | 6,500 | 838 | 62,000 | 22,108 | 34,533 | 33,695 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 1,474 | — | 24,900 | 1,474 | 4,991 | 4,991 |
| — | — | 33,900 | — | 233,100 | 33,900 | 3,797 | 26,933 |
| — | — | 300 | 542 | 3,000 | 842 | 2,658 | 2,116 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 28,825 | — | 2,400 | 12,200 |
| 1,000 | — | 8,000 | — | 122,000 | 9,000 | — | 11,690 |
| — | — | 8,000 | — | 231,000 | 8,000 | 8,000 | 8,000 |
| — | — | 10,000 | — | 249,150 | 10,000 | 27,680 | 27,680 |
| — | — | 5,000 | — | 228,250 | 5,000 | 19,639 | 19,639 |
| — | — | — | — | — | — | — | — |
| — | — | 5,000 | — | 121,000 | 5,000 | 9,304 | 9,304 |
| — | — | 20,000 | — | 90,000 | 20,000 | 15,800 | 15,800 |
| — | — | — | — | — | — | — | — |
| — | — | 3,000 | — | 174,000 | 3,000 | — | 13,370 |
| — | — | 1,500 | — | 392,500 | 1,500 | 20,000 | 20,000 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 82,000 | — | — | 15,926 |
| — | — | — | — | 147,800 | 37,379 | 28,611 | 28,611 |
| — | — | 37,379 | — | 19,450 | 1,500 | 2,951 | 2,904 |
| — | — | 1,500 | — | 99,000 | 6,500 | 14,794 | 14,794 |
| — | — | 6,500 | — | 64,200 | 2,500 | 2,500 | 2,500 |
| — | — | 2,500 | — | — | — | — | — |
| 829,199 | 1,098 | 102,800 | 23,545 | 1,258,044 | 2,026,695 | 432,939 | 458,817 |
| — | — | 50,000 | — | 560,000 | 50,000 | 170,745 | 169,283 |
| — | — | — | — | — | — | — | — |
| — | — | 2,500 | — | 15,025 | 2,500 | 1,000 | 800 |
| — | — | 7,000 | — | 274,600 | 7,000 | 19,841 | 19,841 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Cor- poration | Real Estate not Occupied by the Cor- poration | Mortgages on Real Estate | Shares in National Banks | Shares in Corpora- tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| St. Mark's School | \$410,052 | - | - | - | \$167,960 |
| St. Mary of the Assumption School Corp. ¹ | - | - | - | - | - |
| St. Mary's Catholic Total Abstinence Asso. | 8,000 | \$4,500 | - | - | - |
| St. Mary's Catholic Total Abstinence Society (Lynn) | 17,166 | - | - | - | - |
| St. Mary's Church Society, Lawrence ¹ | - | - | - | - | - |
| St. Mary's Educational Association | 273,500 | - | - | - | - |
| St. Mary's Educational Institute of Salem | 85,762 | - | - | - | - |
| St. Mary's Home of New Bedford | 220,625 | - | - | - | - |
| St. Mary's Infant Asylum and Lying-in Hos- pital ¹ | - | - | - | - | - |
| St. Mary's Parochial School, Cambridgeport ¹ | - | - | - | - | - |
| St. Mary's Parochial School Asso. of Milford | 263,600 | - | - | - | - |
| St. Mary's School Asso. of Charlestown ¹ | - | - | - | - | - |
| St. Mary's School, New Bedford ¹ | - | - | - | - | - |
| St. Mary's School Society of Lawrence | 358,975 | - | - | - | - |
| St. Mary's Schools of Southbridge | 19,000 | - | - | - | - |
| St. Mary's Schools of Worcester | 279,646 | - | - | - | - |
| St. Matthew's School Asso. of Springfield | 16,300 | 5,700 | - | - | - |
| St. Michael Archangel Society | 10,000 | 10,000 | - | - | - |
| St. Michael's Catholic Association | 778,100 | 134,400 | - | - | - |
| St. Michael's Parochial Schools of Lowell | 19,850 | 4,200 | - | - | - |
| St. Michael's Roman Catholic Parish (Hud- son) | 152,300 | - | - | - | - |
| St. Michael's School Asso. of Northampton | 130,000 | - | - | - | - |
| St. Patrick's Cemetery | 55,750 | - | - | - | - |
| St. Patrick Educational Society ¹ | - | - | - | - | - |
| St. Patrick's Educational Asso. of Brockton | 140,200 | - | - | - | - |
| St. Patrick's Educational Asso. of Lynn | 10,000 | - | - | - | - |
| St. Patrick's Female Academy | 97,000 | - | - | - | - |
| St. Patrick's Guild | 7,650 | - | - | - | - |
| St. Patrick's Home of Lowell | 43,700 | - | - | - | - |
| St. Patrick's Parochial Schools of Lowell | 35,550 | - | - | - | - |
| St. Patrick's Total Abstinence Association (Brockton) | 6,000 | - | - | - | - |
| St. Paul's Catholic School Association of Cambridge ¹ | - | - | - | - | - |
| St. Paul's School of Worcester | 83,400 | - | - | - | - |
| St. Peter and Paul's School, South Boston ¹ | - | - | - | - | - |
| St. Peter's Orphanage | 103,000 | 4,600 | - | - | - |
| St. Peter's Parish Hall Corporation ¹ | - | - | - | - | - |
| St. Peter's Parochial School (Lowell) | 150,000 | 19,000 | - | - | - |
| St. Peter's Parochial School (Waltham) ¹ | - | - | - | - | - |
| St. Peter's School Corporation ¹ | - | - | - | - | - |
| St. Peter's School of Worcester | 285,000 | - | - | - | - |
| St. Peter's Society, Rehoboth ¹ | - | - | - | - | - |
| St. Stanislaus Catholic Asso. of Chicopee | 250,000 | - | - | - | - |
| St. Stanislaus Kostka Parochial School | 54,000 | - | - | - | - |
| St. Stanislaus School, Lowell ¹ | - | - | - | - | - |
| St. Thomas' Association | 111,300 | 23,500 | - | - | - |
| St. Thomas Aquinas' School Association of Springfield ¹ | - | - | - | - | - |
| St. Thomas School Society ¹ | - | - | - | - | - |
| St. Thomas Schools of West Warren | 33,200 | - | - | - | - |
| St. Vincent Hospital of Worcester | 700,000 | - | - | - | - |
| St. Vincent's Orphan Asylum ¹ | - | - | - | - | - |
| Salem Athenæum, Proprietors of | 45,000 | - | \$4,000 | - | 20,197 |
| Salem East India Marine Society | - | - | - | - | 8,000 |
| Salem Female Charitable Society | - | - | - | \$1,180 | 1,132 |
| Salem Fraternity | 20,000 | 11,800 | - | - | 27,175 |
| Salem Hospital | 643,826 | - | 76,500 | 12,144 | 196,897 |
| Salem Legion Associates, Inc. | 14,580 | - | - | - | - |
| Salem Seaman's Orphan and Children's Friend Society | 21,240 | 2,778 | - | 5,525 | 59,545 |
| Salem Y. M. C. A. | 169,500 | 40,200 | - | - | 12,750 |
| Salem Y. W. C. A. | 7,500 | - | - | - | - |
| Salvation Army of Mass., Inc. | 1,371,728 | 99,600 | - | - | - |
| Sarah Fuller Home for Little Deaf Children ¹ | - | - | - | - | - |
| Sarah Gillett Home for Aged People | 31,037 | - | 3,000 | - | 500 |
| Sargent-Murray-Gilman-Hough House Asso. | 16,000 | - | 3,000 | - | - |
| Scandinavian Sailors' Home, Inc. | 12,500 | 3,500 | - | - | - |
| School Corporation of Maestre Pie Venerini of Lawrence ¹ | - | - | - | - | - |
| School of Fine Arts and Crafts, Inc. ¹ | - | - | - | - | - |
| School of Our Holy Redeemer ¹ | - | - | - | - | - |
| School of the Holy Family | 120,000 | - | - | - | - |
| School of the Holy Name of Jesus | 35,000 | - | - | - | - |
| School of the Holy Rosary | 308,000 | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expendi- tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| \$348,752 | \$17,826 | \$5,000 | \$1,516 | \$410,052 | \$541,054 | \$369,965 | \$368,449 |
| - | - | 500 | - | 12,500 | 500 | 1,410 | 1,105 |
| - | - | 1,200 | - | 17,166 | 1,200 | 2,582 | 2,673 |
| - | - | 20,000 | - | 273,500 | 20,000 | 10,230 | 17,051 |
| - | - | 8,000 | - | 85,762 | 8,000 | 9,547 | 9,547 |
| - | - | - | - | 229,625 | - | 22,224 | 22,224 |
| - | - | - | - | - | - | - | - |
| - | - | 3,000 | - | 263,600 | 3,000 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 15,000 | - | 358,975 | 15,000 | 34,720 | 35,968 |
| - | - | 1,500 | - | 19,000 | 1,500 | - | 3,380 |
| - | - | 25,000 | - | 279,646 | 25,000 | 9,858 | 12,342 |
| - | - | 1,900 | - | 22,000 | 1,900 | 2,964 | 2,964 |
| - | 529 | 495 | - | 20,003 | 1,024 | 2,047 | 1,518 |
| - | - | 5,000 | - | 912,503 | 5,000 | 28,000 | 28,000 |
| - | - | 10,000 | - | 24,050 | 10,000 | 9,000 | 9,000 |
| - | - | 8,000 | - | 152,300 | 8,300 | - | - |
| 50 | - | 2,500 | - | 130,000 | 2,550 | 8,708 | 8,708 |
| - | 69,947 | 1,000 | 3,564 | 55,750 | 74,511 | 23,856 | 19,514 |
| - | - | - | - | - | - | - | - |
| - | - | 11,000 | - | 140,200 | 11,000 | 7,453 | 7,453 |
| - | - | 1,000 | - | 10,000 | 1,000 | - | - |
| - | - | 9,900 | 4,600 | 97,000 | 14,500 | 35,601 | 34,117 |
| - | - | 800 | - | 7,650 | 830 | - | 543 |
| - | - | 1,000 | - | 43,700 | 1,000 | 17,279 | 20,696 |
| - | - | 1,000 | - | 35,550 | 1,000 | 12,688 | 12,688 |
| - | - | - | 5,840 | 6,000 | 5,840 | 650 | 1,117 |
| - | - | - | - | - | - | - | - |
| - | - | 5,500 | - | 83,400 | 5,500 | 6,713 | 6,713 |
| - | 12,051 | 5,000 | - | 104,600 | 17,051 | 16,245 | 16,387 |
| - | - | 11,700 | - | 169,000 | 11,700 | 9,418 | 9,418 |
| - | - | - | - | - | - | - | - |
| - | - | 10,000 | - | 285,000 | 10,000 | 37,200 | 37,200 |
| - | - | - | - | 250,000 | - | 42,140 | 42,140 |
| - | - | 2,600 | - | 54,000 | 2,600 | 3,185 | 7,481 |
| - | - | 2,400 | - | 134,800 | 2,400 | 3,500 | 3,500 |
| - | - | - | - | - | - | - | - |
| - | - | 2,500 | - | 33,200 | 2,500 | 1,865 | 1,725 |
| - | - | 40,000 | - | 700,000 | 40,000 | 207,724 | 206,822 |
| - | - | - | - | - | - | - | - |
| 32,816 | 942 | 33,000 | 844 | 45,000 | 88,799 | 8,600 | 7,755 |
| 23,500 | 873 | - | 1,833 | - | 34,206 | 1,816 | 1,789 |
| 31,500 | 6,475 | 717 | - | - | 41,014 | 1,840 | 1,826 |
| 98,375 | 3,603 | - | 2,736 | 31,800 | 131,889 | 8,789 | 8,487 |
| 513,783 | 15,890 | 56,421 | 24,483 | 643,826 | 896,118 | 184,477 | 188,951 |
| - | - | 300 | 103 | 14,580 | 403 | 1,015 | 1,007 |
| - | - | - | 5,890 | 24,018 | 227,352 | 16,155 | 16,559 |
| 140,010 | 16,382 | - | 6,621 | 209,700 | 137,563 | 40,855 | 39,345 |
| 109,500 | 9,692 | 8,000 | 1,450 | 7,500 | 19,116 | 5,240 | 4,343 |
| 500 | 15,666 | 23,700 | - | 1,471,328 | 23,700 | 515,709 | 474,848 |
| - | - | 2,243 | 52 | 31,037 | 24,789 | 8,370 | 8,209 |
| 6,880 | 12,114 | 2,000 | 1,794 | 16,000 | 6,794 | 2,314 | 1,982 |
| - | - | 1,500 | 218 | 16,000 | 1,718 | 17,962 | 17,974 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 25,000 | - | 120,000 | 25,000 | - | - |
| - | - | 4,500 | - | 35,300 | 4,500 | 8,091 | 8,091 |
| - | - | 12,000 | - | 308,000 | 12,000 | - | 8,683 |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Scots Charitable Society ¹ | - | - | - | - | - |
| Sea Coast Defence Chapter, D.A.R., Historical Association ¹ | - | - | - | - | - |
| Seamen's Widow and Orphan Association | - | - | - | \$1,798 | \$50,653 |
| Sears and Other Funds, Trustees of the | - | - | - | - | - |
| Service League Foundation, Inc. | \$56,500 | \$9,000 | \$4,600 | - | 441,445 |
| Seth Mann, 2d, Home for Aged and Infirm Women | 17,002 | 13,550 | 18,000 | 6,190 | 40,814 |
| Shady Hill School | 44,043 | - | - | - | - |
| Sharon Improvement Association | 2,800 | - | - | - | - |
| Sharon Sanatorium | 103,000 | 82,665 | - | - | 96,449 |
| Sheffield Friendly Union Library Association | 10,000 | - | 500 | - | - |
| Sherborn Widows and Orphans Benevolent Society | - | - | - | 1,760 | - |
| Shirley-Eustis House Association | 4,700 | 1,300 | - | - | 1,003 |
| Shriners Hospital for Crippled Children | 439,300 | - | - | - | - |
| Shurtleff Mission to the Children of the Destitute | 15,000 | - | 8,000 | 9,735 | 101,093 |
| Simmons College | 1,493,033 | - | 178,000 | - | 121,060 |
| Sippican Woman's Club of Marion | 5,900 | - | - | - | - |
| Sisters Faithful Companions of Jesus ¹ | - | - | - | - | - |
| Sisters of Providence | 75,500 | - | - | - | - |
| Sisters of the Blessed Sacrament ¹ | - | - | - | - | - |
| Smith College, Trustees of the | 5,147,836 | 194,350 | 57,159 | 251,465 | 1,345,996 |
| Smith's Agricultural School | 138,500 | - | - | - | - |
| Smithsonian Institution ¹ | - | - | - | - | - |
| Social Law Library, Proprietors of the ¹ | - | - | - | - | - |
| Society for Ministerial Relief | - | - | 22,500 | - | 117,657 |
| Society for Promoting Theological Education ¹ | - | - | - | - | - |
| Society for the Preservation of New England Antiquities | 86,165 | - | - | - | 57,750 |
| Society for the Relief of Aged or Disabled Episcopal Clergymen ¹ | - | - | - | - | - |
| Society of Jesus of New England | 1,761,825 | - | - | - | 964 |
| Society of Oblate Fathers for Missions among the Poor | 1,387,104 | 85,675 | - | - | - |
| Society of St. John the Evangelist | 203,200 | - | - | - | 30,771 |
| Society of St. Margaret | 117,557 | - | 10,000 | - | 4,229 |
| Society of St. Patrick | 6,600 | - | - | - | - |
| Society of St. Rose de Lima | 208,000 | - | - | - | - |
| Society of the Assumption | 60,000 | - | - | - | - |
| Soldiers and Sailors Memorial Hall Association of Newburyport ¹ | - | - | - | - | - |
| Somerville Historical Society | 15,000 | - | - | - | - |
| Somerville Home for the Aged | 13,000 | 12,500 | 28,900 | 3,000 | 74,717 |
| Somerville Hospital | 62,473 | - | - | - | 13,742 |
| Somerville Post No. 19, the American Legion, Dept. of Mass., Inc. | 7,500 | - | - | - | - |
| Somerville Y. M. C. A. | 133,100 | - | - | - | - |
| Sons of Benjamin Cemetery Association ¹ | - | - | - | - | - |
| Sons of Israel of Webster | 5,000 | - | - | - | - |
| South Boston Hebrew Congregation ¹ | - | - | - | - | - |
| South Boston Neighborhood House ¹ | - | - | - | - | - |
| South Congregational Church of Springfield | 51,500 | 3,700 | - | - | 7,140 |
| South End Day Nursery ¹ | - | - | - | - | - |
| South End House Association ¹ | - | - | - | - | - |
| South End Music School ¹ | - | - | - | - | - |
| South End Reading Room Association | 3,000 | - | - | - | - |
| South Yarmouth Woman's Club, Inc. | 3,000 | - | - | - | - |
| Southern New England Conference Asso., of S. D. A. | 11,925 | 19,200 | - | - | - |
| Speech Readers Guild of Boston ¹ | - | - | - | - | - |
| Spiritual Fraternity | 38,000 | 152,000 | - | - | - |
| Springfield Boys' Club | 201,489 | - | - | - | - |
| Springfield Cemetery, Proprietors of | 172,430 | 17,700 | 247,750 | - | 39,115 |
| Springfield Day Nursery Corporation | 61,600 | - | - | - | - |
| Springfield Girls' Club | 34,100 | - | - | - | - |
| Springfield Home for Aged Men | 80,821 | - | 33,735 | - | - |
| Springfield Home for Aged Women | 110,000 | 18,000 | 32,950 | - | 63,775 |
| Springfield Home for Friendless Women and Children | 63,000 | - | 8,500 | 1,320 | 30,171 |
| Springfield Hospital | 540,806 | 4,500 | 16,000 | 11,024 | 391,691 |
| Springfield Rescue Mission | 80,500 | - | - | - | - |
| Springfield Y. M. C. A. | 436,700 | 87,600 | 45,275 | 3,100 | 43,250 |
| Springfield Y. M. H. A. | 19,200 | - | - | - | - |
| Springfield Y. W. C. A. | 134,500 | - | 4,200 | - | 8,600 |
| State Executive Committee of the Y. M. C. A. of Mass. and R. I. | 11,950 | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------------------|----------------------|
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| \$53,155 | \$1,895 | — | \$1,200 | — | \$108,701 | \$4,879 | \$4,879 |
| 23,087 | 268,117 | — | 23 | — | 291,227 | 14,516 | 14,516 |
| 48,796 | 10,930 | — | 10,229 | \$65,500 | 516,000 | 64,145 | 59,347 |
| 79,680 | 23,165 | \$2,721 | 7,805 | 30,552 | 178,375 | 10,956 | 11,443 |
| — | 6,162 | 5,112 | 477 | 44,043 | 11,751 | 39,781 | 38,242 |
| — | — | — | 152 | 2,800 | 152 | — | 32 |
| 129,020 | — | 6,000 | 11,479 | 185,665 | 242,948 | 60,279 | 61,503 |
| 5,000 | 1,800 | 2,000 | 177 | 10,000 | 9,477 | 663 | 659 |
| 600 | 6,053 | — | 9,216 | — | 17,629 | 3,803 | 651 |
| — | — | 25 | 2,525 | 6,000 | 3,553 | 126 | 204 |
| — | 16,678 | 49,954 | — | 439,300 | 66,632 | — | 83,161 |
| 6,605 | 10,617 | — | 1,824 | 15,000 | 137,874 | 8,391 | 4,948 |
| 2,409,240 | 6,138 | 185,903 | 16,992 | 1,493,033 | 2,917,333 | 428,195 ² | 386,064 ² |
| — | 121 | 50 | 142 | 5,900 | 313 | 6,425 | 6,282 |
| — | — | — | — | — | — | — | — |
| — | — | 16,000 | — | 75,500 | 16,000 | 44,165 | 43,883 |
| 3,152,720 | 8,692 | 550,000 | 367,385 | 5,342,186 | 5,733,417 | 1,748,139 | 1,739,725 |
| — | — | 25,000 | 2,359 | 138,500 | 27,359 | 58,751 | 61,731 |
| — | — | — | — | — | — | — | — |
| 273,637 | — | — | 18,862 | — | 432,656 | 20,105 | 18,154 |
| — | — | — | — | — | — | — | — |
| 33,498 | 3,022 | 25 | 23,349 | 86,165 | 117,644 | 68,293 | 63,786 |
| — | — | — | — | — | — | — | — |
| — | — | 71,299 | 2,660 | 1,761,825 | 74,923 | 1,147,226 | 1,142,789 |
| — | — | 29,500 | 1,500 | 1,472,779 | 31,000 | — | 25,000 |
| 35,108 | — | 20,000 | 875 | 203,200 | 86,754 | 18,907 | 18,028 |
| 56,181 | — | 10,000 | 7,848 | 117,557 | 88,258 | 21,713 | 18,615 |
| — | — | — | — | 6,000 | — | — | — |
| — | — | — | — | 208,000 | — | — | — |
| — | — | — | — | 60,000 | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 330 | 750 | 389 | 15,000 | 1,469 | 559 | 713 |
| 159,743 | 141,182 | 1,000 | 8,352 | 25,500 | 416,894 | 161,705 | 157,052 |
| 68,372 | 1,601 | 9,000 | 241 | 62,473 | 92,956 | 83,774 | 87,644 |
| — | — | — | — | — | — | — | — |
| — | 2,291 | 1,000 | 602 | 7,500 | 3,893 | 5,160 | 4,558 |
| 2,910 | 600 | 3,000 | 478 | 133,100 | 6,988 | 38,558 | 37,080 |
| — | — | — | — | — | — | — | — |
| — | — | 190 | 50 | 5,000 | 150 | 1,500 | 1,500 |
| — | — | — | — | — | — | — | — |
| 25,612 | 1,099 | — | 712 | 55,200 | 34,563 | 58,667 | 58,820 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 3,000 | 6,525 | 500 | 141 | 3,000 | 10,166 | 758 | 710 |
| — | 112 | 500 | 70 | 3,000 | 682 | 739 | 557 |
| — | — | 4,832 | 3,251 | 31,125 | 8,983 | 6,506 | 4,421 |
| — | — | — | — | — | — | — | — |
| — | — | 15,000 | — | 190,000 | 15,000 | 389 | 347 |
| — | 7,229 | 6,000 | — | 201,489 | 13,229 | 39,381 | 39,051 |
| 140,555 | 1,222 | 775 | 4,746 | 190,100 | 434,163 | 98,092 | 97,834 |
| 89,300 | 1,460 | 1,000 | 1,357 | 61,600 | 93,117 | 13,298 | 14,955 |
| — | — | — | — | 34,100 | — | 11,922 | 11,377 |
| 164,005 | 2,812 | 1,000 | 4,126 | 80,821 | 205,678 | 9,744 | 9,264 |
| 225,668 | 5,649 | 7,000 | 920 | 128,000 | 335,961 | 30,293 | 32,297 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 203 | 7,500 | 5,208 | 63,000 | 315,656 | 30,373 | 33,729 |
| 262,663 | 19,528 | 86,706 | 31,756 | 545,306 | 1,263,186 | 349,206 | 364,372 |
| 706,481 | — | 4,090 | 1,700 | 80,500 | 9,246 | 12,197 | 11,626 |
| 3,300 | 246 | 25,000 | 10,474 | 524,300 | 161,674 | 251,831 | 242,188 |
| 34,575 | — | 300 | 134 | 19,200 | 434 | 6,253 | 6,285 |
| — | — | 6,000 | 4,614 | 134,500 | 98,783 | 72,978 | 74,004 |
| 75,000 | 369 | — | — | — | — | — | — |
| — | — | 1,500 | — | 11,950 | 1,500 | 117,114 | 115,769 |

² 1926 return.

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Stephen J. Ryan Camp No. 7, Legion of Spanish War Veterans | \$6,225 | - | - | - | - |
| Stetson Home | 28,750 | - | - | - | \$14,000 |
| Stickney Fund, Trustees of the | 7,825 | - | - | - | - |
| Stigmatini Fathers, Inc., The Trustees of the ¹ | - | - | - | - | - |
| Stockbridge Library Association | 11,000 | - | - | - | - |
| Stone Institute and Newton Home for Aged People | 68,088 | \$100 | \$4,025 | - | 72,903 |
| Students' House Corporation ¹ | - | - | - | - | - |
| Sturgis Library | 3,500 | 500 | - | - | - |
| Suffolk Law School | 364,000 | - | - | - | - |
| Sunnyside Day Nursery ¹ | - | - | - | - | - |
| Sunnyside, Inc. | 2,500 | - | - | - | - |
| Sutton Home for Aged Women in Peabody | 11,800 | 1,700 | - | - | 14,914 |
| Swain Free School, Trustees of | 54,736 | - | 3,000 | \$5,685 | 78,794 |
| Swampscott Historical Society | 5,850 | - | - | - | - |
| Swedish Charitable Society of Greater Boston | 20,750 | 250 | - | - | - |
| Swedish Home of Peace ("Fridhem") | - | - | - | - | - |
| Symmes Arlington Hospital ¹ | - | - | - | - | - |
| Syrian National Club | 10,000 | - | - | - | - |
| Tabor Academy | 365,917 | 3,350 | - | 75,480 | 38,072 |
| Talitha Cumi Maternity Home and Hospital ¹ | 45,400 | - | - | - | 4,749 |
| Temporary Home and Day Nursery Society | - | - | - | - | - |
| Thayer Academy, Trustees of the ¹ | 25,500 | - | - | - | - |
| Thayer Museum, Inc. | - | - | - | - | - |
| Theodore L. Bonney Post 127, G. A. R. Hall, Trustees of | 3,000 | - | - | - | - |
| Tilton Library | 16,902 | 4,790 | - | 1,250 | - |
| Topsfield Historical Society ¹ | - | - | - | - | - |
| Travelers' Aid Society of Springfield, Mass. | - | - | - | - | - |
| Trinity Church Home for the Aged ¹ | - | - | - | - | - |
| Trinity Church in the City of Boston ¹ | - | - | - | - | - |
| Trinity Neighborhood House and Day Nursery ¹ | - | - | - | - | - |
| Tuckerman School, Inc. ¹ | - | - | - | - | - |
| Tufts College, Trustees of | 1,594,850 | - | \$68,258 | 14,280 | 1,160,579 |
| Union Avenue Hospital, Inc. | 88,922 | - | - | - | - |
| Union for Good Works in New Bedford | 50,624 | - | - | 2,770 | 34,104 |
| Union Hospital | 63,400 | - | - | - | - |
| Union Rescue Mission ¹ | - | - | - | - | - |
| Unitarian Layman's League, New England Division ¹ | - | - | - | - | - |
| Unitarian Sunday School Society ¹ | - | - | - | - | - |
| United Society of Christian Endeavor ¹ | - | - | - | - | - |
| Universalist Publishing House | 40,000 | - | 225,000 | - | 2,562 |
| University of Mass., Inc. | 119,000 | - | - | - | - |
| Venerini Sisters, Inc. | 9,300 | - | - | - | - |
| Veteran Asso. of the Lawrence Light Guard of Medford | 85,825 | 5,856 | - | - | - |
| Village Improvement Society of Pigeon Cove | 3,000 | - | - | - | - |
| Vincent Memorial Hospital ¹ | - | - | - | - | - |
| Visiting Nurse Asso. of Great Barrington | 10,000 | - | - | - | 2,500 |
| W. Murray Crane Community House, Trustees of the | 152,796 | - | - | - | - |
| Wachusett Children's Aid Society | 11,150 | - | - | - | - |
| Wainola Temperance Society | 4,100 | - | - | - | - |
| Wales Home for Aged Women | 23,100 | 375 | 10,150 | - | 6,791 |
| Walnut Hill School ¹ | - | - | - | - | - |
| Waltham Baby Hospital ¹ | - | - | - | - | - |
| Waltham Hospital ¹ | - | - | - | - | - |
| Waltham Training School for Nurses, Corp. ¹ | - | - | - | - | - |
| Wampatuck Library Association | 7,500 | - | - | - | - |
| Wareham Free Library ¹ | - | - | - | - | - |
| Warren Public Library | 18,000 | - | - | - | - |
| Washingtonian Home | 61,000 | - | 3,500 | - | 44,343 |
| Welcome House, Inc. ¹ | - | - | - | - | - |
| Wellesley College | 5,161,047 | 513,828 | 141,323 | 155,750 | 634,707 |
| Wellesley Friendly Aid Association | 10,750 | - | - | - | - |
| Wellesley Post No. 72, the American Legion, Inc. ¹ | - | - | - | - | - |
| Wells Memorial Association ¹ | - | - | - | - | - |
| Wenham Village Improvement Society | 17,600 | - | - | - | - |
| Wentworth Institute | 993,680 | - | - | - | 26,735 |
| Wesley Society of the M. E. Church | 20,900 | 16,300 | - | - | - |
| Wesson Maternity Hospital | 321,400 | - | - | - | - |
| Wesson Memorial Hospital | 592,700 | - | 2,000 | - | - |
| West End Hebrew Free School ¹ | - | - | - | - | - |
| West End Y. M. H. A. ¹ | - | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| — | \$330 | — | — | \$6,225 | \$330 | \$1,063 | \$858 |
| \$285,000 | — | \$5,000 | \$1,075 | 28,750 | 305,075 | 15,301 | 16,695 |
| 15,560 | 1,000 | — | 300 | 7,825 | 16,860 | 910 | 915 |
| 16,609 | 2,678 | 10,000 | 390 | 11,000 | 29,668 | 3,450 | 3,049 |
| 218,172 | — | 1,500 | 47,337 | 68,188 | 343,037 | 22,857 | 18,862 |
| — | 20,438 | 12,000 | 1,486 | 4,300 | 33,924 | 1,199 | 1,224 |
| — | — | 8,000 | 34,000 | 364,000 | 42,000 | 190,000 | 178,512 |
| — | — | 500 | — | 2,500 | 500 | 839 | 839 |
| 43,975 | 11,318 | 1,500 | 2,320 | 13,500 | 74,027 | 5,272 | 5,243 |
| 138,598 | 4,834 | 5,000 | 5,362 | 54,736 | 241,273 | 16,348 | 17,647 |
| — | 13 | 500 | — | 5,850 | 513 | 223 | 210 |
| 18,800 | 23,656 | 3,200 | 34,983 | 21,000 | 80,639 | 18,244 | 13,391 |
| — | 13 | 2,500 | — | — | 2,513 | 8,277 | 8,224 |
| — | — | — | — | 10,000 | — | 750 | 810 |
| 10,562 | 278 | 22,927 | 10,445 | 369,267 | 157,764 | 489,247 | 488,381 |
| 48,700 | 24,829 | 2,400 | 392 | 45,400 | 81,070 | 16,544 | 16,482 |
| — | — | 20,000 | — | 25,500 | 20,000 | 1,354 | 1,354 |
| — | — | — | — | 3,000 | — | — | — |
| 2,000 | 400 | 5,250 | 79 | 21,692 | 8,979 | 2,201 | 1,864 |
| — | — | 100 | 353 | — | 453 | 3,184 | 2,831 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 2,670,673 | — | 306,000 | 30,823 | 1,594,850 | 5,050,613 | 746,318 | 712,417 |
| — | — | 17,893 | 760 | 88,922 | 18,653 | 48,819 | 45,175 |
| 109,737 | 1,183 | — | 829 | 50,624 | 148,623 | 14,661 | 15,114 |
| — | — | 20,000 | 3,655 | 63,400 | 23,655 | 85,440 | 85,479 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 114,687 | 6,682 | 11,187 | 8,556 | 40,000 | 368,674 | 76,190 | 83,624 |
| — | — | 10,000 | — | 110,000 | 10,000 | 12,310 | 12,310 |
| — | 500 | 300 | — | 9,300 | 800 | — | — |
| 35,934 | 10 | — | 1,848 | 91,681 | 37,792 | 6,949 | 5,838 |
| — | 363 | 500 | 189 | 3,000 | 1,052 | 404 | 218 |
| 13,200 | 1,831 | — | 4,028 | 10,000 | 21,559 | 15,527 | 9,698 |
| 114,526 | — | 14,727 | 1,650 | 152,796 | 130,903 | 7,481 | 7,556 |
| 19,169 | 16,581 | — | 4,727 | 11,150 | 40,477 | 13,891 | 15,628 |
| — | 97 | 1,000 | 70 | 4,100 | 1,167 | 857 | 1,441 |
| 50,093 | 8,587 | 2,000 | 2,920 | 23,475 | 80,541 | 18,667 | 15,746 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 600 | 213 | 7,500 | 813 | 355 | 446 |
| — | — | — | — | — | — | — | — |
| — | 15,174 | 10,500 | 65 | 18,000 | 25,739 | 2,318 | 2,211 |
| 27,526 | 253 | 2,500 | 928 | 61,000 | 79,050 | 26,728 | 26,429 |
| 7,444,498 | 667,267 | 1,866,301 | 290,434 | 5,674,875 | 11,200,280 | 902,989 | 921,718 |
| 200 | 500 | 500 | 3,705 | 10,750 | 4,905 | 9,384 | 8,548 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 3,300 | 540 | 17,600 | 3,840 | 307 | 307 |
| 508,306 | — | 200,000 | 32,485 | 993,680 | 767,526 | 238,257 | 211,270 |
| — | — | — | 1,374 | 37,200 | 1,374 | 22,050 | 22,110 |
| — | 200,000 | 30,000 | 2,500 | 321,400 | 232,500 | 80,000 | 95,000 |
| 2,500 | — | 25,000 | 39,442 | 592,700 | 68,942 | 143,514 | 138,136 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| West Hanover Library Association ¹ | - | - | - | - | - |
| West Newton Community Centre, Inc. ¹ | - | - | - | - | - |
| West Newton Memorial Library Association, Inc. ¹ | - | - | - | - | - |
| West Roxbury Post No. 167, Inc., Dept. of Mass. American Legion | \$10,000 | - | - | - | - |
| West Tisbury Free Public Library | 1,100 | - | - | - | - |
| Westborough Civic Playground, Inc. | 40,000 | - | - | - | - |
| Westfield Academy, Trustees of | - | - | - | \$4,125 | \$59,332 |
| Westfield Athenæum | 20,000 | - | \$2,500 | - | - |
| Westford Academy, Trustees of ¹ | - | - | - | - | - |
| Westminster Foundation, Inc. ¹ | - | - | - | - | - |
| Whaling Enshrined Incorporated | 50,000 | - | - | - | - |
| Wheaton College ¹ | - | - | - | - | - |
| Whelden Memorial Library | 3,000 | - | - | - | - |
| White Fund, Trustees of the | 100,500 | - | 37,100 | 10,800 | 9,641 |
| Whitman Memorial Association | 7,000 | - | - | - | - |
| Whittier Home Association of Amesbury | 6,900 | - | - | - | - |
| Whittier Homestead, Trustees | 2,325 | - | - | - | - |
| Wilbraham Academy | 272,379 | - | 3,700 | 11,080 | 17,838 |
| Wilbur M. Comeau Post No. 4, American Legion, Inc. | 27,975 | - | - | - | - |
| William Albert Burnett Public Art Gallery, Inc. | 12,000 | - | - | - | - |
| William B. Eaton Post No. 199, Memorial Hall Association of Revere ¹ | - | - | - | - | - |
| William E. Sargent Athletic Field Corporation | 48,280 | - | - | - | - |
| William Lawrence Camp, Inc. ¹ | - | - | - | - | - |
| Williams College, President and Trustees of | 3,507,142 | \$476,255 | 257,600 | 6,500 | 625,327 |
| Winchester Home for Aged Indigent Women ¹ | - | - | - | - | - |
| Winchester Visiting Nurse Association | 194,275 | - | 8,000 | - | - |
| Winsor School ¹ | - | - | - | - | - |
| Woburn Charitable Association ¹ | - | - | - | - | - |
| Woman's American Baptist Foreign Mission Society | 35,177 | - | - | - | - |
| Woman's Board of Missions ¹ | - | - | - | - | - |
| Woman's Charity Club ¹ | - | - | - | - | - |
| Woman's Club of All Saints' Chapel, Whalom, Inc. | 3,000 | - | - | - | - |
| Woman's Club of Greenfield | - | 6,500 | - | - | - |
| Woman's Friend Society | 15,500 | - | - | 600 | 1,200 |
| Woman's Home and Foreign Mission Society of the Advent Christian Denomination | 3,400 | 3,400 | - | - | - |
| Woman's Home Missionary Society of N. E. Conference of the M. E. Church | 42,300 | - | - | - | 237 |
| Women's Catholic Union of Charlestown ¹ | - | - | - | - | - |
| Women's City Club of Boston ¹ | - | - | - | - | - |
| Women's Club House Asso. of Magnolia | 7,721 | - | - | - | - |
| Women's Educational and Industrial Union, Trustees of the ¹ | - | - | - | - | - |
| Women's Service Club of Boston ¹ | - | - | - | - | - |
| Women's Union for Christian Work | 4,700 | 2,103 | - | - | 44 |
| Wood Memorial Home, Inc. ¹ | - | - | - | - | - |
| Woodbine Cemetery Asso. | 50 | - | - | - | - |
| Woodlawn Cemetery, Proprietors of | 12,600 | - | - | - | 1,050 |
| Worcester Academy | 595,900 | - | 14,300 | - | 3,000 |
| Worcester Agricultural Society | 206,950 | 3,400 | - | - | - |
| Worcester Animal Rescue League | 5,000 | - | - | - | 10,714 |
| Worcester Art Museum | 363,803 | 119,145 | 184,150 | 102,920 | 1,888,861 |
| Worcester Bnai Brith Cemetery Association | 10,000 | - | - | - | - |
| Worcester Boys' Club | 137,149 | - | - | - | 8,299 |
| Worcester Children's Friend Society ¹ | - | - | - | - | - |
| Worcester County Horticultural Society | 88,813 | 120,000 | - | - | - |
| Worcester Co. Mechanics Association | 271,900 | 288,500 | - | - | - |
| Worcester Domestic Science School ¹ | - | - | - | - | - |
| Worcester Girls' Club House Corp. | 60,000 | - | - | - | 8,466 |
| Worcester Hahnemann Hospital ¹ | - | - | - | - | - |
| Worcester Hebrew Talmud-torah School ¹ | - | - | - | - | - |
| Worcester Historical Society | 37,900 | - | - | - | - |
| Worcester Natural History Society | 24,600 | - | - | - | 3,640 |
| Worcester Polytechnic Institute | 1,916,858 | - | 208,500 | 104,235 | 672,012 |
| Worcester Reform Club | - | - | - | - | - |
| Worcester Womans Club | 69,800 | - | - | - | 10,140 |
| Working Boys' Home | 172,200 | - | - | - | - |
| Workshop of the Woman's Club of Newton Highlands, Inc. | - | 2,000 | - | - | - |
| World Peace Foundation | 24,000 | 59,000 | - | - | - |
| Worthington Library ¹ | - | - | - | - | - |

¹ No return.

Property, etc. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | \$2,000 | \$467 | \$10,900 | \$2,467 | \$13,878 | \$13,410 |
| — | \$1,701 | 1,000 | 81 | 1,100 | 2,782 | 13 | 138 |
| — | 10,000 | — | 900 | 40,000 | 10,900 | — | — |
| \$92,790 | 13,180 | — | 591 | — | 170,018 | 8,777 | 8,777 |
| 22,944 | 2,893 | 20,000 | 138 | 20,000 | 48,475 | 16,796 | 16,657 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | 6,000 | 50,090 | 6,000 | 6,055 | 4,664 |
| — | — | — | — | — | — | — | — |
| — | 6,000 | 500 | — | 3,000 | 6,500 | 470 | 204 |
| 89,887 | 1,122 | — | 5,480 | 100,500 | 154,030 | 7,526 | 7,865 |
| — | — | 654 | 128 | 7,000 | 782 | 588 | 459 |
| 600 | 2,803 | 2,000 | 334 | 6,900 | 5,737 | 1,140 | 805 |
| 505 | 13,629 | 1,900 | 161 | 2,325 | 15,295 | 1,068 | 596 |
| 237,259 | 6,473 | 39,154 | 7,445 | 272,379 | 322,949 | 71,773 | 60,090 |
| — | — | 2,914 | 152 | 27,975 | 3,066 | 3,482 | 3,407 |
| — | — | 30,000 | — | 12,000 | 30,300 | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 48,280 | — | 2,423 | 2,379 |
| 4,402,913 | 62,533 | 1,007,232 | 247,332 | 3,983,397 | 6,609,437 | 700,303 | 657,266 |
| 132,511 | 79,958 | — | 5,216 | 194,275 | 225,685 | 70,855 | 81,420 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 35,177 | — | 551,875 | 575,941 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 94 | 1,509 | — | 3,000 | 1,594 | 585 | 656 |
| 350 | 509 | 500 | 14 | 6,500 | 1,373 | 1,475 | 1,646 |
| 35,064 | 17,297 | 4,500 | 5,647 | 15,500 | 64,308 | 18,266 | 18,068 |
| 1,475 | 500 | 900 | — | 6,800 | 2,875 | 21,846 | 24,567 |
| 23,000 | 1,561 | — | 4,287 | 42,300 | 29,085 | 20,087 | 14,587 |
| — | — | — | — | — | — | — | — |
| — | — | 618 | 137 | 7,721 | 755 | 1,179 | 1,123 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| 5,920 | — | — | 1,041 | 6,800 | 7,015 | 480 | 1,038 |
| — | — | — | — | — | — | — | — |
| — | 521 | 20 | — | 50 | 541 | 60 | 67 |
| 16,431 | 7,310 | 300 | 1,798 | 12,600 | 26,889 | 4,364 | 4,984 |
| 124,800 | — | 20,000 | 12,969 | 595,900 | 175,069 | 289,610 | 282,231 |
| — | 752 | — | 1,634 | 210,350 | 2,386 | 69,384 | 97,487 |
| 3,850 | 3,204 | — | — | 5,009 | 17,768 | 4,150 | 2,619 |
| 1,781,324 | 12,675 | — | 448,332 | 479,948 | 4,418,262 | 275,693 | 185,653 |
| — | — | 100 | 3,726 | 10,000 | 3,826 | 2,242 | 1,278 |
| 113,740 | 11,988 | 8,133 | 313 | 137,149 | 142,473 | 50,938 | 51,063 |
| — | — | — | — | — | — | — | — |
| — | 16,785 | 8,984 | 13,639 | 208,813 | 39,408 | 37,323 | 37,520 |
| — | 18,773 | 15,000 | 7,074 | 560,400 | 40,847 | 42,491 | 39,503 |
| 15,498 | 139 | 5,000 | 1,125 | 60,000 | 30,228 | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 1,122 | 50,000 | 605 | 37,900 | 80,912 | 2,720 | 2,738 |
| 29,185 | 2,096 | 8,500 | 1,558 | 24,600 | 51,597 | 2,615 | 1,938 |
| 35,803 | — | 13,286 | 44,022 | 1,016,858 | 2,960,763 | 369,807 | 371,030 |
| 1,918,708 | — | 10 | — | — | 120 | — | — |
| — | 110 | — | — | — | — | — | — |
| 4,290 | 9,106 | 1,522 | 381 | 69,800 | 25,349 | 19,491 | 19,021 |
| — | — | 25,300 | 6,818 | 172,200 | 31,818 | 78,454 | 71,635 |
| — | — | — | — | 2,000 | — | — | — |
| 123,250 | — | 10,000 | 16,926 | 83,000 | 150,176 | 50,594 | 44,564 |
| — | — | — | — | — | — | — | — |

Abstract of Returns of

| Name of Corporation | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Wright Home for Young Women, Inc. | \$38,900 | - | \$22,000 | \$20,000 | \$74,910 |
| Y. D. Club of Boston ¹ | - | - | - | - | - |
| Yarmouth Library Association | 10,000 | - | - | - | 10,719 |
| Yearly Meeting of Friends for N. E. | 5,000 | - | - | - | - |
| Young Men's and Young Women's Hebrew Association of Brockton ¹ | - | - | - | - | - |
| Young Men's and Young Women's Hebrew Association of Malden ¹ | - | - | - | - | - |
| Young Men's Catholic Temperance Society of Beverly | 1,875 | \$1,875 | 1,800 | - | - |
| Young Men's Catholic Temperance Society of Salem | 21,895 | - | - | - | - |
| Young Men's Catholic Total Abstinence Society of Groveland ¹ | - | - | - | - | - |
| Y. M. C. A. of Beverly | 150,000 | - | - | - | - |
| Y. M. C. A. of Dalton | 23,000 | - | - | - | - |
| Y. M. C. A. of Franklin | 30,400 | - | - | - | - |
| Y. M. C. A. of Gloucester | 59,000 | - | - | - | - |
| Y. M. C. A. of Lynn | 395,000 | - | - | - | - |
| Y. M. C. A. of Marblehead | 43,200 | - | - | - | - |
| Y. M. C. A. of Milford | 20,500 | - | - | - | 2,000 |
| Y. M. C. A. of North Adams ¹ | 62,000 | - | - | - | - |
| Y. M. C. A. of Northampton | 40,000 | - | - | - | - |
| Y. M. C. A. of Quincy | - | - | - | - | - |
| Y. M. C. A. of Salem ¹ | - | - | - | - | - |
| Y. M. C. A. of Southbridge | 50,666 | 25,334 | - | - | - |
| Y. M. C. A. of Westfield | 30,000 | - | - | - | - |
| Y. M. C. A. of Worcester | 824,566 | - | 300 | - | 10,150 |
| Y. M. H. A. of Brockton ¹ | - | - | - | - | - |
| Y. M. H. A. of Malden ¹ | - | - | - | - | - |
| Y. M. H. A. of Quincy ¹ | - | - | - | - | - |
| Y. M. H. A. of Springfield ¹ | - | - | - | - | - |
| Y. M. Library Association (Ware) | 34,600 | - | - | - | - |
| Y. W. C. A. of Lowell | 64,400 | - | - | - | - |
| Y. W. C. A. of Newburyport | 8,500 | - | - | 300 | 36,000 |
| Y. W. C. A. of Worcester | 446,920 | - | 75,000 | - | 13,360 |
| Y. W. Home Association of Pittsfield | 122,000 | - | - | - | 17,912 |
| | \$163,591,953 | \$28,438,018* | \$10,933,782 | \$2,851,307 | \$52,293,166 |

¹ No return.

* This amount (Column No. 2) is the value of real estate not exempt from local taxation.

Property, etc. — Concluded

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|--------------|--------------|
| \$108,150 | \$15,000 | \$4,100 | \$6,893 | \$38,000 | \$281,053 | \$14,702 | \$9,427 |
| 14,034 | 231 | 17,000 | 1,827 | 10,000 | 43,811 | 1,020 | 877 |
| — | 500 | 900 | 4,850 | 5,000 | 6,250 | 4,031 | 3,881 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | 100 | — | 3,750 | 1,900 | 450 | 450 |
| — | — | 2,400 | — | 21,895 | 2,400 | 2,323 | 2,144 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | 150,030 | — | 26,249 | 27,565 |
| 73,300 | — | 1,500 | — | 23,000 | 74,800 | 9,339 | 7,612 |
| 1,050 | 408 | 2,000 | — | 30,400 | 3,458 | 6,817 | 6,915 |
| — | — | 5,700 | 33,010 | 59,000 | 38,710 | 33,667 | 32,722 |
| 5,295 | — | — | 926 | 395,000 | 6,221 | 61,795 | 83,352 |
| 600 | 11,097 | 11,000 | 2,833 | 43,200 | 25,530 | 9,485 | 7,852 |
| — | 1,016 | 2,000 | 37 | 20,500 | 5,053 | 9,049 | 10,205 |
| — | — | — | — | — | — | — | — |
| 11,000 | 1,229 | 3,500 | 4,546 | 62,000 | 20,275 | 24,195 | 24,315 |
| 11,017 | — | 5,000 | — | 40,000 | 16,017 | 34,920 | 34,697 |
| — | — | — | — | — | — | — | — |
| — | — | 2,000 | 113 | 76,000 | 2,113 | 15,839 | 15,726 |
| — | 1,500 | 2,200 | 228 | 30,000 | 3,928 | 9,274 | 9,046 |
| 3,100 | 84,531 | 31,490 | 18,022 | 824,566 | 147,593 | 202,162 | 194,978 |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | — | — | — | — | — | — | — |
| — | 2,703 | 15,000 | 912 | 34,600 | 18,615 | 6,207 | 6,377 |
| 29,460 | 13,986 | 10,000 | 528 | 64,400 | 53,974 | 65,555 | 66,453 |
| 11,000 | 2,735 | — | 10,046 | 8,500 | 60,081 | 25,450 | 25,403 |
| 189,590 | 8,941 | 25,774 | 611 | 446,920 | 313,276 | 208,571 | 209,910 |
| 30,000 | — | — | 2,652 | 122,000 | 50,564 | 2,642 | — |
| \$175,639,111 | \$14,491,762 | \$29,193,918 | \$9,388,755 | \$192,029,971* | \$294,791,801 | \$66,832,400 | \$64,716,247 |

* 1926 return.

* Of this amount \$28,438,018 (Column No. 2) is real estate not exempt from local taxation.

The foregoing report is respectfully submitted.

HENRY F. LONG, *Commissioner of Corporations and Taxation.*

JANUARY 31, 1928.

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